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INTERNATIONAL

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28,734 ** PARIS, TUESDAY, JUNE 10, 1975 Established 1887

TODAY'S WEATHER FORECAST — PARIS: ... Temp. 26-14 (79-57). Tomorrow fair. LONDON: Fair. Temp. 25-12 (77-54). Tomorrow ... CHANNEL: Slight. ROME: Fair. Temp. ... (79-61). NEW YORK: Fair. Temp. 24-17 ... ADDITIONAL WEATHER—COMICS PAGE.

Austria	12 S.	Lebanon	6? 75
Belgium	50 Fr.	Libya	39 L.Dr.
Denmark	3.50 D.Kr.	Morocco	2.50 Dr.
Egypt	18 P.	Netherlands	1.50 Fior.
Finland	2.20 F.M.	Nigeria	50 K.
France	2.50 F.	Norway	3 N.Kr.
Germany	1.50 D.M.	Portugal	12 Esc.
Great Britain	15 P.	Spain	30 Ptas.
Greece	18 Drs.	Sweden	2.50 S.Kr.
India	Rs. 5	Switzerland	1.70 S.Fr.
Iran	35 Rials	Turkey	T.£5
Italy	500 Lire	U.S. Military (Eur.)	50 c.
Israel	1.£ 2.40	Yugoslavia	9 D.



United Press International.

RAILWAY CRASH—A heavy crane clears away wreckage after two passenger trains collided head-on near Warngau, West Germany, in nation's second-worst rail crash.

38 Die in West German Trains' Collision

From Wire Dispatches

MUNICH, June 9.—A rural railroad station supervisor's ignorance of a new timetable may have caused a train collision yesterday that is West Germany's second-worst rail disaster, authorities said today.

The death toll rose to 38 after two more injured passengers died in Munich hospitals, where others were still being treated late today. Some of them were in critical condition with injuries received in the head-on crash of two trains.

Officials confirmed as correct the times listed in a new summer timetable, in effect since June 1. If taken literally by railroad switchmen, the timetable would appear to make head-on collision inevitable on the three-mile, single-track section where the trains collided.

According to the timetable, yesterday's southbound train from Munich to Lenggries was due to clear Warngau at 1727 GMT and reach the village of Schaftlach, three miles farther south, at 1723 GMT.

The northbound train was due to leave Schaftlach at 1728 GMT and arrive in Warngau at 1733 GMT.

"The timetable is a guide to clients, not an operational basis," declared a railroad official. He said that an investigation is under way to determine whether the Warngau station supervisor was at fault in clearing the southbound train before the northbound one had passed his station.

The supervisor had just returned from several weeks of vacation and it was his first shift since the summer schedule went into effect, the official said.

Ford Plans To Release CIA Report

Information to Go To Senate Unit

WASHINGTON, June 9 (AP).—President Ford will make public the Rockefeller commission's report on domestic CIA activities but not the panel's finding about alleged assassination plots, a White House official said today.

Roderick Hills, the White House counsel coordinating various investigations of the Central Intelligence Agency, told newsmen that the President would forward both reports to the Justice Department for possible criminal prosecution.

Mr. Hills briefed newsmen in advance of a nationally broadcast news conference in which the President revealed plans to make public tomorrow the report on CIA domestic spying. He said Mr. Ford would not make public at this time a summary report prepared by the Rockefeller commission on allegations that the CIA was involved in plots to assassinate certain foreign leaders.

In a statement opening his news conference in the White House Rose Garden, Mr. Ford said: "Because the investigation of assassination allegations is incomplete, and because the allegations involve extremely sensitive matters, I have decided not to make public materials relating to these allegations at this time."

Mr. Ford said in his opening statement that he knows congressmen given the CIA material "will exercise utmost prudence" in handling the information.

Mr. Hills said all the information would be turned over to a select Senate committee headed by Sen. Frank Church, D-Idaho, which is conducting a broad investigation of CIA and other intelligence activities.

Asked if this procedure was Mr. Ford's way of dumping a political hot potato into the lap of a Democratic controlled committee, Mr. Hills replied: "I assure you the President has no intent of dumping this into anyone's lap."

Three Sources

The presidential counsel said Mr. Ford wanted to obtain all the details on the alleged assassination plots and he felt that he would receive a sufficient and satisfactory report from three sources: the Rockefeller commission, the Church committee and an independent investigation being conducted by Mr. Hills's office.

In recent weeks, news organizations have printed and broadcast allegations that assassination plots were hatched in the Kennedy and other administrations against Cuban Premier Fidel Castro and other foreign leaders.

Asked if the Rockefeller commission report indicated that the origin of some plots might go back to the Eisenhower administration, Mr. Hills said: "It is quite true that the investigation of alleged assassination plots goes back before Kennedy's administration."

"I don't know if we'll be able to know with any degree of certainty what orally was said between certain individuals in these matters that took place 15 years or so ago," Mr. Hills said.

"This President is reluctant to second-guess administrations 15 years ago. I don't believe he wants to be a Monday-morning quarterback," he said.

"He wants to take steps to make certain nothing of this type would ever happen in his administration or in the future. The President makes it clear

(Continued on Page 3, Col. 7)



Associated Press

PLANE TALK—Belgian Premier Leo Tindemans (left) announcing his country's decision to buy 102 F-16 fighter planes. With him is Defense Minister Paul Vanden Boeynants.

Brussels In Crisis Over F-16

Choice of U.S. Plane Challenged

From Wire Dispatches

BRUSSELS, June 9.—Premier Leo Tindemans and his Cabinet faced a government crisis and became embroiled in a public skirmish with France today because of Belgium's choice of the American F-16 fighter-bomber over the French Mirage F-1E in the "arms deal of the century."

The Walloon Front, a coalition partner that represents French speakers in this nation of French and Flemish speakers, threatened to seek the government's collapse. It demanded that the regime select the French plane.

Mr. Tindemans met with the Walloon Front president Paul Henry Gendebien for more than an hour of discussing support for the government in return for some concessions to the front's principal domestic programs. Informed political sources said Mr. Tindemans now had a fair chance of averting the crisis.

Earlier the Walloon Front's 13 members of Parliament held a daylong meeting to decide whether to desert the government in a confidence vote Thursday. The sources said the faction members would probably not vote as a bloc, and that seven of them were likely to support the government.

The government needs 107 parliamentary votes to defeat a no-confidence motion and, the sources said, it now expected to get 110 votes of support. Regardless, the contract for the planes is believed to be binding.

The four Walloon Front ministers in the three-party, 29-man Cabinet said Saturday that although they opposed the government decision to join in a four-nation consortium buying 304 F-16s from the General Dynamics Corp., they could live with it.

The Tindemans Cabinet Saturday made one final gesture to its drive on behalf of the European aircraft industry and those still opposing the American purchase. The government said it would order 102 F-16s instead of the 116 originally planned to replace this country's fleet of F-104 Starfighters. The money saved by not buying 14 planes, Mr. Tindemans said, would be set aside for a European aviation research and development fund.

"The government regrets that while replacing [the F-104 aircraft] in four countries, we could not lay the foundation for a European aeronautical industry," Mr. Tindemans added. But, replying to critics who wanted to put off the decision, he said his government "did not want to be the cause of a considerable weakening of European security."

Three other NATO members—Denmark, the Netherlands and Norway—had already selected the F-16 on the condition that Belgium, the fourth partner in the

(Continued on Page 2, Col. 5)

After Pledge by Military Council

Lisbon Newspaper Plans to Reopen

From Wire Dispatches

LISBON, June 9.—Socialist journalists of the newspaper Republica said tonight that they hoped to resume publication by about the middle of this week.

But they expressed reservations about a guarantee from the military Revolutionary Council that the paper would reopen.

The government sealed Republica's offices last month after the premises had been occupied by Communist printers attempting to oust Socialist editor Raul Rego.

The Revolutionary Council promised Friday to insure that the press law would be obeyed. The law forbids actions such as the Communist occupation.

But news editor Joao Gomes said the journalists were worried by the council's statement that the press law was "inadequate in the present context of the Portuguese revolution" and would be changed.

The journalists, who have been publishing a version of the newspaper elsewhere for the past week, said that they gave the Revolutionary Council a document stipulating that Republica was "Socialist, pluralist and independent."

All newspapers are obliged under the press law to state their editorial tendency.

The journalists said they planned to press criminal charges against a dozen Communist printers whom they consider responsible for the attempt to seize the newspaper.

Over the weekend, the military moved to put down civilian demonstrations near Lisbon and in the Azores.

Outside suburban Lisbon's Caxias Prison, where 400 members of a Maoist party, the Movement for the Reorganization of the Party of the Proletariat, are being held for anti-government disturbances, troops used tear gas and fired their weapons into the air to disperse several hundred demonstrators.

In the Azores, several thousand farm workers in Ponta Delgada demonstrated against the leftist civil governor, stormed a local radio station to demand the resignation of its director and occupied a landing strip.

Troops cleared the strip and the Interior Ministry later called the incidents "worrisome but not serious." The Azores, highly conservative and with close cultural and immigration links to the United States, are the home of several separatist movements.

Twenty leaders of Portugal's Christian Democratic party today escaped from a 12-hour siege by leftists in Evora and accused protecting troops of incompetence.

Demonstrators shouting "vengeance" trapped members of the conservative party, including Secretary-General Costa Figueira, in a barracks at the city 100 miles east of Lisbon.

Yesterday soldiers rescued them from a Catholic school where they were holding a meeting, and drove them to the barracks to protect them from the threatening crowd of 1,000.

Mr. Figueira said they were stoned, spat upon and insulted as demonstrators surged toward the two open trucks in which they rode to the barracks.

Philippines, Peking Set Up Full Diplomatic Relations

By Frank Ching

HONG KONG, June 9 (NYT).—China and the Philippines today signed an agreement establishing full diplomatic relations.

The agreement, signed in Peking by Premier Chou En-lai and Philippine President Ferdinand Marcos, underscored the continued success of China's moderate foreign policy of recent years, a policy designed to win over the countries of Southeast Asia that have been staunchly anti-Communist for decades.

The Philippines is the second member of the Association of Southeast Asian Nations (ASEAN) to open diplomatic relations with Peking. Just over a year ago, Malaysia established relations with China.

The foreign minister of Thailand, Chatichai Choonhavan, is scheduled to visit China at the end of this month. Formal relations with China are expected to follow shortly.

The other members of the association, which has called for Southeast Asia to be declared a neutral zone, are Singapore and Indonesia.

Independence, Sovereignty

A joint communiqué issued today by the Philippines and China indicated that the Philippines had bowed to China's demand to break relations with the Chinese Nationalist government in Taiwan. China, for its part, asserted that it respected the independence and sovereignty of the Philippines.

Both countries renounced the use or threat of force against each other, pledging to settle all disputes by peaceful means.

Although the communiqué stated the two countries' opposition to an attempt by any country or group of countries to establish hegemony, it did not mention the presence of U.S. bases in the Philippines.

Mr. Marcos told reporters yesterday that the subject of the bases had not come up in his negotiating sessions with First Deputy Premier Teng Hsiao-ping. It is thought, however, that the Chinese are not eager to see a precipitate U.S. withdrawal from the Philippines and elsewhere in Asia.

Mr. Teng, in a speech at a banquet welcoming Mr. Marcos Saturday, cautioned Asian nations against letting the tiger in through the back door while repelling the wolf through the front gate. This was an obvious allusion to Chinese suspicions of Soviet designs to supplant U.S. influence in Asia.

Today's communiqué also made no reference to China's previous support for Maoist rebels in the Philippines, who have denounced Mr. Marcos as a puppet of U.S. imperialism.

The establishment of relations with China marks a radical de-

(Continued on Page 2, Col. 8)

Eve of Rabin Trip to U.S.

rael Cabinet Reaffirms Goal f 2d Interim Pact on Sinai

RUSALEM, June 9 (Reuters).—e Israeli Cabinet, after a 2-hour session ending early y, reaffirmed its desire for a her interim peace settlement Egypt.

remier Yitzhak Rabin presd over the session before eling to Washington for talks President Ford either torow or Wednesday.

ut in a communiqué issued r the meeting, the Cabinet ssed that Israel was not pred to accept the conditions set Egypt's President Anwar Sadat ng the last, abortive round eace talks conducted by Secry of State Henry Kissinger March.

he communiqué did not elabe on this point. Before the s' collapse in March, Mr. Sarefused to give a pledge of belligerency that Israel asked in return for withdrawals a strategic mountain passes oil fields in the Sinai Desert. he Cabinet said that Israel wanted defensible borders as of a settlement. It empowerMr. Rabin to discuss steps todd such an agreement with Ford and hoped for "fruitdiscussions."

U.S. Role Desired

said that Israel was interd in entering into realistic cc moves through the good ces of the United States. srael last week responded to pt's reopening of the Suez al by thinning out its troops weapons on the Sinai front. r. Rabin was expected to e under pressure in Washon to soften Israel's terms a further accord with Egypt follow up last year's disagement agreement.

bservers here said that Mr. on appears to have made efs recently to play down what regarded as excessively optiic reports from Washington ut the prospects of a further rim agreement.

he Cabinet rejected a proposdrafted by the Independent ral party and left-wing ium faction calling for an all Middle East settlement. idea of an overall peace has been aired by various nal figures in recent weeks. ign Minister Yigal Allon that of all the options open srael today, a further partial ement with Egypt appeared most realistic. The final vote unanimous.

nterior Minister Josef Burg on the radio this morning believed that prospects for an rim settlement on the Sinai it were good. Asked about the rnment's willingness to re-

Killed in Kenya

OI, Kenya, June 9 (AP).—nty-eight persons were killed 25 injured when a bus and gasoline tank truck collided r this east Kenya trading ter, police reported today.

view its stand in accordance with changes in the Egyptian position. Mr Burg said this depended on the atmosphere that developed in any renewed dialogue with Egypt.

Syrian Aide to Washington

WASHINGTON, June 9 (UPI).—Syrian Foreign Minister Abdul Halim Haddam will confer with Mr. Ford and Mr. Kissinger here on June 20, the State Department announced today.

Spokesman Robert Funseth said that the department had invited Syrian President Hafez al-Assad to send a representative to Washington for consultations with the President and Mr. Kissinger as part of the round of discussions that they have been holding with Middle East leaders.

U.K. Commons Goes on the Air For First Time

LONDON, June 9 (AP).—Parliament went on the air today with experimental live radio coverage of its debates.

The first transmission direct from the House of Commons was during question time, a daily verbal battle in which legislators challenge government ministers on policy. The two-hour broadcast was made by the BBC on its Radio 4 channel and by the independent commercial radio network.

The Commons on Feb. 24 approved live radio broadcasts after nine years of media requests. But it agreed only to a four-week experimental period and provided few facilities to insure its success.

Turk-Cypriot Vote Approves Charter for Federated State

NICOSIA, June 9 (UPI).—Turkish Cypriots have ratified by an overwhelming majority the draft constitution for the separate federated state they declared unilaterally in February, a Turkish-Cypriot spokesman said today.

He said that only 230 out of 37,732 votes cast in a referendum yesterday were opposed to the constitution, which provides for a president, a prime minister and an autonomous administration.

He said registrars were waiting for absentee ballots from Turkish-Cypriot residents abroad before announcing the final figures.

About 70 per cent of the island's registered Turkish-Cypriot voters cast their ballots, he said. Most of the voters live in the northern Cyprus area, which has been occupied by Turkish mainland troops since their invasion after a Greek-led coup last July.

The spokesman said that about 4,053 Turkish Cypriots who still live in the Greek-controlled south had voted, all but three of them in favor of the draft constitution.

Turkish-Cypriot leader Rauf Denktash has already been named first President of the federated state, which so far has not been recognized by the rest of the world. He has said that the constitution approved yesterday could be changed to suit a joint Greek-Turk federal government for the island if the two sides reach agreement on the issue.

Denktash Hopeful

ANKARA, June 9 (AP).—Mr. Denktash said here today that the second round of Cyprus peace talks, held in Vienna last week, was "hopeful for establishing and continuing a dialogue" with the Greek Cypriots.

The Greek and Turkish-Cypriot leaders inconclusively ended the discussions in Vienna Saturday but agreed to return there in July for further talks.

The talks were adjourned two days earlier than planned, in an apparent effort to avoid a breakdown on the issue of the referendum.

Glafkos Clerides, the Greek-Cypriot representative, had earlier threatened to walk out on the talks if the referendum were held. He softened his stand Saturday, telling newsmen that he was willing to continue discussions despite the referendum because Mr. Denktash came to Vienna prepared to offer new ideas on a transitional central government.

Mr. Clerides said he considered

(Continued on Page 2, Col. 2)

Suicide Bid Denied

Stehlin's Condition Critical, In Coma Following Surgery

PARIS, June 9 (UPI).—Retired Air Force Gen. Paul Stehlin, who allegedly received payments from the U.S. Northrop Corp., was still in critical condition today following an accident Friday, a hospital spokesman said.

Gen. Stehlin, 67, underwent surgery Saturday for fractures of the cranium, shoulder and hip and had a tracheotomy, or incision of the windpipe, after reportedly being run down by a bus during the evening rush-hour traffic near the Place de l'Opéra. Today he was "still in extremely serious condition," a hospital spokesman said. "He is still in a coma."

The general's accident occurred a few hours after the revelation by the U.S. Senate Foreign Relations Subcommittee on Multinational Corporations that he was on the payroll of the Northrop Corp., makers of the YF-17 jet fighter, an early competitor of the General Dynamics F-16 and the French F-1E, made by Dassault, for a major deal with four NATO countries. The F-16 was chosen by Belgium, Norway, Denmark and the Netherlands.

The Senate committee revealed that he was receiving $7,500 as of last fall and that he had collected a total of $60,000 over a 10-year period from the Northrop Corp.

Suicide Denied

Gen. Stehlin's wife denied suggestions that the accident was an attempted suicide.

"Certainly not," she said. "For one thing, I don't think he had heard the news from Washington. For another, it is not his nature. For a third, he is a practicing Catholic."

Last fall, Gen. Stehlin wrote to President Giscard d'Estaing and other French and European officials that, "if the buyers had to decide along technological lines," they would choose one of the two U.S.-made aircraft, which "are unquestionably superior to the Mirage F-1."

Gen. Stehlin said at the time that he was interested only in the "defense of France" and that he had been associated for four years with the Hughes aircraft firm of the United States.

Documents released by the Senate Foreign Relations subcommittee Friday include letters to Northrop executives from Kermit Roosevelt, a grandson of President Theodore Roosevelt. They date back to 1965, when he was

(Continued on Page 2, Col. 6)

Soviet Missile Tests In Pacific Concluded

MOSCOW, June 9 (UPI).—The Soviet Union has successfully completed a series of missile tests into the north Pacific Ocean, according to a government announcement. The tests were apparently in preparation for renewed disarmament talks with the United States later this month.

Although the Soviet Union said earlier that it would be conducting the tests until June 30, the series lasted only five days. A Western expert said this indicated there were no unusual difficulties.

A brief Tass announcement Saturday said only that the tests had been "successfully completed." It did not say what kind of rockets were being tested.

Onassis Will Leaves Bulk of Estate to Daughter

ATHENS, June 9 (AP).—In a handwritten will signed, "With my last kiss, Daddy," Aristotle Onassis left the bulk of his estimated billion-dollar estate to his daughter, Christina, and gave $250,000 a year to his widow, the former Jacqueline Kennedy.

Mr. Onassis stipulated that $50,000 of his widow's share must be set aside for her two children, Caroline and John Kennedy, until they reach adulthood.

Mr. Onassis died in Paris in March at age 69. The contents of the will were disclosed Saturday.

The will stipulates that 75 per cent of the shares which control the Onassis-owned island of Skorpios in the Ionian Sea and his 335-foot luxury yacht, Christina, go to Miss Onassis, 24, with the remaining 25 per cent to Mrs. Onassis.

"If they [Christina and Mrs. Onassis] do not desire the yacht or are not in a position to operate it, then it should be granted to the state for the use of the head of the Greek state," Mr. Onassis wrote.

He was careful to stipulate in detail what he wanted done with



UPI.

Christina Onassis



AP.

Mrs. Aristotle Onassis

Skorpios, where he and his 24-year-old son are buried side-by-side.

"If the two women do not want Skorpios Island it should first be offered as a resort for the head of the [Greek] state. If again turned down, it should be given to Olympic Airways as a holiday resort for the company's employees," he said.

Mr. Onassis renounced his operation rights to Olympic Airways, the state airline, in December, 1974, and it reverted to the Greek state. The government recently said that Mr. Onassis's estate would be paid $60 million for his investment in Olympic.

Miss Onassis also receives $250,000 a year for life as well as the controlling interest in her father's shipping empire and 500 shares of two companies that will fund a nonprofit foundation. If she marries, her husband would receive $50,000 a year for life.

Mr. Onassis said that half of his estate should be used to finance the nonprofit foundation to be known as the Alexander Onassis Foundation, to carry out welfare activities, mostly in Greece. The foundation is dedicated to his only son, who died in a plane crash in 1973.

The foundation, to be set up in Vaduz, Liechtenstein, will be financed through two new companies, Alpha and Beta.

[The New York Times said that Miss Onassis has ordered that the American Hospital of Paris, where her father died, be made the beneficiary of a U.S.-based trust that will be set up to control Victory Carriers Inc., a shipping concern.

[The report, citing the U.S.

(Continued on Page 2, Col. 4)

Whitlam Clears His Cabinet Of Leftists in Show of Power

By Christopher Sweeney

SYDNEY, June 9 (WP).—A major reshuffle of the 27-man Australian Cabinet has produced scenes of political turmoil and near farce with one minister virtually barricading himself in his office, refusing to resign, and another claiming that his dismissal was based on government documents which had been stolen and "doctored" to discredit him.

In the reshuffle, Prime Minister Gough Whitlam has effectively rid the Cabinet of leftists from his Labor party and in the bluntest possible way has again demonstrated his political supremacy. He had been looking for the opportunity to dismiss both Jim Cairns and Clyde Cameron, the major casualties of the reshuffle.

The affair began Thursday as Mr. Whitlam was making sweeping changes in the assignment of ministerial portfolios—reshuffling 13 of his ministers.

Four hours before the official announcement, Mr. Cairns, treasurer and deputy prime minister, told a stunned Parliament that three official documents had been taken from his office and altered to implicate him in a multimillion-dollar deal with a Melbourne financier and long-time acquaintance, George Harrison. Mr. Cairns, a senior figure in the Labor party for nearly two decades, said that the doctored documents had been sent to the Prime Minister and were causing his demotion from the Treasury to the comparatively junior post of environment minister.

The documents involved were a series of letters written by Mr. Cairns to the financier about a $2-billion petrodollar loan that the government was seeking in the Middle East to finance mineral and energy development in Australia. Mr. Cairns said that copies of the letters had been made, but with words and sentences deleted, so the letters appeared to be offering the financier an opportunity to negotiate the loan and collect a percentage commission which would run into millions of Australian dollars.

The allegations caused a frenzy in the normally placid political capital of Canberra. Mr. Cairns, 60, is known as an honest and self-effacing man and few doubt that he is telling the truth. A high-level civil service investigation has begun into the affair.

At the same time, it was revealed that the minister of labor and immigration, Clyde Cameron, had refused to resign that office after being informed that the Prime Minister had demoted him to the relatively insignificant post of science minister. Mr. Cameron, a long-time union leader and power in the Labor party, regarded the shift as a personal humiliation and spent most of Thursday night closeted with advisers in his office.

He refused to be sworn into his new post Friday and was stripped of his ministerial commission, the first time that this has happened in Australia. However, shortly after midday, with his head down and muttering, Mr. Cameron stormed into the Prime Minister's office and accepted the new portfolio.

Wilson Vows Full U.K. Role Inside Europe

LONDON, June 9 (AP).—Prime Minister Harold Wilson today announced plans to end his Labor government's boycott of the European Parliament and to arrange full participation in all Common Market agencies.

Mr. Wilson was speaking to the House of Commons about Thursday's national referendum that resulted in a 2-1 "yes" vote by the British people to stay inside the European Economic Community.

Mr. Wilson pledged that the government will offer the nation leadership designed to "put behind us" the divisions over Common Market membership.

Already, he said, the referendum result has enhanced world confidence in this country. Foreign investors are implementing plans to place capital in a variety of projects, the Prime Minister added.

But he was noncommittal about the political future of Cabinet colleagues who had campaigned for Britain's exit from the market. He kept open his options to shift some of them, notably Industry Minister Anthony Wedgwood Benn, a left-wing Laborite who was outspoken in his opposition to British membership.

Mr. Benn himself said that "the denigration and humiliation of members of the present government who took the view I took ends with the people's vote." In other words, he and his colleagues accepted the popular verdict.

Britain's labor unions have made it clear to Mr. Wilson that they would protest strongly if he fired or demoted Mr. Benn. He has become a favorite of the left wing and the union leaders.

Meanwhile, Irish Foreign Minister Garret Fitzgerald said here that conditions are not right for a move toward European economic and monetary union at present. Mr. Fitzgerald, president of the EEC Council of Ministers, said at a press luncheon that the original proposals for closer unification among the EEC nine nations were simplistic and not thought out. Considerable re-thinking is needed, he said.

Although he said he hoped there would be a move toward closer ties, he saw it as being a long way off. The EEC has been moving in exactly the opposite direction for years, he said.

Mr. Fitzgerald also said that the British people's vote to remain inside the market was being greeted with widespread satisfaction in Europe.

Mozambique Held Set To Rename Its Capital

LOURENÇO MARQUES, Mozambique, June 9 (Reuters).—The name of this capital city will be changed to Can Phumo when Mozambique attains full independence on June 25, informed sources said. Other Portuguese names will also be changed, they said.

Lourenco Marques was a Portuguese navigator who dropped anchor here in 1545. "Can," in the local African dialect, means "the place of" and Phumo was the name of an African chief who settled here in the 16th century.

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Loyalists Get U.K.'s Secret Files on IRA

Data About Suspects Leaked to Terrorists

BELFAST, June 9 (AP).—Secret British Army files on IRA suspects have fallen into the hands of Protestant terrorists in Northern Ireland, British officials said yesterday.

The documents contain photographs, names, addresses and personal data of IRA suspects and their families.

"Whoever is responsible has offended the Official Secrets Act," said Col. Peter Hicks of the Army Information Service.

The leak was discovered by the Sunday Times, which reported that it was given documents last week by a Protestant who claimed that British soldiers had given them to a Protestant paramilitary organization.

3 Photographs

The Times published three half-masked photographs of IRA suspects from one of the documents, which have now been returned to the army.

Two documents contain the names and addresses of some 460 IRA suspects once held or now detained at the Maze Prison outside Belfast, the Times said.

The army said it would launch a "major inquiry" into the leak.

A member of the British Parliament, Tom Litterick, said he would raise the issue in the House of Commons to see if there was a possibility the information was planted to encourage one sectarian group to eliminate members of a rival group.

"I'm not saying this is what the British government is doing, but once this principle is established, nobody in Britain would be safe," he said.

Birmingham Bomb Trial

LANCASTER, England, June 9 (Reuters).—Nine Irishmen went on trial here today, accused of setting off bombs in England, including attacks on two Birmingham pubs in which 31 persons died. Security measures were about the toughest so far seen at a British court.

France Confirms Its First A-Blast Below Ground

PARIS, June 9 (AP).—France confirmed today that it triggered an underground nuclear explosion in the South Pacific last week.

Australian Prime Minister Gough Whitlam said last night that Australia had reason to believe that an underground nuclear test had been carried out on Fangataufa Atoll on Friday. France said that the test took place Thursday.

Following strong protests from Japan, Australia, New Zealand and other Pacific area countries, France has refused in recent years to confirm reports on atmospheric tests. French officials apparently decided to follow a more liberal information policy on underground tests.

A communiqué by the Ministry of Defense said:

"This was the first test following the decision announced by the President of the republic last July to switch to underground nuclear tests.

"The complete success of this experiment, coming less than a year after this decision, confirms that France has the capacity to carry out experiments for perfecting nuclear armament under technical and security conditions equivalent to those of other nuclear powers."

Cyprus Turks Back Charter

(Continued from Page 1)

the referendum to be a prejudgment of the island's future. But he said he had agreed to come back for a third round because Mr. Denktash has promised to give him a paper setting out in detail his proposals for the government.

The matter was first brought up by Mr. Denktash in Vienna and the Greek Cypriots offered conditional acceptance, providing that the temporary government would be set up according to the terms of the London and Zurich agreements of 1960 which gave birth to the island republic.

Condition Rejected

Mr. Denktash rejected the condition. He repeated here that he found the Greek counterproposal "funny and comical."

"We are serious in wanting peace and they should also be serious. We have no time to waste with counterproposals. We don't know whether they are serious or a joke," he said.

The reason he finds the matter "comical," Mr. Denktash said, is because it was Archbishop Makarios, the Greek-Cypriot President, "who unilaterally announced in 1963 that he did not recognize the 1960 agreements."

Mr. Denktash also charged the Greek-Cypriot side with dragging its feet on progress in the talks.

'Subversive' Imports Banned by Uruguay

MONTEVIDEO, June 9 (AP).—Uruguay's rightist military-backed regime has clamped down on what it considers subversive propaganda, prohibiting the importation of literature, films, photographs, phonograph records and tapes "whose content is not adjusted to... our nationality—particularly those of Marxist tendency."

In a decree Friday, the government said: "For a long time a systematic propaganda has been entering the country with a totalitarian, violent and anti-democratic content." It directed postal and customs authorities to seize such materials.

Amin Drums Out 21-Gun Salutes

NAIROBI, June 9 (AP).—Uganda's President Idi Amin has abolished the 21-gun salute and replaced it with the 21-drum salute, according to Radio Uganda.

Gen. Amin described guns as alien to Uganda and said they were introduced by British colonizers, the radio reported Friday. He announced in Kampala that there would be a 21-drum salute, accompanied by the blowing of a horn, on important state functions or when an important state visitor was being welcomed, the radio said.

Gen. Amin was quoted as saying that from time immemorial "our ancestors and we Ugandans have known the drum and the horn as traditional instruments of honor. Moreover, in Uganda we don't manufacture guns. We only import them."

50 Bengalis Lost

DACCA, June 9 (Reuters).—Fifty persons were missing after a storm with winds of 70 miles an hour lashed southern Bangladesh Saturday, the newspaper Bangladesh Observer said.

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Associated Press.

JERUSALEM DEMONSTRATION—Women demonstrating outside the Premier's office hold drawings of Arab leaders and signs urging Premier Yitzhak Rabin not to make excessive concessions when he meets with President Ford later this week in Washington.

Onassis Will Made Public

(Continued from Page 1)

Maritime Administration as its source of information, said Victory Carriers operates eight U.S.-flag vessels, four of them currently in service. They are tankers in the 45,000-ton deadweight class. Because of the slump in the tanker industry, it was difficult to place a value on the vessels, shipping sources said.

[The report also said that Miss Onassis, who was born in New York, has renounced her U.S. citizenship in a document filed at the U.S. Embassy in Paris. The report said this act could avoid considerable inheritance and other taxes.

[The American Hospital said tonight that it had received no official word yet of the trust fund, but that, if true, it would be "welcome news."]

The contents of the will were disclosed by Stellios Papadimitriou, legal adviser to the Onassis-owned Springfield Shipping Co., based in the Greek port of Piraeus.

Written on Jet

The 18-page will was written by Mr. Onassis on Jan. 3, 1974, during a six-hour flight aboard his private jet from Acapulco, Mexico, to New York.

According to the will, Mrs. Onassis signed a document in New York in which she gave up all her rights to her husband's estate.

The will says that if his widow resorts to courts to seek a larger share of his estate despite her contract, all legal means should be carried out to deny such a right. If Mrs. Onassis wins a court decision entitling her to a larger share, the will said, this should not exceed an eighth of the estate.

The will stipulates that Miss Onassis is responsible for executing her father's wishes. The will begins with "To my dear daughter, Christina."

The will lists other inheritors, including Mr. Onassis's three sisters, who are to receive $60,000 each annually for life, and employees of his various enterprises.

Strauss' Party Nominates Him For Chancellor

MUNICH, June 9 (UPI).—A convention of the Christian Social Union, the Bavarian branch of the Christian Democratic opposition, has nominated Franz Josef Strauss as its candidate for chancellor in the general election next year.

Mr. Strauss, leader of the CSU, would challenge Helmut Kohl, whom the Christian Democratic party recently nominated as its standard-bearer for the election.

Mr. Strauss's Christian Social Union is represented only in Bavaria; Mr. Kohl's Christian Democratic party is represented in the 10 other West German states.

Mr. Strauss, a former finance minister and ex-minister of defense, polled an overwhelming majority of the vote in Saturday's balloting, a CSU spokesman said.

In Bonn, a spokesman for the Christian Democrats said that the party would stick by its previous decision to present Mr. Kohl as its choice to the Christian Social Union at a joint meeting scheduled for later this month.

Senate Confirms Moynihan UN Job

WASHINGTON, June 9 (AP).—The Senate today confirmed the nomination of Daniel Moynihan to be the new ambassador to the United Nations.

Mr. Moynihan formerly served as ambassador to India. His nomination and a number of others were confirmed without debate. The others were: Malcolm Toon, to be ambassador to Israel, Galen Stone, ambassador to Laos, and Andrew Steigman, ambassador to the Gabonese Republic. Mr. Toon was ambassador to Yugoslavia.

African Nationalist Factions Stage New Battles in Angola

By David B. Ottaway

LUANDA, Angola, June 9 (WP).—Heavy fighting was reported under way today between rival African nationalist movements just north of here and in a major town of central Angola.

Troops belonging to the Popular Movement for the Liberation of Angola (MPLA) attacked a garrison of the National Front for the Liberation of Angola (FNLA) at Quifangondo, about 12 miles northeast of Luanda, Western diplomatic sources said here.

Members of the two groups were said to be still fighting for control of Malanje, 270 miles east of Luanda, where a battle has been going on for the last two or three days.

Luanda Calm

Luanda, the capital, however, was generally calm for the second straight day after battling between these two movements which left more than 200 soldiers and civilians dead and scores wounded.

A few scattered shots were heard last night and today from the African quarters north of the capital, but the truce that went into effect Saturday seemed to be holding for the most part.

The fighting here has half-paralyzed the city, causing food shortages and a disruption of municipal services and economic activity. Even some of the main hotels are now practically without food or beverages.

The Portuguese military has clamped a 9 p.m. curfew on the capital and trucks of Portuguese troops continued to patrol the city throughout the day.

[Military sources here said that Portugal was sending troops to Angola, United Press International reported.]

Thousands of Portuguese refugees from the interior are trying to book passage on planes and boats to Portugal in a growing exodus of whites which has already reduced the Portuguese population here from 300,000 to an estimated 210,000.

Brink of War

Angola now appears close to civil war as the two main nationalist movements, the MPLA and FNLA, plus the National Union for the Total Independence of Angola (UNITA) struggle for control of the central government.

The three groups are now represented in a transitional government in which the Portuguese government makes up the fourth element. The territory, the last of Portugal's African colonies, is scheduled to become independent in November, but most Western observers are no longer certain what will happen.

There has been almost daily heavy fighting between MPLA and FNLA forces for the last 12 days as each seeks to clear the troops of the other out of the region it regards as its own.

This explains the heavy fighting now under way at the small town of Quifangondo, which is in MPLA territory but occupied by FNLA troops.

Choice of F-16 Is Challenged

(Continued from Page 1)

purchasers' consortium, did likewise.

The value of the sale will be more than $2 billion, with the aircraft construction work to be shared by the United States and the four purchasing countries.

The Walloon Front has argued, as the French government has done, that the four-nation consortium's choice of an American plane ruins the prospects of creating a viable European aircraft industry.

After the Belgian decision, French Prime Minister Jacques Chirac said in a speech that "this decision is profoundly regrettable," adding: "In my opinion the debate was not a technical one, since all observers and technicians considered the quality of these planes, American and French, to be technically identical."

Belgian Defense Minister Paul Vanden Boeynants challenged Mr. Chirac's statements, saying the F-16 performed better and cost less.

He said on the French radio station Europe No. 1 yesterday:

"I regret to say it is incorrect to claim that it [the Mirage] was better than the F-16. The American plane is superior in a certain number of fields, in fact in most fields."

He told an interviewer that "the plain fact is that the final French offer was 24 per cent, I say 24 per cent, below the initial price quote. If that price had been quoted to us at the beginning, the situation might have been different.

"But as of June 5, the day when our decision was made, the American planes were 30 million Belgian francs [$630,000] cheaper," he said.

Mr. Vanden Boeynants also denied Mr. Chirac's suggestion that the Belgian choice was political.

He said President Ford's visit to Brussels, during the NATO summit meeting two weeks ago, had not swayed the Cabinet.

Mr. Vanden Boeynants added: "You French think you are European and think you have lessons to give us in this."

If any one country has shown that it really wants to be European, it was Belgium, he said.

"Why is France only European when it comes to armaments?" he said.

Belgium signed the protocol for the exchange without fanfare yesterday. Denmark, the Netherlands, Norway and the United States had already done so.

Beirut Regime Still Unformed

BEIRUT, June 9 (UPI).—Premier-designate Rashid Karami, who was asked by President Suleiman Franjieh 13 days ago to form a new cabinet, said today he needed more time.

"It is better to take a few more days in order to surmount all obstacles, so that the new government may have the confidence of all," Mr. Karami said, "because any false step could lead to another explosion."

The principal obstacle is the insistence of Kamal Jumblat, leader of the Socialist Progressive party, on the exclusion of the rightist Phalangist party from the new cabinet. The Phalangist, were involved in fighting with Palestinian guerrillas in April and May.

The Northrop Affair

Alleged Bribes Could Disrupt Saudi Royalty's Ruling Setup

By Jim Hoagland

PARIS, June 9 (WP).—The admission by the Northrop Corp. that it channeled two bribes to Saudi Arabian officials through a leading Saudi businessman threatens to have an explosive impact on the Saudi royal family, which is still unsettled by the assassination of King Faisal on March 25.

Northrop said in a report last week that the businessman, Adnan Khashoggi, had asked for separate payments of $250,000 and $300,000 to influence two Saudi generals to award arms contracts to the American firm.

Mr. Khashoggi's corporate office here issued a statement strongly denying the "rumors and speculation about bribes of Saudi Arabian generals." The 40-year-old financier denounced the "rumors" as "an insult to my country."

Dealings With Family

Mr. Khashoggi is closely connected to the ruling family of Saudi Arabia, and the bribery charges are certain to stir widespread speculation within his own country about his dealings with key members of the family.

In the private conversation of knowledgeable Arab businessmen, foreign bankers, diplomats and military experts throughout the Middle East, Mr. Khashoggi is repeatedly reported to be particularly close to the kingdom's new Crown Prince, Fahd, and Crown Prince Fahd's brother, Sultan, who, as minister of defense, makes the key decision on weapons-systems purchases.

The Northrop dispute also comes at a time of growing concern within Saudi Arabia over allegations of corruption and moral looseness within the government of that rigidly ascetic, Islamic country.

King Faisal's successor, King Khaled, has not clearly established his own authority over the kingdom, which is the world's largest petroleum exporter. The two strongest forces within the regime are Crown Prince Fahd and his half-brother, Prince Abdullah.

Piety and Honesty

Prince Abdullah is the commander of the National Guard and second deputy premier under Crown Prince Fahd. Like King Khaled, Prince Abdullah has established a reputation within the country for piety and honesty.

While there are no suggestions in Saudia Arabia of a power struggle between Prince Abdullah and Crown Prince Fahd, the conflicting personal styles and ideas of the two princes create an atmosphere of competition for influence under King Khaled, who is in his middle-60s and has been in poor health in recent years.

An uproar over the accusations against Mr. Khashoggi could be particularly damaging to the position of Prince Sultan who is especially close to Crown Prince Fahd and who controls the effective military balance to Prince Abdullah's National Guard.

Prince Sultan's position has already been weakened in the aftermath of the slaying of King Faisal by a nephew, Prince Faisal Ibn Musad Abdel Aziz. According to reports circulating in Riyadh among well informed Saudis and at Western embassies in Jiddah, a sister of the assassin personally warned Prince Sultan twice that Prince Faisal was planning to kill the King.

Prince Sultan evidently did not take the reported warning seriously, and the youth easily carried out his threat by shooting King Faisal in his guest palace.

Intelligence Experts

A five-man board composed of three royal family members, an intelligence expert and a criminal investigator continue to interrogate the 28-year-old prince in the slaying, Saudi sources report. These sources feel that the lengthy interrogation and the inclusion of an intelligence expert indicate that the royal family is not completely satisfied with the own public explanation that the killer acted alone.

The Northrop report made no suggestion that the payments to Mr. Khashoggi in 1971 and 1972 involved any members of the royal family. It said Mr. Khashoggi told the company that the intended recipients were two generals, whom the corporation refused to name since it could not verify that they had actually received the payoffs.

The bribes were to be paid to induce the generals not to block the sale of Northrop's F-5E fighter plane to Saudi Arabia, according to the company's statement.

Suspect Held For 7 Rapes In Cambridge

CAMBRIDGE, England, June 9 (UPI).—A suspect in sexual attacks committed against young women in this university town during the last eight months was charged today with seven rape offenses as a mob surrounded the magistrate's court shouting, "Hang him!"

Peter Cook, a 47-year-old truck driver, shielded his face as detectives took him into the court for a five-minute hearing.

The police said Mr. Cook was a married man who lived in a trailer near his parents' home in a village five miles from here. He was arrested as he cycled through Cambridge dressed in black and carrying a hood with the word "rapist" written on it. He was carrying several knives, a pair of wire cutters and a cloth doused with ether, the police said.

Demonstrators In Libyan Cities Blast Sadat Policy

BEIRUT, June 9 (UPI).—Thousands of demonstrators turned out in Tripoli and other Libyan towns today to protest Egyptian President Anwar Sadat's peace overtures toward Israel, Libya's Arab Revolution News Agency said.

It said that for the third consecutive day demonstrators shouted slogans against Mr. Sadat's decision to reopen the Suez Canal and his alleged intention to extend diplomatic recognition to Israel.

The demonstrators accused Mr. Sadat of treason and demanded "positive action to deter him," the agency said.

Two Palestinian guerrilla leaders, Ahmed Jibril and George Habash, currently in Tripoli, also criticized Mr. Sadat and called for the escalation of armed struggle against Israel.

In a related development, the agency said that the emir of Kuwait, Sheikh Sabah al Salem al Sabah, sent Col. Moame Qadhafi, chairman of the Libyan Revolution Command Council, a message declaring that Kuwait refuses to extend recognition to Israel.

The emir also said, according to the agency, that he had not authorized Mr. Sadat to speak on his behalf.

Before meeting President Ford in Salzburg earlier this month, Mr. Sadat visited Kuwait, Iraq, Jordan and Syria and later declared he would "speak for the majority of Arab leaders" when conferring with Mr. Ford.

Manila Sets Peking Ties

(Continued from Page 1)

parture for the Philippines, one of the United States's close allies in Asia.

In a speech at the banquet Saturday, Mr. Marcos said that the Philippines had been oriented toward stronger non-Asian relations and would have to revise its alliances.

He then strongly asserted the Asian identity of Filipinos and said that the Philippines, which had been fearful of China in the past, now regarded it as a natural leader of the Third World.

Taiwan Breaks Ties

TAIPEI, June 9 (Reuters).—Taiwan announced today that it had severed diplomatic relations with the Philippines following the establishment of formal ties between the Philippines and China.

Stehlin's Condition Critical, In Coma Following Surgery

(Continued from Page 1)

a consultant for the corporation.

The correspondence, which was released by Northrop following an internal investigation by an auditing firm, shows that Mr. Roosevelt, now 59, used some of his CIA connections on behalf of Northrop in the Middle East. Mr. Roosevelt is a former CIA operative.

At the time of the letter, the Northrop Corp. was engaged in a struggle with the Lockheed Aircraft Corp. to sell fighter planes to Saudi Arabia and Iran.

By April 15, 1965, Mr. Roosevelt was able to report that the Lockheed deal had been quashed by the late King Faisal and, in subsequent months, both Saudi Arabia and Iran purchased Northrop's fighter plane.

Mr. Roosevelt's consulting fee rose with Northrop's success, from $15,000 in 1965 to the current $75,000.

U.S. Probe Widened

NEW YORK, June 9 (NYT).—Government investigators have broadened their inquiries into illegal political contributions and bribery abroad to include more than a dozen corporations.

In addition to companies already identified publicly, the Securities and Exchange Commission and the Senate subcommittee are looking into the activities of Lockheed, Exxon, Mobil Oil, Standard Oil (Indiana), Del Monte and American Airlines.

Some of the inquiries have been initiated as a result of admissions, particularly by some major oil companies, that they have made political contributions abroad. The companies have said such gifts were legal.

"I wouldn't say the whole 'Fortune 500' made illegal payments," said an investigator, "but maybe the 'Fortune 250' did."

Namibia Move By UN Vetoed

UNITED NATIONS, N.Y., June 9 (AP).—The United States, Britain and France have vetoed a Security Council resolution ordering an arms embargo on South Africa to force it out of South-West Africa (Namibia).

The council voted, 10 to 3 with two abstentions, for a resolution that all countries should stop any supply of arms, ammunition, aircraft, vehicles and other military equipment to South Africa.

Guyana, Iraq, Cameroon, Mauritania and Tanzania sponsored the resolution. China, the Soviet Union, Belorussia, Costa Rica and Sweden joined them in voting for it and Italy and Japan abstained. The vote was held Friday.

Brezhnev at Game

MOSCOW, June 9 (UPI).—Communist party General Secretary Leonid Brezhnev attended yesterday's Soviet-Italian soccer game, ending a month's absence from public view, Western diplomats said today. They said he sat in a secluded box with President Nikolai Podgorny.

محكوم من الأصل

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Rejects Report of Heavy Vietnam Raids

U.S. Denies Bombing at War's End

WASHINGTON, June 9 (UPI). The Defense Department has nied a report by the Los An- les Times that the United ates bombed military targets in uth Vietnam April 29, the day igon was evacuated. 20 months ter Congress banned U.S. ilitary activity in Southern ia.

In a dispatch from Hong Kong, e newspaper said, "The raids re of such magnitude and sen- ivity that they were almost certainly cleared personally by President Ford." The report was attributed to "authoritative sources."

"It's not true," Assistant Secretary of Defense Joseph Laitin said after checking with what he called "the highest authority." "I wonder what the motive is of this so-called authority who planted a phony story like that. I can't imagine not having known about it at the time."

White House Press Secretary Ron Nessen also denied bombing, saying he checked with the National Security Council.

Air Cover Provided

Both officials said that U.S. planes had provided tactical air cover during the evacuation of Saigon. According to Mr. Nessen, "there was a little firing" by the U.S. planes, "but not much."

Mr. Nessen, itemizing the firepower used during the evacuation of Saigon, told reporters today that two F-4 fighter-bombers dropped two bombs and a U.S. helicopter returned fire from a Communist gun position. He said that the target of the F-4s was an anti-aircraft position.

Mr. Laitin said reports received by the Pentagon indicate that U.S. planes had dropped two bombs during the evacuation operation—one on an anti-aircraft site near Saigon and the other at a similar installation about 50 miles away.

In the dispatch, George McArthur of the Los Angeles Times said that according to authoritative sources, the raids were mounted at least partly from bases in Thailand.

The raids were ordered when the evacuation of Saigon was clearly in peril, he said, adding that they were evidently intended to demonstrate conclusively to Hanoi that the United States lacked neither the will nor the strength to protect the evacuation.

'Heavy Commitment'

"It was a very heavy commitment," said a source with access to official reports, the dispatch stated.

The raids were conducted in top secrecy, the paper said, adding that they have not become known until now because they were directed at military installations in remote areas and, for reasons of their own, the North Vietnamese authorities have not publicized the strikes.

The strikes were conducted largely against missile sites protecting Communist supply bases deep in jungle areas, the paper said. These roughly paralleled Communist supply routes along the Laotian and Cambodian borders, it said. Hanoi's seeming reluctance to publicize the raids may stem, according to the report, from the fact that the installation of sophisticated radar-directed missiles in those areas was in direct violation of the Paris agreements.

It was not known whether any U.S. planes or pilots were lost or hit during the reported one-day bombing operation.

Seen Near Saigon

On that day, U.S. authorities announced that jets from the U.S. naval task force off the Vietnamese coast were "covering" the evacuation. These planes were seen in the Saigon area and over the helicopter corridor from Saigon to the South China Sea. On at least one occasion, they "buzzed" a helicopter evacuation site near Saigon that appeared to be threatened. They may also have made a few strafing runs on those occasions when some American evacuation helicopters did receive ground fire.

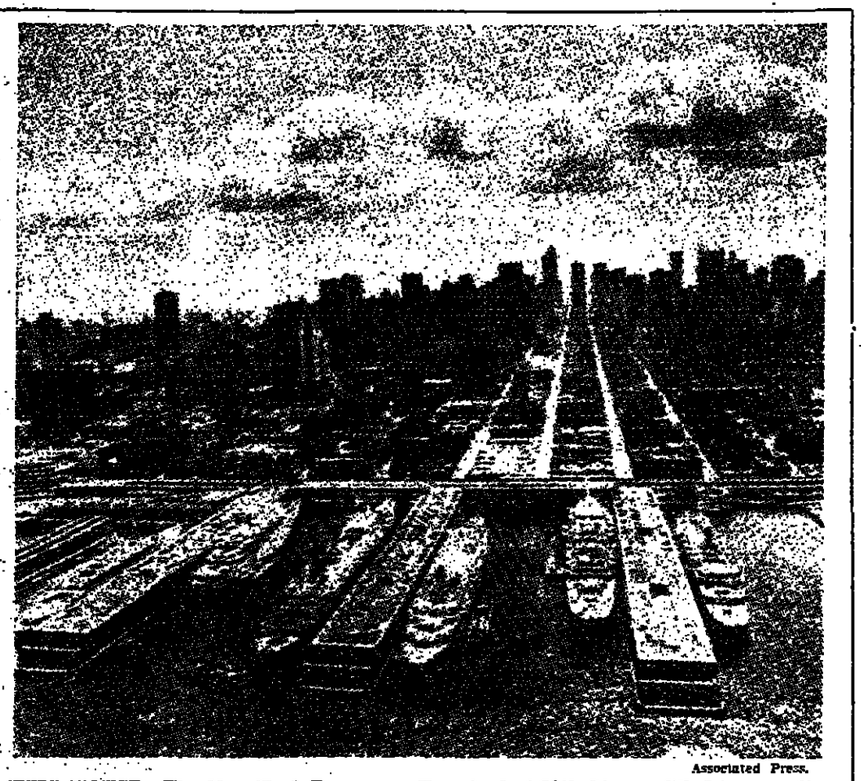
The widespread bombing raids, however, appear to have been made by Air Force planes from Thailand, based at Udorn and the main headquarters field at Nakhom Phnom, the newspaper said.

At that time, U.S. air strength in Thailand was about 350 planes, about half of those being jet fighter-bombers available for combat.



United Press International.

OLDEST REFUGEE—Tran Thi Nam, 109, her son, Luong Woang, 73, and step-grandson, Nguyen Huu Tam, 38, arriving at "Little Saigon," a center for refugees from South Vietnam at Camp Pendleton, Calif.



Associated Press.

FULL HOUSE—The New York Passenger Terminal at 50th St. was filled to capacity Saturday for the first time since it opened in November. Ships, from left, Sagafjord, Doric, Michelangelo, Oceanic, Rotterdam and Statendam.

Retired U.S. Spies Go Public To Defend Their Profession

By Joseph Novitski

WASHINGTON, June 9 (WP). —The group, sitting on folding chairs in a carpeted, air-conditioned room, looked like a college faculty meeting. There were no flamboyant men and the commonest characteristic was gray hair.

Yet, when they were asked to raise their hands to identify themselves, they showed that five, including one of the eight women present, had served in the wartime Office of Strategic Services, two with some branch of military intelligence and the rest with the CIA. The 53 persons gathered in a suburban real-estate office Friday night were the nucleus of the new Association of Retired Intelligence Officers, at their first meeting.

They agreed to drop the habits of their careers and go public, to defend the CIA from its critics and to explain the need for U.S. intelligence services. They did it, some explained, because they felt that an honorable profession has been maligned in the controversy over the CIA, and that the agency itself has not done a good job defending itself.

Hersh Criticized

John Horton, who was the chief of the CIA's Eastern European and Soviet division until he retired last month, said he was annoyed at articles by Seymour Hersh, a New York Times reporter, about domestic spying operations and "by the lack of any answer."

As the meeting went on—part of it in secret—some of the former CIA men said later, it became apparent that a number of their fellows were going to enjoy the chance to talk openly.

The change from secret to public meetings did not seem easy for everyone there, some of them wearing small, rectangular lapel pins with colored bars that identified secret intelligence medals. They were told that it was all right for a reporter to stay for part of the meeting.

Mr. Horton worked on the founding committee of the organization, known as ARIO, along with David Phillips, the chief of the CIA's Latin American division until he retired last month, and three other men. Mr. Phillips, who plans to supplement his retirement income by lecturing for fees and writing a book, created the idea for the association.

ARIO has 236 members, said Samuel Halpern, another retired CIA man, and about $4,000 in its treasury. Each of the members, who responded to an appeal mailed to addresses from Mr. Phillips's Christmas-card list of about 400 names, has contributed an average of $16.35, although dues are only $10, Mr. Halpern said.

They have spent about $300 in mailings and organization, have no offices or club rooms, and intend to address meetings and try to make themselves available to newsmen working on CIA stories, as well as to colleges or universities.

"Our fundamental task should be to define, as candidly and openly as we can, what CIA is—and at least equally important—what it is not," a statement of purpose at the meeting said. However, association officials emphasized, they will not challenge allegations of CIA misconduct with facts of their own.

Assassination Plots Illegal, Levi Asserts

By John M. Crewdson

WASHINGTON, June 9 (NYT). —Attorney General Edward Levi said yesterday that, in his opinion, it is not within the constitutional authority of the president of the United States to order the assassinations of foreign heads of state.

The question of the full extent of the president's implied constitutional powers, Mr. Levi cautioned, is a "complicated" one, and he suggested that in assessing those powers, extenuating factors influencing the national security must be taken into account.

But he declared: "I think it is important, in terms of the morality of our country, our way of life and the things we believe in, to say that it really is beyond the power of the president to order assassination."

Alternatives, Violations

Mr. Levi emphasized on a television program that he was not suggesting that Presidents Eisenhower and Kennedy, under whose administrations the possibility of assassination plots reportedly was considered, had violated state or federal laws. "A consideration of alternatives is not the same thing as ordering the violations," he said.

But he left open the question of whether any of the living subordinates of the two dead leaders might be subjected to a criminal investigation by the Justice Department.

Mr. Levi said that would depend on "how many steps were taken," and to what extent the plots went beyond "the talking stage."

His department, he said, would "wait and see" what evidence on the topic of assassinations was forthcoming from different sources, including the Rockefeller commission investigating the CIA, before the possibility of legal action against CIA officials or others was considered.

Senate Unit Assails Handling Of Refugees From Indochina

By Lawrence Meyer

WASHINGTON, June 9 (WP). A Senate subcommittee charged sterday that a "sloppy, laissez- re approach" characterizes the ord administration's program r Indochinese refugees.

A report issued by the Senate diciary subcommittee on ref- ees said that the administra- n's program lacks "the same nse of urgency and high-level ncern" that marked the ef- t to evacuate the refugees from uth Vietnam and Cambodia. e report predicted that "signi- ant numbers of refugees" will ain in resettlement camps for re than six months and per- ps more than a year.

Figures made available during e weekend, by the administra- n's inter-agency task force ordinating refugee programs, ow that the pace of refugee partures from the camps is still ell below the goal of 1,000 per- ns a day that the task force has tablished.

According to the figures, the resettlement transfers—after reaching a high of 863 on May 29—dropped to 648 last Wednesday and 649 the next day. A spokesman for the task force could not explain why the pace had slowed.

Sen. Edward Kennedy, D-Mass., chairman of the subcommittee, said that "drift and confusion mark the President's program and the activities of the inter-agency task force. And because of this, the resettlement program is scarcely off the ground."

Of approximately 131,000 Vietnamese refugees, 29,000 have left the refugee camps. Another 54,000 remain in the four refugee camps in the United States and 45,000 remain in staging areas in the western Pacific. Another 2,000 to 4,000 have gone to other countries, although an accurate count of these refugees has not been made, according to task force spokesman Elinor Green.

Goldwater Says Secret Rules Hampered U.S. Fighting Men

WASHINGTON, June 9 (UPI). -The Pentagon has made public e ground rules for Americans ho fought in Vietnam—restric- ons that Sen. Barry Goldwater laims caused as many U.S. asualties as enemy fire.

"It is unbelievable that any ecretary of defense . . . that ny president would place these estrictions on our forces. It's nbelievable and I'm ashamed," en. Goldwater, R-Ariz., said in n almost-empty Senate chamber Friday.

Waving a sheaf of papers, he id that the rules had "as much do with our casualties" as emy action did.

He had with him a 43-page listing of rules and a letter from Defense Secretary James Schlesinger telling him that there are more rules, still classified. All of them cannot be revealed because "potential enemy nations" would learn them and take advantage of them, Mr. Schlesinger wrote Sen. Goldwater.

The rules were designed, the letter said, "to insure against the indiscriminate use of firepower . . . to avoid civilian casualties, minimize the destruction of private property and conserve diminishing resources."

One rule said that Americans could fire on suspected enemy targets near inhabited areas only after warning civilians to leave. If Americans were receiving hostile fire, commanders could forgo the warning if they felt that their troops would be jeopardized by the delay.

The rules said that religious shrines should be spared heavy damage wherever possible.

One air-strike rule said, "Prior to subjecting urban areas to an air attack, even when fire is being received from the area, the inhabitants must be warned by leaflets, loudspeakers or other appropriate means, prior to the attack and given sufficient time to evacuate the area." Another rule said that Americans could not attack any North Vietnamese airfield on which aircraft from a third nation were parked.

"I pray that if we ever have to go to war again—and I pray that we never will—such foolish restrictions will never be formed again and applied to our troops," said Sen. Goldwater, a retired Air Force Reserve major general.

Sen. Strom Thurmond, R-S.C., praised him for publicizing the rules. "I wish this had been done long ago," Sen. Thurmond said. "The American public would not have approved of sending our men into battle with their hands tied behind their backs."

Congressmen Asking Inquiry on Mayaguez Affair

WASHINGTON, June 9 (AP). -Rep. John Burden of Californ- ia and Rep. Michael Harrington f Massachusetts say they plan o introduce a resolution Wednes- ay asking President Ford to in- rm the House of the "exact quence of events" in the layaguez incident.

The resolution of inquiry by e two Democrats also would sk the President to provide an ccount of diplomatic and mili- ry options considered and re- cted, as well as an account of l consultations with Congress ncerning efforts to free the ip after it was seized by Cam- odia.

"We are all grateful that the ew of the Mayaguez was releas- unharmed," the representatives id. "However, we feel that ese questions need to be an- ered fully if the American peo- le are to understand the reasons ehind the President's actions nd if the Congress is to have a eaningful role in the shaping f foreign policy."

The Pentagon, meanwhile, has id that U.S. Air Force pilots hree weeks ago picked up radio ignals from the vicinity of Tang sland but that "there is no vidence that any Marines are ft alive on Koh Tang," where hree men are still officially list- d as missing from the rescue peration.

Andes Pot Fields

CALI, Colombia, June 9 (Reuters).—A million marijuana plants have been discovered in illegal plantations in the Andes mountains, according to a newspaper here. El Pueblo said 40 farmers had been arrested.

Phony Circular Announces New Athens KGB Boss

ATHENS, June 9 (UPI).—A "Soviet Embassy circular letter" received by all foreign missions here informed them that the new director of the KGB in Athens arrived on March 31 and had just started to fulfill his duties.

The letter, which was described by a Foreign Ministry source as a fake and a "poor joke," was written in French in diplomatic phraseology and had a Soviet Embassy stamp.

"Mr. Sergei G. Trokhine, new counsellor of the embassy and KGB resident in Greece, has among his functions the direction of the Greek Communist party," the letter said.

"Mr. S. G. Trokhine has already fulfilled similar functions of [the KGB] resident in Cairo, Khartoum and Damascus," it said. The KGB, the Soviet State Committee of Security, is responsible for both internal security and espionage abroad.

A Foreign Ministry source said Mr. Trokhine actually had replaced embassy counsellor Vassily Vorobiev, who had served in Greece since 1969. The Soviet Embassy refused to comment.

11 Die, 34 Are Injured In Florida Jail Fire

SANFORD, Fla., June 9 (AP). —At least 11 persons died and 34 were injured today when a fire swept through the Seminole County jail, officials said.

The blaze, which erupted on the second floor of the two-story jail, trapped inmates and prison employees. An official said it may have been deliberately set. A spokesman reported that the blaze apparently started in a mattress.

Bangkok Bars 108 Refugees

Saigon Offers Thailand Ties If U.S. Influence Is Removed

From Wire Dispatches

BANGKOK, June 9.—Relations between Thailand and Vietnam can be normalized if the Thai government rids itself of American influence and faces the new realities in Southeast Asia, Saigon's Liberation Radio has said.

In one of the most conciliatory statements to come from Communist South Vietnam, the broadcast Saturday stressed that the Vietnamese "wholeheartedly endorse and welcome" the normalisation of relations between Thailand and its neighbors in Indochina.

"We are well aware that the bond of friendship between Thailand and Vietnam has existed for a long time. But this friendship was interrupted and still is clouded because the Americans interfered in Thailand and dragged the country into an aggressive war in Vietnam," the broadcast said.

Thailand, confronted by Communist regimes in Vietnam and Cambodia and virtual Communist control through the Pathet Lao in Laos, has been negotiating with North and South Vietnam to set up diplomatic relations.

Thailand today refused to admit 108 Vietnamese refugees brought here by a Danish freighter which picked them up on the high seas last week.

Premier Kukrit Pramoj told reporters that Thailand did not want to accept them, and by tonight immigration officials had not allowed them to leave the ship, the Svend Maersk.

"We are not allowing them to land here because we have a policy of not accepting refugees," a port immigration official said. "They have to go with the ship that picked them up, wherever it goes."

The official said the refugees were in good condition.

General to Leave

Premier Kukrit also said today that Laotian Gen. Vang Pao, former head of a U.S.-supported mercenary army, is to leave Thailand within a week for exile in the United States.

Gen. Vang Pao fled from his Lao 2d Army command post in northern Laos last month as the Pathet Lao consolidated its hold over the coalition government.

The Thai government last week decided to ask the general to leave Thailand as soon as possible because his presence might affect relations with Laos.

Saigon Schools Open

SAIGON, June 9 (Reuters).—Primary schools reopened in Saigon today for the first time since the war ended April 30.

Children in the primary school age group will notice little change in their studies under the new Communist regime because most lessons concentrate on writing, reading, grammar and other basic studies.

Secondary schools and universities are not expected to resume full operations for some time. University students and most high school children have been attending classes part-time and receiving instruction on the Vietnamese revolution.

Meanwhile North Vietnam's National Assembly has called on the people of Hanoi to make preparations for the day when North and South Vietnam are unified and their city is the capital.

"The National Assembly hopes that people in Hanoi will develop the revolutionary tradition to establish Hanoi as the capital of the entire country," said a statement by the assembly broadcast yesterday.

Ford Passes Kennedy in Harris Poll

WASHINGTON, June 9 (UPI).—President Ford's popularity increased in May, giving him a small edge over Democratic Sen. Edward Kennedy of Massachusetts in public opinion about next year's presidential race, according to a Harris survey.

Mr. Ford, who trailed Sen. Kennedy 50 to 43 per cent in April, registered a 48-46 percentage edge in the survey in May. Former California Gov. Ronald Reagan trailed Sen. Kennedy 53 to 40 per cent in May. Sen. Kennedy has said he will not be a candidate for president.

The poll attributed Mr. Ford's increased popularity to his decision to send Marines to recover the Cambodian-captured cargo ship Mayaguez.

Santo Domingo Reports Leftists Land From Cuba

SANTO DOMINGO, Dominican Republic, June 9 (Reuters). —Troop reinforcements were sent yesterday to a beach area west of here where a group of leftist guerrillas was believed to have landed recently from Cuba.

In a statement Saturday, the armed forces and police said the guerrilla force had landed in the republic to carry out acts of terrorism aimed at toppling the government of President Joaquin Balaguer.

Although the authorities have not revealed where or when the guerrillas landed, columns of troops were seen headed yesterday for San Jose de Ocoa, 100 kilometers west of here. Troops had been despatched to the beach there Friday.

Authorities are checking the occupants of vehicles entering or leaving this capital. The city has remained calm.

Police chief Nivar Seijas said his men would continue arresting opponents of President Balaguer in view of the guerrilla landing. Legal sources said more than 200 persons were arrested last week.

Pilgrims' Bus Crashes

TEHRAN, June 9 (UPI).—A bus loaded with Moslem pilgrims, mainly Saudi Arabians, plunged into a ravine near the city of Garmsar yesterday, killing 12 and injuring 48. The bus was en route to a shrine of the Moslem Shia sect at Meshed, 540 miles east of Tehran.

Friends Say Nixon Plans Europe Visit

SAN CLEMENTE, Calif., June 9 (NYT).—Richard Nixon is making tentative plans to visit Europe, possibly next year, for talks "as a private citizen" with political leaders of several countries, close friends of the former president reported last week.

He was said to have in mind a leisurely tour with Mrs. Nixon, "combining pleasure and fact finding."

A onetime White House associate, who is in frequent touch with Mr. Nixon, said that the former president recently spoke to him of a desire to go abroad "and do what I can as a private citizen to help solidify the cause of peace."

A San Clemente friend who often chats with Mr. Nixon—who has been reclusive in his oceanfront home here—reported that Mr. Nixon had emphasized that his plans were tentative because of other commitments.

Those commitments, Mr. Nixon reportedly said, include the completion of memoirs that he hopes to have ready for publication by year-end or early next year, and his pending legal efforts to obtain custody from the government of his presidential papers and tapes.

The European trip, according to the informants, would mark his emergence from his self-imposed seclusion to assume what he has for some time believed would be his eventual role in public life, as an unofficial ambassador or Republican elder statesman, particularly in the field of foreign affairs.

Given another year, and the appearance of his book, Mr. Nixon is said to believe that his administration will have been brought into what he considers to be a truer historical perspective, with his achievements in world affairs overshadowing the misjudgments of Watergate.

The former White House aide said that, aside from working on his memoirs, Mr. Nixon's main interest lay in keeping abreast of foreign affairs as well as assiduous study of briefing reports sent to him each week by the White House.

Aid Is Pledged To Bangladesh

PARIS, June 9 (Reuters).—Major aid donors meeting here have pledged to give Bangladesh most of the $1.2 billion in assistance it says it needs in the coming year.

Representatives of the United States, Japan, Iran, West European nations, Australia and New Zealand, all members of the World Bank-sponsored Development Assistance Group, met here last week.

A communiqué issued by the World Bank said that as well as pledging their own assistance to Bangladesh, the member nations hoped that Bangladesh could supplement the aid with help from the Soviet Union and other states that do not belong to the bank group. No specific figures were mentioned.

Aid for Calcutta

LONDON, June 9 (Reuters).—British, West German and Dutch voluntary agencies have launched a $2.3-million project to clear a Calcutta slum, one of the world's biggest, and rebuild the area, organizers said today.

Dominick Resigns As U.S. Envoy

WASHINGTON, June 9 (IHT). —Peter Dominick has resigned as U.S. ambassador to Switzerland because of ill health, the White House has announced.

Mr. Dominick, 59, a former Republican senator from Colorado, was appointed by President Ford on Feb. 3. The White House said that the President was accepting his resignation "with deepest regret." A spokesman said that the effective date of Mr. Dominick's resignation had not yet been determined.

The White House gave no details of Mr. Dominick's illness but he is known to have suffered from back trouble following a scuba-diving accident two years ago.

Israel Port Strike Ends

TEL AVIV, June 9 (AP).—Workers at Israel's oil port at Ashkelon yesterday ended a 19-day strike that halted oil exports and closed the overland oil route from Asia to Europe. Shipments remained suspended at the port south of Tel Aviv as labor officials and management began negotiating legal problems.

CIA Report Is Due Today

(Continued from Page 1)

that political assassinations will not be part of his administration," Mr. Hills said.

Warren Report Backed

He was pressed whether the Rockefeller commission's private report to Mr. Ford included allegations that the CIA was somehow involved in the assassination of President Kennedy.

"The commission sees no room for doubt about the authenticity of the Warren commission findings on the Kennedy assassination," he said. Mr. Ford himself served on that commission and has repeatedly expressed satisfaction that there was no conspiracy in the killing.

Mr. Hills said that the Rockefeller commission has made "over 30 specific recommendations" for what he described as "structural changes in the CIA" and other branches of the federal intelligence community.

Mr. Hills said that when the commission headed by Vice-President Rockefeller first began its investigation Feb 6, it concentrated on possible illegal domestic activities by the CIA.

As public allegations increased, he said Mr. Ford asked the commission to look into those, too. It did, he said, but ran out of time after already extending its mandate for two months and decided to turn over the incomplete material directly to Mr. Ford rather than include it in the report.

Swiss Vote Backs Higher Gas Tax

GENEVA, June 9 (UPI).—Swiss voters yesterday approved government plans to increase duties on gasoline and raise taxes on large incomes. But they rejected an increase in duties on heating oil.

The Swiss, in a five-part referendum, also approved revised voting procedures on federal deficit spending and extended for another year restrictions on foreign money being invested in Switzerland.

The government, faced with budget deficits, also won acceptance of increases in wholesale and retail sales taxes.

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Brazil Democratization Plan Appears to Be at a Standstill

By Bruce Handler

RIO DE JANEIRO, June 9 (WP).—President Ernesto Geisel's plan to steer Brazil back to democratic rule seems to have come to a standstill because of continuing opposition from within the armed forces.

Gen. Geisel, 66, the fourth retired army general to serve as president since the military took power in 1964, had promised a "slow and gradual" return to democratic ways.

To some extent, he has honored this pledge: Late last year, he ordered fair congressional elections and then resolutely bit the bullet as the only legal opposition political party piled up an embarrassingly heavy vote against the government party.

Gen. Geisel has reduced press censorship. He has re-established government contacts with labor unions, universities and the Catholic Church, something that did not happen under his predecessor.

Despite his good intentions, Gen. Geisel has been unable to change the authoritarian nature of the "system"—the regime tightly controlled by a handful of high-ranking military officers.

The current session of Congress began with open criticism of the regime by newly elected senators and representatives from the opposition party, the Brazilian Democratic Movement. This led to a secret memo that was circulated among captains, majors and colonels at key military installations, opposing Gen. Geisel's plans for further democratization.

Gen. Geisel was forced to show anti-Communist hard-line officers that he had not "gone soft," so—for the first time since taking office in March, 1974—he took action under a decree known as "Institutional Act No. 5," which lets the president do almost anything he pleases. Citing the act, Gen. Geisel fired three judges who were under investigation for corruption and then appointed a new mayor for the town of Rio Branco in the remote western state of Acre.

The state legislature in Acre, where the opposition won a majority in the last election, had rejected two mayoral candidates proposed by the governor, a Geisel appointee and a member of the government party, the National Renewal Alliance (ARENA). Opposition leaders said Gen. Geisel's action negated the democratic principles he said he stood for when he allowed the elections.

Gen. Geisel had no comment. The use of Act. No. 5 does not require an explanation.

In a recent survey of congressmen, most senators and representatives of the government party said they believed that there is political freedom in Brazil and that Institutional Act No. 5 should remain in force. Opposition legislators disagree.

And 43 per cent of those interviewed from the government party, which still holds majorities in both houses, said they favored the limited press censorship that exists here.

Finally, although two more groups are trying to form political parties, Gen. Geisel had made it known that he considers the existing two, established by the military regime, to be plenty for now.

New Constitution Wins Approval of Leaders in Greece

ATHENS, June 9 (UPI).—The Greek government, at an official ceremony in Parliament, today signed the new republican Constitution of the country while opposition leaders pledged to write another charter for Greece.

The 11-article Constitution was signed by Premier Constantine Caramanlis; the provisional President of the Republic, Michael Stassinopoulos, and Speaker of Parliament Constantine Papaconstantinou.

The charter will be put into effect Wednesday. Until then, Greece will be ruled in accordance with the 1952 Constitution, which has been used since Greece returned to democracy on July 23, 1975.

Socialist opposition leader Andreas Papandreou said the Constitution, although valid as a statute, "is not acceptable as a national consensus—that is, a genuine constitution of all Greeks."

Mr. Papandreou said his party will strive for a new constituent assembly, "insuring the national unity broken by the government of Caramanlis."

Israeli Soldiers Kill Suspected Terrorist

TEL AVIV, June 9 (NYT).—Soldiers at a busy crossroads in the Sharon Plain yesterday killed a young Arab who allegedly had tried to kill them with grenades and gunfire.

According to the military command here, the terrorist threw two grenades and fired a submachine gun in the direction of the soldiers. The grenades failed to explode and the soldiers returned the fire, killing the 22-year-old man.



AP.

OUCH—Even though it looks painful, Bill Adams, 11, Twin Bridges, Mo., said it didn't hurt much when a fishing companion snagged his nose with a treble hook lure while on a float trip in the Ozark Mountains. A doctor removed the hook.

U.S. Urged to End Its Trusteeship of Micronesia Soon

UNITED NATIONS, N.Y., June 9 (AP).—The UN Trusteeship Council has recommended that the United States end its trusteeship over Micronesia sooner than its announced intention to do so in five or six years.

The recommendation was in a report adopted by the council Saturday at the close of its 42d session, which started May 27.

The only other trusteeship under the council's supervisory stewardship is Australia's over New Guinea, which will end when Papua-New Guinea becomes independent in another month or two.

When the U.S. trusteeship is over, the council's work will be finished and it can disband.

Residents of the Mariana Islands in Micronesia will vote in a plebiscite June 17 and the U.S. delegate to the council, Barbara White, said the United States hoped that by 1980 or 1981 "the peoples of Micronesia will have completed their route to self-determination."

Obituaries

Alvin Hansen, 87, Economist, Served in Many U.S. Posts

NEW YORK, June 9 (NYT).—Alvin H. Hansen, 87, one of the principal advocates of Keynesian economics in the United States, died Friday in Alexandria, Va. A former professor at the University of Minnesota and Harvard, he had been in retirement for several years.

Mr. Hansen's heyday of influence was during the New Deal and Fair Deal, when he helped shape the World War II and postwar economic policies of the federal government. He was then a member of numerous government commissions and consultant to the Federal Reserve Board, the Treasury Department and the National Resources Planning Board.

A neoclassical economist in his early years, Mr. Hansen shifted to Keynesian views with the publication, about 40 years ago, of John Maynard Keynes's generative "General Theory of Employment, Interest and Money." The book asserted that prosperity and full employment under capitalism could—and should—be attained through government manipulation of the economy. The book also contended that governments should not shrink from deficit spending on a large scale or be fearful of a modest degree of inflation.

Larry Blyden

NEW YORK, June 9 (AP).—Actor Larry Blyden, 49, best known as a host of television game shows, died Friday in Agadir, Morocco, of injuries suffered a week earlier in an automobile accident, his agent said.

Lionel Larner said Mr. Blyden was vacationing before starting work on a new television game show. Two weeks ago, he had left the cast of the Broadway hit "Absurd Person Singular" after 250 performances, which brought him critical acclaim and a Tony award nomination.

He had previously received a Tony award as an actor in and co-producer of a revival of "A Funny Thing Happened on the Way to the Forum."

Herman Busch

PHILADELPHIA, June 9 (AP).—Herman Busch, 77, first cellist with the Vienna Symphony Orchestra in the 1930s and later a noted soloist, died last week. A co-founder of the Marlboro (Vt.) School of Music, headed by Rudolf Serkin, he came to the United States from Germany in 1940. He was the last surviving member of the renowned Busch Brothers Ensemble, which disbanded in 1952.

Herman Kahn

NEW HAVEN, Conn., June 9 (AP).—Herman Kahn, 68, developer of the system of presidential libraries and most recently associate librarian for manuscripts and archives at Yale University library, died Friday.

John Drew Colt

BRISTON, R.I., June 9 (AP).—John Drew Colt, 61, son of the late Ethel Barrymore, died Friday. He acted as an amateur and professional and later taught drama at the Brunswick School in Connecticut.

Will F. Jenkins

GLOUCESTER, Va., June 9 (AP).—Will F. Jenkins, 73, a science-fiction writer under the pen name of Murray Leinster, died here yesterday. He was a winner of the World Science Fiction Society's "Hugo" award.

Solomon Giller

MOSCOW, June 9 (UPI).—A leading specialist in anti-cancer drugs, Solomon Giller, 60, of Riga, Latvia, has died, Tass said today. He was founder and director of the Institute of Organic Synthesis, which developed several new drugs including anti-bacterial and anti-cancer preparations.

Burma Colleges Closed

BANGKOK, June 9 (UPI).—The Burmese government closed 12 colleges in Rangoon and Mandalay today after a weekend of anti-government demonstrations. Some students have been held since December when rioting left 49 persons dead.

Russians Launch 3d Venus Probe

MOSCOW, June 9 (AP).—A new Soviet spacecraft, Venera-9, has been sent on a 188-million-mile trip to Venus for another attempt to probe the cloud-covered planet.

Tass, the official Soviet news agency, said that Venera-9, a "new type" of spacecraft, was launched yesterday and was expected to reach the vicinity of Venus in October. It did not say whether the spacecraft would attempt a soft landing or would try to parachute instrument packages to the planet's surface, as two Soviet probes did in 1970 and 1972.

Meanwhile, two Soviet cosmonauts today began their third week in space aboard Salyut-4, photographing parts of the Soviet Union.



Associated Press.

HITCHHIKER'S LICENSE—Hitchhikers in Europe may now, according to the Associated Press, obtain an "international passport for hitchhiking" when they can produce a positive offical testimonial of recent date. The document, put out by Contact International, P.O. Box 188,CH-6210, Sursee, Switzerland, reportedly is on sale at youth hostels in Europe. It has an emergency "SOS certificate."

At Nominating Convention Next Year

Democratic Governors See Wallace Defeat

By R.W. Apple Jr.

NEW ORLEANS, June 9 (NYT).—Democratic governors gathering here for an annual meeting agreed yesterday that the only one of their colleagues actively campaigning for the presidential nomination—George Wallace of Alabama—will amass a big bloc of delegates but will not win at the party's 1976 nomination convention.

Gov. Calvin Rampton of Utah, chairman of the Governors' Association, said at a news conference that he could not support a ticket with Gov. Wallace on it.

A moderate conservative, Gov. Rampton said Gov. Wallace lacks the physical stamina required for the presidency and that a vice-presidential nomination for Gov. Wallace is also unacceptable to him on ideological grounds.

Gov. Reubin Askew of Florida came close to demanding a "loyalty oath" from Gov. Wallace, calling on him to indicate "that he will support the Democratic nominee regardless of who that nominee is" and not bolt to a third party.

Party Paradox

And the host governor, Edwin Edwards of Louisiana, remarked that it was "a paradox in itself for a party to think about nominating somebody to lead the party on condition that he will swear to be loyal to the party." He said of the Alabama governor:

"His well-known position on so many issues has locked him into a respectable minority of people in the country. But he runs out of gas when he passes that group. I don't view him at all as a possibility for the nomination of the Democratic party for either president or vice-president."

Asked for comment as he arrived at the hotel meeting place, Gov. Wallace said:

"It seems like all they're talkin about here is Wallace. They're saying they can't support me, s why should I support them?"

Although the governors agree that Gov. Wallace could not wi the nomination, they also sai that there was little they coul do to stop him from strong show ings in primaries and state con ventions next year.

It remained for Gov. Edward to say publicly what many of h colleagues were saying off th record. The 47-year-old Cajun dismissed as an "exercise in futil ity" the notion that Souther governors running as favorit sons might head off Gov. Wallac

In his own state, said Gov Edwards, who is a supporter o Sen. Lloyd Bentsen of Texa Gov. Wallace has the backing o 60 per cent of the Democrats an "neither Edwin Edwards nor Sen Bentsen nor anybody else coul erode that support."

Gov. Wendell Anderson of Min nesota, chairman of the Demo cratic governors, said he hope that one or more of his colleague would make serious bids for th nomination, but excluded himself

Six Ethiopians Are Put to Death

ADDIS ABABA, June 9 (UPI).—A firing squad has executed six men convicted of subversive activities, armed robbery and spreading malicious rumors with the intent of disrupting law and order, the government has reported.

The statement said those executed included Idris Kiar Abdulkadir, a leader of the outlawed Eritrean Liberation Front, four civilians and an army private.

Meanwhile, heavy fighting is continuing in northeast Ethiopia between government troops and the nomadic Afars, official sources reported. Government troops are believed to be in control of the major Afar towns of Asaita, Dethehari and Dupti.

French Boy Ransomed

PARIS, June 9 (AP).—Antoine Bonhomme, 7 1-2, kidnapped Thursday, was freed Friday afte his parents paid a ransom o 300,000 francs ($75,000), police revealed.



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She can drive you to that marvellous looking restaurant she spotted during the day.





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In Rome, she can have a day's excursion by driving south to Naples, or north to Florence.

Obviously it would be that much nicer if you were able to take these journeys with your wife. And, in fact, this offer is open to you even if you have no business in Italy.

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Mrs. Gandhi Facing Verdicts n Court Case, at State Polls

NEW DELHI, June 9 (NYT).—ime Minister Indira Gandhi es two crucial decisions this ek, one political and the other icial, either of which could ect her position and change course of Indian politics.

Apart from the eagerly awaited come of state assembly elecns in Gujarat state, a judg-ment by the high court of Allahabad, her hometown, is to be delivered Thursday on the petition of a political opponent who accused her of winning by corrupt means in her election to Parliament four years ago.

An opposition victory in the Gujarat elections, now being held, would weaken Mrs. Gandhi's position at the center. It would also encourage a united onslaught of major opposition parties during the parliamentary elections that are barely eight months away.

If the court decision goes against her, she will immediately lose her prime minister's post and be barred from contesting elections for six years.

Political analysts do not rule out either possibility.

The opponent in the court case is Raj Narain, a leader of the Socialist party, who lost to her by more than 100,000 votes. He has accused Mrs. Gandhi of misusing the services of Yashpal Kapoor, a government official, by appointing him her campaign organizer, misusing the services of local officials, spending more money than permitted for election expenses and using a religious symbol—the cow and calf—to win Hindu votes.

Thursday, a decision also will be handed down on a petition challenging an ordinance proclaimed by Mrs. Gandhi's government six months ago following the Delhi High Court's invalidation of the election of one of her party members to Parliament.

The election was set aside on the ground that the total campaign expenses of the party and the members exceeded the limit set by law.

The ordinance decreed that money spent by the party on the candidate does not come under limits prescribed for the candidate's personal expenditure for his election. It forestalled similar adverse decisions on hundreds of petitions pending in other courts.

Mrs. Gandhi was reported to be unconcerned about either of the decisions, but other leaders of the party were nervous.

Losing in Gujarat will be bad for the party, a party leader said, but if the court rules against her, everything will come crashing down.



Keystone

Indira Gandhi

French Prostitutes' Strike Spreads to Paris, in Provinces

By Paul Treuthardt

PARIS, June 9 (AP).—A strike by French prostitutes demanding that their profession be recognized legally was virtually 100 per cent effective in Paris and drew firm support in the provinces today.

On a late-night tour of Paris, from the Avenue des Champs-Elysées to the Rue Saint-Denis, passing through Pigalle, only one "working" woman was to be seen.

"I went on strike yesterday, like they said, and now I'm back at work," she said through her car window. A few minutes later she was involved in a heated argument with two "pickets"—other prostitutes enforcing the strike.

A "front" man outside a Pigalle striptease show said that not one woman was working in the red light district. "Some of them tried early in the evening. Then carloads of pickets came along and hustled them off," he said.

Policemen In Area

Three veteran Pigalle policemen, sitting in a paddy wagon opposite the club, made it official. "Haven't seen a woman around for the past two nights," one said. But they laughed at suggestions by the strike committee that the women wanted to be taxed instead of being fined, and that there were few pimps left.

"The women around here make 500 to 1,000 francs ($125 to $250) a night, and I've known some downtown to take 3,000 francs a night," another policeman said. "You know what the tax would be on that? They get away lightly with fines. And they want Social Security because they fritter away the money or it goes to their pimps."

In Lyons, where the strike movement against police repression started a week ago, a group of about 100 women continued their sit-in at St. Nizier Church. A banner outside the entrance yesterday said:

"Christians of this parish, excuse us for still occupying your church. We wished so much that everything would be over by today. Pray for us. Thank you."

Regular Congregation

Services were held at a nearby church for the regular congregation. The prostitutes turned down an offer of a special mass for them because it might have been "misinterpreted," but in Paris a group went to mass in a Montparnasse chapel that they have occupied.

Sit-ins continued in Grenoble, Marseilles and other cities. In Paris, the strike committee issued an appeal for charity—"food, blankets, air mattresses and money."

"We have to live like anyone else and feed our children," the committee said.

Brussels Police Clash With Flemish Group

BRUSSELS, June 9 (AP).—Hundreds of Flemish militants clashed with mounted police yesterday during a demonstration for equal language rights.

The police used rubber truncheons and water cannons to disperse the shouting, placard-waving members of the Flemish Language Action Committee, but no serious injuries were reported.

The demonstrators claim they are being discriminated against in predominantly French-speaking Brussels, particularly in getting government jobs.

Australia Foils Stonehouse Exit

MELBOURNE, June 9 (AP).—John Stonehouse, the British Parliament member who fled England, was returned to jail this afternoon after he failed in an attempt to get aboard a British Airways flight to London.

A court here has been examining a British request for his extradition to face charges of fraud and theft. Mr. Stonehouse had been released on bail. The British House of Commons has been studying moves to expel him from its membership.

Federal police seized Mr. Stonehouse as he waited for the jet at Melbourne Airport. In a stormy session in court during the morning, Mr. Stonehouse had been threatened with a contempt-of-court citation. He said he planned to leave the country despite the extradition proceedings.

ne-Day Strike gainst Papers n Paris Is Over

PARIS, June 9 (IHT).—The ernational Herald Tribune and ier newspapers printed in Paris l be published tomorrow after ng prevented from appearing lay by a one-day strike.

The walkout, the third in two nths, was called by the Syndi- du Livre, the printers union the Communist-led General or Confederation (CGT). The ion is protesting layoffs and backs at the Parisien Libéré, norning newspaper.

Once again, the Parisien Libéré s the only newspaper to be nd in Paris, as its owners used i-Communist printers outside is to prepare a run of about ,000 copies.

Many of the copies were held however, as CGT pickets cked distribution trucks from ing plants in nearby Saint-en and in Chartres. Riot ice prevented violence from reading, although a few clashes re reported.

A court-appointed arbitrator night ordered that striking nters leave, by Wednesday on, the headquarters plant of risien Libéré. They occupied e premises on May 6.

hodesia Bomb amages Home f Black Leader

OHANNESBURG, June 9.—e suburban Salisbury home the African National Council der, Bishop Abel Muzorewa, s bombed Saturday night in second outbreak of violence one week in the Rhodesian ital.

The police there said yesterday t Bishop Muzorewa was not ne when the bombing occurred. that none of his family were ured. The blast shattered some ndows in the house.

he bomb attack on the Meth-st bishop's home came one k after black supporters of l factions in the African Na-al Council had clashed among nselves and then with the desian police in an all-black n township. Eleven blacks e killed by the police.

Bishop Muzorewa, who has been ing a noticeably more militant recently, denounced the slay-s and said they might spark re violence.

The bishop, who returned to odesia Friday from visits in w York and London, heads the ncil which represents Rho-sia's majority blacks in nego-tions with the white minority ernment about the country's ure.

U.S. Agencies ebate Amount of muggled Drugs

WASHINGTON, June 9 (AP).—A long-running feud between e Drug Enforcement Adminis-tion and the Customs Service s been newly punctuated by a pute over how much narcotics being smuggled into the ited States by air.

Customs officials, whose agency s the primary task of inter-ting airborne drug-traffickers, cted angrily to the published ertion by a DEA official that many as 150 planeloads of rijuana are reaching the ited States daily.

"We have no evidence of the oblem being of that magnitude. have never been informed t it has reached those pro-tions," a customs spokesman d.

Privately, customs officials re reported seething over the im by Jacques Kiere, director the DEA-affiliated El Paso elligence Center, known as IC. Mr. Kiere cited the ure in an interview on the of aircraft to smuggle nar-ics from Mexico and the ribbean. In recent weeks two nes, each carrying a ton of rijuana, have crashed in the uthern United States.

If you accept Mr. Kiere's ure, it means there are more an 54,000 planeloads of mari-na coming into the United tes in a year," said a customs cial. "If they have any such elligence they certainly should withhold it from us."

outh Africans ye French Subs

PARIS, June 9 (Reuters).—uth Africa wants to buy more bmarines from France, French icials said.

Negotiations for the purchase three of France's new 1,200-ton ack submarines of the Agosta ss are nearing completion, cy said.

The South African Navy al-ady has three French-built phine-class submarines. The w Agosta submarines could be livered toward the end of 1978 early 1979, a French spokes-an said.

Madrid Reports 40 Moroccans Seized in Sahara

MADRID, June 9 (Reuters).—More than 40 Moroccan soldiers surrendered to Spanish forces when they were encircled in the Spanish Sahara, a government communiqué said today.

It said the Moroccans entered Spanish territory yesterday to occupy a frontier post that they believed was abandoned.

The Spanish news agency Cifra reported that the Spaniards captured 35 Czechoslovak-made automatic rifles, three grenade launchers, five jeeps and a truck.

A Moroccan Embassy spokesman declined to comment on the incident, the first involving regular Moroccan troops and the Spanish Army inside the disputed desert colony.

Morocco has claimed sovereignty over the Spanish Sahara, which has major phosphate deposits, and has denounced Spanish plans to grant it independence. Mauretania also claims the territory.

UN Secretary-General Kurt Waldheim is due here Wednesday from Rabat. His talks both here and in Morocco will examine the Spanish Sahara issue.

Minimum Wage Raised 65% by President Peron

BUENOS AIRES, June 9 (AP).—President Isabel Peron has decreed a 65-per-cent increase in the minimum wage and apparently freed labor unions to seek what they can get in wage gaining.

In a nationwide television address Friday, the 44-year-old President called for greater production and an end to strikes. She said the minimum wage would be 3,300 pesos ($110) per month. About 1 million workers are at the minimum-wage level.

She made no statement on a wage-increase ceiling, which the government has unofficially set at 38 per cent. Her announcement was widely expected to lead Argentina's 7 million organized workers to press for raises above the 38-per-cent figure.

The government has been trying to combat an inflationary spiral estimated at 100 per cent this year, falling hard-currency reserves, and a $7.5-billion foreign debt that equals the value of two years' exports.

Copter Escapee In U.S. Found

JACKSON, Mich., June 9 (AP).—Dale Otto Remling, a hog thief and bad-check writer who escaped from Southern Michigan Prison in a hijacked helicopter, was captured Saturday.

Police said they arrested Remling in a bar in Leslie, a town about 13 miles north of Jackson, 30 hours after his escape Friday. He offered no resistance and was not armed, the police said.

The man who hijacked a charter helicopter at knifepoint to begin the breakout still is sought by police. He was identified as Morris Colosky, 20, of Weberville. Three women have been arrested as accomplices in the breakout, and a fourth is being sought.

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INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

Page 6— Tuesday, June 10, 1975 *

Britain in 'Europe'

When Charles de Gaulle blackballed Britain's first bid to join the European Common Market in 1963, the man who had directed London's thwarted effort in Brussels declared: "We in Britain are not going to turn our backs on Europe: we are a part of Europe by geography, history, culture, trade and civilization."

Edward Heath, who spoke those words, has now had his prophecy fulfilled, though not in the way he had in mind on that bleak January day in Brussels. In an unprecedented national referendum—which Mr. Heath opposed as destructive of the parliamentary system—the British people have voted overwhelmingly to cross at last those 21 miles of English Channel and link their destiny to those of eight partners of mainland Europe.

As prime minister during the first four years of this decade, Mr. Heath thought the die had been cast when he led Britain into the European Community in 1973. But the opposition Labor party, which ousted his Conservative government last year, decided to "renegotiate" in search of more favorable terms for British participation and then leave final action on membership up to the voters. Hence, the referendum, which has endorsed the community more decisively than even ardent pro-Europeans had expected.

The result brings great relief to the Common Market, to the other eight member governments and also to the United States, which for 20 years has viewed British participation in the European unity movement as desirable for the overall economic and political strength of the West. But Britain's economic malaise coupled with the situation that led to the referendum and the way the campaign was waged inevitably pose questions about how good a "European" Britain will be.

Die-hard opponents of the Europe connection were mostly from the Labor party left —including seven cabinet ministers and powerful union leaders—and the far right of the Conservatives. Right-wing Tories pose no problem; but it is difficult to believe that Prime Minister Harold Wilson will now get full-hearted cooperation from the left-wing ministers and union chiefs, whose antipathy for Europe was so intense that they won the right to campaign vigorously against their own government's policy.

Mr. Wilson will probably now reshuffle his cabinet to remove implacable Common Market foes from jobs that would bring them into frequent negotiations with their European counterparts; but the question is whether concern for their views will continue to affect Britain's conduct in the community. The European members, who have tolerated a great deal of British foot-dragging over the last 15 months, would find more of the same intolerable.

In a verdict that cut right across party lines, nearly every part of the United Kingdom—including even Northern Ireland, Wales and Scotland, where opposition to the Common Market was supposedly heaviest—has repudiated the anti-Europe forces. Britain can expect no miracles from membership, but it will have wider opportunities—and get more help—for reviving its ailing economy. It will also have the chance to play a far more influential international political role than it ever could do on its own.

What is necessary now is for Harold Wilson to shelve his obsession for surface Labor party unity and act as Prime Minister of all the people on the mandate he has been given—one that, as he said Friday, conclusively ends "fourteen years of national argument" over Britain's role in Europe.

THE NEW YORK TIMES.

Earthcare

Three years ago, representatives of 112 nations met in Stockholm to confer on the dangerously mounting threats to the earth's environment. The end result was a declaration that protection of the human environment was the "duty of all governments"—an absolute condition for the assurance of basic human rights.

To measure progress since that historic pronouncement, an Earthcare conference has been meeting here under sponsorship of the National Audubon Society and the Sierra Club, with representatives on hand from conservation groups around the world. The tone of the gathering has been somber but not despairing, urgent but not hysterical.

That mood is a fair reflection of two salient facts of today's world. One is that the combination of declining economies and energy shortages has in much of the world put environmental movements on the defensive. The other is that in spite of that circumstance, they are holding their own—even making limited progress. The crucial question is how limited that progress can be without leaving the earth so endangered that in the not-too-long run neither momentary increases in the supply of energy nor temporary economic recovery will assure much of a future for the human race.

It was in this vein that Maurice F. Strong, director of the UN Environment Program, addressed the gathering in a message from Nairobi. He cited his agency's quick growth and the fact that more than sixty nations now have some kind of environmental protection machinery. He might also have cited an impressive list of actions taken throughout the world since Stockholm—from a regional agreement to improve the condition of the Mediterranean Sea to the Convention on International Trade in Endangered Species.

But his emphasis, all too realistic, was on the grim side: the mushrooming of megacities in the developing world, with the prospect of unparalleled squalor, the incredibly fast disappearance of animal and plant species, the expansion of desert areas, the threat to the ozone and much more.

The need to face up to these dire realities —when so many are advancing the inane notion that concern for the environment is a dispensable luxury—more than justifies the petition about to be circulated throughout the world, demanding UN action to honor the people's "right to receive protection of our common global environment."

THE NEW YORK TIMES.

International Opinion

Europe à l'Anglaise

For Britain's EEC partners and for the community as a whole, it is not just the voting figures that matter. An unfortunate episode is over, but this does not necessarily guarantee a fresh start in the right direction. British performance to date in Brussels does not hold out much prospect of dynamic, stable European policies, still less does the tenor of the referendum campaigns. It now remains to be demonstrated whether Great Britain is genuinely interested in an economic, monetary and political union, or whether she will seek to reduce the community to the level of a mere free trade zone. We may still have long to wait for evidence that the EEC has become a unified entity with political weight of its own.

—From the Neue Zuercher Zeitung (Zurich).

Israel and the Canal

The reopening of the Suez Canal and Israel's token thinning-out of its forces on the Sinai front are good omens for peace in the Middle East—at least, in the short term.

Coming after President Ford's talks in Salzburg with President Sadat of Egypt, and on the eve of his Washington meeting with the Israeli Prime Minister, Mr. Rabin, these events have raised hopes that renewed American mediation will produce a new interim agreement between Israel and Egypt. Such an agreement would entail a further withdrawal of Israeli forces in Sinai, in return for an Egyptian commitment to a period of non-belligerency and certain other peace concessions . . .

President Ford's reassessment should concentrate on a formulation of military guarantees, preferably negotiated and organized jointly with the Russians, which can be offered to Israel if it is ready to withdraw to something like the 1967 borders and allow the Palestinians to choose between their own state on the West Bank and Gaza or reunion with Jordan.

The survival of Israel, as well as much else, may depend on American far-sightedness now.

—From the Observer (London).

Russians and the Canal

It is an open secret that the Soviet Union has begun building a major airstrip and missile storage and handling facilities in Somalia's port of Berbera. We suspect the Suez Canal may be used by the Soviets to provide easy access to their military base in Berbera. . . The canal should not be used by the Russians to threaten peace in the Indian Ocean.

—From the Kenya Sunday Nation (Nairobi).

In the International Edition

Seventy-Five Years Ago

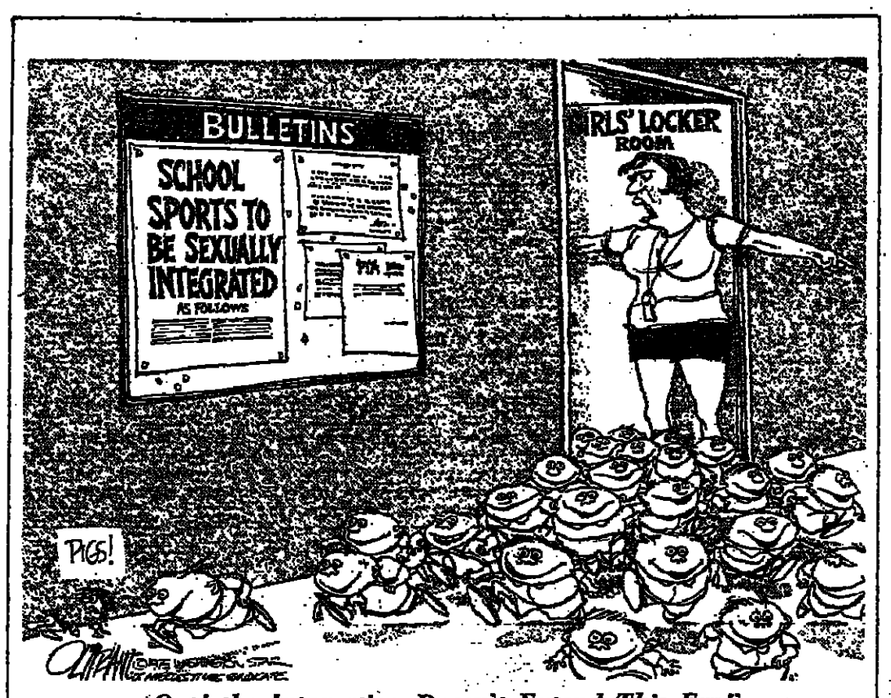
June 10, 1900

PARIS—Every day brings fresh evidence of the automobile's usefulness. Hitherto the cost of a horseless vehicle has prevented its becoming a means of democratic enjoyment, like the cycle, which has certainly become a means of transportation within the reach of every soul. But now, also, we are beginning to see motor excursions into the countryside and at a price that the average man can easily afford. Which means the automobile is useful as well as a pleasant diversion.

Fifty Years Ago

June 10, 1925

MINNEAPOLIS—Praise for immigrants, regardless of their origin, was voiced today by President Coolidge in a speech marking the centennial of the Norwegian sloop Restaurationen's arrival in the United States. "We thank all of them, yet we are most thankful that the experiment of their common citizenship has been so magnificently justified in the results. If one were seeking proof of the basic brotherhood of all races, no better testimony could be taken than that which this country has experienced."



'Out! the Integration Doesn't Extend This Far!'

Too Great Expectations

By C. L. Sulzberger

LONDON.—In the wake of Britain's referendum on Common Market membership, the Wilson government is now planning a major assault on inflation that will probably assume shape late this summer after the annual Trades Union Congress in September.

Runaway union demands for excessive pay increases have been the primary cause for an inflation rate estimated—according to various extrapolations—from over 20 per cent to over 50 per cent annually.

It is agreed a sharp decrease in the zoom of living costs must be priority number one for Britain's fight against depression—unlike West Germany where the shift in emphasis has swung to unemployment.

Inflation is more serious here than across the Channel and the government is now making a serious effort to educate unions that high inflation necessarily produces unemployment. The goal sought is to reduce the existing rate down to between 12 and 15 per cent before the year ends.

Government Plan

The government's plan is not only to curb wage increases and national defense expenditures but also to cut deeply into welfare outlays. During 1976, it is foreseen that approximately one billion pounds will be pared from the latter, including health and education.

Chancellor of the Exchequer Denis Healey has been warning unions that if they don't start moderating claims for huge wage increases, he will be forced to demand higher taxes from their members; and if they still refuse to pay heed, he will also be forced to cut their social benefits. Both trends are already in the works.

The big problem originates in the unions. This former imperial nation had already suffered dislocation from the end of the age of empire, following a vastly expensive victory over Hitler. It could no longer rely on limitless cheap raw materials from overseas possessions that were efficiently processed here and sold abroad.

Also, the habit of hard work was put aside by the habits of war and ensuing triumph. Suddenly a small country with a vast administrative apparatus, Britain found herself in a schizophrenic squeeze between past glory and present poverty, between pressures to yield some external authority to a greater European Community and other pressures to yield some internal authority to local provincial ambitions in Northern Ireland, Scotland and Wales.

Paradoxically, a victory that preserved Britain's industrial infrastructure allowed it to make do with the existing manufacturing plant and trade union system. West Germany, destroyed by the allies economically and by Hitler socially, was remade into an effective modern state while Britain languished. The Germans obtained new factories to replace those destroyed or dismantled. And the British occupiers of the Ruhr reorganized German labor into a few large industrial unions —what this country needed but never got.

London must straighten out a mess that has been building for a quarter of a century, continually provoked by a workers' revolution of rising expectations and declining willingness to sacrifice in exchange. Production lags far behind that of Continental Europe; too much is consumed and too little invested, and woefully inadequate returns derive from the latter.

Nevertheless, having admonished the unions they cannot have another round of wage rises like the present one, which is scheduled to peter out in July, the government is determined that henceforth pay must be pegged beneath, not above, the rise in living costs.

Healey plans to clean up the entire existing tax system. He is instituting, as a social equalizer, two gradually increasing wealth taxes on the rich but these will not raise large sums. There will also be further levies at lower levels. Wilson simply must show more willingness to risk unpopularity for the sake of doing what needs to be done.

A recent opinion poll shows 77 per cent of all workers are ready to keep wage increases below—or at least no higher than—cost of living rises. Half are amenable to a six-month pay freeze. What is more, the government feels—despite jeremiads on Britain's future—that if it can start climbing out of the pit later this year, the long-range future is far from bleak.

The battered pound sterling has shown some recent resiliency. The Treasury is committed against further devaluation. London is the capital of the Euromarket, houses more U.S. banks than New York and, despite difficulties, retains huge sums of Arab oil investments. The real question is how tough will the government be from now on; also how much leadership will it provide the people, encouraging them to ask less and give more?

Britain Takes the Pledge

By James Reston

LONDON—The British haven't gone on the wagon, but they've taken the pledge. Thirty-five years after they offered common citizenship to France, and precisely 31 years after they invaded Europe, they finally decided to marry it. It has been a long and stormy courtship. Nobody can say they didn't think it over.

Even before the count began, it was obvious that something unusual was happening here. When the polls closed, the sky cleared and you could see the Thames, strung with beads of lights in the night, from Blackfriars to Big Ben and the houses of Parliament, and on counting day, the most beautiful day of the year, the sun came out and by tea time, the officially appointed hour of announcement, it was obvious that the British had said "oui" to Europe and the future.

The psychological effect of this decision is probably more important than anything else. So long as doubts and ambiguities remained about British politics and British public opinion, it was "a little awkward," as the British say, for anybody to know what to do.

Not only in this island, but in Europe and North America—not to mention the Communist and Third Worlds—it was hard to figure out whether united Europe was for real or up for grabs.

Another Problem

There was another problem that was becoming not only awkward but alarming for Britain: If nobody knew whether she was in or out of Europe, who in the United States and elsewhere was going to invest in a divided Britain, running at over 20 per cent a year inflation?

Before the vote, there were endless arguments here about what a "yes" vote would do to the price of meat, and even the palace was beginning to complain about the narrow political exercise in "statisticuffs," but the British people answered in larger historical terms—beyond statistics, personalities, regions, or even parties.

The press here is suspending judgment, which is not common in Fleet Street. British governments have taken so many pledges to go on the wagon and reform in the past that writers in Fleet Street, who know quite a lot about both alcohol and politics, are a little skeptical about new chapters of "Isolationists Anonymous."

Promises

The Guardian's big front-page headline the day after the count was: "Twin Crisis Clouds the Europhoria"—meaning Wilson's economic and political thunderheads. The Times said, "There is no point in trying not to be happy on one of the few genuinely fortunate days that Britain has had in recent years." But thereafter, ignoring its own advice, the Times didn't sound particularly merry.

Samuel Brittan, writing in the Financial Times, recalled that the British were always being promised something lovely "after something else." Ice cream and bananas "after the war." Essential economic decisions "after the election" of 1974; and then common sense "after the next election," and finally "after the referendum." Thereafter, Brittan took cautious refuge in more "statisticuffs."

All this shows a certain hard-headed realism, but the imponderables in this country have always been more important than the mathematics. After all, if the British had ever paid any attention to logic, mathematics or geography, they would never have had the cheek to try to run the world for a hundred years out of a little island off the coast of Europe, or throw away the American continent or reject the European continent for 25 years.

The economic crisis and the referendum have finally arrested all this fiddling. Britain's own "silent majority" has finally been liberated from party allegiance on one issue and has backed the moderates who want to get on to larger questions and new issues.

In fact, one gets the impression here that the leaders of all the parties, plus the leaders of management, labor and the press, are vaguely bored by their own propaganda and welcome a vote that will at least raise new questions.

The tone of political discussion here since the referendum has already changed—for how long, nobody knows. But here is James Callaghan sitting in the Foreign Office, where the old stones are peeling from the roof, talking again about new chapters and even about "a new age."

The chancellor of the exchequer is talking about measures to cut the inflation in half within a year, and even the British Labor union leaders are agreeing to cooperate with the European Economic Community's institutions, and talk to the West German labor leaders about their cooperative labor-management councils.

Press Reaction

The Tory press is giving Prime Minister Wilson credit for liberating his country, his party, and even himself from past assumptions and traps, and the Liberal press is praising Edward Heath for his long struggle to bring Britain into the Common Market.

Meanwhile, the New Statesman, the weekend voice of the left, is happy about the vote but honest enough to concede that the vote was a rebuke to the major trade unions, to the Conservative party, and to the majority of the Labor party in the special conference that originally wanted Britain to vote "no."

So the old political patterns have been broken up here by the appeal to the people outside the parties and their whips—at least on this issue—and Britain, which invented clubs, will probably be a good member of the European organization.

Wilson will not rush toward political union in Europe. He has to unify his own party and country before he can help unify Europe, and he is nothing if he is not a master of political timing.

But the mood is different here now. The general theme is that nothing is changed yet, but everything will be different and that Britain, as Roy Jenkins said, is going into Europe "actively, constructively, and enthusiastically."

The British have not changed their problems, but they have changed the questions, for themselves, for Europe and for America, and they are probably right in agreeing, from right to left, that this was a historic decision.

John Dornberg From Munich:

The hours of truth have come... for the political future of... Franz-Josef Strauss.

MUNICH (IHT).—Although it must have escaped my notice, West German Finance Minister Hans Apel, in a late-night television interview last week, apparently called Bavaria a "foreign country."

However, his off-the-cuff remark did not escape the attention of Bavaria's parliament, whose speaker, Rudolf Hanauer, has sent Apel a sharply worded, formal protest.

Sitting here in the Bavarian capital, in the eye of the storm, so to speak, I cannot help but wonder why.

After all, Bavaria—in particular its ruling political party, the Christian Social Union (CSU)—has propagated its foreignness and autonomy and insisted on its separateness and distinctness often enough in times past.

Although the CSU has won and lost national elections in complete tandem with its bigger "northern brothers" the Christian Democrats (CDU), since the German Federal Republic's founding a quarter-century ago, it has always contended that it is not merely the CDU's Bavarian "wing" or "state organisation," but a full-fledged independent party in its own right.

Perhaps the flurry of anger is due to the fact that the hours of truth have come, not only for the CSU's proclaimed autonomy but also for the political future of its ambitious, enigmatic boss, Franz-Josef Strauss.

This morning, Tuesday, Strauss, his party presidium and most of Bavaria's cabinet are due in Bonn for a meeting with the CDU's leadership to hammer out a compromise between their widely divergent 1976 election platforms.

Convention

Thirteen days later, on June 22, the CDU will open its national convention in Mannheim and nominate a candidate for chancellor.

That will undoubtedly be Helmut Kohl, the party's 45-year-old chairman and prime minister of the Rhineland-Palatinate.

But that Kohl will be the Bavarian CSU's choice to battle against Helmut Schmidt next year is not at all certain yet. On the weekend, the CSU named a candidate of its own—Strauss: the only man, it claims, who can galvanize the opposition party and lead it to victory in 1976.

The extent to which Strauss is prepared to defer to Kohl's relatively lackluster command of the joint bandwagon will depend on several factors.

- Can Strauss sublimate his own prodigious political ambitions and continue to play the role of kingmaker instead of king?
- What power and positions will Kohl promise him in the shadow cabinet to be named later this summer?
- Can a common ground be found between the two parties' platforms and action programs?
- Finally, how does Strauss assess the chances of striking out on his own, taking his CSU nationwide, aligning it with a half-dozen ultra-conservative and nationalistic splinter groups and forming a fourth political party —to the right of the CDU?

The on-and-off-again symbiosis of CDU and CSU has bemused observers of the West German political scene for years. But the current crisis is real, and for a variety of reasons.

Strauss knows that, at almost 60 years of age, it is now or never as far as his political future goes.

Though Kohl has proven himself as a successful American-style vote-getter in his native Rhineland-Palatinate, he strikes many in both the CDU and CSU as bland and lightweight, and a sure-fire loser against a fast-thinking, smooth-talking man of action like Schmidt.

Moreover, the CDU's platform, unveiled last week, and the CSU's, which was still being hammered into final form over the weekend, are indeed very far apart on issues and approach.

The CDU's charismatic secretary-general Kurt Biedenkopf has authored a program designed to appeal to voters on the liberal-center part of the German political spectrum. The CSU regards them as a lost cause to the Social and Free Democrats. It is banking on the nationalist right and far-right, whose sentiments it feels have not been fully exploited.

Biedenkopf's program, described by one skeptic last week as "like a cream puff—light and sweet," is basically little more than a promise to do more and better than the SPD-FDP.

The CSU platform is a militant manifesto, reflecting Strauss's strategy of total confrontation and his shirt-sleeved cry of "throw the bastards out."

There is more, of course, to the CSU-CDU confrontation than merely a dispute over policy or Strauss's ambition for power.

Bavaria, unlike the other German states, has a 1,000-year history of virtually unbroken territorial integrity and a deep sense of autonomy, conceived in the Thirty Years War and nurtured in opposition to Prussia's hegemonial strivings for centralism and in the 19th-century Catholic-Protestant *Kulturkampf*.

It was Bavaria's uniqueness which gave rise to the CSU as a distinctly Bavarian party, based on Christian Social ethics, after World War II.

Strauss

No other party in West Germany, however, not even the CDU under Konrad Adenauer, came to be so totally centered on its leader as the CSU on Strauss.

With but few exceptions the party presidium, executive committee and professional staff are his instrument. Bavaria's fourth-term prime minister, Alfons Goppel, is largely a benign figurehead. The party weekly, Bayernkurier, is for all practical purposes Strauss's personal mouthpiece.

The CSU's uniqueness caused no problems in the Adenauer era and some time after. Adenauer's shrewd politicking and strong personality held the two together. And Strauss, after an initial flurry, was temporarily offstage after resigning the Defense Ministry in 1962 because of his involvement in the Spiegel magazine affair.

Moreover, Adenauer's policy for postwar Germany dovetailed with Bavaria's own concept of a Christian bulwark against Communist encroachment on Europe.

Since 1969, however, the CDU has changed. It now appeals to a broader spectrum of "half-left and half-right" voters, became more flexible in East-West affairs, and has left the CSU as sole custodian of conservatism and the holy grail of German destiny.

Exploiting this, Strauss's chances of becoming the joint party's nominee still looked good six months ago. In Bavaria's state election last fall the CSU won a record-setting 61 per cent of the vote and whenever he spoke up north, auditoriums were filled to the rafters.

But several things killed him, the most notable being the secret speech in Southofen last November during which he called for an all-out confrontation with the government, even at the expense of the national welfare.

Today, he has three choices.

He can bow to the will of the CDU and accept whatever post Kohl offers him in the shadow cabinet—probably vice-chancellor and foreign minister.

He can resign himself to leaving the national scene and becoming Bavaria's prime minister when Goppel retires in 1978.

Or he can try a fourth party. The idea is not as remote as might seem.

Various ultra-conservative and super-patriotic splinter groups, including the League for a Free Germany (BFD), which won a surprising 3.4 per cent of the vote on its first try in West Berlin last March, have touted him as their leader for months.

A recent opinion poll, published in Quick magazine last week even indicates that a nationwide CSU, embracing such minor parties and appealing to the far right in the north, while retaining most of the 9 per cent of the nationwide vote it now gets in Bavaria might do well enough to form a governing coalition with its erst while "sister," the CDU.

But whatever Strauss decides to do, the next two weeks will be his and the CSU's hours of truth.

The International Herald Tribune welcomes letters from readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons. Anonymous letters will not be considered for publication. Writers may request that their letters be signed only with initials but preference will be given to those fully signed and bearing the writer's complete address.

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PARIS

The 30-Ton Show in the Tuileries

By Michael Gibson

PARIS (IHT).—"It electrified people in Chalon," Mark di Suvero said. "They loved it or hated it, worried about their taxes, protested about the piles of junk (*tas de ferraille*) in the middle of their gardens, made signs and posters against them and painted them up *on* them. In short there is not that sense of indifference."

The cause of the agitation was a set of huge, sometimes tower-like constructivist iron sculptures installed in the Burgundian town of Chalon-sur-Saône as the result of an unusual cooperation involving a state agency known as the CNAP (Centre National de Recherche, d'Animation et de Diffusion pour les Arts Plastiques), the mayor and city council, the Maison de la Culture and local industry, not to mention the artist himself.

The project, started in 1972, dragged three years and stirred up much interest and sharp debate. Some of the resulting pieces have been to Paris and now stand in the Tuileries Gardens (the first time a one-man show by a living artist has been held there) in outlandish contrast to the 19th-century bronze rhinos impassibly goring bronze lions and the pale, forgotten Olympians, standing stonily among the greenery.

"The major reason these pieces are being shown in the Tuileries," Di Suvero observes with detachment, "is not because I made them but because industry participated in such a way that it was seen as an exemplary situation and the people concerned would like to see it repeated."

Industry provided a place to work (a shipyard on the Saône, where Di Suvero also lived, first in a camper, then on a *péniche* moored alongside), the material, (I-beams, mainly, and iron plate), and also lent the essential working tool, a crane. Di Suvero, in a mildly ironical Bunyanism, refers to the crane as "my paintbrush."

He used the crane not only to assemble the heavy components, but also for a new routine piece of heavyweight virtuosity that impressed the Chalon metal workers: the bending of an I-beam cold ("I would use a six-ton anchor"). I-beams, it has been noted, are not designed for bending.

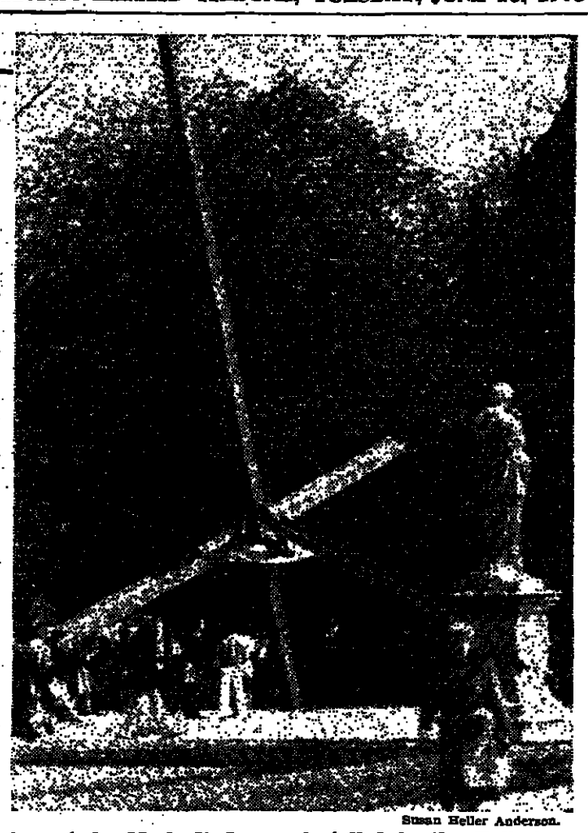
Di Suvero's pretty Italian wife, an architect, is sitting with us on the terrace of the Deux-Magots (unfortunately the check no longer refers to the place as "*le rendez-vous de l'élite intellectuelle*"). Her name is Maria Teresa and she speaks an attractively accented English, supplemented when necessary by a somewhat intricate Italian finger-ballet. She makes the point that Di Suvero had to bend a beam to match the curve of another one (and it has to be done at one go or the steel might crack). He *knew* exactly where to stop so that, when the tension was released, it actually would match. Her face flushed and her eyes flashed warm approval.

"She's an enthusiast," the artist says gently.

He is a fair-bearded man of 41, unkempt like the Venetian lion (he is of Venetian origin, but born in China and hence named Marco Polo). His active, agile face and eyes reflect considerable energy, purpose, awareness, humor. He walks with the help of a multicolored golf umbrella to compensate for a strong limp, the consequence of an accident 15 years ago in which he broke his back (he was taking a sculpture up to a New York gallery *on top* of an elevator. The elevator failed to stop).

"I spent several years in a wheelchair," he said, "and started directing the assemblage of my sculptures from that position. People who have not had the experience don't know all the little things that change when one is in a chair. A door bell so high is out of reach, and that store over there with its three steps, I couldn't go in . . ."

There is no pathos in his enumeration. It was obviously inconvenient and so, obviously, he had to learn to walk again.



Susan Heller Anderson.

A work by Mark di Suvero installed in the Tuileries.

In 1971 Di Suvero came to Europe. The Vietnam war was the reason for his departure from the United States. The distress he shared with many other Americans was intensified by his own childhood familiarity with the Far East (he was 7 when his family moved to the United States). Prior to leaving, he had been involved in various artistic ventures protesting the war, and went through the routine experience of protesters, being jailed, beaten up and maced.

'Peace Tower'

The venture that attracted the most attention was the Los Angeles "Peace Tower" built in 1966 with a number of other artists and bearing inscriptions condemning the war. That venture was not universally popular either. "Marines would come and beat people up," he recalls. "Busloads of kids would drive by and scream: We are going to come and kill you!"

But leaving was no easy decision either personally or professionally.

"I refused a Whitney show at that time because of Vietnam. Also I left a working crane, trucks and all my tools in order just to leave the country."

This month, however, he is back for a show at the Whitney Museum in New York and in the streets of the boroughs of New York. "A 100-ton show," he says, using a convenient yardstick for his kind of work (the Tuileries show is 30 tons).

Meanwhile his structures in the Tuileries are drawing the curiosity and occasional wrath of passersby. Recently I noticed a large, green sprayed-on inscription running the whole width of the rusty iron plate of the "Thunderstorm Angel." It says: "Pollution de l'Art."

But that sort of interest should not displease the man who built it.

ENGLAND:

Aldeburgh Starts With Bach

By Henry Pleasants

ALDEBURGH, England, June 9 (IHT).—The 28th annual Aldeburgh Festival got under way over the weekend, blessed by the first of June weather that is as famous in East Suffolk for its beauty as for its beauty.

The first major offering of this festival, which continues through June 23 with recitals by Sviatoslav Richter and George Malcolm and two performances of Benjamin Britten's "Death in Venice" highlighting an extraordinarily varied program, was Bach's Mass in B minor at the proceedings in neighboring Snape Maltings yesterday afternoon.

It was springtime both inside and out. The Alde estuary was colorfully dotted with sails, while within the unique auditorium the 250-strong chorus and orchestra of the Cambridge University Musical Society, the young men in white shirtsleeves, the young women in summery frocks, addressed themselves to J.S. Bach's most monumental choruses under the urgent direction of Philip Ledger.

This was an enormous undertaking for largely undergraduate forces, and they brought it off wonderfully well. It was also engagingly old-fashioned, gaily defying or ignoring current received musicological opinion that Bach's choral works should be sung by choirs of the far more modest proportions available to him at the time of their composition and first performance.

There is something to be said for this view, especially for what is gained in terms of contrapuntal clarity and balance of choir and instruments. But there is also a loss of tonal and communal grandeur. I found myself reminded happily of the bad old days at Bethlehem, Pa., with the Bethlehem Bach Choir, numbering upwards of 250 and supported by a numerous contingent from the Philadelphia Orchestra, thundering forth the "Kyrie," the "Cum sancto spiritu," the "Resurrexit," the "Sanctus" and the "Hosanna" in a manner clearly audible without amplification to the hundreds seated outside on the lawns of the Lehigh University campus—as, indeed, they still do.

Dona nobis pacem, musicologists.

VIENNA

The Lyric Spirit of Spain at Festival

By David Stevens

VIENNA (IHT).—Parallel to its celebration of Johann Strauss and his paragon of Viennese operetta, "Die Fledermaus," the Vienna Festival has also lined up a series of light opera productions to represent the lyric spirit of other nations—including a rare appearance north of the Pyrenees of an example of the Spanish zarzuela.

The zarzuela is usually defined as a comic musical or operetta with spoken dialogue in one or two acts, with music of a strongly national characteristic. Unfortunately, Tomás Bretón's "La Dolores," brought for the occasion to the Theater an der Wien by the Compania Lirica Nacional of Madrid, neither conforms very closely to this definition, nor did it offer a Hispanic counterpart to Viennese operetta.

Indeed, the uninitiated spectator might be forgiven for thinking that Bretón (1850-1923) had written in "La Dolores" (1895) an Iberian counterpart to the verismo operas of Mascagni, Leoncavallo and Puccini. Its content is rustic-tragic—Dolores is a comely bodega waitress besieged by suitors, one of whom stabs another to death in the denouement—and the music, replete with arias, duos and ensembles of operatic weight, is not notably Spanish in character except for the well-known and exhilarating *jota* dance finale of the first act.

Lightened Atmosphere

But a zarzuela it is, despite its fundamentally tragic nature, which in any case is lightened by a comic or folk atmosphere in places, and by quasi-comic characters such as the vain sergeant who is a first cousin of Donizetti's Belcore in "L'Elisir d'Amore."

The Madrid production offered singing that ranged from the international operatic level to the downright provincial. Angeles Gulin, in the title part, filled the theater most of the time with a sound that would have been more at home in an outdoor "Aida," while Pedro Lavirgen as Lázaro, her admirer whose seminarian education seems to have included the lethal use of a knife, presented vocal credentials that would have been quite suitable for a Canio or Turiddu. Antonio Amengual's staging was rudimentary and Emilio Burgos's scenery was attractively primitive. The presence of Vienna Volksoper musicians in the pit, under Eugenio Marco's direction, might have accounted for some of the unidiomatic sound of the music.

Other productions to come in this series are likely to fit more comfortably into the festival's format—particularly Gilbert and Sullivan's "Patience" by the English National Opera (June 11) and an Offenbach double-bill by the Vienna Chamber Opera (June 16).

* * *

Not everything was on the light side during the festival, however. The Italian pianist Maurizio Pollini made rigorous demands on himself and the Konzerthaus audience in a recital that began where many recitals end—with Beethoven's "Hammerklavier" Sonata, which began at a breathtaking tempo whose consequences were not shirked in the following movements. It was a rigorous and bracing performance of one of the monuments of the classical literature, whose only fault was an almost total absence of repose.

From this approach to late Beethoven, Pollini's leap into the 20th century—where he stayed for the rest of the evening—did not seem to be such a long one. Webern's Variations for Piano (Opus 27) were addressed with the same concentrated intensity and coherence. Then, in shirtsleeves and wearing the prescribed fingerless gloves—the better to manage the cluster-glissandi and other technical hurdles—he sailed into Stockhausen's overlong "Klavierstück X," which remained unconvincing despite the apparently total conviction of the pianist. The encores, despite a desperate scream of "Chopin" from one gallery listener, were Schoenberg and Bartok.

The cheers could not have been greater had he included the demanded Chopin, and one is tempted to say that if Pollini cannot bring the 20th-century literature into the standard keyboard repertory, no one can.

After conducting Strauss in the opera house and accompanying his soprano wife in a song recital, Mstislav Rostropovich took up his cello again in the first of two evenings devoted to Bach's six suites for the instrument alone. His interpretations of the first, second and fifth suites were highly personal, romantic rather than academic, and impregnated with great tonal beauty and personal commitment. The special character of each movement was beautifully sustained throughout, most remarkably in the sarabandes of all three works.

Cologne Robber Gets $425,000 With Threat

COLOGNE, June 9 (UPI).—A man walked into a department store today, threatened to blow it up, and got away with a million marks ($425,000), police reported.

The manager told them that the bandit walked into his office, pulled a gun, stuck a grenade-size object into the manager's jacket pocket and said:

"On the first floor I have a bomb 60 times as powerful."

The two men then walked to the cashier's office, where the robber packed a new suitcase with banknotes before walking away.

Debating Hall Burns

CAMBRIDGE, England, June 9 (AP).—The debating chamber of the Cambridge Union Society, Britain's oldest university debating group, was badly damaged by fire last night, firemen said. The society celebrates its 160th anniversary this year.

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5⅛	3	Amcord .26	7	12	4⅞	4¾	4¾	−⅛
22⅛	15¼	A Hess .30b	4	471	21⅛	19¾	20¼	−1¼
55½	42	A Hes pf3.50		68	54⅞	51½	51½	−2¾
21¼	7⅜	AAirFlt .44	5	133	20¼	19⅞	19⅞	−⅝
10⅛	5⅛	Am Airlin	24	271	8	7⅝	7¾	−⅛
11	3¾	A Baker .20		21	11	10⅜	10⅜	−⅛
41	30½	A Brnds 2.68	7	62	39⅞	39¼	39½	−⅛
27	13⅛	AmBdcst .80	9	135	25⅞	25½	25½	+⅛
11	5	AmBldM .36	8	17	10¾	10½	10½	
34½	28	A Can 2.20a	6	69	32⅜	32⅛	32⅛	−⅜
3⅝	1 3-16	AmCen Mtg		8	2⅛	2⅛	2⅛	+⅛
19¼	13¾	A Chain 1.20	6	14	16⅞	16⅛	16⅛	−⅛
30⅞	20⅝	A Cyan 1.50	8	274	27¼	26⅞	27	−⅜
13	8	AmDist .12p	70	3	8½	8⅛	8⅛	−⅛
29½	16½	A DisTel .52	3	39	27⅞	27	27¼	+⅛
4½	2¾	AmDualVt		19	4½	4¼	4⅛	+⅛
19¾	14¾	AmElPw 2	9	787	19¾	19½	19½	+⅛
11¼	3⅝	AFamily .24	8	456	11⅜	11	11½	+⅜
14⅞	11¼	AmF pf1.50		z240	14	13	14	+1
24⅜	20⅞	AGIBd 1.98e		44	23⅜	22⅞	23	+⅛
17⅛	14⅛	AGenCv 1.32		35	16⅛	15⅞	16	+⅛
13⅝	9	A Gnins .60	6	139	13⅝	12¾	12¾	−⅜
22½	17⅞	A Gin pf1.80		43	21⅞	21⅜	21⅞	+⅛
15⅝	8⅝	AmHoist .70	6	27	15	14⅝	14⅝	
42¾	27¾	A Home .88	28	527	41⅞	41	41⅛	−⅜
36½	25⅞	AmHosp .30	27	118	36⅜	35½	35½	−⅜
3⅞	1⅞	Am Invest		3	3⅛	3⅛	3⅛	−⅛
7⅛	3½	A Medicl .12	8	95	6⅞	6⅝	6⅝	−⅛
6¼	1¾	A Medicorp	6	142	5⅝	5⅜	5⅜	
6⅞	3⅝	Am Motors		349	5⅝	5½	5½	
38¼	33	ANatGs 2.54	7	58	37	35½	35⅞	
7⅛	3⅝	Am Seating	14	42	7⅝	7	7⅜	+⅜
14¼	5⅜	AmShip .63b	463	33	14⅛	13⅞	13⅞	−⅜
14½	8⅛	AmStand .80	6	145	14⅛	13⅞	14⅛	+⅛
54¾	41⅝	A td pf4.75		6	54	53	53½	+⅛
9⅜	6	AmSteri .28	12	66	8⅛	7⅞	8	−⅛
39¼	24⅞	AmStrs 2.40	7	17	38⅛	37⅝	37⅞	−⅜
52	44¾	AmT&T 3.40	9	1403	49⅞	49⅝	49	−⅛
56⅝	49	AmT&T pf 4		163	53½	53⅜	53½	+⅛
45¾	40½	ATT pfB3.74		99	44⅞	44¼	44⅛	+⅛
45	39¾	ATT pfA3.64		6	44	43¼	43⅛	+⅛
10	8⅛	AWatWk .64	6	26	10⅛	10	10⅛	+⅛
16½	14	AW4.1pf 1.43		z1100	15¼	15¼	15¼	+⅛
19¼	8½	Ameron .90	5	23	18⅛	17⅞	17⅞	−⅛
5¼	2⅝	AmesD .10e	5	6	4⅞	4¾	4¾	−⅛
18	10⅝	Ametek 1	7	50	17½	16½	16½	−⅜
22	9⅞	AMF In 1.24	14	97	19⅞	19½	19½	−⅛
22	15⅛	Amfac Inc 1	4	17	17⅝	17¼	17⅛	−⅛
40⅜	23⅛	AMP Inc .37	34	110	39	38	38	−1
11⅞	6⅞	Ampco .40a	4	19	10⅛	10	10	−⅛
31⅛	25⅛	Amstar 2.40	2	162	27¾	26½	27½	+1
8⅝	7¾	Amstr pf.68		2	7⅞	7⅞	7⅞	
68⅛	25¼	Amsted 3.60	6	57	65¾	65	65¼	+¾
7¾	5⅝	Amfe .32	4	27	6¼	6⅛	6⅛	−⅛
20¼	13½	Anacond .60	5	301	18⅛	17½	17½	−½
21	14	AnchrH 1.20	8	17	20⅛	19⅞	20⅛	
32½	20¼	AnderCay 1	7	37	32	31¼	31½	−1½
7½	4½	Angelca .12	8	20	7⅛	6¾	6¾	−¼
22½	13¾	AnsuCo .621	5	93	21¼	20	20	−1¼

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net ch'ge
12⅞	9⅛	Apache .50	7	24	12⅝	12⅛	12⅛	
12⅞	9½	ApcoOl .49t	5	45	12½	12	12	−⅜
3⅝	11-16	Apeco Corp		140	2⅞	2⅞	2¾	−⅛
24½	9¼	APL Co 1.20	7	93	25⅛	24⅝	24¾	+⅜
19	9	APL pfC1.06		12	20⅛	19⅝	19⅝	+⅛
3⅜	1⅛	Apold Mes		22	3⅛	3⅛	3⅛	−⅛
91	48¼	ARA Sv 1.46	16	21	89¾	89	89½	−½
16⅛	6⅞	ArcataN .36	7	39	11	10½	10½	−½
24½	20	ArcatN pf 2		2	23	22½	23	
32⅜	16½	ArchrD .25b	16	231	31	29½	29⅞	−1⅜
4⅛	1⅜	Arctic Enir		2	2⅞	2⅞	2⅞	
4⅛	2¼	Aristar		13	2⅞	2¾	2⅞	
15⅝	7⅞	ArizPSv 1.36	6	249	15⅜	15¼	15¼	
6⅞	4¾	ArBest .22p		175	6	5¾	5⅜	+⅛
28⅛	20⅛	ArkLGs 1.70	5	78	27⅛	26¾	27⅛	+⅛
3½	1⅜	Aren RtyD		20	2⅛	2½	2½	−⅛
7	5¼	Armada Co	6	5	5½	5½	5½	−⅛
34	23	Armco 1.60a	4	141	27¾	27	27¼	+⅛
30¼	23¾	Arm pf 2.10		3	29¼	28	28	+⅛
53	42½	Armr pf4.75		z210	47½	47	47	−½
27⅞	20¼	ArmstCk .80	23	347	25¾	25	25⅜	−⅜
17⅛	10½	Armst Rub	10	13	11½	11⅛	11⅛	+⅛
13	10½	AroCorp 1	5	6	12⅝	12¼	12½	
8½	5⅜	Arvin .22t	23	67	6	5⅞	5⅞	−⅛
40½	35⅞	ASA Ltd .80		538	41⅜	40⅞	41½	+1½
19⅞	12⅞	Asarco 1.50	4	127	17⅝	17⅜	17½	+⅛
22⅜	15½	AshOi 1.50	4	131	21⅞	21⅝	21⅝	−⅛
43	35¼	AshlO pf2.40		2	42¾	42½	42½	−½
21¾	15¼	AsdDrG 1.40	10	16	21⅞	21½	21⅝	−⅜
22½	17¾	AsdSpg 1.40	6	4	22	21¾	21¾	
10¼	5⅞	Athone .40	3	37	8¼	8	8½	−⅛
5⅞	2½	Atlco 1.50e	6	22	3⅜	3½	3½	
19½	12⅝	AtCyE 1.50	7	55	18⅝	18¼	18⅜	−⅛
65¼	58¼	AtCE pf5.87		5	65	64½	64⅝	−⅛
102¼	75½	AtRich 2.50	13	322	100¾	99	99¼	−1½
51	43	AtRc pf3.75		z430	46½	46	46½	+1
171	129	AtRch pf 3		7	169¾	168	168	−2½
67¾	52	AtRc pf2.80		68	67¼	65½	66½	−⅜
3½	1⅛	Atlas Corp		143	3⅝	3¼	3⅜	
8⅝	3⅝	ATO Inc .20	6	x126	8½	8⅛	8⅜	+⅜
61½	27¼	AutDat .20e	32	34	59	58¼	58¼	−1⅛
4⅛	1¼	Aulom Ind	6	171	4⅞	4½	4⅞	+⅛
6¼	2⅝	Avco Corp		73	6	5⅝	5⅝	−⅛
1⅛	⅜	Avco Cp wt		92	1⅛	1	1	−⅛
21⅝	9¾	AvcoCp pf		24	21⅝	21	21	−½
38⅛	21¼	AveryPd .30	21	85	32	30¾	30¾	−1¼
9⅛	5⅛	Avis Inc	12	33	8⅝	8½	8½	−⅛
8⅝	4⅛	Avnetinc .40	4	1508	8¾	8¼	8⅛	
51¼	27⅞	AvenPd 1.48	23	563	46	44⅝	44⅝	−¾
24½	12½	Aztec OilGs	18	253	22¼	21⅛	21⅛	−1

B

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net ch'ge
25	13½	BabckW 8.0	8	334	25	23⅞	23⅞	−⅜
7⅛	2	Bache .15e	11	24	5⅜	5⅛	5⅜	+⅛
10	4½	Bakerln .20	10	97	9⅝	9⅛	9⅜	−⅜
52	32	BakerOil .42	21	182	51	49⅞	49⅞	−⅛
11	5⅛	BaldDH 4.8	6	12	10½	10¼	10¼	−¼
19	11½	Ball Cp .60	8	5	17⅜	17⅛	17⅛	
21⅝	15½	BalGE 1.96	6	112	20⅜	20⅛	20⅛	−⅛
18⅞	11½	BanCal 1.34	9	x21	17⅞	17½	17¾	−¼
41¼	25⅛	Bandag Inc	27	34	38⅞	37¾	37⅞	−1½
6	2⅝	Bangr Punt		25	4⅜	4½	4½	
17	9	BangP pf 2		1	11½	11½	11½	−⅜
31⅛	24½	BkofNY 2.20	5	33	30⅛	29⅞	30⅛	
13½	9½	Bk of Va .83	5	3	11¼	11¼	11¼	
42	31¼	BankTr 3	5	60	36¼	36	36	−⅛
27¾	19⅛	BarbOil 1.60		x32	27½	26¾	27⅛	+1
18⅛	11¼	BardCR 2.0	17	27	17¼	16⅞	16⅞	−¼
11⅞	6⅜	Basicinc .60	3	8	10⅜	10	10⅛	−¼
31⅛	14½	BatesMf .20	3	153	29½	27¼	27⅞	−1½
35⅛	21⅝	BauschL 6.0	15	200	33⅞	32¼	32⅞	−1¼
51⅞	21½	BaxtLab .19	38	173	50⅛	49⅝	49⅝	+¼
18	14½	BaySIG 160.	7	14	17	16¾	17	+⅛
4⅞	3¾	BaykCig .24		2	4¼	4¼	4¼	
24¾	14¾	Bearing .32	11	624	24	24	24	
24⅝	13⅛	BeatFds .72	14	263	24¾	24	24¼	−⅛
38⅞	17⅞	Beckmn .50	17	12	38⅞	38⅛	38¼	−⅛
37¾	28	BectDick 4.0	19	264	34⅞	34¼	34¼	−⅛
12⅛	6⅞	BeechA 7.0	6	53	12⅝	12¼	12¼	−⅜
21	15	Beker .28	5	879	26⅛	24¼	24½	−1¼
22	11½	BelcoP .80a	3	x10	21¼	20⅛	20⅜	−⅞
15¼	12¼	Beldon 1.20	6	4	15⅜	15¼	15¼	
8¼	5¼	BeldHe .30b	11	3	8⅜	8⅛	8¼	
19	10⅛	Bell How .84	7	50	18	17⅜	17½	−¼
13	13⅞	BemisCo 1b	4	3	15	15	15	
38⅛	21¾	Bendix 1.80	8	119	39	38¼	39½	−¼
57¾	36	Bendix pf 3		59	58	57	57	+¼
20⅛	14½	BenflCp 1.25	6	236	20	19½	19⅝	−⅛
51⅛	38	Benef pf4.30		1	50⅞	50⅞	50⅞	+⅛
27½	21½	Bnft Sp 2.50		z50	27	27	27	+1
7⅛	3	BenSld Mfg		5	3½	3⅜	3⅜	
2⅞	2⅛	BengtB .07e	7	98	2⅞	2⅝	2⅝	+⅛
5	2⅛	Berkey Pho		167	4⅞	4⅛	4⅞	+⅜
8⅞	2⅜	Best Prod	10	27	7¼	7	7⅛	
40⅛	24¼	BethStl 2a	4	254	34	33⅜	33½	−⅜
54¾	35¾	BigThre .48	21	33	53⅞	53⅝	53⅝	−⅛
36⅜	20⅞	BlackDr .40	33	257	35¼	34⅝	34⅞	−⅜
5⅛	3⅞	BlairJhn .22	20	1	4¼	4¼	4¼	−⅛
15⅛	10½	BlisLau 1.0	4	14	14⅛	13⅞	13⅞	−¼
16½	10⅝	BlockHR .49	9	262	12⅝	11⅞	11⅞	−⅜
30⅝	12½	BlueBell .80	8	63	26⅜	26	26⅛	

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net ch'ge
2⅝	1⅜	Bobbie Brks		146	2⅝	2⅜	2⅜	+⅛
31⅞	15⅛	Boeing 8.0	9	478	31½	30⅜	30⅞	−⅜
23½	18½	BoiseCas .65	7	328	21⅞	20⅞	20⅞	−⅜
22	15⅜	BkMont 1.50	6	x2	18⅜	18½	18½	+⅛
24⅜	20¼	Borden 1.38	8	105	24⅜	23	23⅛	−⅜
19	13⅛	BorWar 13.5	8	69	18¼	17¾	17¾	−½
3⅝	1¾	Bormans	7	63	3⅝	3⅜	3½	+⅛
22⅜	15½	BosEd 2.44	8	63	22½	22¼	22⅜	+⅛
90	70	BosE pf8.88		z90	84½	84	84½	+1½
10⅛	9⅞	BosE pf1.17		49	10⅛	10	10	
8⅝	5	Braniff .20c	6	186	7⅝	6⅞	7	−⅛
45⅝	36⅛	BriggsS 1.60	14	25	45⅝	45⅛	45⅝	−⅛
67¾	46⅛	BristMy 1.60	17	234	67⅜	66⅛	66⅛	−1⅛
44½	33	BristM pf 2		6	44	43⅜	43⅜	−⅜
12⅛	4½	BritPet .40e	4	112	12⅛	11⅞	11⅞	−⅜
17¾	12¾	Brkwy Gls 1	7	21	17⅜	17	17¼	−⅛
17	11⅞	BklyUG 1.72	6	33	15⅞	15⅜	15⅞	+⅛
11¾	9½	Brown Co	2	12	10⅝	10½	10½	+⅛
19⅝	12½	BwnGp 1.20	8	22	16⅜	16	16⅛	+⅛
8⅞	4⅞	BwnShrp .20	6	7	8⅝	8¼	8⅝	
8¼	5	BrwnFer .20	13	62	6⅝	6⅜	6½	
15¾	9	Brunswk .40	8	131	15	14¾	14¾	−⅜
16	9¼	BrushW .40	6	2	15⅝	15⅛	15⅛	−⅛
7	3½	BT Mtg .90e		38	4	3⅞	4	
50½	28	BucyErie 1	20	227	50¼	48⅜	48¾	−⅜
10¼	7⅛	BuddCo .60	10	27	8⅝	8⅜	8⅝	
54½	50⅝	BuddCo pf 5		z109	54	53	54	+1½
5	4½	BudCa pf.60		1	5	5	5	+⅛
4⅛	2⅝	Budget Ind		5	4	3⅞	3⅞	
22⅞	12	BuffFor 1.20	17	11	22⅛	21⅜	21⅜	−⅝
9⅝	6¼	BulovaW .20	5	43	7⅜	7⅛	7⅛	−¼
22⅜	18½	BunkHil 1.92		12	20¼	20	20⅛	
7⅛	3⅛	BunkrRa .60	51	150	7	6⅛	6⅝	−⅜
14¼	9⅞	Bunkr pf1.50		3	14¼	14⅛	14⅛	
28¼	14⅞	Burlind 1.20	12	39	27¼	26⅝	26⅞	−¾
42⅞	33	BurlNor 1.78	9	79	40	39⅜	39⅞	+⅛
7⅝	6⅝	BurlNo pf.55		6	7⅛	7	7	
31⅜	11¾	Burndy .78	10	47	30½	30¼	30⅜	+⅛
110	61¼	Burrghs .60	27	208	104	102⅝	102½	−1½

C

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net ch'ge
5½	2⅜	CabCab For		167	4⅝	3¾	4⅛	+½
21	15¾	Cabot Cp .92	117	4	18¾	18⅝	18⅝	+⅛
6¼	2⅜	Caesars Wrl	9	62	5⅝	5⅜	5⅜	−⅛
4⅞	2⅛	Cal Finanl		25	3⅝	3⅛	3⅜	+⅛
15¾	13⅝	CalP Ut 1.52	7	9	15¼	15	15	−⅛
13⅝	7½	Callahn .15r	11	104	13¾	12⅝	13¼	+½
3⅛	1⅝	Camrn Brn		18	2¼	2⅛	2⅛	
36⅞	26¼	CamRL .60a	29	179	32¼	31¾	32⅛	+1¾
33⅞	27⅝	CamSp 1.24	12	95	31⅛	31⅛	31½	+⅛
37	32	CanSouRy 3	7	z20	37	37	37	
17⅛	13¾	CdnPac .86e	6	94	14⅝	14¼	14⅜	−⅛
11⅝	7⅜	CanalR 1.10	9	x31	11¼	11	11	+⅛
42⅜	22	CapCit Com	14	8	41⅜	41¼	41¼	−⅛
27⅝	21⅝	Cap Hold .34	16	236	27⅞	27⅜	27⅜	−⅛
3¼	1¼	Capit Mfg		10	2¼	2⅛	2⅛	+⅛
47¾	28¼	Carbor 1.70	7	10	47⅞	47⅜	47⅜	−⅛
3	2	Carling OKe		9	2½	2½	2½	
14⅜	10¼	Carlisle .88	4	4	11⅜	11⅜	11⅜	
6¼	4⅝	CaroFrg .20	66	13	5⅝	5¼	5¼	−⅛
17	11	CaroPw 1.60	7	248	17	16⅝	16⅞	+¼
25½	24½	CarP pf2.67		13	25⅝	25⅜	25⅜	+⅛
24¾	15⅞	CarTec 1.60	4	15	21½	21¼	21¼	
13½	6⅞	CarrCp .52	42	89	11⅝	11	11	−½
12⅛	10⅜	CarrGn .90e		7	11¼	11	11	
24⅛	13¼	Cart Hwl .80	12	111	21⅛	20⅝	20⅞	−⅜
41¼	24¾	CartHw pf 2		9	35¼	34	34⅛	−¼
10½	6⅛	CartWall .40	18	134	9½	9⅛	9⅜	+⅛
9¼	6½	CascNGs .92	70	10	8⅜	8¼	8⅜	+⅛
16⅞	13¼	CastlCk .80b	5	54	15¼	15	15	−⅜
69½	48	CaterTr 1.80	15	298	65⅞	65⅛	65¼	−⅛
51⅝	28⅞	CBS 1.46	13	174	50½	49¾	49⅞	−½
35	20½	CBS pf 1		1	34	34	34	
2⅝	⅞	CCI Corp		67	2⅛	2	2	−⅛
16	11¾	Ceco Cp 1.15	5	1	15½	15½	15½	−⅛
36	25⅝	Celanse 2.80	7	83	35	34¾	34¾	−¼
50⅝	41	Celn pfA4.50		4	49¼	49⅛	49⅛	
7⅛	3½	Cencolnc .20		305	7¼	6⅝	6¾	−⅜
10½	5	Centex .12	23	22	9	8⅜	8⅞	−⅛
17½	12½	CenHud 1.72	7	13	17½	17⅛	17⅛	+⅛
16¼	11¼	CenIlILt 1.60	8	73	16⅛	16	16	
48	43¾	CnILt pf4.50		z50	46	45	46	+2
29½	25¼	CnILt pf2.87		z650	27	26½	26½	−½
13½	9⅞	CenIlPS 1.20	9	455	12⅝	12⅜	12⅜	+⅛
19¼	14⅛	CenLaE 1.28	8	33	19	18¾	18⅞	−⅛
13⅝	10⅝	CeMPw 1.34	9	17	12¾	12½	12⅝	+⅛
17	13⅜	CenSoW 1.16	9	231	16	15⅝	15⅝	−⅛
15½	10	CenSoya .60	10	178	14⅞	14	14⅛	−⅜
20½	16½	CenTel 1.12	9	74	20⅝	20⅛	20¼	
22½	6½	Centrn Data	13	232	21¾	20⅞	20⅞	−⅛
16½	11⅜	Cerro 1.20	8	79	16⅛	15⅜	15⅜	−⅛
12⅜	6⅜	Cert-teed .60		30	11⅞	11	11	−¼
17½	11⅞	CessnaAir 1	6	73	16⅞	15¾	15⅞	−1
18¼	10½	Champint 1	6	768	17	16½	16½	−⅜
19½	12⅞	Chml pf1.20		142	18⅞	18⅛	18⅛	+¼
12⅞	9	ChamSp .60	9	38	11	10¾	10⅞	−⅛
34½	17¼	CharlCo .40e	4	64	31¾	30½	30½	−1¼
6⅛	6¼	CharlrCo wi		126	6½	6	6⅛	−¼
26⅝	18¾	Chartr NY 2	5	33	24⅜	24	24⅜	+⅛
9⅛	7	ChaseFd .60		38	7⅝	7⅜	7⅜	
38½	26½	ChaseM 2.20	5	463	33⅞	33⅜	33⅜	+⅜
8⅝	3½	ChasT 1.73e		186	4⅞	4⅝	4⅝	+⅜

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net ch'ge
7	5⅛	Chelsea .40a	8	9	6	5⅞	6	+¼
39¾	22⅛	Chemtn 1.10	4	165	33	32	32¼	−⅛
39⅝	29½	ChmNY 2.88	5	x196	35⅝	35⅜	35⅜	+½
67	37⅞	Chesbg 1.36	23	81	65⅝	65	65	+⅛
35⅝	26	Chessie 2.10	7	127	35⅝	35	35⅝	+⅛
16⅛	10⅞	ChiEastl .65	5	2	14⅝	14⅝	14⅝	
11¼	5⅝	ChiMilw Cp		45	7⅝	6⅞	6⅞	−⅜
31½	22¼	ChiPneuT 2	8	5	29	28¾	28¾	−⅜
4⅞	2⅛	ChiRoll .19t		74	4⅞	4⅝	4⅞	+⅛
6	2⅛	Chris Craft		70	5⅞	5½	5½	−⅜
12⅝	8⅛	Chromal .70	5	38	12⅝	12¼	12⅜	
59½	49	Chroma pf 5		3	58	57⅝	57⅞	+⅛
12½	7⅜	Chrysler		565	11⅛	10¾	10⅞	−⅛
2⅞	1⅜	Chrysler wt		28	1⅝	1⅝	1⅝	−⅛
3⅛	1	Cl Mtg Gp		115	2⅛	1⅞	2	+¼
4⅞	2½	Cl Rlt Inv		5	3⅝	3½	3⅝	+⅛
21⅝	16⅝	Cinell 1.60	7	4	20⅝	20½	20⅝	+¼
18⅜	14⅛	CinnGE 1.64	9	89	17	16¾	16¾	+⅛
103½	97½	CinG pf9.28		z150	97¾	97¾	97¾	−⅛
25⅛	16⅝	CinMila 1.40	7	25	23¼	23	23	−⅛
35½	28⅛	CIT Fin 2.20	8	113	33¼	32½	32⅞	−⅜
39	28⅞	Citicorp .88	13	681	35¾	35½	35⅛	−⅛
47	36¼	CitiesSv 2.40	8	147	47	45⅛	46⅛	−⅜
6	2½	CitzSR 1.17e		108	4⅛	3⅞	4⅛	+⅛
4⅝	1⅝	Citizns Mtg		3	2⅛	2	2	−⅛
8⅝	4⅜	Citylnvst .66	13	767	8⅝	8⅜	8½	+⅛
1	7-16	City Inv wt		11	⅞	13-16	13-16	
16½	11¼	Cityln pf B2		34	16⅞	16½	16⅞	+⅛
33¼	22⅜	ClarkE 1.60	8	52	29⅞	29¼	29⅜	+⅛
16⅛	7⅜	ClarkOil .50		49	12	11⅝	11⅝	−⅜
7	2⅞	CLC Am .24	4	52	5⅞	5⅝	5⅝	+⅛
103½	66½	ClvClf 2.60a	18	16	89⅜	89	89	−2
28½	23⅝	ClvElIll 2.48	7	58	27⅝	27⅛	27⅝	
115¼	106½	ClevEl pf 12		z220	110	109½	110	+1
11¾	6¼	CloroxCo .52	12	424	11⅛	10⅞	10⅞	−⅛
7¾	3¼	CluettPea .38		58	7	6⅜	6⅝	−⅛
10⅝	7⅝	CluetlP pf 1		6	10	9⅝	9⅝	−⅛
12⅝	6⅛	CMlInv Cp		48	12⅛	11¾	11¾	−⅛
6⅞	2¼	CNA Finl		92	6⅝	6⅛	6⅛	−⅛
12⅝	6¼	CNA pfA1.10		x20	12	11¾	11¾	
12	9½	CNA I 1.08a		25	11⅛	11⅛	11¼	+⅛
1⅜	½	CNA Larw		5	1⅛	1⅛	1⅛	
11⅛	6⅛	CNAL pf2.10		15	8½	8⅛	8½	+⅛
11	5⅝	CoastSt Gas	4	1179	10⅝	9⅝	10	−⅛
20⅝	15⅝	CstSG pf1.83		15	20⅛	20	20	−⅛
17⅛	11¾	CstSG pf1.19		20	16⅛	15¾	16¼	−⅛
93⅛	53⅛	CocaCol 2.30	27	x173	92¾	90¾	91⅛	−1⅜
9⅝	4⅛	CocaBttg .40	22	138	8⅝	8⅛	8⅜	
13⅛	6½	ColdwBk .36	18	55	13⅝	13⅛	13⅛	+⅛
3⅛	1½	Coleco Ind		136	3⅞	3⅝	3⅝	
34⅞	22	ColgPal .60	17	374	32½	30	30	−2⅞
51½	43	ColgP pf3.50		y70	43½	43¼	43½	−⅛

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net ch'ge
8½	4¼	CollinAik .40	35	115	8	7¾	7¾	−¼
5¼	2⅛	Collins Fd	17	11	4⅛	4	4⅛	
41⅝	24¾	ColPenn .40	16	144	40	36⅞	39	−1½
22⅝	15¾	ColonlSl 1.25	8	8	22⅛	21⅞	21⅞	−⅛
35⅝	22¼	Collnd 2	3	127	30⅝	29¼	29¼	−1
54⅝	41½	Colt pf4.25		5	51	50¼	50⅜	−⅛
21	15¼	Colt pf1.60		5	19⅛	19½	19½	
27	22⅜	ColGas 2.06	8	31	26⅞	26½	26⅝	
45¾	40⅝	ColGas pf5.62		10	52⅝	52⅛	52¼	−⅛
9⅝	2⅝	Colum Pict	22	183	8	7⅜	7¾	+⅛
21	12⅝	ColSOh 1.96	9	114	21⅛	20⅞	21⅛	+⅛
5	1⅜	Colwel Mtg		34	3⅛	3⅛	3⅛	+⅛
16⅞	5	Combd Com	8	24	12¾	12⅜	12⅜	−⅜
54⅝	25⅛	CombE 1.90	13	352	54⅜	51⅜	51⅝	−3⅛
42	25⅛	CmE pf1.70		1	46⅛	45¾	46⅛	+4⅛
27⅞	22⅜	ComwE 2.30	10	203	27⅛	26¾	26¾	−⅜
9⅝	7¼	ComEdA wt		2	8¾	8⅜	8¾	−⅜
9⅛	7⅜	ComEd wt		5	8⅝	8⅝	8⅝	−⅛
90	78	ComE pf8.40		2	84	84	84	+1
29⅝	25⅛	ComE pf2.87		42	29	28⅝	28¾	−⅛
23⅛	19	ComwE pf 2		1	21⅛	21⅛	21⅛	+⅛
22⅛	17⅝	ComE pf1.90		4	20⅝	20⅝	20⅝	+⅛
18⅜	16½	ComE pf1.42		34	17¼	17¼	17¼	
12⅝	5¼	ComwO .22t		87	10⅝	10½	10½	
21	13¼	ComO pf1.72		5	19⅜	19⅜	19⅜	+⅛
22⅝	9⅛	Compugrp	7	159	22⅝	21½	21½	−1
6	1⅛	Comput Sci	24	359	6⅝	6	6⅛	+⅛
40⅛	26⅝	Comsat 1	8	53	35⅞	35⅜	35⅜	−½
8⅜	3¼	ConAgra		17	7⅝	7½	7⅞	
23	15⅜	ConeM 1.20a	5	19	21¾	21¼	21⅜	−½
12⅝	4½	Congole .10p		67	9⅛	8⅞	8⅞	−⅛
16	10⅝	ConnM 1.60	10	31	15⅛	14⅞	15⅛	+⅛
20	10⅞	Conrac .60	6	35	18	17⅜	17⅜	
13⅜	7⅝	ConEdls 1e	4	213	12⅞	12⅝	12⅞	
54⅝	41½	ConEd pf 6		4	54½	54½	54½	+⅛
45½	34½	ConEd pf 5		8	44	43¾	43¾	
41	31½	CnE pfC4.65		z140	41	41	41	+1½
16¼	10⅜	ConFds 1.35	34	245	15½	15⅛	15¼	−½
54⅝	43½	ConF pf4.50		5	48⅝	48	48	−⅛
15⅝	9¼	ConFrgt .70	7	55	14	13⅜	13⅜	−¼
27	21⅝	ConNGs 2.18	7	27	25½	25⅛	25⅝	
105⅛	100	CnG pf 10.96		y100	103	103	103	−⅛
16½	9⅛	ConsuPow 2	11	432	17⅛	16⅛	16⅞	+⅛
67	55	CnPw pf7.76		z640	63	63	63	+1
68	52	CnPw pf7.72		z10	62½	62½	62½	+½
64½	55	CnPw pf7.68		z30	63	61	63	+3½
65¼	51¼	CnPw pf7.45		z50	61	60	61	+2
65	49	ConPow pf 6		31	67	65	66½	+1⅝
45½	34½	CnPw pf4.52		z210	44	42	42	
39½	30	CnPw pf4.15		z10	36½	36½	36½	
6¼	3⅛	Cont Air Lin	11	83	5⅛	5⅛	5⅛	−⅛
28⅝	24½	ConCan 1.80	7	43	25⅝	25⅜	25⅝	−⅛

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net ch'ge
9½	7½	ContCop .80	2	45	8½	8¾	8⅞	
45½	32⅛	ContCp 2.60	13	735	43	41½	41½	−1
46	36⅞	CtIC pfA2.50		3	45⅜	45⅛	45⅛	−⅛
45⅝	35⅛	CtIC pfB2.50		3	46½	46⅛	46⅛	
38	25⅞	CntlCp 2.20	6	108	35⅛	34⅞	35⅛	+⅛
10⅛	6⅜	ContIP 1.37e		141	8⅝	7⅞	8⅛	+⅛
3⅜	1⅝	Contll Rlty		123	2⅛	2⅛	2⅛	
1⅜	11-16	ConMtg .15e		263	1⅛	1	1	−⅛
70	40⅝	ContOil 2	9	412	66¼	66½	66½	−2
92½	56	ContOil pf 2		1	91½	91½	91½	
13⅝	10	ContTele 1	9	x137	13⅛	12⅞	12⅞	−⅛
22½	10⅜	Control Dat		366	22⅛	21⅜	21⅜	−⅛
45	36½	CnDr pf4.50		z20	41½	41½	41½	
29	19⅛	Conwood 2	8	7	23	27½	27½	
3⅛	1½	CookUn .13r		57	2⅞	2¼	2⅝	
48⅛	23⅛	Cooplnd 1.44	9	117	47½	45½	46⅛	
7⅝	4⅝	Coper Lab		87	5⅞	5⅝	5⅝	
8⅛	5⅛	CopeTR .48		x6	7⅛	7⅛	7⅛	+⅛
12⅝	10½	CopT pf1.25		x1	10⅛	10⅛	10⅛	
11⅞	7½	Copelnd .60	10	2	9⅜	9⅜	9⅜	
33⅛	17⅛	CoppRg .50a	7	77	33⅜	32⅛	32⅛	
30¼	19⅛	CopwCp 1.80	4	28	27	26⅞	27	+⅛
2⅛	1⅛	Cordura Cp		51	2	1⅞	1⅞	
55½	28⅛	CornG 1.12a	25	168	55¼	53½	53½	
4	1½	Cousins Mtg		39	2⅛	2⅛	2⅛	
7⅛	4⅛	CowlesC .30	7	x1	7⅛	7⅛	7⅛	+⅛
26	10⅛	CoxBdct .70	12	118	25⅛	25	25	
44⅛	32⅛	CPC Intl 2	11	80	43⅜	42⅝	42⅝	
57½	26⅛	Crane 1.80	4	85	45¼	44⅞	45	
6	4⅛	CreditF .24	12	27	4⅝	4½	4½	
25⅛	14⅜	CrockN 1.65	8	22	25	24⅝	24⅞	
11¼	7	CrompK .80	6	7	10⅝	10½	10½	
19½	12½	CrouHin .70	7	13	13⅛	13	13	
53⅛	26⅛	CroHl pf3.35		3	51¼	51	51	
23⅛	14⅝	Crown Cork	9	162	20½	20	20	
37¾	24⅜	CrwZll 1.80a	7	112	36	35½	35½	
17	7⅝	CTS Cp .50	18	11	15⅝	16	16	
9⅝	5½	Culligan .40	8	22	8⅛	8⅛	8⅛	
15½	13¼	CumEng 1a	7	17	21⅝	21	21	
90	75	Cum pf7.50		z100	89	89	89	
6⅛	3⅜	CunnhDrg .20	15	6	6⅛	6⅛	6⅛	
12	9⅛	Curinc 1.06e		16	10	9⅞	10	
15⅛	5½	CurtisWr .40	11	185	14⅛	13⅝	13⅝	
28⅛	15⅝	CurtisWrA 2		3	27	26⅞	26⅞	
23½	18	CutlerH 1.60	8	92	32⅝	32	32	−1
24⅛	13⅛	Cyclop 1.40a	2	32	19⅛	19⅛	19⅛	
31⅛	22	Cyprus 1.40	6	27	31	30⅛	30½	

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—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net ch'ge
16⅛	9⅜	Damon .20	15	1002	14⅝	13½	13⅝	

(Continued on Page 10.)

NEW YORK, June 9.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Mon.	Year ago
FOODS		
Cocoa Accra, lb.	*.65¼	*1.02
Coffee 4 Santos, lb.	*.74	*.73
TEXTILES		
Printcloth 64-60 38½, yd.	28	40
METALS		
Steel billets (Pitt.), ton.	200	132.00
Iron 2 Fdry, Phila., ton	213.92	151.2
Steel scrap No.1 hvy Pitt	71-72	90-100
Lead, spot, lb.	19	21½
Copper elec., lb.	63¾-65	85⅝-67
Tin (Straits), lb.	3.48	4.70
Zinc, E St. L. basis, lb.	38½-39	34½-36
Silver N.Y., oz.	4.50	5.329
Gold N Y, oz.	165.45	—
COMMODITY Indices		
Moody's index (base 100 Dec. 31, 1931)	711.8	79.60

* Nominal.

NEW YORK FUTURES
June 9, 1975

SUGAR No. 11 (50 tons)	Open	High	Low	Close	Prev.
Jul	16.25	16.90	16.25	16.35	15.90
Sep	15.50	16.02	15.40	15.55	15.15
Oct	15.10	15.69	15.10	15.20	14.90
Mar	14.30	14.80	14.25	14.35	14.00
May	14.10	14.50	14.10	N14.10	N13.80
Jul	14.15	14.15	14.05	A13.90	N13.60
Sep	13.70	13.95	13.50	13.65	13.60
Oct	13.55	13.67	13.40	13.50	13.45

Sales: 3,822.

WOOL (6,000 lbs)
No trades.

COCOA (30,000 lbs)					
Jul	47.60	48.70	47.60	48.25	47.35
Sep	45.45	45.95	45.05	45.75	44.75
Dec	45.10	46.10	44.85	45.60	44.65
Mar	45.25	45.80	45.25	45.80	45.65
May	45.80	46.10	48.80	46.05	45.30

Sales: 1,044.

U.S. Commodity Prices

COPPER (25,000 lbs)					
Jul	52.50	53.20	52.50	53.10	52.70
Sep	53.80	54.30	53.70	54.20	53.80
Dec	N55.50	55.90	55.20	55.80	55.40
Jan	55.80	56.50	55.80	56.40	56.00
Mar	56.90	57.50	56.90	57.40	57.00
May	57.90	58.50	57.90	58.40	58.00
Jul	59.00	59.40	59.00	59.40	59.00

Sales: 867.

POTATOES (50,000 lbs)					
Nov	5.85	6.10	5.85	6.08	5.72
Mar	7.05	7.27	6.94	7.24	6.77
Apr	7.78	7.78	7.55	7.78	7.29
May	9.36	9.36	9.10	9.36	8.88

Sales: 4,503.

ORANGE JUICE (15,000 lbs)					
Jul	53.10	53.20	53.10	53.15	53.15
Sep	55.25	55.30	55.05	55.10	B55.00
Nov	57.10	57.15	56.90	B56.85	B56.80
Jan	58.60	58.60	58.20	58.25	58.20
Mar	59.60	59.70	59.55	B59.65	59.60
May	61.20	61.20	60.80	B61.05	B61.00
Jul	62.50	62.50	62.50	B62.45	B62.40

Sales: 125.

SILVER (5,000 troy oz)					
Jun	450.50	458.20	450.50	458.20	539.60
Jul	447.80	460.90	446.50	460.20	442.00
Sep	454.00	467.00	453.20	467.00	448.50
Dec	464.10	477.10	464.00	477.10	458.30
Jan	471.00	480.20	471.00	480.20	461.20
Mar	474.00	487.00	474.00	486.80	467.40
May	483.00	493.30	483.00	493.30	473.90
Jul	490.50	499.70	489.30	499.70	480.20
Sep	496.40	506.00	496.40	506.00	486.30

Sales: 5,663.

COTTON No. 2 (50,000 lbs)					
Jul	44.25	45.30	44.25	45.18	44.20
Oct	45.50	46.50	45.45	46.50	B45.40
Dec	46.18	47.30	46.18	47.25	46.20
Mar	47.20	48.10	47.15	B48.58	47.55
Jul	49.05	49.05	49.05	B49.20	B48.30
Oct	—	—	—	B49.45	B48.60

Sales: 2,200.

GOLD (100 troy oz)					
Jun	165.80	166.20	165.80	166.60S	165.60
Aug	167.70	168.50	167.00	168.50S	167.20
Oct	169.80	170.80	169.70	170.80S	169.40
Dec	172.30	173.30	167.80	173.10S	171.70
Feb	174.40	174.50	174.30	175.30S	174.00
Apr	176.40	176.90	176.40	177.60S	176.20
Jun	178.80	178.80	178.80	179.80S	178.30

Sales: 1,043.

A—Asked. B—Bid. N—Nominal.

CHICAGO FUTURES

	Open	High	Low	Close	prev Close
WHEAT (5,000 bu)					
Jul	2.96	3.06	2.96	3.05	2.97
Sep	3.02	3.10	3.02	3.09	3.02
Dec	3.10½	3.20	3.10½	3.19½	3.11¾
Mar	3.19¾	3.28½	3.19¾	3.27½	3.20
May	3.26	3.31½	3.25½	3.30½	3.23
CORN (5,000 bu)					
Jul	2.72½	2.77½	2.72¾	2.76¾	2.72
Sep	2.50¾	2.54	2.50¾	2.53¾	2.50¼
Dec	2.36½	2.40¼	2.36¼	2.39¼	2.37¼
Mar	2.42	2.45¼	2.42	2.45¼	2.42¼
May	2.47	2.49	2.47	2.49	2.45¼
SOYBEANS (5,000 bu)					
Jul	4.91	5.06½	4.91	5.05½	4.93½
Aug	4.84½	4.86	4.84	4.95	4.84
Sep	4.78	4.89½	4.78	4.89	4.78
Nov	4.78	4.90	4.76	4.90	4.79
Jan	4.84	4.96	4.84	4.96	4.86
Mar	4.94	5.03¼	4.93	5.03¼	4.93¼
May	5.00	5.08½	5.00	5.08¼	5.00
Jul	5.04	5.14	5.04	5.14	5.06
Aug	5.05	5.15	5.05	5.16	5.07
SOYBEAN OIL (60,000 lbs)					
Jul	21.10	22.05	21.10	22.08	21.50
Aug	20.10	20.80	20.10	20.55	20.05
Sep	19.33	20.00	19.33	19.95	19.30
Oct	18.70	19.30	18.70	19.25	18.75
Dec	18.00	18.70	18.00	18.45	18.10
Jan	17.60	18.35	17.60	18.00	17.75
Mar	17.50	18.05	17.45	17.75	17.60
May	17.30	17.90	17.30	17.80	17.40
Jul	17.10	17.65	17.10	17.60	17.20
Aug	17.35	17.35	17.15	17.15	17.80
SOYBEAN MEAL (100 tons)					
Jul	121.00	122.60	121.00	122.20	120.60
Aug	123.00	123.50	122.50	123.20	122.00
Sep	123.00	124.20	123.00	124.00	123.00
Oct	124.20	125.30	124.20	125.00	123.80
Dec	126.00	127.50	126.00	127.50	125.80
Jan	129.50	130.00	129.50	129.50	128.00
Mar	131.50	132.60	131.50	132.00	131.00
May	—	—	—	133.00	133.00
Jul	—	—	—	136.00	136.00
SILVER (5,000 troy oz)					
Jun	444.00	459.00	444.00	456.50	440.50
Jul	447.80	460.00	447.80	460.00	443.50
Aug	450.00	464.00	449.50	461.00	447.00
Oct	456.00	470.50	456.00	468.50	453.00
Dec	463.50	477.50	463.00	475.00	460.50
Feb	470.50	483.80	470.50	482.00	467.00
Apr	476.00	488.00	476.00	488.00	472.00
Jun	482.50	493.00	482.50	493.00	478.00
Aug	489.50	499.50	489.50	499.50	484.00

LIVE BEEF CATTLE (40,000 lbs)					
Jun	51.92	52.67	51.90	52.25	51.65
Aug	47.10	47.95	47.10	47.60	46.85
Oct	42.80	43.65	42.80	43.30	42.65
Dec	41.10	41.65	40.90	41.42	40.82
Feb	40.00	40.32	39.95	a40.12	39.70
Apr	39.50	39.90	39.50	a39.80	b39.37

Sales: June 2765; Aug 5180; Oct 1757; Dec 594; Feb 350; April 72.

Open interest: June 5357; Aug 17739; Oct 6999; Dec 4002; Feb 2048; April 29.

LIVE HOGS (30,000 lbs)					
Jun	49.50	50.15	49.50	50.05	49.35
Jul	50.90	51.62	50.75	51.40	50.35
Aug	49.85	50.65	49.85	50.40	49.55
Oct	46.50	47.00	46.45	47.00	46.30
Dec	46.60	47.00	46.50	46.75	46.15
Feb	45.52	46.05	45.52	45.95	45.25
Apr	42.90	43.10	42.80	43.10	42.75
Jun	43.25	43.50	43.25	43.50	43.12

Sales: June 630; July 1374; Aug 1338; Oct 292; Dec 534; Feb 258; April 60; June 7.

Open interest: June 1309; July 3979; Aug 3479; Oct 1622; Dec 4397; Feb 1927; April 393; June 22.

SHELL EGGS (22,500 doz)					
Jun	41.50	43.25	41.50	b43.25	41.25
Jul	45.95	47.20	45.95	47.20	46.00
Aug	48.50	49.50	48.50	49.50	47.75
Sep	56.20	58.05	56.20	58.00	56.20
Oct	55.30	55.75	55.30	56.75	54.90
Nov	57.35	58.45	57.25	b58.40	[illegible]
Dec	58.50	60.40	58.50	60.40	[illegible]

Sales: June 22; July 28; Aug 5[illegible] 443; Oct 29; Nov 48; Dec 48.

Open interest: June 108; July 183[illegible] 166; Sep 132; Oct 37; Nov 205; Dec 3[illegible]

PORK BELLIES (36,000 lbs)					
Jul	76.40	77.75	76.20	77.50	[illegible]
Aug	74.95	76.42	74.95	76.35	[illegible]
Feb	72.95	74.20	72.95	b74.30	[illegible]
Mar	72.00	73.25	72.00	b73.25	[illegible]
May	71.50	72.60	71.45	b72.60	[illegible]
Jul	71.00	72.40	71.00	b72.37	[illegible]

Sales: July 4504; Aug 1670; Feb [illegible] March 76; May 118; July 36.

Open interest: July 6711; Aug 5993; [illegible] 3504; March 528; May 432; July 75.

b—Bid; a—Asked; n—Nominal.

GOLD (100 troy oz)					
Jun	166.00	166.40	165.80	166.30	[illegible]
Sep	169.00	169.80	168.20	169.50	[illegible]
Dec	172.10	173.30	171.80	173.10	[illegible]
Mar	175.60	176.60	175.40	176.30	[illegible]
Jun	179.30	180.20	179.00	179.80	[illegible]
Sep	183.20	183.40	183.00	183.09	[illegible]

Sales: June 88; Sep. 1,124; Dec. [illegible] March 18; June 12; Sep. 1.

Market Summary

June 9, 1975

Most Actives—New York

	Sales	Close	N.C.
Searle GD	635,000	19⅝	—1
Gn Dynam	248,600	52½	+4
Southern Co	203,200	12½	—⅛
Fluor Corp	202,300	36⅝	+2
Plan Resrch	193,700	4⅞	+⅜
Lockhd Airc	165,700	11¼	—⅜
LTV Corp	158,000	13⅝	—1⅛
Avnet Inc	150,800	8⅝	
IntTelTel	147,700	22¾	—½
Occiden Pet	140,600	18⅞	—⅜
Am Tel&Tel	140,300	49	—⅛
Texaco Inc	135,100	25¾	—⅛
IntMin Chm	125,400	40⅛	—3
CoastSt Gas	117,900	10	—½
Gulf Resrc	113,700	23⅛	+⅛

	Today	Prev. day
Volume (in millions)	20.67	22.23
Advances	503	720
Declines	995	703
Unchanged	358	420
Total issues	1855	1843
New 1975 highs	109	162
New 1975 lows	3	2

Most Actives—American

	Sales	Close	N.C.
Syntex Corp	77,600	41⅛	—2
Geon Ind	67,500	2⅜	+¼
Digicon Inc	53,500	8⅝	+⅜
Airborne Fr	45,400	10⅛	+⅜
Macrod Ind	40,300	1⅛	+⅛
Tubos Mex	35,700	2⅜	—⅛
AMAX wt	30,700	12¼	—⅛
Cubic Corp	28,800	7⅛	+⅝
McCull Oil	28,500	5⅜	
BanstrCH Lt	26,400	8⅝	—1⅜

Approx total stock sales 2,740,000
Stock sales year ago 1,673,435

American Stock index:

High	Low	Close	N.C.
90.96	89.81	89.90	—0.79

Dow Jones Averages

	Open	High	Low	Close	Net
30 Ind	840.27	844.49	827.99	830.10	— 9.54
20 Trn	170.97	172.40	169.08	170.07	— 0.45
15 Utl	82.89	83.40	81.74	82.21	— 0.61
65 Stk	258.46	260.01	254.93	255.90	— 2.25

Standard & Poor's

	High	Low	Close	N.C.
425 Industrials	104.27	102.07	102.39	—1.48
15 Railroads	39.62	38.91	39.16	+0.05
60 Utilities	43.45	42.50	42.71	—0.41
500 Stocks	92.87	90.91	91.21	—1.27

NYSE Index

	High	Low	Close	N.C.
Composite	49.11	48.54	48.54	—0.65
Industrials	54.55	53.93	53.93	—0.82
Transportation	32.74	32.39	32.39	—0.31
Utilities	32.36	32.16	32.16	—0.17
Finance	51.34	50.85	50.85	—0.47

Odd-Lot Trading in N.Y.

	Shares Buy	Sales	*Short
June 6	215,468	394,100	2,196
June 5	210,752	399,077	1,783
June 4	241,230	437,133	1,183
June 3	279,514	472,218	3,199
June 2	289,097	491,585	2,035
May 30	232,922	369,432	1,424

*These totals are included in the sales figures.

London Commodities

SUGAR	High	Low	Close (bid-asked)	Previous Close
Aug	171.50	159	167 -168	159.50-16[illegible]
Oct	162	152	159 -160	152 -15[illegible]
Dec	159.50	150	158 -159	150.25-15[illegible]
Mar	155	147	153.50-153.95	146.45-14[illegible]
May	153	145	151.50-152	145 -14[illegible]
Aug	153.50	147	152 -152.50	145 -14[illegible]
Oct	153.50	147	152 -153	144 -14[illegible]

Lots: 2,669.

COCOA	High	Low	Close	Previous
Jul	482	474	480 -482	471.50-47[illegible]
Sep	474	464	473 -474	461.50-4[illegible]
Dec	485	476	484 -484.50	475 -4[illegible]
Mar	490	484	489 -490	485 -4[illegible]
May	489	480	492 -494	486 -4[illegible]
Jul	495	493	492 -495	488 -4[illegible]
Sep	No trade		498 -501	471 -4[illegible]

Lots: 1,711.

COFFEE	High	Low	Close	Previous
Jul	482	470	476.50-477.50	468 -46[illegible]
Sep	472	460	467 -470	458.50-45[illegible]
Nov	466	454	460 -461	450.50-45[illegible]
Jan	465	453.50	460.50-451	451 -45[illegible]
Mar	464	458	461 -462	452.50-45[illegible]
May	469		460 -462	454 -45[illegible]
Jul	470	460	464 -465	454 -46[illegible]

Lots: 2,042.

London Metal Markets

	Today Bid-asked	Previous Bid-asked
Copper wire bars: spot	515 - 516	51[illegible] - 52[illegible]
3 months	534.50- 535.50	532.50- 53[illegible]
Cathodes: spot	505 - 506	510 - 51[illegible]
3 months	524.50- 525.50	522.50- 5[illegible]
Tin: spot	3,040 -3,042	3,007 -3,01[illegible]
3 months	3,059 -3,060	3,033 -3,03[illegible]
Lead: spot	145.50- 146	149 - 15[illegible]
3 months	150.50- 151	147.50- 14[illegible]
Zinc: spot	331 - 333	332 - 33[illegible]
3 months	295 - 296	294.50- 29[illegible]
Silver: spot	195.50- 196.50	190.50- 19[illegible]
3 months	200.50- 200.70	195.60- 19[illegible]

Paris Commodities

	High	Low	Close (bid-asked)	
SUGAR				
Oct	—	—	1,480-—	—
Dec	—	—	1,400-—	—
Mar	—	—	1,510-—	—
COCOA				
Jul			485 -530	+
Sep	487	490	485 -486	+1[illegible]
Dec	481½	473	475½-476	+
Mar	479	475	475 -477	+
May			475 -480	+
Jul			475 -485	+

Lots: 450.

Monday's New Highs and Low

NEW HIGHS-109

AJ Indust	Elgin Natl	Plan Res
Allen Grp	Eltra Corp	PPG Ind
Amax Inc	Equit Gas	PuerR Ce
Amaxinc pf	Esquire	Purex pf
AMBAC Ind	Esterlin Cp	Reeves B
Am Family	Felrch Ind	Reliance
AmGen Ins	FederDStr	Relian pf
Am Seating	FstWisc Cp	RepubCp
AmWat Wks	Fisher Fds	RioGran
APL Corp	Fla Pow	Royal In
APL Cp pfC	Fluor Corp	Scott Fo
ASA Ltd	Fluor pfB	Sheller G
Beldg Hem	GCA Corp	Simm Pr
Bendi Cp	Gn Dynam	Skelly Oi
Bendix pf	Genesco Inc	SouCaro
Bobbie Brks	Heller Int	Southern
Borman	Homestke	Sperry
Boston Ed	Hubbard Rl	Std Brad
Capit Hold	Int Holding	StdOil G
Colum SoOh	Interst Unit	StuWor
CombE pf A	Lear Siegler	Sutro Mi
Comput Sci	Leesona Cp	Timken
ConEd pf B	LigM 5.25pf	Toledo E
Consu Pow	Longisl Ltg	Traveler
ConPow 6pf	McKee Co	TRE Co
Cont Corp	Menasco	Tropican
Cont Cp pfA	Mich GasU	TRW In
Cont Cp pfB	Miss River	UnPac C
Copper Rge	Morse ElP	UnPacCr
Cox Bdcst	Nat Aviat	Unit Tec
Daytn PwLt	NiM 10.60pf	UnitTech
De Soto Inc	NiM 4.85pf	Utah Int
Dexter Cp	Niagra Shre	VSI Corp
DPF Inc	Ofoxrd Ind	Warn L
Dravo Corp	Pac PowLt	Wean U
E Systems	Pennzoil Co	Woods C
EG&G Inc		

NEW LOWS- 3

CharlrCo wi · Harnisf wi · StJoeMr

Finland to End Curbs on Impor

HELSINKI, June 9 (Reute —Finland will start removing 30-per-cent import deposit sys by the end of the year as a c dition for receiving a 95-mil special drawing right loan fr the International Monet Fund, Finnish central bank rector general Mauno Koiv said Friday.

The import deposits were posed in March to combat country's rampant inflation curb the growing balanc payments deficit.

The deposit system will be moved completely by Ma 1976, Mr. Koivisto said.

Mr. Koivisto, commenting the Finnish agreement, said country will have to operate so tight a monetary policy we will be on the verge of b ruptcy."

All these bonds have been sold. This announcement appears as a matter of record only.

Norsk Hydro a.s

(Incorporated in the Kingdom of Norway with limited liability)

US $40,000,000 9¾ per cent Bonds 1985

Issue Price 100 per cent

Interest payable annually on 1st June

Hambros Bank Limited | **Banque de Paris et des Pays-Bas**
Banque de Bruxelles S.A. | **Credit Suisse White Weld Limited**

Algemene Bank Nederland N.V. — Commerzbank Aktiengesellschaft — Deutsche Bank Aktiengesellschaft — European Banking Company Limited
Kredietbank S.A. Luxembourgeoise — Kuhn, Loeb & Co. International — Loeb, Rhoades & Co. — Merrill Lynch, Pierce, Fenner & Smith Securities Underwriter Limited
Morgan & Cie International S.A. — Orion Bank Limited — Skandinaviska Enskilda Banken — S. G. Warburg & Co. Ltd.

Alahli Bank of Kuwait K.S.C. — Amsterdam-Rotterdam Bank N.V — A. E. Ames & Co. Limited — Andresens Bank A/S
Arab Finance Corporation S.A.L. — Associated Japanese Bank (International) Limited — Astaire & Co. Limited — Julius Baer International Limited — Banca Commerciale Italiana
Banca Nazionale del Lavoro — Banco di Roma — Bank of America International Limited — Bankers Trust International Limited
Bank Gutzwiller, Kurz, Bungener (Overseas) Limited — Bank Leu International Limited — Bank Mees & Hope N.V. — Banque Arabe et Internationale d'Investissement B.A.I.I.
Banque Audi S.A.L. — Banque Française du Commerce Extérieur — Banque Française de Dépôts et de Titres
Banque Générale du Luxembourg S.A. — Banque Internationale à Luxembourg S.A. — Banque d'Investissement et de Financement S.A.L.
Banque Lambert-Luxembourg S.A. — Banque Nationale de Paris — Banque de Neuflize, Schlumberger, Mallet — Banque Occidentale
Banque Populaire Suisse (Underwriters) S.A. — Banque Rothschild — Banque de Suez et de l'Union des Mines — Banque de l'Union Européenne
Baring Brothers and Co., Limited — Bayerische Hypotheken- und Wechsel- Bank — Bayerische Vereinsbank — Bergens Privatbank
Berliner Handels-Gesellschaft —Frankfurter Bank— — Blyth Eastman Dillon & Co. International Limited — Gunnar Bøhn & Co. A/S — Capitalfin Internazionale S.p.A.
Chase Manhattan Limited — Christiania Bank og Kreditkasse — Citicorp International Bank Limited — Compagnia Finanziaria Intermobiliare S.p.A.
Creditanstalt-Bankverein — Crédit Commercial de France — Crédit Industriel et Commercial — Crédit Lyonnais — Credito Italiano
Daiwa Europe N.V. — Richard Daus & Co. Bankiers — Den Danske Landmandsbank — Den norske Creditbank — Deutsche Girozentrale —Deutsche Kommunalbank—
Dillon, Read Overseas Corporation — Dresdner Bank Aktiengesellschaft — Fellesbanken A/S — First Chicago Limited — Robert Fleming & Co. Limited
Goldman Sachs International Corp. — Götabanken — Hambro-Mitsui Limited — Handelsbank in Zurich (Overseas) Limited — Hill Samuel & Co. Limited
Japan International Bank Limited — Jardine Fleming & Company Limited — Kansallis-Osake-Pankki — Kjøbenhavns Handelsbank — Kleinwort, Benson Limited
Kredietbank N.V. — Kuwait Foreign Trading, Contracting & Investment Co. (S.A.K.) — Kuwait Investment Company (S.A.K.)
Lazard Brothers & Co. Limited — Lazard Frères & Cie — Lehman Brothers Incorporated — Lloyds Bank International Limited — London Multinational Bank (Underwriters) Limited
Manufacturers Hanover Limited — Samuel Montagu & Co. Limited — Morgan Grenfell & Co. Limited — National Westminster Bank Limited — Nesbitt, Thomson Limited
The Nikko Securities Co., (Europe) Limited — Nomura Europe N.V. — Nordic Bank Limited — Nordiska Föreningsbanken Ab Pohjoismaiden Yhdyspankki Oy — Pierson, Heldring & Pierson
Post-och Kreditbanken, PKbanken — Privatbanken Aktieselskab — Rea Brothers Limited — N.M. Rothschild & Sons Limited — Rowe & Pitman, Hurst-Brown
Salomon Brothers — Sal. Oppenheim jr. & Cie — Scandinavian Bank Limited — J. Henry Schroder Wagg & Co. Limited — Smith, Barney & Co. Incorporated
Société Générale — Société Générale de Banque S.A. — Société Séquanaise de Banque — Strauss, Turnbull & Co.
Sumitomo White Weld Limited — Sundsvallsbanken — Svenska Handelsbanken — Swiss Bank Corporation (Overseas) Limited — Union Bank of Switzerland (Underwriters) Limited
Union de Banques Arabes et Françaises—U.B.A.F. — Vereins-und Westbank AG — Warburg Paribas Becker Incorporated
Westdeutsche Landesbank Girozentrale — Williams, Glyn & Co. — Wood Gundy Limited — Yamaichi International (Europe) Limited

CAPITAL INTERNATIONAL FUND S.A.

Société Anonyme
Registered Office: 37 rue Notre-Dame, Luxembourg
R.C. Luxembourg B N° 8.833

Notice of meeting

Notice is hereby given to shareholders that an extraordinary general meeting of the shareholders of Capital International Fund will be held at 12 noon on the 27th June, 1975, at 37 rue Notre-Dame, Luxembourg with the following agenda:

To approve and ratify an agreement dated the 29th May, 1975 and made between Capital International Fund and CS America Fund (a corporation organised and existing under the laws of Luxembourg with its principal office at 14 rue Aldringen, Luxembourg) („CSA") by which:

(a) C.S.A. will purchase and/or subscribe and pay in full in cash for shares in Capital International Fund having an aggregate net asset value equal to the value of the assets to be transferred pursuant to (b) below, at a price per share equal to the net asset value per share of Capital International Fund calculated in accordance with the provisions of the agreement as at the first date on which the agreement becomes unconditional (the „valuation date"); and

(b) CSA will transfer to Capital International Fund all its assets, less an amount sufficient to meet all the liabilities of CSA as at the valuation date, for a consideration in cash in U.S. dollars equal to the value of the assets so transferred, determined as at the valuation date and in the manner provided in the agreement.

Shareholders are advised that under Luxembourg law no quorum is required at the Meeting in order for valid decisions to be taken and that the Resolutions to be proposed at the Meeting will require the concurrence of a majority of the total number of shares represented at the Meeting.

Holders of bearer shares may vote at the Meeting in person by producing at the Meeting either their share certificates or a certificate of deposit which will be issued to them against deposit of their share certificates with Capital International Fund's Paying Agent.

Shareholders may vote at the Meeting by proxy by completing the form of proxy which will be made available to them upon request in the case of registered shareholders and against deposit of their share certificates as aforesaid in the case of bearer shareholders.

Share certificates so deposited will be retained until the Meeting or any adjournment thereof has been concluded. Capital International Fund's Paying Agent is Kredietbank S.A. Luxembourgeoise 37, rue Notre-Dame, Luxembourg. In order to be valid all forms of proxy must reach the registered office of Capital International Fund not later than 12 noon on Friday, 27th June, 1975.

The Board of Directors

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INTERNATIONAL
BUSINESS **Herald Tribune** FINANCE
Published with The New York Times and The Washington Post

PARIS, TUESDAY, JUNE 10, 1975

Urges Greater Stability in Monetary System

Bank Sees Slow World Upturn

ASEL, June 9 (AP).—Although optimistic forecasts are nting, recovery from the st recession to hit industrial- countries since World War II ot likely to be quick and rous, the world's leading ral bankers were told today. e note of caution came in ndid annual report by the k for International Settle- ts (BIS), center for coopera- among Western central s.

e report also made a strong for new efforts toward ter stability in the interna- l monetary system through "operational understanding" een the dollar area and the tries participating in the pean "snake," or bloc cur- y floating system.

ldressing member bankers some 30 countries, BIS ident Jelle Zijlstra of the erlands supported this plea rning that "exchange rates come to be dominated by ements of liquid funds may esent a threat to free trade." . Zijlstra pointed out that ough inflation rates have come down lately in most countries, "cost inflation is still high everywhere (and) remains unparalleled for a period of quite severe recession so that any optimism on this score must be very cautious."

"A particularly worrying aspect of the present situation is the degree to which corporate profits have been eroded," Mr. Zijlstra said. "The very heavy profit squeeze in some countries has not only depressed total investment more than could be explained simply by the weakness of demand but has shifted the composition of investments toward labor-saving projects.

"All in all, I do not yet feel confident that we are about to enter a new and sustainable upward phase of the economic cycle that will take us back to full employment in the near future."

Mr. Zijlstra emphasized that greater progress in limiting inflation is required before the West can return to fixed exchange rates.

He advocated an enlargement of the "present areas of exchange rate stability" by increasing membership in the European joint float, and "more important, by some stabilization of rates between the European group and the dollar area."

"Reasonable coordination of monetary policy would be a requisite for both sides," the annual report said. "Moving along these lines would show a will toward cooperation and lay a base for a new international order."

A senior banker who declined to be identified predicted a broadening of the "snake" by the re-entry of France this month, by Switzerland joining it by the fall and Italy returning to it by the end of the year.

He said this broader snake might eventually result in an agreement with the United States on a stabler monetary system and on "target zones" for interventions that would include the American and Canadian dollars and the Japanese yen.

Reserves Surge

The report also said that world monetary reserves surged a record $40.2 billion, or 22 per cent, to $226.2 billion in 1974.

Most of the rise, $36.4 billion, was accounted for by oil exporting nations. This increased their share of total reserves to nearly 25 per cent from about 10 per cent, or to $54.6 billion from $18.1 billion.

The world rise in reserves of $40.3 billion compared with $35.8-billion rises in both 1973 and in 1972. In percentage terms, the rise was second only to the 42-per-cent jump in 1971.

The bank report said that according to rough estimates the "net size" of the Eurocurrency market at the end of March 1975 was around $185 billion, up from $177 billion at the end of 1974.

The report said that this estimate was on still "very incomplete" evidence and included only the eight European reporting nations. If foreign currency banking elsewhere was included, the market would total about $220 billion, up from $210 billion at the year-end.

Dollar Cuts Said to Boost Inflation

WASHINGTON, June 9 (AP).—The devaluations of the dollar in 1971 and 1973 were responsible for a large part of the high U.S. inflation rates of the past two years, several major economists have concluded.

But they disagree over whether the devaluations, and the inflation associated with them, were unavoidable. The two devaluations reduced the value of the dollar by about 18 per cent, making U.S. goods cheaper abroad and foreign imports more costly. Consumer prices in the United States increased 21 per cent during 1973 and 1974.

Fred Bergsten, an economist with the Brookings Institution here, said he believes the reduced value of the dollar was responsible for 25 to 50 per cent of the rapid acceleration of U.S. inflation from 1972 to 1974, primarily by raising the cost of imports.

"U.S. inflation would probably never have reached double digits except for the dollar depreciation of 1971-1974," he wrote in an article in the current issue of Foreign Policy magazine.

Mr. Bergsten said, however, that the devaluations were made necessary by what he called the growing overvaluation of the dollar in the late 1960s, which pushed tens of billions of dollars into the world economy, and, he said, cost Americans at least 500,000 jobs by mid-1971. The loss of jobs because of an overvalued dollar occurs because of reduced foreign demand for high-priced U.S. goods.

At the time of the devaluations—8 per cent in December of 1971 and 10 per cent in February of 1973—many officials and economists in the Nixon administration said devaluations would have little impact on domestic inflation because they would only raise prices of imported goods.

One Nixon administration official who believed that was Sidney L. Jones, who is now an economics adviser to Treasury Secretary William Simon. "I thought it would be insignificant, and the fact that it did cause more inflation than I had anticipated surprised me," Mr. Jones said in a telephone interview.

He said it turned out that not only import prices rose, but also domestic prices, because of the increased export of goods out of the country. One major purpose of the devaluations was to promote U.S. exports by reducing their prices abroad. "The pull of exports going out of the country affected domestic inflation by reducing domestic supply," Mr. Jones said.

Edgar Fiedler, assistant treasury secretary for economic affairs, said he also changed his earlier opinion that devaluation would not push up domestic inflation by a significant amount. "There was a time when I thought the impact would be insignificantly small, but I changed my mind long before this," Mr. Fiedler said.

An economist who all along has argued that devaluations caused inflation, and who also says they could have been avoided, is Arthur Laffer of the University of Chicago, who is a part-time adviser to Mr. Simon. He has written extensively on the subject.

"Devaluation does not separate the price relationships between countries," Mr. Laffer said in a telephone interview from Chicago. "If a country devalues by 10 per cent, its prices will ultimately rise by 10 per cent," he added. He said there is a real price relationship of goods that remains relatively fixed and cannot be changed by changing the money value.

Instead of devaluing the dollar in 1971, Mr. Laffer said, the U.S. government should have raised the price of gold, which he said would have stopped the conversion of dollars into gold by other nations and reduced international pressures on the dollar.

New York Stocks Drop On Oil Price Hike Fear

NEW YORK, June 9 (IHT).—The threat of a new round of Mideast oil price increases weighed heavily on New York Stock Exchange prices today.

The Dow Jones industrial average sank 9.54 points to 830.10, and declining issues outran gainers by about nine to five.

Volume totaled 20.87 million shares compared with 22.23 million shares on Friday.

The stock market gained narrowly in early trading after the prime rate cut to 7 per cent by several major banks.

However, analysts said interest in the cut gave way to concern about growing indications that the expected second-half economic recovery will be painfully slow. They attributed some early hesitation to reports that current OPEC discussions of abandoning the dollar in pricing practices might produce higher oil prices.

The market began to fall sharply following the report that OPEC nations might raise prices effective after the end of the price freeze on Sept. 30.

Analysts said higher petroleum prices could further threaten economic recovery and rekindle inflation.

G.D. Searle was the most active issue, falling 1 point to 18 3/8 on top of a loss of 4 7/8 last week.

Analysts have related the losses to negative reports on the drug company's antihypertensives Aldactone and Aldactazide, which accounted for 14 per cent of corporate sales in 1974. A New York brokerage firm commented negatively on the drugs and a letter in a British publication described five cases of cancer in women who used Aldactazide. However, some analysts disputed both reports.

The company also disputed them and pointed out that the physician who wrote the letter emphasized his findings could be purely coincidental.

General Dynamics climbed 4 to 52 1/2 in active trading. The company won Belgian approval of its lightweight jet fighter plane, opening the way for huge aircraft contracts.

United Technologies gained 7/8 to 55 3/8. Its Pratt & Whitney division will make engines for the fighter.

Northrop sank 2 7/8 points to 28 7/8. The company today confirmed at a Senate hearing that it paid $450,000 intended to bribe two unidentified Saudi Arabian generals.

Stocks of oil service companies were lower following a Wall Street Journal report that many oil companies, hit by sagging profits and higher taxes and worried that Congress will soon lower the boom again, are cutting back their spending on oil and natural gas exploration.

Santa Fe International fell 3 3/8 to 29 1/4, Halliburton was 169 7/8, down 3 1/8, Schlumberger 85 5/8, down 2 5/8, Vetco 31 5/8, off 2 1/8, Sedco 34 3/4, down 1 1/8, and Ray McDermott 91 1/2, off 3 1/2.

However, Fluor gained 2 to 36 5/8. The company signed a letter of intent with Aramco for a natural gas project.

The American Stock Exchange index closed off 0.79 to 89.90.

The most active issue was Syntex, off 2 to 41 1/8 on volume of 77,600 shares.

Also active were Geon Industries, up 1/4 to 2 3/8; Digicon, up 5/8 to 8 5/8, and Macrodyne, up 3/8 to 1 1/8.

Pioneer Plastics closed up 1/8 to 5 3/4 on volume of 7,800 shares. Libbey-Owens-Ford said late Friday it agreed in principle to acquire Pioneer Plastics for $15 million.

On the over the counter market the NASDAQ industrial average fell 1.15 to 88.13.

PEC Said to Decide to Set rice of Oil in Terms of SDRs

BREVILLE, Gabon, June 9).—The oil-producing nations ed today to sever the link een oil prices and the dollar to start quoting the prices ecial drawing rights (SDRs), ian national bank chairman ammed Yeganeh said.

. Yeganeh told newsmen that sters from the 13 nations of Organization of Petroleum rting Countries (OPEC) also ed that oil prices must go up the current price freeze on Oct. 1.

. Yeganeh spoke after the sters met privately on the day of the twice-yearly C policy-making meeting.

e proposal to stop quoting rices in the dollar and use ad the SDR—an artificial y made up of 16 major cur- es—had been one of several discussion here.

here is basic agreement that, der to smooth out to some the fluctuations in ex- e rates, the SDR is most ble," Mr. Yeganeh said.

predicted that the formal ion would be taken here be- the OPEC meeting ends esday.

. Yeganeh said the switch- to SDRs probably would "a small increase in the of oil." Experts have said this would amount to about 30 cents a barrel. The current price is about $10.46 a barrel.

The Iranian banker said OPEC "will honor" its commitment to keep the basic price of oil frozen until Oct. 1.

But after that, he said, "we will consider the question of making a decision on adjusting prices after Oct. 1. A general consensus will be reached here that an adjustment will be in order."

He refused to say how big a price increase this "adjustment" will bring, but he said inflation has eroded more than 30 per cent of OPEC's new oil wealth in the last 15 months, indicating the increase will be of this order.

Poor Nations Warn IMF Rich On Need for Aid in Gold Deal

By Hobart Rowen

PARIS, June 9 (WP).—Spokesmen for the poor nations today warned their richer colleagues in the International Monetary Fund not to make any deal on gold that does not "raise substantially the flow of financial resources to developing countries."

A communiqué issued by the Group of Twenty-Four, representing the developing nations, after a two-day session concluded today, "re-affirmed that no decision on gold should accentuate the already inequitable distribution of international reserves."

The group's session is preliminary to meetings that begin tomorrow of the IMF's interim committee on monetary reform, the top policy-making group of the IMF. This will be followed by a meeting of the development committee on Thursday and Friday.

The question of gold promises to be the thorniest of the week-long meetings. The problem to which the Group of Twenty-Four addressed itself today is only one aspect of it.

The United States has proposed that the IMF, which owns nearly $7 billion in gold, sell some of it at high world market prices, using the profit to help countries seriously impacted by high oil prices.

But France argues that the IMF instead should return the gold to member countries that deposited it in the first place.

In the press conference today, the Group of Twenty-Four's chairman, N.M. Perera, minister of finance for Sri Lanka, revealed that IMF managing director H.J. Witteveen had proposed a "marriage" or a "blend" of the French and U.S. proposals, but that the group did not find it acceptable.

The Witteveen proposal is designed to break the deadlock by allowing each nation owning gold to take some back into its own reserves, and an equal amount to be sold, with the profit being set aside for the poor nations.

An authoritative official said that the amounts involved were "substantial," although the bulk of the gold would remain with the IMF.

The actual deal and price percentages have not yet been worked out, but the official said, "I am confident now that something will be settled this week." An American source said that the gold sale "is a relatively easy way to help the poor countries—we won't have to go to Congress for an appropriation."

But a more basic question about gold—relating to the French determination to fix the price at high levels, and to allow governments to buy gold from the market to add to their reserves—is not likely to be settled here this week.

With Good Outlook for U.S. Currency, Loan Rates

Spate of Dollar Issues Hits Eurobond Mart

By Carl Gewirtz

PARIS, June 9 (IHT).—The favorable outlook for the dollar and short-term interest rates produced an outpouring of new dollar-denominated issues on the Eurobond market last week.

On the foreign exchange markets, the dollar hovered above the lows set at the end of May, and the widely expressed feeling in the banking community is that the U.S. currency is unlikely to move significantly lower in the near future while the upside potential appears to be rather broad.

At the same time, the interest available to investors on dollar securities remains much higher than what can be had by buying deutsche mark or guilder debt—which until recently were favored by investors. With the foreign exchange market rates apparently stabilising, funds are being drawn to the dollar market.

Further boosting morale, bankers report, were comments by Henry Kaufman to audiences in London and Geneva last week regarding the outlook for U.S. interest rates. The favorite scenario has called for the heavy borrowing by the federal government to "crowd out" corporate borrowers and in the process push rates up—a development which would result in higher rates for dollar borrowing here also.

However, Mr. Kaufman, the widely respected analyst and partner in Salomon Brothers, estimates that the decline now being projected in the capital spending plans of U.S. firms will result in much less demand for loans and that rates for top-credit-rated borrowers could drop more than one percentage point from current levels before rates begin to climb up again.

Against this favorable background, the dollar sector of the international bond market boomed with eight issues worth a total of $189.5 million on offer. As impressive as the volume, which is very heavy by recent standards, is the fact that demand for dollar paper is so strong that even issues which had been criticized as being too poor a quality to bring to this market are reportedly doing well.

The coupons on offer range from the Council of Europe's 8 3/4 per cent—the first below 9 per cent since April 1974—to 10 per cent for the $20-million, five-year loan for the Electricity Supply Commission of South Africa. The range is unusually wide for this market.

The Coal and Steel Community's $50-million, seven-year terms are a bit tight, bankers say. Some add that a five-year maturity might have been better to break the 9-per-cent barrier, but the managers indicate the terms will be sweetened by pricing the loan at a discount. Under present conditions, they imagine the loan will be priced to yield close to 9 per cent.

Other issues on offer are:

- $30 million for Massey-Ferguson. The seven-year loan is expected to carry a coupon of 9 3/4 per cent.
- $25 million for Japan's Long-Term Credit Bank, carrying a coupon of 9 per cent for five years.
- $30 million for the Council of Europe. The nine-year loan is expected to carry a coupon of 9 1/4 per cent, but is expected to yield around 9.4 per cent after being sold at a discount.
- Keppel Shipyard, owned by the government of Singapore, is seeking $13 million for seven years at 9 1/2 per cent. The loan has been launched in the so-called Asian-dollar market. Banks in Asia as well as a number of Mideast institutions are underwriting the loan, which is expected to be re-offered to investors in Europe.

Still on offer from last week are a $20-million, five-year loan for Gulf & Western, expected with a coupon of 9 3/4 per cent and the $12.5-million, seven-year, 9 3/4 per-cent loan for Marriott.

(Long Term)
June 4: 8.9%, May 28: 8.98%.

Industrials
(Long Term)
June 4: 9.03%, May 28: 9.09%.

Industrials
(Medium Term)
June 4: 7.84%, May 28: 7.95%.

Market Turnover

	June 6	May 30
Cedel:	$267.8 mil.	$305.1 mil.
Euroclear:	$237.5 mil.	$245.8 mil.

Prime Rate Cut To 7 Per Cent by Top U.S. Banks

NEW YORK, June 9 (AP).—Major banks across the country lowered their prime rate today to 7 per cent from 7 1/4 per cent following First National City Bank's rate reduction to 6 3/4 per cent on Friday.

Most of the action occurred in New York where an early prime rate cut by Chase Manhattan Bank was matched within an hour by six other metropolitan banks. About 15 banks across the country lowered their prime rates before noon.

The prime rate is the minimum bank interest on short-term commercial loans. Slow business loan demand and recent reductions in many other short-term rates are important factors behind the bank decisions to charge less for loans to corporations.

s Norwegian lling Stations ed by the State

LO, June 9 (AP).—Norwe- Minister of Industry Ingvald seth said today negotiations started and will continue August aimed at the Norwe- take-over of British Petro- Co.'s assets and gasoline ibution system in Norway.

e British company owns 50 cent of its Norwegian sub- y Norsk Braendselsolje A/S, the other half of the 90- on-kroner ($18 million) e capital owned by Norwe- s. The company employs 1,300 people and operates 1,300 filling stations.

a statement Mr. Ulveseth ed that the final decision rest with the Storting liament).

e Oslo newspaper Arbeider- et said in a report today behind the government's to purchase all or the rity of BP assets is the e to secure for the national il company one of the dy existing gasoline distribu- systems.

beiderbladet said other com- es considered were the Nor- an subsidiaries of Exxon and e Royal Dutch Shell group. h together with BP have 70 cent of the total Norwegian ibution market and a total me 3,000 filling stations. The nment feels there is no need more stations, the newspaper

holesale Prices U.K. Up 25.7%

NDON, June 9 (AP-DJ).— in's wholesale price index for rose to 187.3, up 2.74 per cent 132.3 for April and up 25.7 cent from 149 for May 1974, Department of Industry re- d today.

e Department of Industry uted the rise mainly to increases in the prices of ettes, tobacco and alcoholic ages as a result of increased s imposed recently by the rnment.

said the wholesale price in- for manufactured products than food, drink and to- o rose to 192 for May, up less 1 per cent from 190.2 for l and up 25.2 per cent from 1974.

was the smallest monthly ase in this index in 18 ths, the department said.

PEOPLE IN BUSINESS



E.P.J. Smulders

Intercontinental Transport (ICT) BV, Rotterdam, has announced the appointment of E.P.J. Smulders as vice-president, commercial division. Mr. Smulders joins Incotrans from Philips of Eindhoven, where he has been marketing manager within the audio division.

* * *

Charles A. Fagan III, currently industrial development attaché for Europe of the U.S. Department of Commerce, will join Egon Zehnder International SA as director. Mr. Fagan will also be elected a vice-president of Zehnder & Clark International and will take up his new duties in Brussels in August.

Capital Spending By British Firms Seen Falling 15%

LONDON, June 9 (AP-DJ).—Britain's manufacturing industry is expected to reduce the volume of its capital expenditure this year by about 15 per cent, the Department of Industry reported today.

The extent of this reduction, it said, "implies a steeply falling trend through 1975 at a rate not previously experienced."

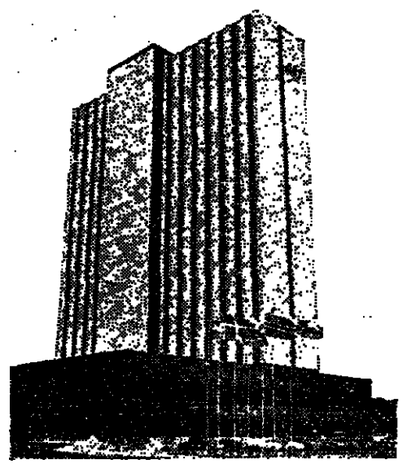
The estimate, based on a survey in April and May, will be deeply worrying to government leaders who have been voicing concern over what several have termed the "de-industrialization" of Britain.

In the first quarter, the Department of Industry estimated, fixed capital expenditure by manufacturing industry was £502 million, seasonally adjusted, and in terms of 1970 prices, down from £547 million in the 1974 fourth quarter and from £527 million in the 1974 first quarter.

The department's survey indicated that the volume of capital expenditure next year by manufacturing industry will be of the same order as that in 1975.

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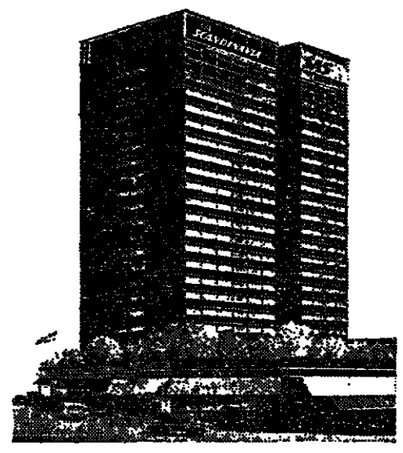
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HOTEL SCANDINAVIA
WESTERN INTERNATIONAL HOTELS

New York Stock Exchange Trading

(Continued from Page 8.)

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
7⅝	4½	DanRiv .10p		28	6⅝	6	6⅝	
28	15½	DanaCp 1.36	6	47	28	27⅝	27⅝	
28½	12¼	DarInd .60b	9	40	26½	26¼	26⅜	— ¼
31¼	20½	DartInd pf 2		14	29½	29	29	— ⅜
34	8¾	Data Genl	22	86	33⅛	32	32	— 1⅛
14¼	9¼	DaycoCp .50	5	26	10⅝	10½	10½	
16⅛	6½	DaytHud .40	10	141	16⅞	16⅝	16⅝	— ⅜
16	12	DaytPL 1.66	8	149	16¼	15⅞	16	
12	5¾	DeanWit .50	18	49	10¼	9⅝	10¼	— ⅛
47¼	24½	Deere 1.80	7	497	47¼	40⅞	41	— 2¼
11⅝	9	DelmaP 1.20	7	163	11⅝	11⅝	11⅝	+ ⅛
25¼	20⅝	DelMon 1.30	6	23	23	22⅝	22⅞	— ⅛
41⅞	25⅜	DeltaAir .60	9	105	35	33⅞	33⅞	— 1
5⅛	1⅞	Deltec Intl		1	3⅞	3⅞	3⅞	
8	3½	Deltona Crp		283	6⅞	6	6⅝	+ ⅛
16⅞	12⅞	DennMfg 1	5	12	16⅞	15⅞	16	
15	11	DennMf pf 1		3	15	14¾	14¾	— ¼
14⅝	6⅜	Dennys .20	12	695	17	16½	16½	— ½
39¼	23	Dentsply .90	17	34	35⅛	34	34	— 1¼
16⅝	5¾	Deseret .25	20	39	14⅝	14⅛	14⅛	— ½
9	5⅜	DeSoto In .40		88	9⅝	9	9⅝	+ ⅛
13⅝	8⅞	DetEdis 1.45	8	315	12⅞	12½	12⅝	+ ⅛
87½	65	Det E pf9.32		z40	82	82	82	— 1
67½	50½	Det E pf7.45		z600	61¼	60⅝	61¼	— ¼
15¾	7⅝	Dexter .36	10	11	16⅛	15½	15½	— ¼
11	6⅝	Dial Finl .54	6	15	9⅝	9⅝	9⅝	— ⅛
34¼	24⅝	DiamInt 2	7	39	31½	30⅞	31¼	+ ⅛
45⅞	21¾	DiamSh 1.60	7	358	43⅝	42¼	42½	— ⅜
52¼	27	Dia Sh pfC 2		9	49	48⅝	49	
22¼	14	Dia pf D1.20		91	21⅝	20⅞	21¼	+ ⅛
10¼	6½	DickAB .40	9	x22	9⅝	9	9	
11¼	7½	Dictaphn .60	8	76	9¼	9	9	— ⅛
19⅞	12	Diebold .40b	9	104	15	14½	14¾	— ¼
5½	3⅜	DiGiorg .08p		105	4⅞	4⅝	4⅝	— ⅜
112¼	45⅝	Digital Eqpt	38	205	107	105¼	105¼	— 1⅜
8⅞	4⅝	Dillingm .40	6	52	7⅞	7⅝	7⅝	— ⅛
24½	18	Dillingm pf 2		1	22⅛	22⅛	22⅛	— ⅜
37¼	24	Dillon 1.20b	14	8	37	36⅞	37	+ ⅛
55¾	21¼	Disney .12b	25	576	50¼	48	48⅝	— 1⅝
8⅛	5¼	Disston .12	6	51	8⅝	8⅛	8⅝	+ ⅜
3⅜	1⅝	Diversfd In	18	156	2⅞	2⅝	2⅞	
3½	1⅛	DivMtg .88e		30	1⅞	1⅝	1⅞	
15⅞	7	DrPeppr .30	25	83	12⅞	12⅝	12⅞	— ⅛
56½	41⅜	DomeM .80a	15	48	51⅜	50⅝	51⅛	+ 1
4⅞	2½	DonLuf Jen		9	2⅞	2⅝	2⅝	— ⅛
24¼	17¼	Donnelly .56	14	358	21⅝	21⅝	21⅝	+ ⅜
13½	6¼	DorOliv .10e	7	2	12⅞	12	12	— ⅛
6⅞	3⅜	Dorsey .10	10	28	6⅞	6⅝	6⅞	
48½	25¾	Dover 1.20	9	25	48	47⅞	47⅞	— ⅛
92⅛	53¼	DowCh 1.40	12	655	85⅝	82⅝	82⅝	— 3⅛
5⅛	3	DPF Inc		34	5⅝	5¼	5¼	
41⅞	25¾	Dravo 1.80	9	9	41⅝	40¾	40¾	— ⅜
69½	38⅜	Dresser 1.40	10	373	69	64⅝	64⅞	— 4⅝
70½	40¼	Dres pf 2.20		50	69	65⅝	65⅞	— 4½
62¾	36½	Drssr pfB 2		25	62⅝	60¼	60½	— 2
8	3¼	Dreyfus .45e	9	23	6⅝	6¼	6⅜	— ⅛
15	10¼	Duk Pw 1.40	9	929	15	14⅝	14⅞	+ ⅛
89	74	Duke pf8.70		z50	81	81	81	+ 1
83	65	Duke pf8.20		z100	76	75	76	— 1
79	63	Duke pf7.80		z240	69⅝	69⅝	69⅝	+ ⅛
71¼	55⅞	Duke pf6.75		3	69	69	69	+ ½
25⅝	24	Duke pf2.69		10	24⅞	24⅝	24⅝	
30¼	19¾	DunBrad 1	19	64	28⅞	28	28	— ⅞
3	1⅛	Duplan Cp		19	2¼	2⅛	2¼	+ ⅛
133½	87⅛	duPont 5.25e	28	307	124⅝	122¼	122⅞	— 1½
62	57	duPnt pf4.50		11	60	60	60	— ½
50	44	duPnt pf3.50		10	46⅝	46⅝	46⅝	
17⅞	12¼	DuqLt 1.72	7	67	17	16⅞	17	
26	21½	Dq 4.2pf2.10		z90	23⅝	23⅝	23⅝	— ⅛
24	20	DuqLt 4pf 2		z140	22¼	22⅛	22⅛	
28¼	24	DuqL pf2.75		z5420	27⅝	27	27	
13⅝	5¾	Dymoln .40	6	45	11⅞	11½	11½	— ⅜
		E						
20⅞	8⅛	E Syst .80a	11	x102	27½	25½	26¾	+ 1
25⅛	14⅞	EagIP 1.04b	7	6	25⅝	25	25	+ ⅛
13	7¼	EascoCp .50	5	x43	11	10½	10½	
6⅝	3¼	EastAir Lin	11	144	5½	5¼	5¼	— ⅛
50¼	24	EastGasF 1	8	438	46⅝	44⅝	45¼	— 1⅜
14¼	8⅝	EastUtl 1.50	7	3	14	13⅞	14	+ ¼
110	63	EasK d 1.56a	27	462	104	102⅛	102¼	— 2⅛
27⅝	19⅜	Eaton 1.80	5	93	24⅝	24¼	24⅝	— ⅜
26⅞	19⅝	Eaton pf1.19		1	23⅞	23⅞	23⅞	— ⅜
30	18⅞	Echlin .42	19	33	25½	25	25	— 1
27¼	14⅜	EckrdJk .30	17	225	21	19⅞	21	
14½	6⅝	Eckd NC .28	10	11	13½	13⅛	13⅛	— ¼
38⅞	17⅜	EdisBro 1.48	8	14	35⅝	36	36	— ⅜
17¼	10	EG&G .12	16	676	18⅛	17⅝	18	+ ⅜
3⅜	1⅛	Elect Assoc		13	3¼	3	3⅛	
29	11¼	EDS 2.55e	19	35	22⅝	21	21½	— ½
2½	1⅝	El Mem Mg	17	39	2⅛	2	2	— ⅛
7¼	4⅝	ElMM pf 1k		14	5⅜	5⅛	5⅛	
16⅞	7½	Elgin Natl	25	76	17⅝	16⅛	16¼	— ⅜
7⅝	2⅝	Elixir Ind	11	202	6⅝	6	6	— ⅝
13¾	10¼	ElPaso 1.10	6	313	13	12½	12⅞	— ¼
32½	19¼	EltraCp 1.60	7	39	33	32	32	— ½
40⅞	23½	EmerEl .75	32	637	38⅝	38	38	— ½
50⅝	26¼	EmeryA .96	30	22	47½	46⅝	46⅞	— ⅝
10¼	8¼	EmeryIn .40	8	34	10⅞	10⅜	10⅝	+ ¼
22⅞	15½	Emhart 1.30	6	50	21⅝	20⅞	20⅞	— ⅜
4¾	1⅝	EMI Lt .19e	11	69	4⅝	4⅛	4⅛	— ¼
13¼	10⅞	EmpDE 1.28	9	6	13⅛	13½	13½	
15⅞	13	Empire Fnl	14	25	15⅞	15⅝	15⅝	+ ⅛
13½	5	EmpGas .20	4	33	12¾	12½	12⅝	+ ⅛
21	14½	EnglhdM .80	5	224	20¾	20¼	20⅜	— ⅜
7	4⅝	EnnisB .32a	4	6	6¼	6⅛	6⅛	+ ⅛
21⅝	14⅝	Entex 1.20	6	8	20	19⅝	19⅝	+ ⅛
25⅝	8⅜	Envirotech	14	22	23⅞	23⅛	23½	
12	8½	EquImk .88	5	10	12	12	12	+ ⅛
29½	21½	EquitGs 2.60	6	2	29¾	29⅝	29⅝	+ ⅛
18⅝	11½	EquiLf 1.89c	10	33	18¼	17⅝	17⅞	+ ⅛
32⅞	24⅝	Esmark 1.40	5	x165	32	31⅜	31⅞	
5¼	3⅛	Esquire .32	6	34	5⅜	5	5	— ⅛
7	3⅝	Esterline .30	11	105	7⅛	6⅞	6⅞	
37½	23⅞	Ethyl 1.30	4	87	34½	33⅝	33½	— 1
49¼	34½	Ethyl pf2.40		42	45⅝	44⅛	44⅛	— 1⅝
6⅝	2⅞	Evans Prod		303	5⅝	5½	5⅝	— ⅛
16	10	ExCellO 1	7	55	15⅝	15⅜	15⅞	+ ⅞
20¼	16	Exclsr 1.68a		x17	18	17½	17¾	
89½	66	Exxon 5.30e	6	649	88½	87⅛	87⅛	— ¾
		F						
7⅝	4½	Fabrge .40	9	x39	6⅞	6½	6½	+ ⅛
49½	17	FairCam .80	12	366	48⅛	45¾	45¾	— 2¼
9¾	4⅜	FairInd .30	8	586	9½	9	9	+ ⅛
12⅝	8	FairmtF .60	9	2	12⅝	12⅛	12⅛	— ⅛
10½	6⅝	Fansteel .40	5	7	9¼	9⅛	9⅛	— ⅛
6¾	4¼	FarWst Fnl		4	6⅛	6	6	— ⅛
7⅝	3⅞	Farah Mfg		18	7	6⅝	6⅝	— ⅛
6⅞	2⅞	Fedders Cp		82	5½	5¼	5¼	— ⅜
16	9⅝	FedersiCo 1	9	7	15⅞	15⅝	15⅝	— ¼
19⅞	10⅞	FedMogul 1	10	22	15	14⅝	14⅞	
19⅞	14⅝	FedNMt .80	8	684	17½	17⅛	17⅜	— ⅛
27¼	15¾	FedPap 1.50	4	16	26	25⅝	25⅝	— ½
18	10⅞	FPap pf1.20		2	17⅞	17½	17½	— ⅜
11	3⅝	FedSign .30	8	16	11	10½	10½	— ⅛
47⅝	25⅞	FedDSt 1.16	17	199	48	47	47⅝	+ ⅜
29¾	19¼	FerroCp 1	7	9	26¼	25⅝	25⅝	— ⅞
14½	10½	Fibrebrd .60		26	11⅞	11½	11½	
4¼	2⅝	Fidelity Fin	6	28	3⅝	3½	3⅝	+ ⅛
31¼	25¼	FidelUn 2.40	6	7	30	29⅝	29⅝	— ⅛
12¾	7¾	FieldcrMil 1	56	79	11½	11¼	11¼	— ⅛
12	6¾	FiltrolCp .60	5	2	11	10⅞	11	
12⅝	7½	FinlFed .52t	5	35	11⅞	11¾	11⅝	— ⅛
18⅞	13⅝	Firestn 1.10	7	308	17¾	17⅜	17½	— ⅛
16⅝	9½	FstChar .37t	9	653	16¼	15¼	15⅝	— ½
22⅝	16⅝	FstChic .90	7	129	20⅝	20⅛	20⅝	+ ¼
45⅞	35¾	FstInBn 1.10	14	74	45¼	44⅞	44½	— 1
19⅞	12¾	FstMiss .24	3	347	16¾	15⅞	16	— ⅜
32¼	24½	FstNBo 1.88	6	116	27½	26½	25¾	— ½
24⅝	18½	FstNStBn 2	7	x3	22⅞	22⅝	22⅝	
20	13½	FstPa 1.32	6	67	17¼	16⅞	17¼	+ ¼
5½	2⅛	FPaMt 1.47e	7	38	3½	3⅜	3¼	
10¼	6⅞	FstUnR .96b	10	8	9½	9⅜	9½	+ ⅛
6	4⅝	FstVaB .45e	8	22	5	5	5	— ⅛
18	11⅛	FWisCp 1.76	24	40	19⅛	17⅝	19	+ 1⅛
39	18¼	FischM 1.10	10	11	34⅛	34½	34½	— ¼
16⅝	9¼	FishFds .40	8	87	16⅛	15⅞	16¼	+ ½
10⅝	4¼	FishrScl .20	9	27	12⅛	12	12⅛	— ⅛
18⅝	7⅞	FleetEnt .24	36	199	16½	16⅛	16⅜	+ ⅛
13½	10⅝	Fleming .70	8	16	12⅞	12¾	12⅞	— ⅛
10⅞	7⅛	Flexivn .06e	6	108	11⅛	11¼	11¼	
17	11	Flintkot 1.16	6	109	15⅝	14⅞	15⅛	+ ⅜
26⅝	15⅝	FlaE Coast	9	1	20½	20½	20½	— ¼
14	8½	FlaGas .90	5	34	13⅛	13¼	13¼	
24¼	13⅞	FlaPow 1.95	8	85	24⅝	24⅛	24⅛	+ ⅛
24½	15¾	FlaPwL 1.46	8	334	24	23⅝	23⅝	
24½	18	FlaSII 1.50	3	5	23	22¾	23	— ⅛
35⅝	15	FluorCp .40	17	2023	37½	34	36⅝	+ 2
85	55	Fluor pfB 3		28	89	84½	88⅝	+ 5⅞
18⅞	10⅞	FMC .92	7	80	17⅞	17⅜	17½	
32	25	FMC pf2.25		8	30½	29⅞	29⅞	— ⅛
6¼	4½	Fd Fair .20	7	x129	5	4⅝	4⅝	— ⅛
9¼	5½	FooteCB .80	8	8	9	9	9	
40¼	32⅝	FordM 2.40	26	342	36¼	36¼	36½	— ¼
14⅝	10⅛	ForMcK .88	5	53	13½	13⅛	13¼	— ¼
26	19¼	FMK pf1.80		5	23⅛	23⅛	23⅛	+ ⅛
16	13⅝	FtDea 1.24		26	14⅝	14½	14⅝	
26⅝	13⅝	FtHowP .48	13	50	25	24¼	24¼	— ⅜
29¾	15½	FostWh 1.10	8	28	28⅝	28	28	
37⅝	23	Foxboro .60	14	y37	35⅝	34⅞	35½	+ ¾
32⅞	13⅛	FrnklnM .40	16	127	28	27	27⅝	— ⅜
31⅞	22⅞	FreepM 1.60	5	185	27	26½	26⅝	— ⅜
19¼	14	Fruehf 1.80	10	90	18¾	18	18	— ¾
6⅞	3¼	Fuqua Ind	10	60	5⅞	5⅝	5⅝	— ⅛
		G						
6½	2⅝	Gable Ind	4	105	6¼	6	6⅛	— ⅛
2½	15-16	GAC Corp		16	1⅛	1⅛	1⅛	
12½	7⅛	GAF Cp .52	6	149	11⅝	11½	11⅝	— ½
17½	13	GAF pf 1.20		13	16⅞	16½	16⅝	— ⅛
25⅛	19¼	GamSk 1.40	5	4	22⅞	22⅞	22⅞	— ⅜
22⅝	17⅞	GamS pf1.60		3	20¼	20	20	
36½	23	Gannett .52	22	106	35¼	35	35¼	+ ¼
29¼	17¾	GardDen .76	15	93	24⅝	24⅛	24¼	— ½
13	6⅞	Garfinkl .96	6	1	11⅝	11⅝	11⅝	
19¼	11½	Garlock .88	6	5	18⅛	17¾	17¾	
12⅞	8⅝	Gas Svc 1.20	6	11	12⅛	11¾	11¾	— ¼
3⅝	1¼	Gateway In		2	2⅛	2⅛	2⅛	
7¼	2⅞	GCA Corp	10	203	7⅝	6⅝	6⅝	
10¼	5¼	Gemini Cap		7	9⅝	9½	9½	— ⅛
13⅞	11	Geminiln 1a		4	13	13	13	+ ¼
10½	7⅞	GnAInv .24e		29	10½	10⅛	10⅜	— ⅛
43¼	31½	GnAOII .80b	9	70	41	39⅜	39½	— 1
35⅛	26½	GATran 1.80	7	127	32½	31¾	31¾	— ¾
11½	7⅞	GenBanc .80	5	1	10½	10½	10½	— ⅛
12⅝	7¼	GnCable .72	6	x171	12	11⅝	11⅝	— ⅛
14¼	10½	GenCie 1.20	7	7	13⅝	13½	13⅝	
20⅛	7½	G Cinma .44	9	77	18⅝	18⅛	18⅛	— ½
6⅞	2⅝	Gen Develpt	4	3	4⅝	4⅝	4⅝	+ ⅛
50¾	19	Gen Dynam	9	2486	53½	52¼	52⅝	+ 4
47½	32⅝	GenEl 1.60	15	431	47¼	46⅝	46½	— ¾
26¼	19¾	GnFood 1.40	13	205	25⅞	25½	25¾	
18⅞	12½	GnGth 1.14e	17	4	16½	16⅜	16⅜	— ½
9⅝	4⅞	GenHost .40	1	24	7⅝	7⅜	7½	+ ⅛
13¾	5	Gen Instru	9	353	13¼	12½	12⅝	— ⅝
31½	24½	GnInstr pf3		1	30	30	30	— ½
19⅛	6⅛	GenMed .20	13	75	17⅛	16¼	17⅛	— ½
50⅞	40⅝	GenMill 1.20	14	181	47⅞	46⅝	47½	+ ⅛
48⅛	31¼	GnMot 3.15e	14	714	44⅝	43½	43½	— 1
68⅞	59	GnMot 5pf 5		3	64⅝	64⅛	64⅛	+ ½
51¼	45½	GMot pf3.75		3	47⅝	47	47⅝	+ 1⅛
8⅝	4⅝	GnPort .20p		40	6⅛	5⅝	5⅝	— ¼
16⅝	10⅝	GPubUt 1.68	7	354	16⅛	16	16	
11¼	5⅝	G Refr .30e	3	9	9⅝	9½	9½	— ¼
40⅛	23⅞	GnSignal .76	13	364	39	37	37⅝	+ ⅝
5⅝	2⅝	Gen Steel	5	108	5⅝	5⅜	5⅜	+ ⅛
24⅛	16⅝	G TelEl 1.80	12	647	23⅞	23¼	23⅝	— ⅛
32⅞	25⅝	GTIEl pf2.50		3	30½	30½	30½	+ ½
15	12½	GTFl pf1.25		z110	13⅝	13¼	13¼	
15⅝	10⅝	G Tire 1.10b	4	192	14¼	13⅞	13⅞	— ¼
4⅞	2⅞	Genesco Inc		368	5½	4⅝	5⅛	+ ⅜
19⅝	15	Genstar 1.20	6	1	18⅝	18⅝	18⅝	— ⅛
42½	23¼	GenuPts .64	25	49	40½	39	39	— 1½
47⅝	25⅝	GaPc .80b	17	301	45½	44⅝	44⅝	— ⅛
67½	58	GaPw pf7.80		y170	64½	64⅝	64½	+ 2
21	12⅛	Gerber 1.05	11	29	19⅝	19½	19½	— ¼
193½	127½	GettyO 1.50e	14	48	190¼	189¾	190	— ¼
18	16¼	GettO pf1.20		x1	16¼	16¼	16¼	+ ¼
5⅝	4⅞	GF Bus .32a	6	13	5⅝	5¼	5¼	— ⅛
14⅛	10	GianPCem 1	9	x1	12¼	12¼	12¼	
12⅛	7½	GibrFin .58t	7	32	11⅝	11	11	— ⅝
7⅝	3	GiddLw .30e	4	195	7⅝	7¼	7½	+ ⅛
13⅝	8	GifdHill .52	5	26	13	12½	13	+ ½
35⅝	21¼	Gillette 1.50	11	149	32	31	31	— 1⅛
8½	4½	Ginos Inc	9	62	7	6⅝	6¾	— ⅛
8¼	4⅝	Gleason Wk		14	8½	8¼	8½	— ⅛
16⅝	10¼	Global Mar	12	228	15⅛	14⅝	14⅞	— ⅛
16⅝	12¼	GlobeUn 1	5	3	15¼	15	15	— ⅛
14⅝	9½	GoldWt Fin	8	11	13⅝	13¼	13¼	— ⅛
20¼	13¾	Goodrh 1.12	5	314	17½	16⅞	17	— ½
19⅝	12⅝	Goodyr 1.10	9	545	18⅛	17⅝	17⅝	— ⅜
15⅞	6½	GorJwlA .32	6	33	13⅞	12⅝	12⅝	— ⅜
26½	16	Gouldin 1.20	6	30	25⅛	24¼	24½	— ⅜
19⅞	13⅝	Gould pf1.35		24	19½	19¼	19¼	— ⅜
29⅝	22⅛	Grace 1.60	6	219	27⅝	26⅞	26½	— ⅞
15⅞	7⅝	GrandUn .80	10	9	15¼	15⅛	15⅛	— ⅛
22¼	13¼	Granitv 1.50	4	23	22¼	21¾	22¼	+ ½
7⅛	1⅝	Grant WT		448	4⅛	4⅛	4¼	— ⅛
11½	6¼	GrayDrg .58	5	2	10¾	10⅝	10¾	
12¼	7½	GtAtlPac		38	10⅞	10⅝	10⅝	— ⅛
17½	10⅝	GtLkDr 1.20	19	5	15½	15⅛	15½	
15¼	10⅛	GtNoIr 1.10e	15	10	15⅛	15	15	
39½	28⅝	GtNorN 1.80	4	63	36	35½	35⅝	— ⅜
22	18⅞	GtNN pf1.60		3	19⅝	19½	19⅝	+ ⅛
19	14⅛	GtWnFin .44	9	477	18⅝	18⅛	18¼	— ⅜
29½	20⅛	GrtWU 2.92e	1	53	23	21⅝	21¾	— 1⅜
17½	15	GtWn pf1.88		7	17¼	17	17	— ⅛
19⅝	13⅞	GrGiant 1.08	7	7	18¼	18⅛	18	
27⅞	22¼	GrGt pf1.76		1	26⅝	26⅝	26⅝	— ⅜
14⅞	10½	Greyhd 1.04	11	186	14¾	14⅝	14⅝	— ¼
3	1⅝	Greyhnd wt		110	2⅞	2¾	2⅞	
3⅛	1	Grolier Inc		30	3	2¾	2¾	
20	10	Grumm .60	7	59	19	18⅝	18⅝	
12	6¼	Guarin .10e	10	8	10⅞	10⅝	10⅝	— ⅛
4⅞	1⅞	Guard Mtg		87	2½	2	2½	+ ½
9¼	6¼	GlfLtHld .50	7	143	9	8¾	8⅞	+ ⅛
4	1⅝	GulfMtg Rlt		23	3⅝	3	3⅛	+ ¼
22	17⅝	GulfOil 1.70	4	777	21½	21⅛	21⅜	— ⅜
25⅝	11⅝	GlfRes .75e	4	1137	23⅝	22¾	23⅛	+ ⅛
40¼	17	GlfR pfA.20		12	35¾	34¾	34¾	— 1
31¼	15⅛	GfR pfB1.30		14	29	28½	28½	+ ½
13⅝	10⅝	GlfStUt 1.12	7	371	12½	12¼	12¼	— ⅛
53½	47½	GlfSU pf4.40		z100	48	48	48	— 1
37½	23½	GlfWin 1.10	5	185	36¼	35⅝	36¼	+ ⅛
5⅝	3⅝	GlfWind wt		227	5¼	5	5⅛	+ ⅛
65	45	GlfW pf 3.87		4	63	63	63	— 1
67	56¼	GlfW pf5.75		1	66⅜	66⅜	66⅜	
4⅞	1⅝	Gulton Ind	14	13	4⅛	4	4	
		H						
29¾	20½	Hack W 2.48	12	1	28½	28½	28½	+ ¼
19	10½	HallFB .50	15	69	18½	18¼	18¼	— ¼
17⅞	11	HallPrt .80a	7	5	16⅝	16⅝	16⅝	— ½
174½	115	Hallibtn 1.32	20	114	172	169½	169⅞	— 3⅛
17½	12⅛	HamrIP 1.20	3	34	15¾	15¼	15⅜	— ½
5¼	3⅞	Hammond	7	8	4⅝	4½	4⅝	
7⅞	3⅛	Handlmn .40	18	36	7⅛	7	7⅛	+ ⅜
27½	20¼	HandH .80a	5	8	25⅝	25½	25⅝	
11	6¼	HanesCp .68		30	10⅛	9⅝	9⅝	— ⅜
47¾	24½	Hanna 1.35	13	24	43¼	42½	42½	— 1
29¾	14⅝	HarBrJ 1.20	9	81	28	26⅝	26⅝	— 1⅛
6½	3	Hardees	25	47	6	5⅝	5⅝	— ¼
57	25⅞	Harnisf 2.10	6	370	49½	46	46⅛	— 3⅛
32¼	28¼	Harnisf wi		54	28⅞	26¾	27	— 2
16⅛	8	Harrahs .22	9	10	14½	14	14	— ½
23⅝	14½	Harris 1.20		144	23⅛	22⅞	22⅞	— ⅛
16⅞	10	Harsco 1b	4	30	15¼	14⅝	14⅝	— ⅛
9¾	5½	HartSMx .60	8	16	9⅝	9¼	9½	— ⅛
17½	6¼	HarteHk .30	11	2	16½	16½	16½	— ⅜
17⅛	14¾	HatISe 1.44a		x23	16¼	16	16¼	+ ½
24¾	16½	HawIEl 1.68	8	20	24⅛	24	24⅛	+ ⅛
11⅝	7½	HayesAlb .1	7	5	11⅛	11	11	
4¼	2¼	Hazeltine		19	4⅛	3¾	3¾	— ⅛
14⅞	5½	Hecks .12	8	142	14¾	13⅝	13⅞	
22	13½	HeclaM .37t	20	113	21½	20½	21½	+ ⅝
13⅝	6⅝	Heilem .46a	10	37	12⅞	12½	12⅞	+ ½
57	38½	HeinzH 1.28	13	205	55⅛	54	54	— 1⅛
7⅞	2⅛	Helene Curt	8	20	7	6⅞	6⅞	— ⅛
31⅜	23	Hellerint .84	12	x98	31½	30¼	30¾	+ ⅛
12⅝	5⅛	HelmeP .60		71	11¾	11⅝	11⅝	— ⅛
38	26	HelmrhP .38	10	137	37¾	37⅛	37¼	— ¼
1⅜	1⅛	Hemisph Cp		26	1⅝	1½	1½	
7⅛	6	Heminc .86e		3	6⅞	6⅞	6⅞	— ⅛
34⅝	21½	Hercules .80	19	426	32½	32⅛	32⅛	
28⅝	25⅝	Hesm pf1.60		53	28⅝	27⅞	28	+ ⅛
45	20½	Heubin 1.10	15	x79	42	41	41¼	— ⅜
118⅝	56⅝	HewlPk .20	34	92	116¼	114½	114½	— 1⅛
8	3½	High Voltg	14	102	7½	7⅛	7⅜	— ⅛
24⅝	12½	Hillenbd .68	9	32	23	22¼	22¼	— 1⅛
28¼	11⅛	Hilton Htl 1	3	x93	26½	25⅞	26⅛	+ ½
4⅝	2⅛	HMW Ind	5	15	4¼	4⅛	4⅛	—
15⅞	8½	HoernW .72	6	165	14⅞	14¼	14⅝	— ⅛
8⅝	2⅝	Hoff Electrn		8	7½	7¼	7½	+ ⅛
15¼	5⅛	Holiday .35	8	365	12½	11½	11½	— 1⅛
23	11⅛	HldyA 1.70t		6	20¼	19	19	— 1
33⅝	22½	HollySug 3a	1	50	26⅛	25	25	— 1
53⅝	34½	Homestk 1a	18	349	53⅝	53	53¾	+ ¾
40¼	20⅞	Honywll 1.40	12	432	38⅜	36¾	37⅝	— 1⅝
19½	12⅝	HoovBll 1.28	7	25	19⅝	18½	18½	— ⅜
4½	1⅛	Horizon Cp	5	69	2⅝	2½	2½	— ⅛
18	7⅞	HospAff .60t	11	31	17¼	16⅞	16⅞	— ⅜
26⅞	8⅝	HospCpA .20	11	449	23⅛	21¼	21⅜	— 2
10⅞	5⅝	HostIntl .36	6	x85	9	8½	8½	— ⅜
13⅝	6	HougMif .60	7	35	13¼	12½	12½	— ⅜
11⅝	3⅜	HouFab .05e	13	188	10	9⅝	9⅝	— ⅛
18½	11⅞	HouseFin 1	7	321	17	16⅝	16⅝	— ⅜
32¼	25½	HouF pf2.50		2	30⅝	30¼	30¼	+ ¼
42	26⅝	HouF pf2.37		30	38⅝	38⅜	38⅝	+ ⅛
26⅝	20⅝	HousLP 1.56	8	274	24⅜	23½	23½	— 1
53½	29¼	HouNGs .80	15	258	52⅝	51½	51⅞	— ⅜
14½	4½	HowJohn .24	2	583	12	11⅝	11⅝	— ⅜
14⅞	10⅝	Howmet 1	6	69	14	13½	13⅝	+ ⅛
14⅝	9⅝	Hubbrd 1.60	9	19	14½	14¼	14½	+ ⅜
19¼	13⅝	HudsA 1.60	5	4	18¼	18	18	+ ¼
19⅝	13⅝	HudsB 1.60a	5	3	19¾	17⅝	17⅝	— 1⅛
5	3	HughHat .40	17	4	4⅝	4⅝	4⅝	— ⅛
94⅝	61¾	Hughs Tl .50	8	278	97⅞	89¼	89¼	— 3½
12⅝	4⅛	Humana	8	164	11¼	10⅝	10⅞	—
17¾	11¼	HuntCh .24	19	40	16½	16⅜	16½	
15⅝	6⅝	HuttnEF .52	7	40	12⅞	12½	12½	— ⅜
19⅝	14½	Huyck .40	4	46	17⅞	17⅝	17⅝	— ⅜
7⅝	4½	Hydromt .24	4	29	6¾	6½	6½	— ¼
		I						
15⅛	10⅝	ICInds 1.30	5	109	13⅝	13¾	13⅞	+ ⅛
73	62	ICInds pf 6		1	68¾	68¾	68¾	
35⅝	27¾	ICInd pf3.50		32	32⅝	32½	32⅝	+ ⅜
4¾	1⅝	ICN Pharm		279	4⅝	4¼	4⅝	+ ⅜
29	23⅝	IdahoP 1.96	8	19	28½	27½	27½	— 1
18¾	11¼	IdealBasic 1	8	21	18⅛	17¾	17⅞	— ⅛
81	51	Ideal pf4.75		1	78¾	78¾	78¾	+ 1⅛
6⅝	2⅝	IdeaToy .10t	5	76	6¼	6⅛	6¼	— ¼
17¼	4¼	IDS Rl 3.23e		62	5¼	4⅞	5⅛	+ ⅜
25½	17⅝	IllPowr 2.20	10	317	24⅞	24½	24½	— ⅜
24	21	IlPow pf2.04		z180	21½	21	21	— 1
27⅝	17	IlToolW .50	5	5	27	26⅝	26⅝	— ½
11⅝	7½	ImplCpA .20	6	193	11¼	11	11	— ⅛
39⅝	28⅛	INA Cp 2.10	11	72	37¾	37¼	37¼	
18⅝	14½	INA Inv 1.59		19	17	16⅞	17	
5⅛	2⅝	Income Cap		7	5	4⅞	4⅞	
9⅝	7½	IncCCu .93e		10	8⅞	8¾	8⅞	— ⅛
19⅞	14¼	IndianGas 2	8	10	19	18¾	18¾	
20¼	13	IndplPL 1.82	10	81	19½	19¼	19¼	
15⅝	10	IndlNat 1.20	19	19	14⅝	14	14⅝	+ ⅜
8	5½	Inexco Oil		240	7½	7	7	— ⅛
84⅝	61⅝	IngerR 2.48	14	104	82½	81½	81½	— 1⅛
51½	38	IngR pf2.35		121	51	49½	50⅛	+ ¼
35½	21¾	InlCon 1.40a	5	12	34¼	33¾	33¾	— ⅜
44¼	32¼	InldSll 2.40a	4	77	38⅝	37⅝	37½	— ⅜
7⅝	5⅛	Inmont .40	5	334	7½	7	7½	+ ⅛
8½	5⅝	Insilco .70	5	96	8¼	7⅞	8	+ ⅛
13	10½	Insil pfA1.25		5	12½	12½	12½	
40½	27½	InspirCop 2	15	5	31¼	31¼	31¼	
3⅝	1¼	Inst InvTr		12	2⅛	2⅛	2⅛	
7½	4⅛	Integon .28	7	16	7⅛	6⅞	6⅞	— ⅛
35⅞	18¾	Interco 1.46	8	60	33¾	33⅜	33¾	
2⅝	1⅜	Intrcntl Div	6	29	2⅜	2¼	2¼	
35	27	Interlake 2a	3	x50	32¼	30⅝	30⅝	— 1⅝
227⅞	157¼	IBM 6	17	485	213	212	212	— 1½
35⅛	23⅝	IntFlav .30b	38	103	32¾	31¾	31¾	— 1⅛
30½	19¾	IntHarv 1.70	5	204	29⅝	29	29⅛	— ⅜
11½	6⅛	IntHold .68e		29	11⅝	11½	11½	
48½	30⅞	IntMinCh 2	4	1254	41⅞	39⅞	40⅛	— 3
10⅞	6½	Int Mining	14	191	9⅞	9½	9⅞	+ ⅜
26	17¾	IntMultl 1.36	6	21	24⅛	23⅝	23⅝	— ¼
29¼	21⅝	IntNick 1.40a	7	194	27⅝	27¼	27⅜	— ¼
54¾	34⅝	IntPaper 2	8	460	47¼	45⅞	45⅞	— 1⅛
6½	3½	IntRect .12e	7	37	6⅛	5⅝	5⅞	— ⅛
24⅝	14⅝	IntTT 1.52	6	1477	23⅝	22⅞	22⅞	— ½
47½	32¾	IntTT pfH4		1	46¼	46¼	46¼	— ¾
49⅛	34¼	ITT pf4.50		73	49¼	48⅞	48½	— ⅜
44⅝	31⅞	IntTT pfJ4		7	43¼	43⅛	43⅛	— ⅜
44½	32½	IntTT pfK4		83	43½	42¾	42¾	— 1⅛
30½	21	ITT pfN2.25		195	29	28⅞	28⅞	— ⅜
53	37⅝	IntTT pfO5		2	51⅝	51⅝	51⅝	
19	11⅞	Intrpce 1.20	6	3	18½	18⅜	18½	
61	47½	Intrpce pf 5		1	57½	57½	57½	
16⅞	8⅛	IntrpubGp 1	5	1	15⅛	15⅛	15⅛	— ¼
10⅞	5	IntrBrd .10e	7	x50	10⅛	10¼	10½	+ ⅜
15⅝	11⅛	IntrsPw 1.40	9	4	14⅝	14⅝	14⅝	+ ⅛
5¼	3	IntrstUn .24	5	53	5⅝	5⅛	5⅛	— ⅛
28⅝	12¼	Iowa Beef	5	209	28¼	27¼	27¾	— ⅛
12¼	8¼	Iowa El 1.30	93	x38	11⅝	11	11⅛	
17	10⅞	IowaIlG 1.56	8	33	16⅞	16⅝	16⅝	— ⅛
20⅝	16⅛	IowaPw 1.84	7	16	20¼	19⅞	20⅛	+ ⅛
17¼	14⅜	IowaPS 1.52	7	22	16½	16⅛	16¼	+ ⅛
6½	2⅝	Ipco Hosp	9	96	5½	5	5¼	— ⅛
20⅛	13½	ITE Imp .72	8	34	19	19	19	— ⅛
14⅝	5⅛	Itek Corp		96	13⅝	12⅞	12⅞	— ⅜
12⅞	8½	IU Intl .85	4	129	11¼	11	11	— ⅛
20	13⅝	IU Int pf1.25		3	18½	18½	18½	
		J						
13½	8	JamesF .68	9	14	12	11¾	12	+ ½
15	9½	Jantzen .70	5	1	14⅛	14⅛	14⅛	
11½	5⅝	JapanF .90e		110	9⅛	9	9	
35	28⅜	JeffPilot .72	14	60	34⅝	34	34½	— ⅛
106	101	JeC pf 3.90		z120	104⅝	104½	104½	— 1
25⅞	17½	JewelC 1.20	8	86	21¼	21	21¼	— ⅛
5	2⅝	Jewelcor	188	16	3⅞	3¾	3¾	— ¼
43⅝	22¾	JimWalter 1	10	122	41	40¼	40⅝	— ⅜
12	9⅝	JimWltr pf		z50	11¼	11¼	11¼	
17⅞	14	JHanS 1.52e		38	16⅛	16⅛	16⅛	— ¼
21¼	18	JHanI 1.88e		10	20¼	19⅞	20	+ ⅛
24¼	19⅝	JheMan 1.20	8	668	21½	20⅝	20⅝	— ⅛
98⅞	72¼	JohnJn .80a	32	216	95	94	94⅛	— ⅜
11⅝	8	JohnCon .88	5	28	11⅝	11¼	11¼	— ⅜
14⅝	5	JonLogn .40	21	62	10⅝	10½	10½	— ½
31	24⅝	Jorgen 1.50b	3	1	26¼	26¼	26¼	
21⅞	11½	Jostens 1	9	2	21⅛	21⅛	21⅛	
82	42¾	JoyMfg 1.60	5	190	79	78⅛	79	
5¼	2⅞	Justice Mtg		160	3⅝	3¼	3⅝	+ ⅛
		K						
33½	12⅝	KaisrAl 1.20	4	108	27¾	26⅝	26⅝	— 1⅛
63	42¾	Kai 57pf4.75		1	55	55	55	
62	42¾	Kai 59pf4.75		5	57	57	57	
39	35¾	Kl 4.75pf2.37		z50	39	39	39	
7⅞	4⅝	KaisCem .30	15	22	6⅝	6	6¼	
27½	21½	KaiCe pf2.50		1	25	25	25	
14	11	KaiCe pf1.37		1	13	13	13	
15⅝	9⅝	KaneMill .24	4	12	15⅝	15¼	15¼	— ⅛
25⅞	18⅞	KCtyPL 2.28	8	31	25¼	24½	24¾	+ ¼
18⅛	10⅛	KC Soutn 1r	4	40	17⅛	17	17	— ⅛
11	9	KC Sou pf 1		z20	9½	9½	9½	
17⅝	11⅛	KanGEl .60	7	7	17⅝	17¼	17¼	+ ⅛
17	14½	KanNeb 1.32	8	x26	16	15⅞	15⅞	+ ¼
18⅝	15¼	KanPLt 1.52	9	16	18⅛	18	18	+ ⅛
4⅝	2⅞	Katy Ind	5	13	3¾	3⅝	3⅝	— ⅛
14⅝	9⅞	Kty pfB 1.46		3	13⅝	13½	13½	+ ⅛
9¼	3	KaufBd .04p		110	7⅞	7⅝	7⅝	— ⅜
17	9¾	Kauf pf1.50		2	14⅛	14	14	
11⅝	8⅜	Kawecki .40	6	19	10¼	9⅞	10	
15	9⅝	KaysrR .60	34	584	13	11⅝	13	+ 1⅝
7	3⅝	KeeneCp .20	7	38	6⅛	6½	6⅝	
8⅝	4⅝	Keller .50	6	29	8⅝	8¼	8¼	— ⅜
17½	14	Kellogg .70	17	118	17¼	16⅞	17	— ⅛
9⅝	6⅝	Kltwood .80	5	14	9½	9⅝	9⅝	
39½	27	Kennmt 1.40	6	1	37¼	37¼	37¼	— ⅛
41	31⅛	Kennecott 2	9	195	38⅞	37⅝	37⅞	— ⅜
18¾	13¾	KyUtil 1.74	11	31	17⅛	17	17	
91⅝	60	KerrMcGe 1	17	333	89⅞	88½	89	+ ¼
20	15	KeystCons 1	2	5	16½	16¼	16¼	
21½	9⅝	Kidde .80	5	165	20⅛	19⅝	19⅞	— ⅛
49	33⅛	Kidde pfB 4		1	45¼	45¼	45¼	
45½	25	Kid pf A2.20		7	44¼	43	43	— 1⅜
34¼	24¼	KimbCl 1.60	7	219	27⅝	26¾	26¾	— ⅜
9¼	5½	KingDSt .40	8	244	7⅛	7	7⅛	
16⅝	11⅛	KirschCo .90	8	1	13⅝	13⅝	13⅝	— ⅛
31¾	14¼	KnigtRid .54	15	24	30¼	30	30	
9⅝	4⅝	Koehrg .30p	4	11	8⅝	8¼	8¼	
27¼	20	Koeh pf2.75		x4	25¼	25⅛	25⅝	— ⅛
60⅝	36½	Koppers 2.40	7	45	58⅛	56¼	56⅝	— 1⅛
42	34¾	Kraftco 1.92	13	76	39⅝	38⅝	39⅛	+ ⅝
31½	20⅝	KresgeS .24	35	446	31⅛	30½	30⅝	— ⅜
12⅝	8⅛	Kroehler Mf		3	11⅝	11⅛	11⅝	
24	15⅝	Kroger 1.36	7	91	21⅛	21½	21⅞	+ ⅜
7⅝	4½	Kysor .40	4	5	6⅛	6	6	
		L						
18⅝	12⅝	LacGas 1.60	7	x7	18⅛	17⅞	18⅛	+ ⅛
16⅝	12⅝	LaamSess 1b	3	14	13⅞	13½	13½	
12½	8¼	LaneBry .72	7	2	10¾	10¾	10¾	
7½	3½	LearSieg .23	6	493	8	7½	7⅝	+ ⅛
25¾	17⅝	LearS pf2.25		8	25¾	25	25	+ ⅛
27½	12⅝	Leaswy .40b	10	246	24⅝	24	24⅝	+ ⅛
13¼	8⅝	LeedsN .50	6	51	10¾	10⅜	10⅜	
12¼	7¼	Leesona .60	4	44	12⅝	11⅝	12½	+ 1
13½	9	LehPCt .80	7	14	11¾	11¼	11½	
1⅝	9-16	LehVal Ind	16	16	1¼	1⅛	1⅛	— ⅛
12¼	8½	Lehmn .72e		67	11⅝	11⅜	11⅝	+ ⅛
8½	2⅞	Lennar Crp	21	7	6½	6⅝	6⅝	— ⅛
21¼	11¾	Lenox .72	11	22	21½	21	21	— ½
7⅞	4¼	LevFd Cap		36	7½	7½	7½	— ⅛
12⅝	11	LevFln .75e		6	12¼	12⅛	12⅛	— ⅛
30¼	13	LeviStra .48	9	16	30	29⅝	29⅞	— ¼
6¼	1⅝	Levitz Furn	93	258	4⅞	4½	4⅝	— ⅛
6	2¼	LFE Cp	9	37	5¼	5⅛	5⅛	— ⅛
22¼	13⅞	LOF .80	10	155	17⅛	16⅞	17⅛	+ ⅛
55⅝	48½	LOF pf4.75		2	54½	54	54½	
9⅛	3⅝	LibbMcNL	8	103	8⅛	8⅛	8⅛	
13	7⅝	LibrtyCp .40	5	12	11½	11½	11½	
5⅞	1⅛	Librty Loan		46	3½	3⅛	3⅛	+ ⅛
6½	4	LibrtyLn pf		2	5⅞	5⅜	5⅜	+ ⅛
34	25⅝	LiggMy 2.50	10	31	33¼	32⅝	32⅝	— ⅜
72	60	LigM pf 5.25		2	77½	77½	77½	+ 5½
79⅝	57⅝	LillyEli 1.10	29	396	74⅝	73½	74⅝	
33½	24	LincNat 1.60	10	138	29¼	28¾	28¾	— ¾
66	49	LincNt pf 3		7	58	57½	57½	— 1
18½	13½	LincPl 1.74a		10	18	18	18	
2⅛	1⅛	Lionel Corp		13	1⅞	1¾	1¾	— ⅛
9⅛	3¼	LittonIn .13t		547	8⅝	8½	8⅛	— ⅜
11⅛	4⅛	Litton pfc pf		2	11	10⅝	10⅝	— ⅛
16½	10½	Litton pfB 2		20	15⅝	15⅝	15⅝	— ⅜
3¼	1⅛	LMI Inv		6	2⅛	2⅛	2⅛	+ ⅛
13⅝	3⅝	Lockhd Airc	6	1657	11⅝	11	11⅛	— ⅜
25¼	14½	Loews 1.20	7	71	24½	24	24	— ¼
8⅝	4¼	Lomafin .36		18	7⅞	7⅝	7⅝	— ⅛
20½	14¼	LomM 3.00e	5	126	16½	16⅛	16½	— ⅜
9⅝	5⅝	Londont .40e	5	10	9¾	9⅝	9⅝	— ⅛
16¼	9⅝	LoneStInd 1	7	33	15⅝	15½	15½	— ⅛
28	22¼	LoneSG 1.60	7	568	26⅞	26	26⅝	+ ⅞
15⅝	10⅝	LngIsLt 1.50	7	369	15⅝	15	15	— ⅛
67¼	51¼	LIL pf 5.75		7	63	63	63	+ 1
116	104	LIL pfN 13		z230	110½	110¼	110¼	
76	44	LongDrg .80	29	6	68½	67¼	67½	— 1½
12⅝	2¼	Loral Corp	11	138	12⅝	11⅞	11⅞	— ⅛
30	19⅝	LaLand 1.12	10	627	29⅝	27⅝	27⅝	— 1⅜
16½	8⅝	LaPacif .20	10	211	15½	15	15	— ⅜
22	17¼	LouisGs 1.84	10	165	21¼	21	21¼	+ ¼
13¼	8⅝	Lowenst .40		19	11¼	10⅞	11¼	+ ½
19¾	9	LTV Corp	2	1580	14¼	13⅝	13⅝	— 1⅛
26⅝	12	LTV A 3.56t		4	16¼	18	18	— 1
73¼	48	LTVCp pf 5		50	49½	48⅝	48⅝	— 1⅜
56⅝	35¼	Lubrizol 1	21	80	54⅝	53½	53½	— ½
15¼	8	LuckStr .64b	11	4	14	13⅞	13⅞	— ½
11⅝	8⅛	Ludlow .72	10	17	9	8⅞	8⅞	— ⅛
30	22½	LukenSt 1.60	5	27	26¾	26	26⅛	+ ⅛
18⅝	13½	LykeYng 1e	1	x101	14⅝	14⅛	14⅛	— ⅜
36¼	25⅝	Lykes pf2.50		x80	28½	27⅞	27⅞	— ⅛
5⅝	3½	LynCSys .20	8	6	4⅝	4⅛	4⅝	
		M						
8⅝	6¼	MacAF .60b	9	1	7⅝	7¾	7¾	+ ¼
4½	1¼	MacDonal	5	77	4⅛	3⅝	3⅞	— ⅛
5	2⅝	Macke .30	8	15	4½	4½	4½	+ ⅛
6⅝	3⅝	Macmill .25	5	79	5⅝	5½	5½	— ⅛
23⅛	12⅞	Macy 1.10	7	102	20	19⅝	19⅝	— ⅛
49½	43	Macy pf 4.25		z70	46	45	46	
9⅝	7⅛	MadisFd .60		77	9¼	9	9	— ⅛
6¼	3¼	MadSq Gar		7	4⅝	4⅝	4⅝	— ⅛
5⅝	3⅛	MagicCf .32		51	5⅛	5	5⅛	
8⅞	3⅞	Magnavox		16	8⅝	8⅝	8⅝	
20	11½	Mallory 1	12	37	19⅝	19¼	19¼	— ¼
25¼	16⅝	MalHyd .44b	14	4	24⅝	24⅝	24⅝	— ⅛
5½	2	Manhat Ind		6	5⅛	5	5	+ ⅛
12½	9	Manpwr .88	4	19	11⅝	11¼	11¼	— ⅛
37⅞	25¼	MfrHan 1.72	7	314	33⅝	33	33	— ¼
44⅝	27¼	MAPCO .70	18	99	43⅛	42½	42½	— ⅛
12	5⅝	Marathn Mf	5	362	11½	11⅛	11⅛	— ⅛
44⅝	29⅝	MaraO 1.60a	8	164	42¼	41	41	— 1¼
29	13⅞	Marcor 1	8	93	25⅝	24½	24⅝	— ⅞
57	28½	Marcr pf A2		9	49½	48½	48½	— 1
15⅛	8⅛	Maremt .40	12	98	14⅝	13⅝	13⅝	— ⅛
18⅞	14¼	MarMid 1.80	6	124	17⅛	17	17¼	
27½	16¼	MarionL .48	14	172	22⅞	22	22	— ½
37	13⅞	Marley .60	14	35	34¼	34	34	— ½
11⅝	6⅞	Marott .50e	6	22	10⅝	10⅛	10⅛	— ⅛
17	6½	Marriot .37t	18	115	13⅝	13	13	— ⅛
60½	41	MrshMc 1.60	22	74	59½	58½	59⅝	— 1
26⅝	15⅝	MarshF 1.24	11	25	24	23⅝	23⅝	— 1½
17¾	13⅞	MarMa 1.30	5	56	16¾	16	16⅛	
20½	5¾	MartPr .50e	10	66	20	19⅝	19⅝	— ⅜
16⅝	11⅝	MridCup .54	7	15	13½	13	13½	+ ½
51¼	30	MascoCp .32	23	46	50⅞	50½	50⅞	+ ⅛
26¾	16½	Masonite .54	40	120	25	24¾	25	— ⅛
17⅞	13⅝	MasseyFer 1	4	27	16⅝	16⅝	16⅝	— ⅛
11⅞	7¼	MasMt 1.24e	8	66	10½	10⅛	10⅛	— ⅛
16¼	11⅝	MasCp 1.59e		45	14¼	14⅛	14⅛	— ⅛
12⅞	10¾	MasInc 1.02		42	11	10¾	10⅞	— ⅛
19¾	12	MatsuE .31e	11	10	7⅝	17¾	7¾	— ⅛
44⅝	22¼	MayDSt 1.60	14	169	43⅝	43⅛	43⅛	— ⅛
21⅝	14⅞	MayerOs .92	7	5	21	21	21	
5⅝	3⅜	MaysJW .28	8	6	4⅝	4	4⅛	+ ⅛
31½	19⅝	Maytg 1.30a	18	160	28¼	27½	27½	— 1⅛
10⅝	5⅜	MBPXL .20e	11	4	10½	10½	10½	+ ⅛
64½	27⅝	MCA Inc 1	8	30	62⅛	61½	61⅞	— ⅛
12⅛	7⅝	McCord .36	5	9	11⅝	11⅝	11⅝	+ ⅜
4½	2⅛	McCrory Cp		5	3¼	3⅛	3¼	+ ⅛
97	59⅝	McDer 1.20	10	263	93¼	91¼	91¼	— 3½
60½	26⅝	McDonalds	29	442	52½	51⅛	51⅝	— ⅛
18	8⅛	McDonD .40	7	114	17⅛	16⅝	16⅝	+ ⅛
18⅜	11⅛	McGEd 1.20	14	71	18⅜	18⅛	18⅛	— ⅛
13⅝	6	McGrwH .56	10	81	12⅞	12¼	12¼	— ⅛
2⅜	1¼	McGrg Don		4	1⅝	1⅜	1⅝	
51	29⅛	McIntyre	12	z1030	48¼	47	48¼	+ 2⅛
23⅞	10⅛	McKeeCo 1a	7	104	24⅛	22½	23⅝	+ 1⅛
29¾	16	McLean .72	8	4	29½	28⅝	29⅛	— ⅛
17½	13¼	McLout 1.60	5	71	16½	16¼	16¼	— ⅛
10	7½	McNeil .80	6	11	9⅝	9⅝	9⅝	+ ⅛
17½	13⅛	MeadCp 1.20	4	332	16½	16	16¼	— ⅛
35	29½	Mea pfA2.80		3	34½	34	34⅛	+ 1
35	28⅛	Mea pfB2.80		1	37½	34⅛	34⅛	
3⅛	1⅛	MEI Cp	8	22	3⅛	3	3	
17¼	6⅝	MelvilSh .48	14	118	16⅛	15⅝	16⅛	+ ⅜
13⅞	8⅝	Menasc .12t	10	579	14⅛	13⅛	13⅞	+ 1⅛
39⅞	28½	MercStr .80	17	9	39⅝	39⅛	39⅝	+ ⅛
85¾	57½	Merck 1.40	29	608	84⅝	83⅞	83½	— 1⅛
11⅞	8⅝	Meredith .70	4	14	10⅛	10⅛	10⅛	
17⅞	10⅝	MerrLyn .60	9	344	15⅞	15⅛	15½	— ⅜
26⅝	18⅛	MesaPet .05	37	487	25⅝	24⅝	24⅝	— 1
30⅛	23	MesP pf1.60		154	29	27½	27½	— 1⅛
11⅝	7	Mesabi 1.10e	10	154	11¼	11	11⅛	
22	14½	MestaM 1.20	15	3	18⅝	18⅛	18⅛	+ ⅛
16⅛	12⅛	MGM 1	6	170	14⅝	14¼	14⅛	— ⅜
13¼	5¼	Metrom .50	9	116	12¼	11⅝	11⅝	— ⅛
42	29¼	MetE pf3.90		z130	33	33	33	— ⅛
19½	8⅛	MGIC In .10		288	17½	16¼	17	+ ½
12¼	8⅛	MichGs 1.10	7	6	13	12⅞	12⅞	+ ⅛
25	14⅝	MhTube 1.20	4	32	22	21½	22	+ ⅛
14½	8¾	Microdot .60	5	30	14⅛	13⅝	14	+ ⅛
26⅝	9⅝	Microw .79t	11	54	22½	21⅝	21⅞	— 1
14	10¼	MidC Tl 1.04	8	63	13⅛	12⅝	12⅞	— ⅛
15⅛	12½	MidSUt 1.26	6	273	14½	14⅛	14⅛	— ⅛
3⅝	2¼	Midind Mtg		16	2⅝	2½	2⅝	+ ⅛
18¼	10¼	MidldRoss 1	5	x86	16⅝	16	16⅛	— ⅜
24⅞	17½	MilesLb 1.28	8	31	22⅝	21⅝	21⅝	— ⅞
10	4⅝	MiltBrd .36a	11	35	9⅝	9⅛	9⅛	+ ⅛
68	43	MinMM 1.35	25	434	65⅝	63	63	— 3
18⅛	13⅝	MinnPL 1.56	8	22	18	17⅝	18	+ ⅛
13⅝	9¼	MirroAl .96	8	4	12⅞	12⅝	12⅞	
13⅝	9	MissnEq .28	8	20	13	12⅞	13	— ⅛
22¾	16⅝	MissRiv 1.20	5	62	22⅝	22¼	22⅝	— ⅛
17½	10¾	MoPac pf 1		1	14⅛	14⅛	14⅛	— ⅛
20	14⅝	MoPSCe 1.60	6	6	19⅝	18⅝	18⅝	— ⅛
11⅝	8	MoPSv .84b	7	15	10	9⅞	9⅞	— ⅛
48½	34⅝	MobilOil 3.40	5	424	46⅝	45½	45⅛	— 1
4⅞	1½	Mobile Hom		15	4⅛	4	4	— ⅛
14⅞	8⅛	Mohasco .60	35	123	11⅝	10⅝	11	— ⅜
5⅛	1⅝	Mohk Data		51	3⅝	3½	3½	— ⅛
13⅝	8⅝	MohkRub 1	7	6	13	12⅝	12⅞	+ ⅛
22¼	14¾	Molycrp .40	1	158	16⅞	16⅛	16⅝	— ⅛
20⅝	9	MonarchM 1	5	5	19⅝	19⅛	19⅛	+ ⅛
9⅛	5⅞	Mongrm Ind	4	188	9¼	8⅞	8⅞	— ⅛
11⅝	7	MonrEq .28	10	112	8⅝	8½	8½	— ⅛
70⅝	41	Monsan 2.60	7	297	64¼	62⅝	62⅝	— 1⅝
79	68	Mons pf2.75		1	70	70	70	— 1⅝
38	24⅛	MonDU 2.08	9	25	28⅝	27⅛	28⅛	— 1
27⅞	22⅛	MonPw 1.80	9	24	26⅝	26	26⅛	+ ⅛
23	19⅝	MonSt 1.68a		31	21⅝	21⅛	21⅝	+ ⅜
7½	4¼	MONY .78e	10	15	6⅝	6⅛	6⅛	
79⅝	27⅞	MoorMc 1.40	6	81	79¼	77½	78	+ ⅞
67½	51⅛	Morgan 1.80	14	x323	65¼	64⅝	64⅞	— ⅜
24⅛	16	MorrsKn .88	7	55	23½	22⅝	23⅝	+ ⅜
3⅞	1½	MorseEl Pd		312	4⅝	3⅝	4⅛	+ ⅝
6⅛	2¾	MorseSh .20	6	19	5⅛	5½	5½	
4¼	2⅛	MtgeTr Am		17	3⅛	3⅛	3⅛	+ ⅛
14⅞	11½	MorNor .88	9	171	13⅝	13⅛	13⅝	
57⅝	33⅝	Motorola .70	23	296	50⅛	49⅛	49⅛	— ⅜
41⅝	25⅝	MtFuel 1.20	15	32	39⅛	39¼	39⅝	— ⅛
19⅞	16⅛	MtStTel 1.52	9	20	18⅜	18⅛	18⅛	— ⅛
7¾	4¼	Munford .36	5	7	6⅞	6⅝	6⅞	+ ⅛
15¾	11	Munsng 1.08	52	1	15½	15½	15½	
14½	10¼	MurphC 1.20	6	72	14½	14	14	— ⅛
22½	15½	MurpOil .40	4	72	22	21⅛	21¼	— 1⅛
17⅞	12	MurryOh 1	5	5	16⅜	16⅜	16⅜	
15⅞	12⅝	MutlOm 1.32		21	14⅝	14⅛	14⅛	
8⅝	4	MyersL .40	11	64	7⅛	7½	7½	— ⅛
		N						
38⅛	22¼	Nabisco 2.30	13	52	38⅛	37	37	— 1
32⅝	17	NalcoCh .68	22	9	31⅝	30⅝	30⅝	— ⅜
10⅝	4⅝	NarcoScl .60	10	64	10¼	10⅛	10⅛	— ⅛
22⅝	15	NashuaC .60	9	29	18⅞	18⅝	18⅞	+ ⅛
14⅝	7⅝	NatAirl .50	6	208	11⅝	11¼	11½	
14⅞	7⅝	N Avia .69e		171	15¼	14⅝	14⅞	+ ½
13⅝	9½	NatCan .53	5	47	11¾	11⅝	11⅝	— ⅛
52¾	29⅝	N Chem .28	34	57	49	48	48	— 1
8½	5⅜	NatCityL .90		18	7⅝	7	7⅛	+ ¼
37⅝	29⅝	NatDet 2.32	5	8	37½	37¼	37½	+ ⅛
16⅞	13⅝	NatDist 1.20	5	69	15⅞	15⅝	15⅞	
22⅝	16⅛	NatFuelG 2	6	31	22⅛	22	22⅛	— ⅛
14⅝	8¾	NatGyp 1.05	8	82	12¾	12⅝	12¾	+ ⅛
5	1⅝	Nat Homes		50	3⅝	3¼	3⅝	+ ⅛
6⅝	3¼	NatInd .25	3	52	6⅛	6⅛	6½	
10⅛	6¼	NatInd pf.60		x4	9⅝	9⅝	9⅝	+ ⅛
12⅞	9½	NtInd pf1.25		x7	12⅛	12⅛	12⅛	
16⅝	13¼	Nt MedCare	20	287	15⅝	14⅝	15⅝	+ 2⅝
2⅝	⅞	NatMtge Fd		1	1⅝	1⅝	1⅝	
30¼	26¼	N Pres 1.20a	6	x17	30¼	29⅝	30⅛	+ ⅛
40⅝	9¾	Nat Semicn	26	449	38¼	36½	36⅝	— 1⅝
9¾	6⅝	NatSvcIn .74	7	x40	9⅝	9½	9½	+ ⅛
16½	11⅝	N Stand .90	5	x15	14⅝	14½	14⅝	+ ⅛
46¼	30½	N Starch .80	17	1	46¼	46¼	46¼	+ ⅛
45⅝	32¼	NatStl 2.50a	4	79	36½	36	36	— ⅜
7¾	2⅝	Nat Tea		8	6⅝	6⅝	6⅝	— ⅛
35½	30	Natoma 1.20	4	369	33¼	31½	32¼	— ¼
39⅝	14½	NCR Cp .72	10	x286	38⅛	37	37	— ½
16⅛	6⅝	Neptune .40	8	16	14¼	14	14⅛	+ ⅛
18⅞	15⅝	NevPw 1.58	6	16	18⅝	18¼	18⅝	+ ¼
22⅝	20¾	NevP pf2.30		z220	21⅝	21½	21⅝	
18¾	15	NevP pf1.74		z550	17	17	17	— ⅛
19⅛	13	NEngEl 1.78	7	143	18¼	18⅝	18⅞	— ⅛
13⅞	8⅞	NEnGE 1.28	7	48	12⅛	12	12	— ⅛
27⅞	22¾	N EngT 2.36	10	14	24⅝	24¾	24⅞	+ ⅛
13⅝	8¼	Newhall .40	10	36	13	12½	12½	— ⅛
26½	18¼	Newmt 1.60	6	127	24⅛	23½	23⅝	— ⅛
81	63¼	Nwmt pf4.50		5	76⅛	76¼	76⅛	+ ⅛
22⅝	16⅝	NYSEG 2.20	6	46	22	21⅝	21⅝	— ⅛
91	78½	NYSE pf8.80		z10	83⅞	83⅞	83⅞	+ ⅞
41	35	NYSE pf3.75		z30	38	38	38	
23½	19½	NYSE pf2.12		2	21	21	21	— ⅛
11⅝	8⅛	NiaMP 1.18	7	243	11⅝	10⅞	11⅛	+ ⅛
90⅛	87	NiM pf 10.60		z6108	91	90	91	+ [illegible]
74	63	Nia M pf7.72		z1010	72	72	72	
48½	38½	NiaM pf 4.85		z100	47	45½	45½	
41	31	NiaM pf 3.90		z40	38½	37½	38½	+ [illegible]
37	29	NiaM pf 3.60		z140	33	32½	32½	— [illegible]
35	29½	NiaM pf 3.40		z50	32½	32½	32½	
13⅝	11	NiaShr 1.03e		22	13⅛	13⅛	13⅛	+ [illegible]
16⅛	11⅝	NL Ind 1	5	x140	14⅝	14⅛	14⅝	+ [illegible]
18½	13⅝	NLT Cp .68	7	135	16	15⅝	15⅝	
71	57⅛	NorflkWn 5	8	31	67⅝	68⅛	68	+ [illegible]
15⅝	12⅛	Norlin 1.25	3	44	13⅛	13½	13½	+ [illegible]
17⅞	10⅞	Norris 1.12	6	6	16¼	15⅝	15⅝	— [illegible]
40⅞	24¼	NoACoal 8.8	12	68	39⅞	38⅞	39⅛	+ 1¼
10⅞	5⅝	NoAMt 1.64e	5	413	7⅛	7	7¼	+ [illegible]
20⅝	12¾	NoAPhl 1.20	8	9	18⅝	18⅝	18⅝	+ [illegible]
2⅝	⅞	NoCAir .10e	6	62	2⅛	2⅛	2⅛	+ [illegible]
1⅝	⅛	NoCeAir wt		32	1	15-16	15-16	
9⅛	6⅝	NoestUt 1.02	6	386	9⅝	8⅞	9⅛	+ [illegible]
11⅛	8½	NoCenGs .68	8	85	10½	10⅛	10½	— [illegible]
8	5⅝	vINoCen Ry		z10	8	8	8	
23⅝	17⅝	NorIllGas 2	8	17	23⅛	22⅞	23⅛	— [illegible]
24½	19½	NoIlG pf1.90		10	24	24	24	+ [illegible]
16⅞	13⅞	NindPS 1.36	9	72	16⅝	16⅛	16¼	+ [illegible]
68½	51½	NNGs 3.10a	6	44	67⅝	66	66⅛	— [illegible]
24¼	15⅝	NoStPw 1.84	9	31	23¼	23⅛	23¼	— [illegible]
110	100	NSP pf 10.36		z800	106	106	106	
48	41	NSPw pf4.10		z110	45	45	45	+ ½
4½	2⅞	Northgt .50e	17	8	4	4	4	+ ⅛
33⅝	22¼	Northrp 1.60	5	230	29¾	28⅞	28⅞	— 2⅛
33	23⅝	Nrthp pf1.45		1	29½	29½	29½	— 3¼
22⅛	14⅝	NwstAirl .45	7	241	19⅝	18⅝	18⅝	— 1⅛
42½	34	NwtBnc 1.60	9	13	42½	42¼	42¼	— ⅛

(Continued on next page.)

Ces obligations étant déjà souscrites, cet avis est publié à titre d'information

22 AVRIL 1975

sdr

SOCIÉTÉS DE DÉVELOPPEMENT RÉGIONAL

Société de Développement Régional du Centre-Est « CENTREST »
Société de Développement Régional du Nord et du Pas-de-Calais
Société de Développement Régional de l'Ouest SODÉRO
Société Alsacienne de Développement et d'Expansion « SADE »
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Société pour le Développement Économique du Centre et du Centre-Ouest « SODECCO »
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EMPRUNT INTERNATIONAL GROUPÉ 9 ½ % 1975-1987 DE 25.000.000 d'UNITÉS DE COMPTE EUROPÉENNES

GARANTI INCONDITIONNELLEMENT PAR L'ÉTAT FRANÇAIS

Banque Nationale de Paris — **Banque Lambert S.C.S.**
Société Générale
Banque de Paris et des Pays-Bas
Crédit Industriel et Commercial
Crédit Lyonnais
Banque de Suez et de l'Union des Mines
Banque de Bruxelles S.A.
Kredietbank S.A. Luxembourgeoise
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Crédit Commercial de France — **Crédit du Nord et Union Parisienne — Union Bancaire**

Alahli Bank of Kuwait (K.S.C.) — Algemene Bank Nederland N.V. — Amsterdam-Rotterdam Bank N.V.
Banca Commerciale Italiana — Banca Nazionale del Lavoro — Bank Gutzwiller, Kurz, Bungener (Overseas) Limited
Banque Arabe et Internationale d'Investissement (B.A.I.I.) — Banque du Benelux S.A. — Banque Commerciale S.A., Luxembourg
Banque de Commerce S.A. — Banque Française du Commerce Extérieur — Banque Générale du Luxembourg S.A.
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Citicorp International Bank Limited — Commerzbank Aktiengesellschaft — La Compagnie Financière
Crédit Général S.A. de Banque — Crédit Industriel d'Alsace et de Lorraine — Credit Suisse White Weld Limited
Dewaay & Associés International S.C.S. — Dillon, Read Overseas Corporation — Dresdner Bank Aktiengesellschaft
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Swiss Bank Corporation (Overseas) Limited — Union de Banques Arabes et Européennes-U.B.A.E. — S.G. Warburg & Co. Ltd.

This announcement appears as a matter of record only.

May 13, 1975

$20,000,000

Financiera Nacional Azucarera, S.A.

National Credit Institution
(MEXICO)

Three Year Loan

The above loan has been arranged by

First Boston (Europe) Limited — **Kuhn, Loeb & Co.** — **Allied Bank International**
Bank of America National Trust and Savings Association — **National Bank of North America**

and provided by

Allied Bank International

Bank of America National Trust and Savings Association — **National Bank of North America** Nassau, Bahamas
Midland Bank Limited — **Rabomerica International Bank N.V.**
American Fletcher National Bank and Trust Company — **Bank of the Southwest, N.A.**
United States National Bank of Oregon — **Valley National Bank of Arizona**

Agent Bank:

National Bank of North America



New York Stock Exchange Trading

(Continued from preceding page.)

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
	13⅜	NwEn cl1.80	5	49	26¾	25¾	26	− ¼
	18⅝	NwtInd 1.75	3	x82	33⅜	32⅜	32⅞	− ⅝
	8½	NwstInd wi		14	15⅞	15½	15½	− ⅜
	59	Nwind pfA5		x17	98⅜	98⅜	98⅜	− ⅛
	60	Nwind pfC5		x2	98½	98½	98½	− ⅛
	49½	Nwtln pf4.20		x12	74	73	73	− 1⅜
	7⅞	NwML 1.31e	8	19	9⅞	9⅝	9⅝	+ ⅛
	34⅛	NwtStl 2.40a	8	8	35½	35¼	35½	+ ¼
	20½	Norton 1.70	6	12	27¼	26⅝	26⅝	− ⅜
	10⅝	NortSim .40	18	275	19⅛	18⅝	18⅝	− ¾
	25¼	NortS pf1.60		8	41¼	41	41	− ¾
	10⅞	NucorCp .28	4	12	16⅝	16½	16⅝	− ⅛
	9¼	NVF Co	1	66	9⅞	9⅛	9⅞	− ⅛
		O						
	5⅛	Oak Ind .40	5	7	8⅞	8⅞	8⅞	
	7¼	Oakite P .84	8	6	12½	12½	12½	− ½
	12⅛	OcciPet .75e	4	1406	18¾	18⅛	18⅛	− ⅝
	6⅝	OccidPet wt		591	9⅝	9⅛	9⅛	− ⅛
	42	OccidPt pf 4		24	58⅜	57	57	− 2½
	40⅜	OcciP pf3.60		125	60⅜	58⅝	58⅝	− 2¼
	19	OcciP pf2.50		184	21	20⅞	20⅞	
	22⅛	OcciP pf2.16		3	30½	30⅛	30⅛	− ⅛
	13½	OgdenCp 1	4	54	18½	18¼	18¼	− ⅛
	23	Ogdn pf1.87		x1	28⅝	28⅝	28⅝	
	12⅝	OhioEd 1.66	9	190	15½	15⅛	15⅛	− ⅛
	99	OhE pf 10.76		z60	100	100	100	
	101	OhPw pf 14		z720	109	107¾	107¾	− ¾
	65	OhPw pf8.04		z110	69½	69½	69½	
	10⅝	OKC Cp .80	4	5	11⅝	11⅛	11⅝	+ ⅛
	17⅝	OkaGE 1.40	11	46	22⅝	22	22⅛	+ ⅛
	17⅞	OkaNG 1.60	9	13	24⅝	24	24	− ⅛
	14⅝	OinCp 1.20	5	131	27½	27⅛	27¼	− ⅛
	13¼	Olnkraft 1	5	44	17½	17¼	17¼	− ⅛
	7⅛	Omark .50	4	27	12⅜	12¼	12¼	+ ⅛
	7¼	Oneida .76	5	8	10⅝	10⅝	10⅝	− ⅛
	10	Opelka 1	8	2	11½	11½	11½	− ⅛
	7½	OrangR 1.20	10	53	11½	11¼	11⅜	− ⅛
	3⅛	Orange .12	10	18	9	8⅝	8⅝	− ⅜
	24¼	OtisEv 2.20	6	62	31	30½	30¾	+ ⅜
	11	OutMar 1.20	22	223	25⅞	25¼	25¼	− ⅝
	8	OutletCo .75	5	32	14¼	13⅝	14	+ ¼
	9	OvernitT .80	6	43	14⅝	13⅞	14⅜	+ ⅝
	8¼	OverShip .15	4	210	11¾	11⅜	11⅝	− ⅛
	25¼	OwenCn .88	21	53	36⅝	36¼	36⅝	
	32	OwenI 1.72	8	59	40⅝	40	40	− ⅝
	62½	OwnI pf4.75		4	69⅞	69½	69½	− ⅛
	7¼	Oxfrdind .60	4	27	10⅞	10⅝	11	+ ⅜
		P - Q						
	7½	PacAS 1.30a		60	12	11⅞	12	+ ⅛
	18⅛	PacGas 1.88	7	1072	20⅝	20¼	20¼	− ⅜
	14⅛	PacLtg 1.68	7	75	15⅞	16⅜	16⅜	− ⅛
	13¼	PacPetr .80	10	47	22½	22¼	22¼	− ⅛
	14⅝	PacPw 1.60	10	132	20⅜	19¾	19⅞	
	12⅝	PacTT 1.20	9	21	14⅝	14⅜	14⅝	
	8½	PacTin .80a	5	3	8¾	8¾	8¾	+ ⅛
	2¼	PaineW .10e	16	56	5⅝	5⅛	5¼	
	8⅞	PaiW pf1.30		11	12½	12⅛	12⅛	− ⅜
	2⅛	PamSc .25	5	15	5	4⅞	5	
	3	Pamida .05e	10	165	7¾	7½	7½	− ⅛
	2	PanAm Air		385	4⅝	4¼	4¼	− ⅛
	27¼	PanhEP 2	6	58	30¾	29⅝	29⅝	− ⅝
	6⅛	Paprcft .60b	6	29	10½	10¼	10¼	+ ¼
	8⅝	Pargas .98	8	42	14⅞	14⅝	14⅝	− ⅛
	13¼	ParHan 1.12	5	13	18⅛	18	18	− ⅛
	10¼	ParkPen .32	8	7	12⅝	12⅛	12⅝	
	14	Pasco Inc	15	57	32	31⅝	31⅝	− ⅛
	6½	Pavs nw .35	9	22	16⅛	15⅝	15⅝	− ⅜
	9½	PeabGa .08r	12	56	19¼	18¼	18⅝	− ⅛
	1⅞	Penn Cent		140	2	1⅞	2	+ ⅛
	3⅞	PennDix .24	5	x40	6⅛	5⅞	6	− ⅛
	1⅝	Penn Fruit		11	3	3	3	
	35½	Penney 1.16	31	234	56¼	55¼	56	
	15½	PaPwLt 1.80	7	118	19	18⅝	18¾	− ⅛
	73	PaPL pf8.40		z60	81½	81¼	81½	+ 1½
	69	PaPL pf8.00		z20	78¼	78¼	78¼	− ⅜
	44⅛	PaPL pf4.50		z140	46	45½	45½	− 1½
	17⅝	Pennwt 1.36	8	177	24¼	23½	24	+ ½
	37	Penw pf2.50		5	40¼	40¼	40¼	
	18⅛	Penw pf1.60		4	19½	19½	19½	− ¼
	17	Pennzo 1.20	7	835	23	22½	22⅝	+ ¼
	68½	Pennz pfB 8		71	79¼	79¼	79¼	+ ¼
	3⅛	PeopDrg .20	13	9	7⅝	7⅜	7⅜	− ⅛
	33¼	PeopGs 2.68	6	183	37	36⅝	36⅝	− ⅛
	45⅛	PepsiCo 1.40	18	148	67⅝	67	67¼	− ⅜
	16	PerkEm .28	26	192	25½	26¼	26¼	
	16½	Pet Inc 1.50	6	10	21¾	21⅝	21⅝	+ ⅜
	11	PetInc pf 1		17	12⅝	12½	12½	− ⅜
	6¼	PelerP .80	24	3	11⅞	11⅞	11⅞	+ ⅛
	34	PetrieS .80a	23	8	69⅝	69	69⅝	+ ⅝
	8⅛	Petroan .50	8	37	19½	19⅛	19⅝	+ ⅛
	16	Petrm 2.01e		14	20¼	19⅝	19⅞	− ⅛
	24	Pfizer .76a	17	452	33⅝	32	32	− 1⅜
	29	PhelpD 2.20	8	139	36⅝	35⅞	36⅜	+ ¼
	11⅛	PhilaE 1.64	8	382	14	13¾	14	+ ⅛
	74	PhiE pf9.50		z5110	83¼	82½	82½	
	67	PhiE pf8.75		z190	76	75	75	− ½
	59½	PhiE pf7.85		z260	67	67	67	
	57½	PhiE pf7.80		z50	67½	67	67½	+ 1½
	57	PhiE pf6.75		z560	66¼	66	66¼	+ ¼
	35	PhiE pf4.40		z20	40½	40½	40½	+ ½
	33½	PhiE pf4.30		z100	39	39	39	+ 2
	32½	PhiE pf3.80		z130	34½	34¼	34½	+ ¼
	10¼	Phila Sub	7	15	11⅝	11¼	11½	− ⅛
	47⅝	PhiMorr .90	16	x582	51½	50⅝	50⅞	− ⅛
	2	Phlips Ind		33	5½	5⅛	5⅛	
	5⅛	Phi I pf.25p		5	7¼	7¼	7¼	− ⅛
	37	PhilPet 1.60	12	385	58⅝	57½	57⅝	− ⅜
	3⅝	PhilVnH .40		4	7½	7½	7½	

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
18⅞	7⅞	Pickwck Int	8	48	16⅞	16½	16⅝	+ ⅛
14⅝	9¼	PiedNG 1.28	5	7	10½	13½	13½	+ ¼
6⅛	2⅞	Pier 1 Import	15	29	5⅝	5⅛	5⅛	− ⅛
60½	35	Pilsbry 1.80	12	44	63	62¾	62¾	
28¾	19⅝	Pion Cp 1.20	9	86	27⅝	27¼	27¼	− ⅜
18½	11¼	PitneyB .60	9	113	17⅝	16⅝	16⅝	− ⅞
17½	12½	PittFrg .80b	9	10	17¼	17	17⅛	
81¼	35½	Pittston .80a	9	413	77⅝	74⅝	75⅞	− 2⅛
29⅝	10¾	Pizza Hut	12	123	27⅝	26⅝	26	− ⅞
4⅞	1⅜	Pan Resrch	11	1937	5⅛	4½	4⅞	+ ⅜
4⅛	2¼	Payboy	10	17	3⅜	3¼	3½	
18⅞	6⅝	Pessey .75e	6	1	16⅜	16⅜	16⅜	− ⅜
7⅛	3⅝	PNB M .60a	11	19	5⅝	5⅛	5⅛	− ⅜
34⅛	15	Poaroid .32	39	502	32	31⅛	31⅞	− ⅜
13⅛	3⅞	Ponderosa	18	205	10⅜	9¾	9¾	− ¾
18⅜	8⅞	PopeTa .60b	8	14	16⅞	16¼	16¼	− ⅜
19¼	13⅝	Portec 1b	4	18	18⅝	18	18	− ⅜
66¼	63	Portr pf5.50		z20	65	65	65	
17⅝	12⅞	PortGE 1.58	9	31	16⅞	16⅜	16½	+ ⅛
103	100	PoG pf 11.50		z1350	101½	101⅜	101⅜	− ⅛
44	23⅝	Potath 1.40	8	168	43½	42	43	− ⅜
13¼	10	PotmE 1.16	8	520	11⅛	10⅞	10⅞	− ⅛
51	50	PotE pf5.46		z100	51	51	51	
45	35½	PotE pf4.04		z100	40	39½	39½	− 1½
29⅛	24⅛	PPGInd 1.70	7	132	30⅜	29⅝	29⅞	
12⅝	6	Premier .35	8	10	10⅛	10⅛	10⅛	− ⅛
100¾	78½	ProctGam 2	22	167	96½	95¼	95¼	− 1⅛
8⅛	6	ProdRsh .30	6	7	6⅝	6½	6⅝	+ ⅛
32¼	18⅛	Proar 1.40	2	58	29⅝	28⅞	29	− ⅝
6	4	PSA Inc		48	4⅝	4⅝	4⅝	
15¼	12⅛	PSvCo 1.20	7	87	15	14⅝	14⅞	− ⅛
17	12	PSvEG 1.72	7	139	16⅝	15⅞	15⅞	− ⅜
111	104	PSE pf 12.25		z00	108½	108	108	+ 1
99	82	PSEG pf9.62		z90	89¾	89½	89½	
83½	66½	PSEG pf8.08		z50	74	74	74	+ ¼
77	61	PSEG pf7.40		z50	67¼	67¼	67¼	+ ½
52	42½	PSEG pf5.05		z80	48¼	48	48	− ⅛
46	39	PSEG pf4.30		z50	40	40	40	
15¼	12¾	PSEG pf1.40		1	14⅜	14¼	14¼	
40¼	29⅞	PSvInd 2.56	10	32	38⅜	38⅛	38⅜	
44	38	PSind pf3.50		z20	39	39	39	
18	11⅛	PSvNH 1.64	6	30	16⅝	16½	16⅞	+ ⅛
19⅝	11⅝	PSvNM 1.28	9	42	18⅞	18½	18½	− ⅛
9½	3	Pubckr .391	9	67	6¾	6⅝	6¾	
4⅝	2⅝	Pueblin .30	8	89	3⅜	3⅜	3⅜	− ⅛
4½	2¾	PR Ce .03p		1	4⅝	4⅝	4⅝	+ ⅛
25⅞	18⅞	PugSdP 2.16	6	38	25⅜	25¼	25¼	+ ⅛
58¼	38	Pumn 1.70	10	65	56⅜	55⅝	55⅝	+ ½
13¼	7⅝	PurexCp .88	8	52	12⅝	12	12¼	− ½
19	14¼	Purex pf1.35		7	19¼	19	19	+ ¾
3	1⅛	Purlm Fash		63	3	2¾	2⅞	− ⅛
21¾	17⅝	Purolator 1	10	9	29½	29¾	29¾	
18½	12⅛	QuakOat .80	14	190	17⅝	17⅜	17⅜	− ⅛
50⅛	39⅝	QukOat pf 3		7	50	49⅝	50	+ ⅜
22⅛	15	QuakSIO .64	12	64	21¼	20½	20⅝	− ⅝
7	4	Questor .12r		x4	6⅞	6⅝	6⅝	
		R						
43¼	36	RalstonP .90	14	215	41¼	40⅝	40⅝	− ⅜
5⅞	2⅞	Ramada .12	16	224	5	4⅞	4⅞	
10	6⅛	Rancoln .40	61	6	9⅛	9⅛	9⅛	− ⅛
8¼	5¼	RapdAm .50	8	30	6⅝	6	6⅝	− ⅛
27¼	17¼	Raybest 1.50	4	6	24⅝	24½	24⅝	+ ⅜
18⅝	7¼	Raymint .48	8	109	18⅛	17	17	− 1⅛
54¼	25¼	Raytheon 1	13	299	53½	53	53⅛	− ⅜
20⅝	10⅝	RCA 1	15	535	19¾	19¼	19⅝	− ¼
54¾	39	RCA cvpf 4		x12	54½	53⅞	53⅞	+ ⅜
42½	33½	RCA pf 3.50		y108	41½	41¼	41½	+ ⅞
3⅝	1¼	vlReadg Co		1	3¼	3¼	3¼	+ ⅛
24¾	15⅜	RdgBate .35	7	171	23⅝	22¼	22¼	− 1
4½	1⅝	Redman Ind		68	3⅜	3⅛	3⅛	− ⅛
14⅝	7¼	ReeceCp .74	19	7	13⅞	13⅝	13⅝	− ¼
26	18¼	Reed Tool	11	123	25⅞	25	25¼	− ½
20⅛	15⅝	Reeves 1.80	6	20	20¼	19¾	20	+ ⅛
15⅝	10¼	ReichCh .60	3	123	12¼	11¾	11¾	− ½
7	4½	Rellab St .60	7	3	6¼	6⅛	6⅛	
17⅛	10¼	RelianEl .90	6	101	17½	17	17	+ ¼
30	19⅝	Relia pf1.60		2	31	30½	31	+ 1
8	4⅝	RellGp .20p		12	5⅝	5⅝	5⅝	− ⅛
16¾	7⅝	ReG pfC.65p		20	8⅞	8⅝	8⅝	+ ⅛
18¾	10¼	ReG pfB.55p		4	12⅛	12	12	
10⅝	8¼	RepubCp wi	4	84	10⅜	10⅛	10⅛	− ⅛
12	8⅝	RepFInS .80	6	24	9⅝	9½	9½	
3½	1⅝	RepMtg Inv		12	2	1⅞	1⅞	
35⅞	22⅝	RepStl 1.60a	3	169	30¼	29⅝	29¾	− ¼
10⅝	4⅝	ResrvOil .12	18	x197	10	9⅝	9⅞	+ ⅛
19	13⅝	RetailCred 2	8	22	18⅞	18⅜	18⅜	
37¼	17⅝	RevcoDS .40	17	49	36	34⅝	34⅝	− 1
14½	6¼	RevCop .37e	5	109	12⅛	11⅝	11⅝	− ¼
81½	47⅝	Revlon 1.20	20	x38	79½	78⅝	78⅝	− 1
4⅝	2⅜	Rexham .20	5	19	3⅞	3⅝	3⅝	− ⅛
22⅛	12⅝	Rexnrd 1.12	6	77	22¼	21¾	22	− ⅛
35	22¾	Rexn pf2.36		13	33⅛	30⅝	33⅝	− ⅜
56¾	49½	ReyInd 2.88	8	170	56	55½	55⅞	+ ⅜
63	52½	ReyIn pf2.25		18	62	60⅝	61½	+ 1½
24	14⅝	ReynMet 1a	3	241	20⅞	20½	20⅝	− ⅛
53½	44½	ReyM pf4.50		2	53	53	53	+ ½
8⅝	7	ReynSec .40	10	34	8½	8	8	− ⅜
12¼	10	Richardsn 1	6	9	10¼	10	10⅛	+ ⅛
24½	13⅞	RichMer .64	11	43	22⅜	21½	21½	− ½
14⅝	10¼	Richmnd .88	7	45	13	12⅝	12⅝	
14⅝	10¼	RiegelT 1.20	5	8	14⅜	14⅛	14⅛	
16⅝	8	RioGran .60	6	x17	15	14⅞	15	+ ¼
9⅝	7½	RioGr pf.80		x98	10	9⅝	10	+ ⅜
14⅝	4⅛	Rite Ald .16	18	359	12½	11¾	11⅞	− ⅛
26⅝	11½	RivianF .90	12	44	22¾	22¼	22¼	− ½
14½	9	Robshaw .70	18	7	12⅞	13⅝	13⅝	− ⅛
20¼	13⅝	Robrtsn 1.30	6	26	20¼	20	20¼	+ ¼
15⅝	10½	Robins .24a	13	229	13⅝	13	13⅛	− ⅜
15⅝	10⅝	RochG 1.24b	6	33	15⅝	15	15⅛	+ ⅛
13⅞	9⅞	RochTel .76	10	x37	12¼	12	12⅛	+ ⅛
10⅝	4⅞	Rockowr .52	13	5	9¼	9⅛	9¼	− ⅛
24	18⅞	Rockwlint 2	7	126	23⅞	23½	23⅝	+ ⅛

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
59	58	Rklnt pf4.75		1	58⅛	58⅛	58⅛	
82⅝	46½	RohmH 1.28	16	39	79⅞	79¼	79¼	+ ½
10⅝	7⅞	Rohr Ind .40	6	63	8⅞	8½	8⅜	− ½
28⅞	11¼	Rollins .30	14	59	20¼	19¾	20¼	
8	4⅞	Ronson .28	25	43	8	7⅝	8	+ ¼
14⅝	9⅛	Roper 1.20		14	14¼	14	14¼	+ ¼
25⅛	18	RorerA .90	11	8	22⅛	22⅛	22⅛	− ¼
44⅝	27⅝	Rosario .40b	18	173	42¾	41¼	42¾	+ 2
16½	8⅝	RoyCCol .64	15	x27	15⅜	15¼	15⅜	+ ⅛
38⅛	24½	RoylD 2.71e	3	101	36	35⅜	35¾	− ⅜
5⅛	3¼	Roylind .45t	12	347	5⅞	4⅞	5⅜	+ ⅜
5⅝	3¼	RTE Cp .16	17	37	5⅜	5½	5½	
25½	14	Rubbrm .36	33	8	24¾	24½	24½	− ¼
24	11	Rucker .20	8	311	23⅛	21¼	21⅝	− 1¼
10½	5⅞	RussTog .76	14	25	9	8⅞	8⅞	− ⅛
7⅛	3¾	Ryder Sys		602	6⅝	6⅛	6⅛	− ⅜
		S						
40	25	SabineR .56	11	14	38⅜	37¾	38	− ⅜
3¼	1½	Safegrd Ind	26	16	3	2⅞	2⅞	− ⅛
50	34⅛	Safewy 1.80	14	183	48¾	47⅝	47⅝	− ⅞
7⅝	3	Saga Corp	6	20	5¾	5⅝	5⅝	− ⅛
67½	34¾	StJoeM 2.40	5	289	56	52⅝	53⅛	− 3⅛
31⅝	28¼	StJoeMin wi		13	28¼	27	27⅝	− ⅞
12⅝	5⅞	StJoLtP 1.12	12	3	11	10⅞	10⅞	
27¾	21¼	StLSaF 2.50	6	7	25¼	24⅞	25¼	
11⅞	9½	StPaulS .96a		47	11⅜	10⅞	11¼	+ ¼
29½	19½	StRegP 1.40	5	70	27	26	26	− 1
5	3½	Salant .24b	5	42	4⅝	4½	4½	− ⅛
12⅝	10¼	SanDGs 1.20	7	130	12⅜	12⅛	12¼	+ ⅛
9⅛	2½	Sandrs Asso		254	8	7⅝	8	+ ¼
9⅛	5⅝	SJuanR .881	6	6	8⅞	8¾	8¾	+ ⅛
30⅝	24¼	SFeInd 1.80	7	71	27⅜	27⅛	27¼	− ¼
8⅝	7¼	SFeInd pf.50		7	8	7⅞	7⅞	− ¼
33¼	18⅛	SanFeInt .30	11	683	32⅜	28¾	29¼	− 3⅜
13⅛	5⅛	SargWel .40	11	58	13	12⅞	12⅞	− ⅛
5¾	3⅛	Saul RlEst		153	4⅛	3⅞	3⅞	− ⅛
8½	6½	SavanE .66r	5	36	7⅝	7½	7½	
11¾	9	SavnEA 1.34		7	11⅝	11⅜	11⅜	+ ⅛
3½	1⅞	Sav A Stop		78	2¼	2	2¼	+ ¼
6⅞	3	SavODr .15e	9	22	6	5⅝	5⅝	− ⅛
7½	1¾	SavinB Mch	28	16	6⅝	6⅜	6⅜	− ¼
4¾	2⅛	Saxon Ind	15	98	3⅝	3⅜	3⅜	− ¼
3⅝	2	SCA Svc	6	136	2⅝	2⅜	2½	
6	2⅝	Schaefer Cp		21	5⅛	5	5	
67¼	44½	ScheriPl .80	26	306	62⅝	62⅛	62⅛	− ⅛
30⅛	15½	SchlitzBr .68	19	147	28⅛	27⅝	27⅝	− ⅜
98½	69	Schlumb .60	29	271	87⅞	85⅜	85⅜	− 2⅜
14¾	9	SCM Cp .50	4	67	13	12⅜	12¾	− ⅛
8½	4⅝	SCOAInd .60	6	27	7¾	7½	7½	− ⅛
19⅞	8⅞	ScottFd .72	5	11	18½	18	18¼	
16⅞	9⅛	ScottFetz 1	9	42	16	15½	15½	− ¼
13½	8¼	ScottFor .68	7	37	13¾	13½	13⅝	+ ⅛
19⅛	12⅛	ScottPap .68	9	203	17¼	17	17	− ⅛
11½	5	Scottys .10	12	22	8⅞	8⅝	8⅝	− ⅛
15	8⅝	ScovillMfg 1	12	189	13⅞	13½	13½	− ⅜
36⅝	25½	Scovil pf2.50		21	33⅞	33	33	− 3½
6	4	ScudDuoVt		27	5½	5⅛	5½	− ⅛
22½	10⅝	SeaCont .20	5	41	21¾	21	21	− ⅜
31½	21⅝	SeabCL 1.48	4	192	22⅞	22½	22⅝	− ⅛
6	2½	SeabWA .14t	9	58	5⅞	5⅝	5¾	− ⅛
37	27	Seagram .88	14	46	31¼	30½	30½	− ½
6¼	3	Seagrave	14	1	4⅞	4⅞	4⅞	+ ⅛
10⅝	7	SealdPw .72	8	38	10⅜	10	10⅜	+ ⅜
25⅝	13⅞	SearleG .52	13	6350	19⅛	17½	18⅜	− 1
73⅝	48⅞	Sears 1.60a	25	361	69½	68⅜	68½	− ⅞
3⅝	1⅝	Seatrain Lin	87	230	3⅛	3¼	3¼	− ⅜
38¼	21½	Sedcolnc .13	10	307	35½	33¾	34¼	− 1⅛
7⅛	3¼	SvcCpInt .10	6	6	7⅛	7	7	
9¼	5½	Servomt .60	6	70	9⅛	8⅞	8¾	− ¼
6⅞	3¾	Shakspre .28	10	12	6⅞	6¾	6¾	− ⅛
13⅝	5½	Shapell .70	7	19	11¼	11¼	11¼	+ ⅛
56¼	39¼	ShellOil 2.60	6	65	56½	55⅛	55⅜	− ⅜
31⅛	11¼	ShellT 1.30e	4	5	30	29⅞	29⅞	− ⅞
8⅛	4¼	ShellrGl .56	5	98	8¾	8	8	− ⅛
15	10½	ShllGl pf1.40		2	14¼	14	14	− ¼
16	18⅞	ShllGl pf1.35		3	15	14¾	14⅞	− ⅛
48¾	34¼	SherwW 2.20	7	85	44½	44⅜	44½	+ ¼
10½	8¼	SierrPac .92	7	31	10	9¾	9¾	− ¼
18⅛	14⅝	SignalCo .90	6	182	17¾	17⅝	17¾	+ ⅛
39¾	32½	Signal pf2.20		21	39⅜	38¼	39¼	+ 2½
16¾	14	Signal pf 1		1	16¼	16¼	16¼	+ ⅛
39¼	25½	SignodeCp 1	12	18	39⅛	39	39	− ¼
8	2⅝	SimPrec .12	13	270	8⅜	7⅞	8⅛	+ ⅜
20¼	12	Simm .88a	11	12	19⅞	19⅛	19⅛	− ⅜
19⅝	8¼	SimpPat .40	27	476	17⅛	16	16⅛	− 1¼
17⅛	9½	SingerCo .40		348	16⅜	15⅜	15¾	− ½
36¾	27½	Singr pf3.50		9	36	35	35½	
29⅝	10¼	SkaggCo .60	13	17	27	26¼	27	+ ½
61¾	53½	Skelly 1.20a	7	4	62	61¾	61¾	+ ½
11¼	6⅞	Skil Corp	108	2	9¼	9⅝	9¾	
26	14⅝	Skyline .24	65	595	24	22¾	22⅞	− 1½
9⅝	7¼	SmithAO .60	43	7	9⅛	9	9	− ⅛
32¾	15⅛	SmithInt .24	12	339	31⅜	29	29	− 3
57¼	43¼	Smithkline 2	14	61	56	55⅝	56	
12½	7⅝	SmithTr .45	5	x9	10⅛	10	10	
16	10¼	Smucker .80	9	1	15¼	15¼	15¼	− ⅛
12⅛	7¼	SolaBas .60	6	50	11⅞	11⅝	11⅝	− ⅛
4⅛	1⅞	Sonesta Int	1	9	3⅛	3	3	
11¾	5	SonyCp .02e	30	504	11⅝	11⅜	11⅜	− ¼
36	29	SooLin 4.50e	7	43	32¾	32	32	
7½	4½	SOS Con .34	5	6	7¼	7⅛	7¼	− ⅛
15⅞	9¾	SCarEG 1.48	8	147	16	15½	15½	− ¼
14⅝	9½	SoJerIn 1.56	7	2	14⅝	14⅛	14⅝	+ ¼
13⅛	8	Southdown	3	41	9⅝	9	9	− ½
24¼	16½	Sdwn pf1.80		77	19½	19	19	− ⅜
14¼	9½	SoestBkg .80	8	64	13	12⅛	12¼	− ½
8½	5¾	SoeatPS .64r	4	4	7⅛	7⅛	7⅛	− ⅛
20¼	16¾	SoCalE 1.68	5	190	20⅛	19½	19½	− ½
12⅝	8¾	SouthCo 1.40	8	2032	12¾	12½	12½	− ⅛
28⅝	23⅜	SoInGE 2.28	7	69	27	26⅝	27	+ ¼
59½	41	SoNRes 1.65	10	19	57⅝	57¼	57½	− ½
34	28⅛	SoNETl 2.84	9	11	30¾	30½	30½	

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
46½	41½	SoNE pf3.82		1	44	44	44	− ⅛
54½	50	SoNE pf4.62		z108	52	52	52	+ ⅜
31⅞	25¼	Sou Pac 2.24	9	199	25¾	25½	25¾	
56½	40	Sou Ry 2.12	10	215	54⅞	54½	54⅝	+ ¼
57½	44	SouRy pfA 3		5	55⅜	55¼	55⅜	+ ⅛
8¼	5⅜	Sou Ry pf.58		8	5⅞	5⅞	5⅞	
		SouUGs 1.68	8	30	30	29½	29¼	− ¼
25¼	15¾	Southld .40b	14	32	25	24¼	24⅜	− ⅛
8⅝	4¼	SwstFor .20	5	37	7¾	7½	7½	− ⅛
19⅜	12¾	SwtFl pf1.50		8	17¾	17⅝	17¾	− ⅛
11⅝	9⅝	SwstPSv .90	8	70	10⅛	10⅛	10⅛	− ⅛
9⅝	5	Sparton .24a	4	7	9	8⅞	8⅞	− ⅛
10⅝	6⅝	SperryHut 1	10	58	11⅜	11	11	+ ⅜
33	27½	Sprry H pf 3		2	33	32½	33	+ 1
46¾	25⅜	SperryR .76	12	584	46¾	45⅞	46⅛	
12⅝	5⅜	Sprague El	9	40	10⅝	9¾	9¾	− ⅜
18¾	8⅝	Spring M .75	11	3	18¾	18½	18⅜	+ ½
19½	14¾	SquarD 1.10	12	125	17⅝	17¼	17¾	+ ⅛
41½	24⅝	Squibb .84	19	235	38⅛	37½	37½	+ ¼
92½	40	StaleyMfg 2	6	49	[illegible]	77½	77½	− 5½
43¾	34⅛	StaleyMt wi		31	39½	38¾	39⅜	− 3⅛
23⅝	19⅝	StPoor 1.92a		27	22¼	22⅛	22⅛	
71¼	52½	StdBrands 2	17	222	72¼	70¾	71	− ½
50¼	45	StdBr pf3.50		240	49⅝	49⅝	47⅞	+ ½
58⅝	29¾	StBPaint .32	28	23	42	40½	42	+ ¼
32⅛	22⅛	StdOilCal 2	6	909	32⅜	31¾	32¼	+ ⅜
47⅛	36	StdOilInd 2	7	750	45½	45⅛	45⅜	− ⅞
75¼	44½	StOilOh 1.36	21	113	73⅝	72	72	− 1½
8⅛	6⅛	StdPress .40	4	x515	7⅞	7¼	7⅝	+ ⅝
8⅝	6⅝	StdPrud .66	8	x21	7⅝	7⅛	7⅝	+ ½
10⅞	7⅞	Standex .32	4	2	8⅞	8⅞	8⅞	+ ½
21¼	12¾	StanWks .96	8	75	18½	17⅞	18¼	+ ⅜
8½	6	Stanray .40	8	13	8½	8¼	8¼	− ⅛
19	14½	Starrett 1	6	2	17⅞	17⅜	17⅜	− ¼
4¼	1½	StaMut Inv		95	1⅞	1¾	1⅞	
12	9¾	StaMS 1.10e		58	11⅛	11	11	− ⅛
72½	40	StaufCh 2.20	8	134	71	70½	70½	− ⅛
6⅞	4⅝	Sterchi .48	9	4	6¼	6⅛	6⅛	− ¼
25⅞	16⅜	SterDrug .78	14	268	20	19½	19½	− ⅛
17	8	Sterndnt .40	6	154	13⅜	13	13	− ⅜
16⅞	10⅞	StevensJ .80	7	68	16⅛	16⅛	16⅜	+ ⅛
24⅝	17	StewWa 1.92	7	6	23⅝	23⅛	23¼	+ ⅛
18⅛	13⅞	StokVC 1.70	5	18	17½	17⅛	17⅛	− ¼
53⅝	33⅞	StoneWeb 2	10	57	59	55½	56¼	
12¼	8⅞	StoneCon .60	3	92	12	11¾	12	+ ⅛
16⅞	9⅞	Stop Shop 1	5	4	16	16	16	
21⅛	12⅛	StorerBdg 1		232	18¾	16⅞	18⅜	− ⅛
11	6¼	StridRite .70	7	18	10¼	10	10	− ⅛
32½	19	StuWor 1.32	16	13	32¼	32	32¼	
57½	46	StuWr pfB5		1	58	58	58	+ ½
25½	16	StW pfA1.40		27	25¼	24¾	24¾	− ⅛
2⅞	1⅛	Suave Shoe	6	27	2⅜	2¼	2¼	
18½	11¾	SubProGs 1	7	19	17¼	17⅛	17¼	+ ⅛
6⅝	4⅝	SuCrest .20a		31	6⅞	6½	6¾	+ ⅛
14¼	10⅜	Sun Chm .40	10	x4	12⅛	12⅛	12⅛	+ ⅛
37½	29	SunOil 1r	5	113	34⅝	34⅛	34¼	− ⅜
40½	32½	Sun O pf2.25		51	37⅞	37⅛	37¼	− ⅞
19	11⅜	Sunbeam 1	11	155	18½	18¼	18¼	+ ⅛
25½	12⅝	Sundstrd .80	9	511	26½	25	25⅝	− ⅜
40	29¾	Sunds pf3.50		4	40	39½	39½	− ½
15¾	9	SunshMg .36	17	228	15⅞	14	15	+ ½
25½	15	SupValu .90	9	2	25½	25½	25½	+ ¼
225	153	Supr Oil 1.40	15	55	224	217	217	− 3½
5½	3	SupmkG .20	14	60	4⅝	4½	4⅝	+ ⅛
16⅝	9⅝	Superscpe	3	13	12¾	12½	12½	− ¼
5⅝	2⅝	SutroMt .25e	13	11	5⅞	5⅝	5¾	+ ⅛
7	4	Swank .48	5	32	6¼	6⅛	6⅛	
7⅛	3	Systron Don	43	23	7⅛	6⅞	6⅞	− ⅛
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25⅝	11⅝	TaftBrd .80	8	2	23⅞	23⅞	23⅞	
4⅛	2⅛	Talcott Nat		19	3⅛	3⅛	3⅛	+ ⅛
8⅝	5	Talley .60	6	74	7⅝	7⅝	7¼	− ⅛
11⅞	7⅞	Talley pfB 1		11	10¾	10⅝	10½	− ⅛
15¼	9½	TampaE .96	12	124	15¾	15	15⅝	+ ⅛
48¾	11⅛	Tandy Corp	10	138	37	35⅝	36	− ⅜
6⅞	4	Tappan .20		14	6	5⅞	5⅞	
7½	4⅝	Technicolr	6	67	6⅞	6½	6¾	
14¾	5	Technicon	13	154	11⅛	10⅝	11	− 1⅛
39½	18⅛	Tektronx .20	13	51	38⅜	38	38	
6	2⅜	Telecor .25	5	26	4⅞	4⅝	4⅝	− ⅛
19	9½	Teledyn .32t	11	43	18½	18	18¼	− ¼
9½	1⅝	Teleprmpt		572	8⅛	7¾	7⅞	− ⅜
3½	⅞	Telex Cp		355	2⅞	2⅝	2¾	
24⅝	19¾	Tennco 1.68	6	350	24	23½	24	+ ⅜
2⅜	¾	Tennco wt A		146	1⅞	1¾	1⅞	
91⅜	74	Tenncn pf5.50		8	89	87	89	+ ¾
28⅝	13½	TesoroP .40	4	229	19⅞	19⅛	19⅜	− ⅜
27⅛	21⅛	Texaco 2a	6	1351	26⅛	25⅝	25¾	− ⅛
39½	28¼	TexCom .90	14	x18	39⅛	39	39⅛	+ ⅜
35⅝	26⅝	TexETr 1.70	9	230	35⅞	33½	33½	− 2⅜
32⅞	22½	TexGsT 1.88	7	51	32½	31⅞	31⅞	− ⅜
34⅛	23⅞	Texsglf 1.20	6	614	32⅞	31	31	− 2
14	8¾	TexasInd 1b	14	17	13⅝	13	13	− ⅛
114½	61	TexInst 1	32	219	111¾	109	109⅛	− 2⅜
9⅞	6¼	Texas Intl	7	297	9⅞	9⅛	9¼	− ⅛
21½	14⅞	TexOGs .01b	10	759	21	20¼	20⅜	
33⅛	20⅞	TexPLd .70e	15	20	31¾	31	31	− 1
24½	18	TexUt 1.24	10	384	23⅞	22¾	22¾	− ¾
6⅛	2¾	Texfi Ind		16	5¾	5⅝	5⅝	− ⅛
24½	12⅝	Textron 1.10	9	x115	23⅞	22⅞	22⅝	− ⅜
29¾	20¼	Textr pf2.08		x26	28½	27⅞	28¼	− ⅜
24½	15	Textr pf1.40		x3	22⅛	21⅞	21⅞	− ¼
17½	9⅝	Thiokol .70	6	52	16½	16¼	16¼	− ⅜
45½	25¾	ThomBet .72	23	6	44¼	44	44¼	
11	5	ThomIn .40b	13	x11	9	8¾	8⅞	
8⅝	4⅛	ThomJW .50	10	7	7⅝	7⅝	7⅝	
6⅝	4¼	ThriftDg .40	11	25	6	5⅞	6	
19⅝	10⅝	TI Corp 1	16	124	15⅝	14¼	14¼	− 1
40	38¼	TidwatM .60	8	24	38½	37½	37½	− 1¼
14	7¼	TigerIn .40e	10	158	12⅝	12⅜	12⅜	− ½
53½	24¾	TimeInc 2	9	107	46¼	45½	45½	− 1
19⅞	10¼	TimeMir .50	11	752	19	17⅞	19	
35⅞	24⅛	Timkn 1.30a	7	17	36	35¾	35¾	− ⅛
13⅞	9½	Tish Rlty		48	10½	10¼	10½	− ⅛
8	5⅛	TobinP .15e		24	6⅛	5⅞	6	+ ⅜
7¼	5⅝	Todd Shipyd		2	5¾	5¾	5¾	

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
21⅛	16⅝	ToledoEd 2	7	86	21⅞	21⅛	21⅛	
10	6⅛	TonkaCp .40	14	52	10	9¾	9⅞	+ ⅛
8⅛	4⅝	TootRol .40b	7	3	7⅛	7	7⅛	+ ⅛
29⅛	13½	TraneCo .96	15	21	28¼	27⅞	28⅛	+ ⅜
39½	27¼	TranUn 1.56	11	16	32¼	31¾	31¾	− ¼
12½	5¼	Trans W Air		173	8⅞	8½	8⅝	
15⅛	11⅝	TWA pf 2		4	13⅛	13⅛	13⅛	
12½	7¼	TranWF .16	9	11	12	12	12	− ⅛
9½	6	Transam .59	14	254	9¼	9	9⅛	+ ⅛
70	54	Trans pf4.50		1	70	70	70	
21½	17½	Traninc 1.84		12	20¼	20	20¼	+ ⅛
9¼	7⅛	Transco .80	12	107	9	8½	8½	− ½
7⅝	5⅝	Transcn .45	5	4	6¼	6⅛	6¼	− ⅛
7⅝	4⅛	TranOn .20r	6	10	7	6⅞	7	+ ⅛
17⅞	12⅝	Tranwy 1.40	6	48	16	15⅝	15⅝	− ⅛
28¼	19⅛	Travlrs 1.08	12	397	28½	26⅞	26⅞	− 1⅜
36½	28	Travelr pf 2		3	36	36	36	
18⅞	4⅝	TRE Corp		442	11⅛	10⅝	11⅛	+ 1⅜
19⅝	16	TriCon 1.25e		26	19⅛	19⅛	19⅛	− ⅛
34¼	28½	TriCn pf2.50		5	31⅜	31½	31¼	+ ½
4⅞	2⅝	TriSou Mige		16	2⅜	2⅛	2⅜	+ ⅛
16	11⅝	Triaind .96a	4	10	14⅛	13⅝	13⅝	− ⅛
20⅞	9½	Trinity .80	4	33	18⅝	18	18⅛	+ ½
23⅝	13¼	Tropican .20	20	91	24	23¼	23½	
24⅝	14¼	TRW In 1.20	8	333	24⅝	24¼	24⅝	+ ⅛
57½	40½	TRW pf4.50		1	57	57	57	+ ½
64	41⅝	TRW pf4.40		4	62	62	62	+ ½
18⅜	7⅝	TucsonG .96	7	90	10½	10¼	10¼	− ⅛
11⅝	5⅛	TwenCen .40	9	191	11⅜	10⅞	11	+ ⅛
18¼	9⅛	TycoLb .10e	11	193	17¾	17⅛	17⅛	− ⅜
24⅜	13½	TylerCp .60	5	30	22¾	21⅞	21⅞	− ⅜
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23	13⅝	UAL In .60a	6	416	20	19⅛	19½	− ⅜
24½	17	Uarco 1.20a	4	12	22¾	22⅜	22½	
14⅝	10¼	UGI Cp 1.32	6	13	13⅛	13⅛	13⅛	+ ⅛
17⅝	8½	UMC Ind 1	6	37	10⅝	10	10⅛	− ⅛
2	1½	UMET Tr		29	2⅛	2	2	− ⅛
10½	9½	unarco .50	3	4	9¾	9⅛	9⅛	− ⅛
47¼	32½	UniNV 2.95e	9	5	44⅞	44⅜	44⅞	− ⅛
9⅞	6⅛	UnBanc .84b	6	63	8½	8⅛	8½	
70	37¼	UnCamp 2	19	72	63⅞	61⅝	61⅝	− 2¼
66½	40⅝	UnCarb 2.40	6	728	58⅜	57⅝	57⅝	− 1⅛
12½	8	UnCom 1.33	7	28	10⅛	10⅛	10⅛	
7⅝	2½	Union Corp	10	45	6⅛	6	6⅛	− ⅛
12½	9⅝	Un Elec 1.28	8	614	12⅛	11⅞	11⅞	− ⅛
88	67⅝	UnEl 7lof 8		3	72⅛	71	71	− 1⅜
47	33	UnEl pf4.50		210	41¾	41¼	41¼	− ¾
26¾	23¾	UnEl pf2.72		15	25	24⅞	25	
4⅝	2⅛	Un Fidelity	11	14	4½	4⅛	4⅜	
42⅞	32½	UnOCal 1.98	5	293	42⅛	41½	41½	− ⅜
55	43	UOCa pf2.50		51	55	54⅝	54⅝	− ⅜
80¾	62	UPacCp 2.80	15	408	82¼	80	80⅛	+ 1
13⅛	11	UnPac pf .47		2	14⅛	14	14⅛	+ ⅛
3⅛	1⅝	Unlons Inc		3	2⅛	2⅜	2⅜	
9	6⅛	Uniroyal .70	6	98	8⅛	7⅞	8	+ ⅛
81¾	66½	Uniryal pf 8		z1140	79¾	76	78½	+ 3
8	3⅝	Unit Brands		67	5¼	5⅛	5⅛	
8⅝	5⅝	UnBrnd pfA		8	6⅝	6⅛	6⅝	+ ⅛
8¼	6	UnitCp .70e		35	8¼	8⅛	8¼	
8⅝	4⅝	U FinCal .20	6	183	7¾	7½	7½	− ¼
16⅝	6⅝	UnGasP .72	7	279	10⅛	10	10⅛	− ⅛
22½	17½	U Illum 2.32	5	20	22	21¾	21¾	
11	6½	Unit nd .36b	7	14	10⅝	10¼	10¼	− ⅛
7¼	4⅝	Unitln pf.42		1	7	7	7	− ¼
5¼	1⅞	Unitlnn .10		33	4⅝	4	4	− ⅜
12¼	9¼	UJerBk 1.04	8	12	12	11½	11½	− ⅛
15½	12	UnitMM .80	7	70	12⅝	12⅛	12½	+ ⅛
19¼	8	Un Nuclr	230	453	19⅛	18⅛	18⅛	− ¼
2½	1½	UnitPk Min		30	2⅛	2	2⅛	+ ⅛
11½	6	UnitRefg .48	5	10	11	11	11	
34	25½	USFidG 2.48	12	x50	32⅛	32¼	32¼	− ⅛
17¼	12¼	USFoS 1.50e		14	16⅛	15⅞	15⅞	− ⅛
21¼	14⅛	USGyps 1.60	12	194	16½	16⅜	16½	
25¼	20	USGy pf1.80		5	23	23	23	− ½
7½	2⅛	US Home		138	6¼	6	6⅛	+ ⅛
6	2½	US Ind .33r		508	4⅝	4⅜	4⅜	− ⅛
14	9¼	USLease .24	8	1112	9⅞	9½	9½	
4⅝	2½	US RltyInv		49	3	2¾	2⅞	+ ⅛
12¼	7⅝	US Shoe .95	6	17	11	10¼	10⅞	+ ⅛
65⅝	36¼	US Stl 2.80	4	393	57⅛	55⅞	56	− ¼
20⅝	13¼	USTobac .98	11	17	19⅞	19	19	− ⅜
54⅛	31¼	Unit Tech 2	8	1033	57⅝	55⅛	55⅝	+ ⅞
126¼	86¼	UnTech pf 8		95	131½	127	127	+ 1
15⅜	12½	UnITel 1.08	9	232	14¾	14½	14½	− ⅛
1⅞	7-16	UnITel wt		53	1¾	1⅝	1⅝	− ⅛
20⅝	16⅛	UnTI 2pf1.50		14	19¾	18½	18½	− ⅛
8½	3½	Unitrode Cp	12	101	8½	8⅜	8½	+ ⅛
29	16⅞	UnivarCp 1	4	7	26⅛	25¾	25¾	− ⅜
90	25½	UnivLeaf 2	7	6	38⅞	38½	38½	− ⅛
18	11¼	UOP .90	6	149	14⅝	14	14	
53	30	Upjohn .96	20	273	45¾	44⅜	44⅝	− 1⅜
17⅛	10	USLIFE .38	7	110	16⅛	15¼	15⅝	− ⅛
18½	8¼	UslifeF .96e		13	9¾	9½	9¾	+ ⅛
20	12	USM stpl.20	4	17	19½	19½	19½	− ⅛
26¼	19⅝	USM pf2.10		1	25¾	25¾	25¾	− ⅛
74	39½	UtahIntl 1	23	107	74⅞	73	74	+ ⅜
28⅝	23⅛	UtahPL 2.36	9	63	28⅛	27¾	27⅞	− ⅛
24¼	17	UV Ind 1b	3	334	23¼	22⅝	22⅝	− ⅛
		V						
12¼	6½	Varian .20	10	124	11½	10⅞	10⅞	− ⅜
27⅝	23½	Veeder 1.72	6	1	24¼	24¼	24¼	− ½
4⅞	3	Vendo Co		7	4¼	4⅛	4⅛	
4½	2	Venice .20	26	13	5⅛	5	5	+ ⅛
14⅛	11	VestSec 1.25		18	12¾	12½	12½	
25⅝	21½	Vetco Offsh	15	465	33¾	31⅝	31⅝	− 2⅛
26¾	13⅝	VF Corp 1	8	26	22⅛	21⅞	21⅞	− ⅛
18	2⅝	Viacom Int	11	71	8⅝	8⅜	8½	− ⅛
7⅛	4½	VictCmp .50		6	6	5⅞	5⅞	
12½	8¼	VaEPw 1.18	7	603	12	11⅞	12	+ ⅛
77½	62	VaEP pf7.72		z100	70	70	70	+ 1
77	59½	VaEP pf7.45		z400	71½	71½	71½	+ 2
73	56	VaEP pf7.20		z50	68	67	68	+ 1
53	41	VaEP pf 5		z410	51	49	50	+ ¼
47½	40	VaEP pf4.80		z700	45	45	45	− ½
42	34½	VaEP pf4.04		z30	40	40	40	+ 2

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
7¼	3¼	Vornado Inc	14	56	6⅛	5⅞	5⅞	− ⅛
13½	8½	VSI Corp .60	6	20	14¼	13⅞	13⅞	+ ⅛
35⅝	23½	VulMat 1.80	6	22	33¼	32⅞	33	− ⅛
		W						
20⅝	15¼	Wachova .76	9	47	20⅝	20	20½	+ ⅛
44¾	27¾	Wach pf2.20		1	44	44	44	+ ¼
4⅝	2½	WacnEl .04b		24	4⅝	4½	4½	
13	10	Walgreen 1	10	848	12⅝	11⅝	11⅞	− ⅛
44	29½	WlkrH 1.40a	10	x3	32½	32¼	32¼	− ¼
25½	14⅝	WallBus .55	10	3	24	24	24	
10½	6	WallMur .60	5	x3	9⅝	9½	9½	+ ⅛
24¼	9½	WalMart .12	22	22	22¼	22¼	22¼	− ⅛
15⅛	6½	WangL .08e	16	56	15	14⅞	14⅞	− ⅛
9½	4⅝	Ward Foods	26	20	9¼	9⅛	9¼	
9⅞	7¼	Warnaco .80	9	34	9⅝	9	9⅛	+ ⅛
17⅝	8¼	WrnCom .50	6	55	16	15⅝	15⅝	− ⅛
63	40	WrnC pf4.25		3	58¼	58¼	58¼	− 1¼
37⅛	25	WarnerL .92	18	162	37¾	37¼	37⅛	− ½
22¾	15⅝	Warn S 1.20	9	36	20	19⅝	19⅞	− ⅛
18⅝	12	WashGs 1.88	5	35	18¾	18⅜	18½	− ⅛
13½	9½	WashNat .80	5	5	11⅞	11¾	11¾	− ⅛
29¼	23⅛	WasN pf2.50		5	28¼	28¼	28¼	+ ¼
15⅝	12¾	WashStl 1a	3	21	14	13⅞	13⅞	
19⅜	16½	WasWat 1.52	9	23	18¾	18¼	18½	
10⅞	4	Waste Mgmt	11	117	10¼	10	10	− ¼
35⅛	11¾	WatknJ .20e	19	147	34¼	33¼	34	− ½
4⅝	3	WayGos .40	20	7	4⅛	4	4	− ½
15½	10½	WayG pf1.60		1	13¼	13¼	13¼	− ½
7⅞	3⅛	Wean Unit	8	73	7⅞	7½	7⅝	+ ⅛
16¼	10¾	Wean pf.94k		3	16¼	15¾	15¾	
7⅝	4½	Weathrd .40	6	10	6⅝	6⅛	6⅛	
4⅝	2½	Webb Del E	10	49	4	3⅞	3⅞	− ⅛
9⅝	6⅛	WeilMcL .60	7	16	8¼	8	8⅛	
21⅝	15	WelsMkt .60	9	9	20⅝	20½	20½	+ ⅛
1⅛	⅝	Welbilt Corp		17	1⅛	1	1⅛	+ ⅛
18⅞	12⅞	WellFgo .56	7	29	18⅝	18	18	− ⅛
7	3¼	WellFM .90e		30	6	5¾	5¾	− ¼
12	8⅞	WescoF [illegible]				11½	11	
23	18⅝	WstctTr 1.80	7	10	22	21⅞	21⅞	− ⅜
37¾	18¾	WstPtPep 2	7	60	37¼	36⅝	36⅞	− ¼
6½	5⅝	WnAirL .40a	6	66	7⅝	7½	7½	− ⅛
25⅝	15⅛	WnBnc 1.40	6	28	23½	23¼	23¼	− ¼
16⅞	7⅝	WnCo NAm	11	164	15⅝	15	15	− ⅛
8¼	6	Wn Pac Ind	6	325	7¼	6⅞	7	+ ⅛
14⅝	8¾	WnPubln .80	6	70	14	13½	13¾	+ ⅛
15¾	9⅛	WUnion 1.40	52	x171	14⅝	14	14	− ½
42	30	WnUn pf4.60		3	42	41	41	− 1
19¼	9¾	WestgEl .97	51	761	18¾	18¼	18⅝	− ⅛
31	19¼	Wstvco 1.40	5	30	27¼	26¾	27¼	+
43¼	27⅞	Weyerhr .80	22	656	40⅛	39¼	39¼	− 1⅛
17½	10⅛	WhelFry .40	10	54	16⅝	16⅛	16⅛	− ⅜
31⅝	13	WhelP 1.40e	1	61	25	24¾	24¾	
50¾	41	WhelPit pf 5		z170	48	47⅞	47⅞	− 1¼
27	15½	Whirlpol .80	13	547	23	22¼	23	+ ¾
21	8¾	WhitCon .60	6	105	19⅝	19	19	− ½
35½	33½	WhiCn pfA 3		1	33½	33½	33½	− ⅛
34½	29	WhitC pfC 3		6	31⅞	31½	31½	− 1
10⅝	7⅛	WhiteM .10p	4	124	9	8¾	8¾	− ⅜
4	1⅝	Whittaker	10	383	3⅜	3½	3⅝	+ ⅛
13½	7⅞	WickesCrp 1	7	76	12⅝	12⅜	12⅜	− ⅛
4¼	2⅛	WiebdtSt .28	10	4	4	4	4	+ ⅛
37⅝	25¾	WllmsCo .60	7	861	35½	33¾	33⅝	− 2⅛
54	29¾	WllmsCo wt		59	50¾	47	47	− 4½
67	46	Wllms pf 8		1	61½	61⅛	61½	− 3½
39⅞	27⅝	WinnDv 1.32	13	x121	39¼	39	39	− ½
6⅞	3⅛	Winnebago		183	6	5⅞	5⅞	
27⅞	22⅞	WiscEl 1.92	11	86	27⅛	26¾	26⅞	− ⅛
102	89⅝	WisE pf8.90		z240	97½	97	97	− 1½
15⅛	11⅝	WiscPS 1.32	9	29	15⅛	14⅞	14⅞	− ⅜
27½	17½	Witco 1.20	6	22	23½	23	23¼	
3⅛	1⅝	WolvrW .05e	11	9	2⅞	2¾	2¾	
13⅞	6⅝	Wemetco .54	9	36	13½	13⅛	13⅜	
17⅝	7	WoodsCp .48	9	41	17¼	17½	17½	− ⅛
17¼	9⅝	Wolwth 1.20	7	152	15½	15⅛	15⅛	− ⅛
29	21	Wolw pf2.20		5	28¼	27¾	28¼	+ ⅛
6⅞	2⅝	World Airw	6	8	5⅛	4¾	4¾	− ¼
64⅝	41⅜	Wrigly 2.40e	12	9	63⅞	63	63	− ¼
5½	2⅞	Wurlitzer		1	5⅛	5⅛	5⅛	− ⅛
4	1⅝	Wyly Corp		54	3	2⅞	3	
		X - Y - Z						
87⅝	50¾	XeroxCp 1	17	790	71	70	70	− ⅝
12⅛	7¼	Xtra 2.67t	5	230	10⅛	9¼	9¼	− ⅛
10¾	4½	Yates Ind	7	23	10	9⅞	9⅞	− ⅛
13	9¾	YngSDr .60a	5	10	11⅞	11⅝	11⅝	− ¼
11¼	9¾	ZaleCorp .76	8	12	17½	17	17½	+ ½
30⅝	22½	Zapata .60	4	121	31⅛	30½	30¼	− ⅜
66	47	Zapata pf 2		1	64	64	64	
6	2¾	Zayre Corp	20	43	5¾	5⅝	5½	
25⅝	10	ZenithRad 1	10	344	25⅛	24⅝	24⅝	
12⅝	4½	Zurn Ind .32	13	141	11⅝	10⅞	11⅛	− ½

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. valueonex-dividendor ex-distribution date.

cld—Called. xEx dividend. y—Ex dividend and salesx warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vj—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies.

Year's ihgh and low range does not include changes in latest day's trading.

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ASUAG



In its English title "GENERAL SWISS WATCH INDUSTRY CORPORATION," the ASUAG group employs 20,230 people, 17,260 of them in Switzerland, 2,970 abroad. Consolidated sales of the Group were 1,409 million Swiss francs in 1974. ASUAG subsidiary companies and their factories are mainly located in Switzerland but also in Germany, France and Italy. The two activities of the Group are the manufacture of watch components by its daughter EBAUCHES S.A., and manufacture of the finished watch. Numerous ASUAG brands of watches, such as CERTINA, DIANTUS, DYNASTY, EDOX, ENDURA, ETERNA, LONGINES, MIDO, ORIS, RADO, ROTARY, TECHNOS, ARSA and ATLANTIC are sold throughout the world. 1

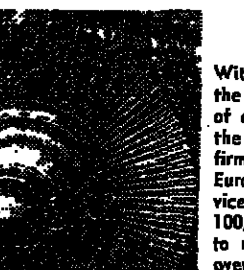
The oldest Swiss Bank—since 1755 — Bank Leu

A symbol for tradition and business relations. A name worthwhile to remember for full scale banking and trust facilities and the made-to-measure banking service.

1974, a year of sustained and solid achievement: total assets Swiss francs 2,124 million (1973): 1,940 m.); capital and reserves Swiss francs 162 million (1973: 152 m.); net earnings Swiss francs 14 million (1973: 12.9 m.); dividend 16% plus 2% bonus or Swiss francs 90.— per share (1973: 16%).

Head office: CH 8022 Zurich, 32, Bahnhofstrasse.
Subsidiary: Nassau/Bahamas.
Representative Office: Beirut. 2

BROWN BOVERI



With over 400 groups of products for use in the generation, distribution and utilization of electrical energy, Brown Boveri is one of the world's leading electrical engineering firms. Over 20 manufacturing companies in Europe and overseas, sales offices and service stations in 100 countries, as well as 100,000 employees all over the world, help to maintain this position. In 1974: turnover S.Fr. 7,426 million; value of orders received S.Fr. 9,696 million.

BBC Brown, Boveri & Company, Ltd., CH-5401 Baden/Switzerland — BBC BROWN BOVERI 3

GEORGE FISCHER LTD



The activities of George Fischer Ltd. (+GF+) Schaffhausen, Switzerland, include development, production and distribution of metal castings, finished ferrous and non-ferrous products, machines and engineering systems and of technical plastic articles. In addition the (+GF+) group offers its know-how in technology, processing and systems engineering. Manufacturing plants are located in Switzerland, West Germany, Great Britain, the Netherlands, Portugal, Japan and the U.S.A. Share capital S.Fr. 120 million, personnel employed 18.900, sales 1974 S.Fr. 1,387 million. 4

GPI GROUP PUBLICITAS INTERNATIONAL

With its affiliated firms in France, Germany, Italy, Spain, Great Britain, Belgium, the Netherlands and Scandinavia, Publicitas, the Swiss mother company with head-office in LAUSANNE and with 50 branch offices in Switzerland, now heading the largest network of exclusive newspaper representatives and media specialists in the world, chose as its common heading: GPI GROUP PUBLICITAS INTERNATIONAL. 5

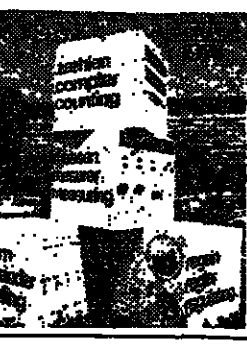
Handelsbank N.W./Zürich

Talstrasse 59, CH-8022 Zürich

Capital and open reserves ... Sw.Fr. 90 million
Total assets .... Sw.Fr. 888 million

Following the majority participation in the share capital of Handelsbank in Zürich the name has been changed to Handelsbank N.W. The business of the bank continues under the new name and now with the benefit of the world wide connections of National Westminster Bank Group.
The bank is active for its customers in Switzerland and abroad. Thanks to a global network of correspondent banks any banking transaction in Europe or Overseas can be skillfully handled. Handelsbank N.W. is a member of the Zürich stock exchange and provides its private and corporate customers with a quick and reliable investment service. 6

LANDIS & GYR AG, ZUG (Switzerland)



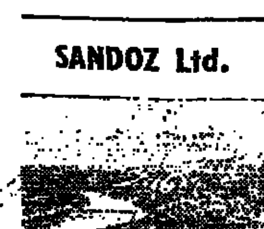
In 1974 orders received at 978 million francs were approximately 8 per cent higher than last year and exceeded sales amounting to 908 million francs. Production rose by 14% and passed the one million level for the first time. Total earnings reached 41.2 million francs. They were about 13% less then last year's figure and represent 6.5% of the equity capital. Per B Series share, whose intrinsic value at the end of the financial year 1974 amounted to 1,745 francs, this represents earnings of 108 francs. The dividend of 24 francs per share is thus covered many times over and by retaining a large proportion of the earnings it allows us to issue new shares at par again this year for the 19th time in succession. 7

MÖVENPICK HOLDING



The Mövenpick Holding is the largest Swiss corporation in the food service and hotel field, operating 70 restaurants and hotels—14% of which are in Western Germany.
In addition, Mövenpick is also involved in the purchasing and selling of food and material for the restaurant and hotel industry as well as consulting with third parties for planning and operation of restaurants and hotels.
The total earnings of the Mövenpick Holding increased in 1973/74 as compared to the previous year 16% to a total of SFR. 272.5 million.
The fiscal year closes on September 30th.
The cash-flow went down during the same period 16 % to SFR. 10,3 million. With a stock capital of 8 million, the last dividend paid was 14 %. 8

SANDOZ Ltd.



SANDOZ is a diversified chemical group with headquarters in Switzerland and affiliates in all parts of the world.

With its intensive research and development efforts it ranks among the leading international manufacturers of chemical and pharmaceutical specialities.

Group sales............	million francs	4,001
Gross Group profit....	" "	317
Net Group profit......	" "	185
Cash Flow..............	" "	408
Research expenditure in % of sales		9
Employees..............	number	34,901

The company issues bearer shares and participation certificates which also can be acquired by foreign investors. 9

SWISS BANK CORPORATION

Schweizerischer Bankverein
Société de Banque Suisse



One of the three big Swiss commercial banks with 160 branches throughout Switzerland and offices in London, New York, Chicago, San Francisco, Singapore and Tokyo. Its network of subsidiaries, representatives and affiliated companies covers all five continents. On March 31, 1975, its total assets amounted to Swiss francs 43,520 million (U.S. $17,400 million).
Its capital of S.Fr. 1,146,700 million is divided into 5,500,000 bearer shares, 5,733,500 registered shares and 233,500 participation certificates with a par value of S.Fr. 100 each. 10



SWISS LIFE INSURANCE & PENSION COMPANY

A mutual company, founded in 1857 in Zurich, is the oldest life insurer in Switzerland and the largest mutual life insurance company in Europe, with direct operations in 7 major European countries.

Leader in multinational employee benefits, offering Master Cover Contract and modern funding arrangements.

Assets ....$ 3,280,800,000
Insurance in Force End 1974..$22,526,800,000
11

SWISS VOLKSBANK



The Swiss Volksbank with more than 100 offices and 4,000 employees is one of the five Swiss big banks.

Assets in 1974 totaled Sw.Fr. 9.8 billion.

The Swiss Volksbank emphasizes personal and individual service for all its customers. Its structure and size allow it to find solutions to all banking problems. As a universal bank the Swiss Volksbank also maintains a worldwide network of correspondent banks. 12

TRADE DEVELOPMENT BANK

Member of the Trade Development Bank Holding Group

2 Place du Lac,
96-98 Rue du Rhône,
GENEVA.
Tel.: 20.99.11.

GROUP CAPITAL FUND
(Consolidated)
U.S. $210,500,000.
Total assets: U.S. $2,137,000,000.
13

winterthur insurance

Proudly celebrating its 100th anniversary and its growth from Sw.Fr. 200,000 premium income to far above two billion. Total assets over Sw.Fr. 6 billion.

One of the leading insurers of Europe, it has worldwide ramifications and is in a position to offer comprehensive services.

14

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EIDAI CO., LTD
(CDR's)

The Board of Directors of Eidai Co., Ltd., has announced that shareholders who are registered in the books of the company on 30th June, 1975, are to receive one free bonus share for each ten shares held.
Consequently the undersigned has designated div. cpn. No 2 for this purpose.
Both the original shares in Japan and the CDR's in the Netherlands will be traded ex-bonus as from 26th June, 1975

AMSTERDAM DEPOSITARY COMPANY N.V.
Amsterdam, June 4, 1975.

ADVERTISEMENT

HITACHI, Ltd.
(CDR's)

The undersigned announces that as from 6.11.75 at Kas-Associatie N.V., Spuistraat 172, Amsterdam, div. cp. No. 5 (accompanied by an "Affidavit") of the CDR's Hitachi, Ltd., each repr. 500 shs, will be payable with Dfls. 8,75 net (div. per record-date 3.31.75: gross Yen 2.50 p.sh.) after deduction of 15% Japanese tax = Yen 187.50 = Dfls. 1.54 per CDR
Without an Affidavit 20% Jap. tax (Yen 250 = Dfls. 2.06) will be deducted.
After 11.15.75 the div. will only be paid under deduction of 20% Jap. tax with Dfls. 8.23 net, in accordance with the Japanese tax regulations.

AMSTERDAM DEPOSITARY COMPANY N.V.
Amsterdam, June 5th, 1975.

Toronto Stocks

Closing Prices June 9, 1975

Stock	High	Low	Last	Ch'ge
1800 Abby Gen	330	325	325	
4720 Abitibi	$ 10	9¾	9¾—	¼
4800 Ackands	$ 17⅛	15⅝	17	+1⅜
292 Acres Ltd	$ 9	9	9	
4655 Agnico E	$ 6	5¾	5	+ ⅛
800 Agra Ind	$ 6	6	6	
2450 Ala Gas A	$ 12⅝	12½	12⅝+	¼
100 Ala Nat	$ 22¼	22¼	22¼	
200 Ago Cent	$ 13¾	13⅝	13⅝	
660 Aminex	$ 5⅝	5⅝	5⅝	
250 Argus C pr	$ 13¼	13¼	13¼+	⅛
2450 Atco A	$ 19⅛	19	19 —	¼
4200 BP Can	$ 12⅞	12¾	12¾	
3400 Banister C	$ 9⅝	8¾	8½—	⅛
7223 Bank N S	$ 43½	42⅞	43 —	½
300 Baton B	$ 7⅝	7⅝	7⅝—	⅛
8723 Be Canad	$ 45⅞	45⅝	45⅝—	¼
290 Beth Cop A	$ 10⅜	10½	10⅜+	⅛
7225 Bock Bros	310	305	305 —	5
10700 Braor Res	202	195	200 +	9
1220 Bramaea	$ 5¼	5⅛	5¼	
3500 Brameda	79	78	78	
40 Brenda M	425	420	420 —	5
217 BC Forest	$ 15	14¾	14¾—	⅜
691 BC Phone	$ 10¾	10½	10¾+	¼
4500 Brunswk	405	395	400 +	5
300 Budd Auto	$ 5¾	5¾	5¾—	¼
20 Burns Fds	$ 10½	10½	10½	
7684 Cad Frvw	$ 12¼	12	12⅛—	⅛
500 Ca Pow	$ 24¼	24	24¼+	¼
1000 Camfo	$ 13⅜	13⅜	13⅜+	¼
700 Campau A	$ 5¾	5½	5¾	
600 C Pakrs C	$ 19½	19⅜	19⅜	
200 Can Perm	$ 17½	17½	17½	
1100 C Tung	305	305	305	
250 C Cabesy	$ 14⅝	14½	14½—	½
300 Cdn Ce	495	495	495	
6423 C Imp Bank	$ 25⅛	24¾	24⅞—	¼
1400 C Ind Gas	$ 7	7	7 —	⅛
2009 Cdn Tire A	$ 48½	48¼	48½	
200 C Ulties	$ 8⅞	8⅞	8⅞	
250 Cande Ol	$ 9¼	9¼	9¼+	¼
300 Cassiar	455	450	455	+15
1270 Ceanese	440	435	435	—10
10250 Chieftan D	$ 9	8¾	9 +	⅛
2400 Coch Wi	105	102	105 —	2
50 C Holday I	330	330	330	
6040 Con Bdg	325	315	315 —	5
200 C Ramber	149	148	148 —	7
6525 Con Distrb	420	410	420	+10
2695 Cons Gas	$ 14	13¾	13⅞+	¼
600 Conwest	290	285	285 —	5
3900 Craigmt	435	430	435	
5100 Crush Int	$ 8½	7⅞	8 +	¼
10599 Denison	$ 55	54½	54¾—	¼
2900 Dicknsn	$ 9¼	8⅞	9⅛+	⅛
3480 Dofasco A	$ 25½	25¼	25⅜—	⅛
750 Dom Store	$ 16¾	16⅝	16¾	
235 Du Pont	$ 22⅛	22⅛	22⅛—	⅛
18870 Dyex L A	$ 8⅞	8½	8⅞+	⅜
1000 East Ma	385	380	385	
5350 Ectro A	460	440	455	+20
300 Emco	$ 7	7	7	
950 Facon C	$ 6	5⅞	5⅞	
3755 Facon	$ 33⅞	32½	32½—	1⅜
25 Fed Ind A	400	400	400	
160 Francana	$ 9⅞	9⅞	9⅞+	⅛
2500 Gnt Masct	69	65	69 +	4
800 Gibrafar	490	485	485	
600 Goodyear	$ 12½	12¼	12½	
4000 Granduc	100	100	100 —	1
334 Gt Ol Sds	$ 6⅞	6¾	6¾—	⅛
850 GL Paper	$ 23	23	23	
191 Greyhnd	$ 17¼	17¼	17¼+	¼
200 Hambro C	187	187	187 +	1
2500 Hawker S	$ 5¾	5⅝	5⅝—	⅛
605 Hayes D A	5	485	485	—15
10400 Houston O	165	160	161 —	1
708 H Bay Co	$17⅜	17⅜	17⅜—	⅛
1200 Huron Eri	$ 24	24	24	
3255 IAC	$ 18⅜	18½	18½	
200 Indusmin	$ 6½	6⅞	6⅞—	⅛
392 Inland Gas	$ 9¼	9⅛	9¼+	¼
10410 Intpr Pipe	$ 12½	12¼	12⅜	
506 Inv Grp A	$ 6⅝	6⅝	6⅝	
3124 Jannock	$ 6½	6	6½+	½
14945 Kaiser Re	$ 11	10⅞	10⅞—	⅛
700 Kaps Tran	270	265	265	—10
300 Kerr A A	$ 12½	12⅜	12½	
1555 Moore	$ 49½	49⅛	49¼—	⅜
100 Murphy	485	485	485	—15
254 Nor Trust	$ 18⅛	18⅛	18⅛+	⅛
8225 Noranda A	$ 36¼	36	36⅛—	¼
1896 Nor Elect	$ 28¼	27⅞	27⅞—	⅛
560 OSF Ind	365	365	365 +	5
1300 Orchan	240	230	230 —	5
6375 Oshawa A	$ 6¼	6⅛	6¼—	⅛
1000 Pamour	$ 7¼	7⅛	7¼+	⅛
2075 PanCan P	$ 13¼	13⅛	13¼+	⅛
1014 Patino N V	$ 12¼	12⅛	12⅛—	⅛
100 Pambin A	355	355	355	
2530 Petrofina	$ 22	22	22 +	⅛
950 Pine Point	$ 30¼	29⅞	30⅛+	⅛
150 Pitts C	$ 6⅛	6⅛	6⅛—	⅛
500 Koffler	340	340	340	
1135 Labatt A	$ 17	16¾	16⅞+	⅛
100 Lab Min	$ 26½	26½	26½—	⅛
1900 LOnt Cem	335	330	330 —	5
742 LL Lac	156	155	155 —	5
500 Lob Co A	$ 5⅝	5⅝	5⅝—	¼
600 Loeb M	305	300	300	—20
550 Mclan H A	$ 8½	8⅜	8½—	⅛
14865 MB Ltd	$ 23⅝	23⅛	23⅛—	⅛
5900 Madsen	59	57	59 +	2
96 M L Mills	$ 24⅝	24⅝	24⅝	
3500 Mattgmi	$ 16	16	16 +	¼
15080 Met Stores	$ 13	13	13	
614 Microsyst	390	385	385	—10
4102 Placer	$ 18¾	18½	18½—	¼
4800 Que Sturg	395	375	370 —	5
1040 Rayrock	82	82	82 —	1
1000 Rdpath A	$ 21	20¾	21 +	¼
3800 Reed Oslr A	$ 6	6	6 +	⅛
100 Reichhold	$ 21¼	21¼	21¼+	⅛
3248 Revnu Prp	85	84	84 —	3
200 Scotts	$ 6½	6½	6½	
4745 Shell Can	$ 17	16¾	17 +	½
3741 Sherritt A	$ 6½	6⅜	6⅜—	⅛
2900 Siebens	$ 11⅝	11½	11½—	⅛
1500 Sigma	$ 30	28½	29½—	1
6035 Simpsons	$ 8⅝	8⅜	8½	
3328 Simpson S	$ 10¾	10½	10¾+	⅜
900 Slater Stl	$ 9¾	9½	9½—	⅛
6850 Slat W Can	$ 9⅛	9	9 —	⅛
500 Southm A	$ 26⅝	26¼	26½+	⅜
200 St Brodcst	$ 8½	8½	8½	
2518 Stelco A	$ 28¼	28	28⅛+	¼
5900 Steep R	140	136	136 —	2
16600 Sundele O	$ 5⅝	5¼	5⅝+	⅛
1600 Tara	$ 15¼	14½	14⅝—	⅝
140 Teck Cor A	248	245	245	
2416 Teck Cor B	225	222	223 —	1
500 Teledyne	475	470	470	
1850 Texaco	$ 30½	30¼	30¼+	¼
150 Thom N A	$ 13½	13½	13½+	⅛
5164 Tor Dm Bk	$ 42¼	41⅞	42¼+	⅜
1840 Traders A	$ 14¾	14	14	
700 Trans Mt	$ 10⅛	10	10	
3980 TrCan PL	$ 10	10	10 —	⅛
647 Un Carbid	$ 21½	21½	21½+	⅛
1515 Un Gas	$ 7¾	7⅝	7¾+	⅛
700 Union Oil	$ 7⅝	7⅝	7⅝	
300 U Keno	$ 10⅜	10⅜	10⅜+	¼
7412 U Siscoe	$ 6⅝	6¼	6⅜+	⅛
1000 Upp Can	120	120	120 —	3
1000 Voyager P	$ 8	7⅞	8 +	⅛
1635 Weldwod	$ 11⅝	11⅛	11⅛—	⅜
2225 Wstburne	$ 11¾	11⅝	11⅝—	¼
6050 West Mine	263	231	231	—33
1500 Wesmhse	$ 18	18	18 —	⅛
146 Weston	$ 20	20	20 +	⅛
1506 Willroy	140	140	140 +	5
1000 Yk Bear	200	200	200 +	5

Total sales 1,608,971 shares

M. A. ADVICES

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	Dollar	German mark	Swiss franc	Sterling
7 D.	5⅛- 5⅜	3½- 4	1 - 1½	9 -10
1 M.	5¾- 6¼	4⅛- 4⅜	3⅛- 3⅜	10 -10½
3 M.	5⅝- 6⅛	4⅛- 4⅝	3⅜- 3⅞	10⅜-10⅞
6 M.	6½- 7	4⅝- 5⅛	4½- 5	11½-12
1 Y.	7½- 8	5⅜- 6⅛	5½- 6	12⅞-13⅜

International Stock Indexes

	Yest	Prev.	1975 High	1975 Low
Amsterdam	94.00	94.30	97.20	77.00
Brussels	111.81	111.22	111.87	89.07
Frankfurt	131.80	132.95	142.59	110.56
London 30	352.30	362.00	385.30	146.00
London 500	151.69	156.14	156.14	84.49
Milan	96.57	96.77	108.86	85.98
Paris	129.00	130.30	138.70	89.70
Sydney	379.39	379.16	383.55	289.88
Tokyo (n)	327.89	329.71	332.97	268.24
Tokyo (o)	4489.02	4524.13	4564.52	3527.04
Zurich	270.50	271.30	291.20	206.30

(n) New. (o) Old.

FCE Quotations

June 10, 1975		1975 June	1975 Sep	1975 Dec	1976 Mar
DJIA	bid	830	830	825	
839.19	offer	840	845	845	
FTI	bid	350	345	340	
352.38	offer	355	360	370	
TKDJ	bid	4350	4350	4350	
4489.02	offer	4650	4700	4700	
Prem. Gas	bid	141	142	135	135
144.80	offer	145	148	150	150
Gasoil	bid	105	105	100	100
108.25	offer	110	112	115	120

Forward Contract Exchange Company Ltd. Kerstraat 363 Amsterdam. Telex: 16102. Phone: 25 47 53. Cable: INDEXCHANGE.

Montreal Stocks

Stock	High	Low	Last	Ch'ge
1000 Algoma	$ 27⅛	27	27 —	¼
9526 Bank Mont	$ 16⅞	15¾	15¾	
500 Basic Res	$ 5⅝	5½	5⅝+	⅛
1150 Bombard	375	370	370 —	5
900 Can Cement	$ 11¼	11	11⅛+	⅛
7000 Cdn Indust	$ 21	21	21	
500 Cdnint Pow	$ 14⅝	14¼	14¼—	¼
5033 Canron	$ 17½	17½	17½	
1100 Con Bath	$ 24¾	24¾	24¾	
150 Dom Bridge	$ 22½	22½	22½—	½
1000 Fncl Col	150	150	150	
1269 Imasco	$ 30½	30⅜	30½+	¼
450 Ivaco	$ 11	10¾	10¾+	½
1248 Molson A	$ 19¼	19⅛	19⅛	
550 Molson B	$ 17½	17½	17½—	⅛
500 Power Cp	$ 8⅝	8⅝	8⅝	
1960 Royal Bk	$ 33⅝	33¼	33⅝+	⅛
480 RoyTrust A	$ 22	22	22	
4000 Steinberg A	$ 17¾	17¾	17¾	
100 Zellers	$ 7⅛	7⅛	7⅛+	⅛

Total sales 407,698 shares.

European Gold Markets

June 9, 1975

	Open	Close	N.C.
London	165.00	165.35	+0.10
Zurich	165.50	165.50	+0.25
Paris (12.5 kilo)	169.30	170.93	+0.77

U.S. dollars per ounce.

USIF. REAL ESTATE

Listed on the Luxembourg Stock Exchange
Quote June 6, 1975
Luxembourg Francs 31 (U.S. $0.86)
Information: Trust Corporation of Bahamas Limited, P.O. Box N-7,788, Nassau, Bahamas.

PARIBAS

COMPAGNIE FINANCIERE DE PARIS & DES PAYS-BAS

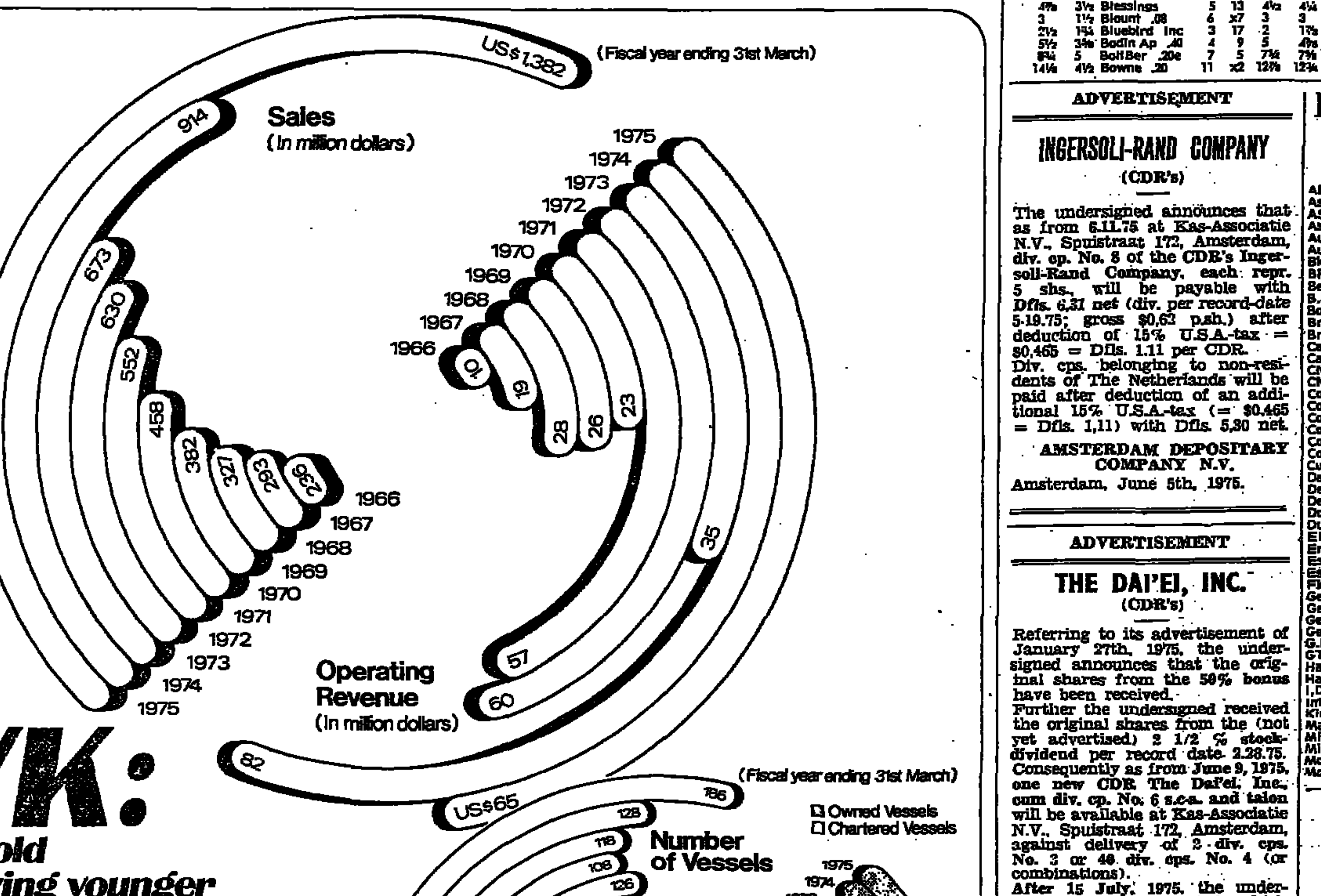
The Ordinary General Meeting of Shareholders of the Compagnie Financière de Paris & des Pays-Bas which was held on June 2, 1975, under the chairmanship of M. Jacques de FOUCHIER, Chairman of the Board of Directors, approved the accounts of the 1974 financial year.

The net profit of the financial year shows a total of 120,740,817.87 Fr. compared with 115,004,894.56 Fr. for the preceding year.

The group's consolidated results represent 310 million Frs.; the share of the Compagnie Financière amounts to 241 million Fr. as against 219 million in 1973, which represents a net result per share of 23.72 Fr. compared with 21.52 Fr. or an increase of 10%.

The General Meeting approved the payment of a net dividend of Fr. 11 per share, including the sum of Fr. 0.55 representing part of the profits of the 1973 fiscal year, the payment of which had been deferred in accordance with governmental recommendations. This dividend will be payable as of June 9, 1975.

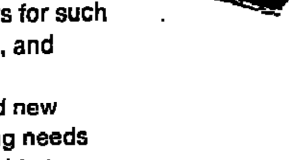
At the Board's meeting which preceded the General Meeting, Messrs. Emmanuel Monick, Henri Deroy, Jean Reyre, Maurice Dommesc and Harry Oppenheimer have completed their terms of office. The number of members of the Board is thus brought back to the legal figure of 12. The Board expressed its thanks to the retiring administrators for the eminent services rendered to the Groupe Paribas and invited them to have a seat at the Consultative Committee created on the proposal of the Chairman. The Board elected M. Jean Reyre as Honorary Chairman.



NYK:
90 years old and growing younger every year

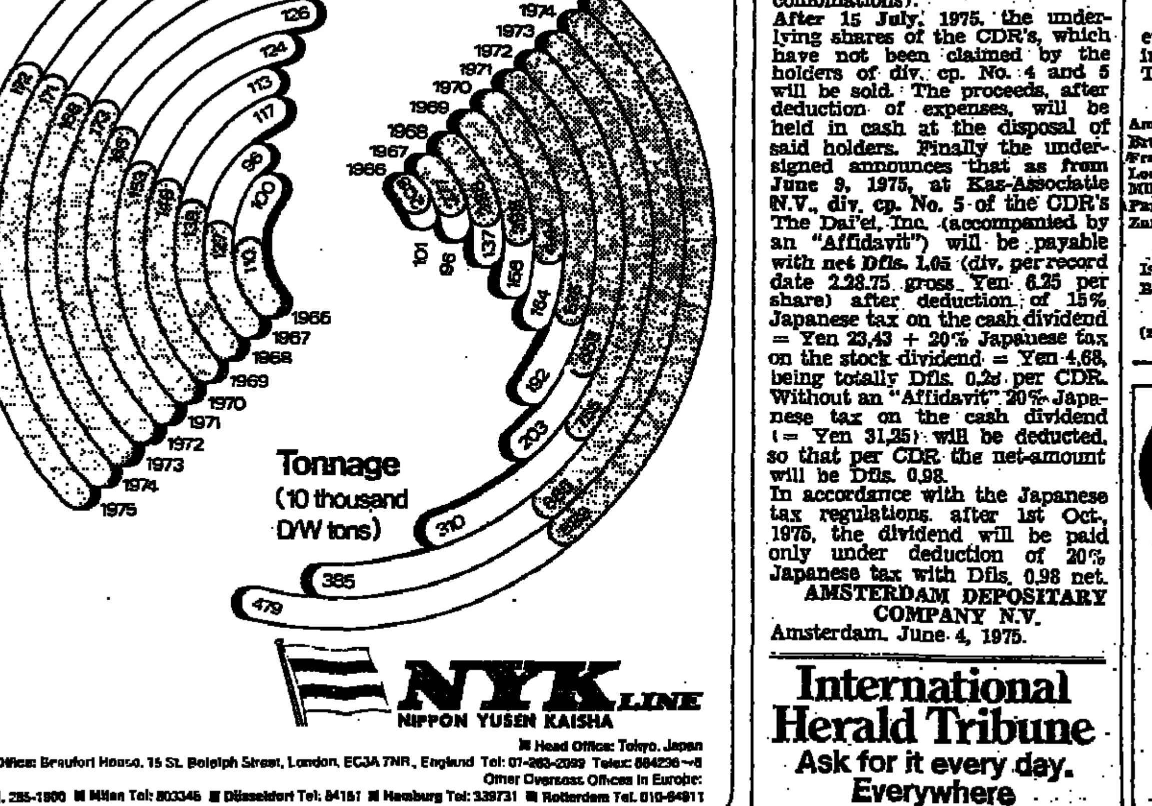
As the above graph shows, NYK's history is one of steady growth since its founding in 1885. What the graph doesn't show is the secret behind this succes—constant modernization of our fleet, disposal of outmoded ships, and readjustment of our worldwide network.

NYK's modern fleet is not only one of the world's largest. It is also one of the most versatile, with specialized carriers for such things as automobiles, pulp, logs, mineral ores, L.P.G., cement, and of course, crude oil. We're also Japan's pioneer in containerization, with six main routes containerized. We've even developed specialized containers for such products as livestock, soy sauce, and bulldozers.



As world trade expands and new trading patterns emerge, shipping needs change. NYK's versatile fleet is able to adjust to these changes—quickly and efficiently.

After all, that's what keeps us young.



NYK LINE
NIPPON YUSEN KAISHA

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Other Overseas Offices in Europe:
Paris Tel. 285-1900 Milan Tel: 803346 Düsseldorf Tel: 84161 Hamburg Tel: 339731 Rotterdam Tel. 010-64911

American Stock Exchange Trading

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net ch'ge
8⅛	4¼	AAR Cp .20	6	3	7⅝	7⅜	7⅜—	⅜
6	3⅛	AAV Cos .28	4	22	5¼	5⅛	5⅛—	⅛
6⅛	3⅝	AbrdMf .40b	8	1	5¼	5¼	5¼	
1¼	1⅛	Acme Haml	11	5	1½	1⅜	1⅜—	¼
1⅝	⅜	Acme Prec	25	1	1¼	1¼	1¼	
1⅞	¾	Adam Russl	10	4	1⅞	1¾	1⅞	
14	6	AdobeO .05e	12	60	14	12½	12½—	1⅜
1⅛	½	Aegis Corp	6	16	1⅛	1	1⅛	
6⅝	2⅛	AeroFlo .15e	13	74	6½	6	6½+	⅜
1⅞	1⅛	Aeronca Inc		256	2¼	1⅞	2¼+	1
3	1¼	AffilCap .08t	7	2	1¾	1¾	1¾—	⅛
6¼	3⅛	Affil Hsp .30	12	3	6¼	6⅛	6⅛—	⅛
7⅝	5½	AffilPub .34e	6	2	6⅞	6⅝	6⅝—	⅛
3⅜	2	After Six .10	4	1	3	3	3 —	⅛
2	1	AIC Photo		10	1⅝	1⅝	1⅝—	⅛
2¾	1½	Aiken Ind	5	9	2¾	2½	2¾+	⅛
11	4⅞	AirbnFrt .50	8	454	10⅝	9¾	10⅛+	⅜
7⅜	3½	AirpxEl .10e	5	2	7½	7⅛	7⅛+	¼
47	15⅜	AlaxM 1.07e	8	25	43½	42¼	42⅞—	1⅛
25	15½	AlanWd .25p	1	13	15⅝	15½	15½	
6⅛	2⅞	Alaska Airl	6	41	5⅛	5	5⅛	
11⅞	5⅝	Alcolc .12e	6	7	10⅛	10	10⅛	
5½	3⅛	Alleshy Airl		25	3⅞	3¾	3⅞—	⅛
7⅞	3¼	Alles Cp wt		4	6⅝	6½	6½—	⅛
2⅝	1⅜	Allied Art	15	79	2¼	2⅛	2⅛	
16⅝	13¼	AlldThr 1.30	7	2	15⅜	15⅜	15⅜—	⅛
1¼	⅝	Alpha Ind		5	1¼	1¼	1¼	
4½	1¾	Altamil Cp	3	2	3½	3½	3½—	¼
⅞	9-16	Altec Corp	34	177	13-16	11-16	11-16—	1-16
5	2¼	Altec Crp pf		2	4⅝	4½	4⅝	
51	42⅝	Alcoa pf3.75		y50	45½	45½	45½+	¾
12⅝	3⅜	AMAX wt		307	13¼	12⅛	12⅛—	⅛
4⅝	1¾	Amco Ind	4	24	3⅛	3	3⅛+	⅛
5⅝	1⅜	AHessLL wt		239	5⅛	4⅝	4⅝ —	½
7¾	4¼	Am Agroncs	10	58	5⅝	5¼	5¼—	⅜
21⅛	9½	AmBusP .32	11	4	18⅜	17⅞	17⅞—	⅜
⅝	3-16	ACenMtg wt		13	3-16	3-16	3-16—	1-16
5¼	2⅜	Am Fletch		5	4⅝	4½	4⅝+	¼
15⅞	9⅝	A GarPd .30	7	3	12⅞	12¾	12¾—	⅜
6⅛	3¾	Am Intl Pict	3	33	5¼	4⅝	4⅝—	⅜
5⅝	3⅛	A Israel .13r	3	7	4⅝	4½	4½—	⅛
3½	2⅛	A Kitchn Fd	5	5	2½	2½	2½	
14⅞	7⅝	AMaizeA .40	4	20	12⅝	12½	12½—	½
14⅝	8⅛	AMaizeB .40	4	5	12⅝	12½	12½—	⅛
8	1⅞	AmMot Inns		87	6⅛	5⅝	5⅝—	⅜
34⅜	27⅝	AmPetrof 2	5	7	33⅜	33⅛	33⅛	
3⅞	1⅜	Am Plan Cp		63	1⅞	1¾	1⅞—	⅛
4⅝	2⅝	A Precs .25e	7	7	4⅝	4⅜	4⅝+	⅛
2½	1½	Am Recreat		6	2	1⅞	1⅞	
4	2	A SafEq .11t	14	5	3¼	3⅛	3¼	
4	1⅜	AmTrain Sv		16	3⅛	3	3	
11⅞	4⅜	AMIC Cp	9	46	10¼	9⅞	10 —	¼
3⅞	1⅜	AndreR .13e	11	19	3½	3⅜	3⅜+	⅛
3⅜	1⅝	Anglo C .12e	7	210	3¼	2⅞	2⅞—	⅛
11⅝	4¼	Anlxter .16	4	49	10¼	10⅛	10⅛—	⅛
5⅝	1⅞	Anken .10e	9	18	5⅝	5⅛	5⅝+	⅛
7⅝	2⅜	Anthony .30t	8	2	5	5	5	
2⅞	1⅛	Applid Daat	15	6	2⅝	2⅝	2⅝	
22½	12⅝	AquitCa .30	18	17	22⅜	22½	22½+	¼
7⅜	5	Ariz CL .10e		44	7¼	6¾	6¾—	¾
2⅞	1⅛	Armac Ent		6	2⅝	2½	2⅝	
21⅞	6⅜	Armin Cp	6	94	21⅛	19⅝	19⅝—	⅝
5¼	2¼	Arrow Elect	3	16	4⅛	3¾	4 +	⅜
9¼	4¾	Arwood .25e	3	11	8	7¾	7⅞—	⅛
12	6⅜	Asamera .25	8	43	11	10⅜	10⅝—	¼
9⅝	5⅝	AshlOil Can	9	9	9	9	9 —	⅛
1	5-16	Askin Svc		2	1	1	1	
8¼	4⅝	Aspro .40b	6	x12	8⅛	7¾	8⅛+	⅛
4⅛	2⅝	Atalnfa .05p	27	4	3½	3½	3½	
1	½	Atco Ind	29	7	⅞	⅞	⅞	
1⅝	¾	ATI Inc	2	9	1⅜	1⅜	1⅜+	⅛
1⅝	½	AtlcoMtg wt		2	¾	¾	¾—	⅛
9½	5⅛	Atl Richf wt		148	8¾	8¼	8¼—	½
		AtlasCMB n	10	69	7½	7⅜	7⅜	
1⅝	½	Atlas Cp wt		86	1⅝	1½	1½	
22¾	12⅞	Augatinc .15	15	20	17⅝	17½	17½—	⅛
14½	10⅛	Austral Oil	9	143	14	13½	13½—	⅛
8	4⅛	AutoTrn .58t	20	23	6	5⅞	5⅞+	⅜
4⅞	1⅝	Auto Bldg	16	5	3½	3½	3½—	⅛
3⅞	1⅜	Autmat Rad		3	2¼	2¼	2¼+	⅛
7⅛	4⅝	AutmSvc .20	7	4	6½	6½	6½—	⅛
35⅝	21⅝	AutoSw .84a	12	1	35⅛	35⅛	35⅛—	⅛
19¾	9⅛	AVC Cp .82t	4	5	19	18⅝	18⅝	
3⅞	2	AVEMC .07		3	2½	2½	2½—	⅛
6⅞	3	AVX Corp	144	1	5⅝	5⅝	5⅝	
6⅝	3½	Aydin Cp	7	46	5⅞	5⅝	5⅞	
		B						
7⅜	3⅛	BakerM .15t	7	11	6⅞	6⅝	6⅞+	⅛
6	4	BaldwS .36e.		7	5¼	5¼	5¼	
14⅞	11⅞	BanFd 1.12e		14	14⅝	14⅝	14⅝—	¼
10⅝	4⅞	BanstrCtl Lt		264	9⅝	8	8⅝—	1⅜
3⅛	1⅜	Banner .04	4	1	2⅞	2⅞	2⅞	
2½	1½	Barclay .04e	10	16	2½	2¼	2½+	¼
3⅝	2	Barnes Eng		2	3⅛	3	3 —	⅛
7⅝	4⅝	Barnwel Ind		52	7⅝	7¼	7⅝	
5⅛	3⅝	Barry R .24t	6	7	4½	4½	4½	
7½	4⅝	BarryWr .40	6	11	6	5⅞	6	
3¾	2⅝	Bart Sp .20	10	6	3	3	3	
2⅞	1¼	Baruch Fost	15	8	2⅛	2	2⅛	
1⅞	1⅛	Barwick ET		44	1½	1⅜	1½	
8¼	4¼	BasinPet Cp	6	146	8	7⅝	7⅝—	⅜
9½	7⅝	BavrkUt .72		3	8⅝	8⅝	8⅝—	⅛
2⅞	1⅜	Bell Ind .08	6	8	2¼	2⅛	2¼	
1⅞	13-16	BelsctR .06t	54	3	1⅝	1½	1⅝	
7-16	⅛	enStMg wt		6	5-16	5-16	5-16+	1-16
5	1⅜	Benrus Crp	7	5	4⅝	4½	4½—	⅛
3½	1⅜	Berg Ent		2	2⅝	2⅝	2⅝	
2¼	⅞	BergRit .30e		3	1¼	1⅛	1⅛	
⅜	⅛	BergRit wt		9	⅛	⅛	⅛	
6½	2⅛	Berg Bruns	16	104	6⅞	6½	6½	
13⅝	9⅝	Brg B pfl.15		17	14	13½	14 +	½
2¼	1½	BernzOmat		27	2¼	2⅛	2⅛	
6⅝	3⅜	Bertea .16b	6	15	6⅝	6⅜	6⅝+	¼
5⅝	2½	BervenC .12	61	4	5½	5½	5½	
3½	1⅜	Bethlem Cp	5	5	3⅛	3	3⅛+	¼
2½	1	Beverly Ent		49	2⅜	2⅛	2⅛—	⅛
11½	5⅛	Bic Pen .36	9	2	9⅜	9⅜	9⅜	
20¼	12⅝	Big Ber 1.20	4	8	19¾	19¼	19¾+	¾
14⅞	9⅝	BinkMf .80e	6	6	14⅛	13⅞	14 —	¼
10⅜	5⅞	BinnySm .60	9	2	8⅞	8⅞	8⅞	
5⅛	3⅛	Blessings	5	13	4½	4¼	4½+	⅜
3	1⅛	Blount .08	6	x7	3	3	3 +	⅛
2½	1⅜	Bluebird Inc	3	17	2	1⅞	2	
5½	3⅛	Bodin Ap .40	4	9	5	4⅞	5 +	⅛
8¼	5	BollBer .20e	7	5	7⅜	7⅜	7⅜—	⅛
14⅛	4½	Bowne .20	11	x2	12⅞	12¾	12¾	
17⅞	9⅝	BowVall .10	25	29	14⅞	14⅝	14⅞	
23	7⅞	Brad Rsean	8	70	18	17	17	
18¼	6⅛	BradfdC .20	19	39	10⅜	10⅛	10⅛—	⅛
8⅝	3⅞	BranifAr wt		6	6⅞	6⅜	6⅞+	⅛
14⅝	10	Brascn A 1b	3	31	12⅜	12¼	12⅜+	⅛
13⅝	10	BraunEn .52	5	1	11⅞	11⅞	11⅞—	⅛
4⅛	2¼	Breeze Corp		3	3⅞	3½	3⅞+	⅛
26¼	19¼	Brewer 1.20	3	12	21⅞	21¾	21⅞—	⅛
1⅝	11-16	BroDart Ind	11	1	1⅝	1⅝	1⅝	
2⅝	1⅛	BrodySt .05e		10	2⅝	2½	2⅝+	⅛
9	4	Brooks P .20	6	5	8⅝	8¼	8⅝+	¼
3⅝	2	BrownCo wt		3	2⅝	2⅝	2⅝	
13⅞	8⅝	BrnF A .52b	9	3	13¼	13	13¼+	½
10½	8¼	BrnF B .52b	9	8	13½	13¼	13¼—	⅛
3	1½	BTU Eng	8	10	3	3	3	
2⅞	1⅛	Buehler Cp	6	1	2⅞	2⅞	2⅞+	⅛
7	4½	Buell In .30b	5	2	6⅝	6⅝	6⅝+	⅛
10⅛	7¼	Bundy 1.08		72	9⅝	9½	9⅝+	⅛
3½	1⅛	Burgess Ind	9	5	3	2⅞	2⅞—	⅛
14⅞	5⅝	Burnslnt .60	11	57	14⅛	13⅝	13¾—	⅛
6	3⅛	Bush Univ	19	5	6	5⅞	6	
11⅝	6	Butlerint .50	4	4	9⅝	9⅝	9⅝—	⅛
23⅜	14¼	Buttes G Oil	5	116	21⅛	20⅜	21 —	⅜
		C						
8⅛	1⅜	Cab'com Gn	12	154	7	6¼	6⅝+	⅜
13⅝	6¼	Caldor .15b	9	x21	12½	12	12 —	½
7⅝	3⅝	Calcomp		25	6	5⅞	5⅞	
3⅝	2⅝	Cal Life Cp	6	4	3	3	3	
9⅝	5	Camco Inc	10	103	9½	8¼	8¼—	⅜
4 9-16	2⅞	CaChbA .25e	5	17	3¾	3 11-16	3 11-16—	1-16
18⅛	9⅝	Campin .40b	4	3	17⅝	17⅛	17⅝	
3 15-16	1⅝	CdnExp GO	19	23	3¼	3⅛	3⅛	
5⅞	2⅛	Cdn Homstd	30	22	5⅝	5⅛	5⅝+	⅛
6⅝	4	CdnHydr .25	6	1	5⅞	5⅞	5⅞	
3⅝	2 13-16	CdnMarc .40	6	16	3⅜	3½	3⅝+	⅛
3¾	1 13-16	Cdn Merrill	24	1	2⅞	2⅞	2⅞+	⅛
12¼	6⅛	CdnOcc .12e	10	1	11⅜	11⅜	11⅜—	⅛
40½	21⅝	Cdn SuprOil	10	1	39	39	39 —	½
1⅛	⅛	Canveri Int		21	⅞	13-16	⅞	
2⅝	2⅛	Canoga .10e	6	15	2	2	2 —	⅛
2⅝	1⅛	Capehart Cp		59	1⅝	1⅝	1⅝+	⅛
2⅝	1⅛	Capit'Fd .16	5	x2	2⅛	2⅛	2⅛+	⅛
48⅜	18	Carbnind 1a	6	75	45	43	43 —	2⅜
4⅞	2¼	Caresse .20	7	230	4⅞	4⅝	4⅝+	⅛
80⅜	57	Carnat 1.20b	16	52	79⅜	77⅞	78 —	1
14¼	8⅞	CaroPlpl 1	8	11	14¼	14	14	
56	47½	CaroPL pf 5		z90	51½	50	50 —	½
2½	⅛	Carrols Dev		1	2⅛	2⅛	2⅛—	⅛
16⅝	10¼	CastlAM .80	3	19	17½	17	17 +	½
15½	11⅛	CastlFd 1.20		3	14	13¾	14 +	¼
1¾	1¼	Castleton In	37	3	1½	1½	1½	
4⅝	2⅝	Castlwd Inf	5	13	4¼	4	4¼+	½
14⅛	6½	Cavitron Cp	12	10	11⅛	11⅛	11⅛—	⅛
2⅝	1	CDI Corp	4	1	1⅜	1⅜	1⅜	
2⅝	⅝	CelluCraft	14	1	1¼	1¼	1¼	
4¾	3¼	CentSec .30e		17	4⅝	4½	4½	
2⅝	1⅜	Century Fac	13	3	2⅛	2⅛	2⅛	
4¼	2⅝	Cenvill Com		9	3⅝	3½	3½—	¼
2¾	1⅜	Certified Cp	4	1	2⅝	2⅝	2⅝+	⅛
¾	¼	Certron Cp		16	¾	¾	¾	
4⅝	3	ChadMill .40	7	1	4	4	4 +	¼
4⅝	2½	Champ Hom		136	4	3¾	3¾—	⅜
5	1⅜	Chartr Med	8	39	6¼	6	6 +	1
12⅝	8⅝	CHB Fd .57t	3	3	8⅞	8⅞	8⅞+	⅛
2⅞	1⅛	Chem Exp		5	2⅞	2¼	2¼—	¼
2¼	1⅛	Chicken Unl		1	1⅞	1⅞	1⅞	
8¾	7⅛	Chiefin Dev		55	8⅝	8⅝	8⅝+	⅛
12⅛	2⅝	Child World	9	15	10⅛	9½	9¾—	1⅛
½	⅛	ChMtgGr wt		29	⅜	5-16	5-16—	1-16
3⅝	1⅛	Cinerama		8	2⅝	2⅝	2⅝	
9	5¾	Circle K .30	7	13	8⅛	7⅞	8 +	⅛
1⅝	⅞	Citiz Finl		14	1	1	1 +	⅛
½	⅛	CitizMtgl wt		1	5-16	5-16	5-16+	1-16
6⅝	4¼	CityGsFl .60	6	11	6¾	6⅝	6¾	
13⅝	8½	CK Petrolm	8	6	10⅝	10½	10⅝+	⅛
3⅛	1⅛	ClarkC .05e	4	1	2⅛	2⅛	2⅛—	⅛
7½	4	Clark Gr .30	8	5	7⅜	7¼	7⅜+	⅛
6⅝	2⅝	Clarkson .16	7	10	6⅝	6⅜	6⅝+	⅜
5¼	3	Clarostat	7	1	4	4	4 —	⅛
8¼	5⅞	Clausng .97e	4	4	7½	7¼	7¼—	¼
3⅞	1⅛	CMI Corp	11	37	3⅞	3¾	3¾—	⅛
7	2½	CMI inv wt		17	4⅝	4⅜	4⅜—	⅛
14¾	3	Coachmn In	15	41	12½	11¾	11¾—	⅜
6½	4⅛	CoffMat .40r	8	6	4⅝	4⅝	4⅝+	⅛
1⅝	9-16	Cohen Hattd		4	1	1	1 —	⅛
2⅝	1¼	Cohu In .15r	28	1	2½	2½	2½—	⅛
9⅝	6¼	ColeNat .60	5	119	8¼	7¾	8¼	
5¼	2⅜	ColwellC .23		4	4⅝	4⅝	4⅝	
1⅝	7-16	ColwMtg wt		2	15-16	15-16	15-16+	3-16
16⅞	7	Cmbustn Eq	11	48	15⅝	15	15	
31	24¾	Cominco 3e	6	1	28⅝	28⅝	28⅝+	⅜
12⅞	8¾	ComIAlll .30	9	6	11⅝	11½	11⅝	
15⅝	11¼	ComlMtl .60	1	12	13⅞	13⅝	13⅝—	⅛
5⅞	1⅜	Comdor BM	7		4⅝	4 11-16	4 11-16—	3-16
9½	4¼	CoPsycC .20	7	5	8	8	8 —	⅛
19½	14½	ComSv 1.62b	7	3	17⅜	17⅛	17⅛—	⅛
1½	¾	Compac Cp		42	1⅜	1⅜	1⅜+	⅛
7⅛	3⅝	Compo Ind		1	6¼	6¼	6¼+	¼
1⅛	9-16	CompuDyn	9	8	1⅛	1	1	
1⅞	7-16	Comput Inst	37	3	1⅛	1⅛	1⅛	
8¼	5⅝	Conchem .48	6	6	7	7	7 —	¼
3	1⅛	Concrd Fab	11	9	2⅞	2¾	2⅞+	⅛
7⅜	2	Condec Crp	3	16	6⅞	6⅞	6⅞+	⅛
4¼	3⅝	Connlly Con	5	1	3⅞	3⅞	3⅞—	⅛
9¼	5⅝	Con Oil Gas	11	127	9	8½	8½—	½
7⅝	5⅞	Cons Ref .60	9	2	7	7	7	
4⅝	3¼	Consyne Cp	8	4	3⅞	3⅞	3⅞	
1	½	Conf Mater		31	15-16	⅞	15-16	
15-16	½	Conf Tel wt		7	13-16	¾	13-16+	1-16
18¼	10	Cook Ind .40	3	156	17	16⅝	17 +	⅜
7⅛	2⅝	Cordon Intl		139	6¼	6⅛	6⅛+	⅛
16⅞	11⅜	Core Labs	9	32	16⅛	16	16	
23	14½	CorrBlk 1.06	14	15	24	23¾	23¾+	¼
2⅝	1⅜	Cosco Inc		1	2½	2½	2½	
2⅝	1	Coft Corp	14	4	2	2	2 +	⅛
⅝	5-16	CottCorp wt		5	⅝	⅝	⅝—	1-16
17¼	4⅝	CoxCbl Com	24	25	15⅝	15	15 —	⅛
4	2	Craig Corp	4	13	4	3⅞	3⅞—	⅛
5	2½	CramrE .11t	5	1	4⅞	4⅞	4⅞	
8	4⅛	Creole Pet 1	5	71	8¼	8	8⅛+	⅛
2¼	1	Crest Foam	20	1	1⅝	1⅝	1⅝—	⅛
9⅞	5½	Crompton		1	8⅞	8⅞	8⅞	
34⅛	19⅜	Cross AT .84	12	5	28	27⅝	27⅝	
7	5⅝	CrowlyM .40	5	2	6⅛	6⅛	6⅛+	¼
20⅛	14½	CwnCPK.60r	3	6	19⅝	19⅝	19⅝—	⅛
11⅞	3	CRS Ds .10e	8	48	9⅞	9⅝	9⅝+	¼
7⅛	3¾	CrutcR .55e	12	93	6⅞	6⅝	6	
15⅝	8¼	CrystlO .30e	7	64	15	14⅝	14	
6⅞	3¼	Cubic Cp .20		268	7¼	7⅛	7	
9⅝	6½	CW Tran .40	4	1	8½	8½	8	
		D						
4⅝	2¾	Damson Oil	22	112	4¼	3¾	3	
37⅞	20	Daniell .28b	9	35	36	35¼	35	
42	27⅛	Data Dcuml	5	6	35⅞	35⅝	35	
6½	2⅛	Dataprod	7	141	5⅝	5⅛	5	
8⅝	5⅜	DevMin .10e	57	51	7½	7¼	7	
5⅛	3⅛	DeJurA .10e	19	1	4⅛	4⅛	4	
9	5	Del Labs .20	6	12	8⅝	8½	8	
⅞	5-16	DeltaCo Am		1	⅝	⅝		
14⅝	7⅞	DTalEz .20e	6	79	9⅛	8⅞	8	
2⅝	½	DeRosc Ind		3	2	2	2	
1¾	1	Designcr Jw		12	1⅛	1⅛	1	
6⅝	2½	Dev Co Am		12	4⅞	4½	4	
29⅝	18½	DiamM Drll	7	237	27½	27	27	
3¾	1⅞	Diebold VC		4	3⅞	3⅞	3	
8⅞	4⅝	Digicon Inc	11	535	9¼	8½	8	
14	7½	DillardSt .40	6	1	12¾	12¾	12	
1½	7-16	Diodes Inc		6	1	15-16	1	
3⅞	1¼	Discont Fab	7	2	2⅞	2¾	2	
26½	12⅝	Diversey .70	8	24	25⅝	24⅞	25	
11⅝	5¾	Dixilyn Cor	6	78	10⅞	9¾	9	
28⅞	17¼	Dome Petrl	11	198	28½	28	28	
24	13⅞	Domtar 1.60	4	1	22½	22½	22	
9⅜	5¼	DowneyS .30	4	6	8⅝	8¼	8	
15⅞	12	DrexUll 1.20		4	15½	15½	15	
10⅝	4½	DrgFair .40	6	14	10	9⅞	10	
1⅜	½	Dunlop .07e	5	16	1¼	1 3-16	1 3-	
25	11⅞	DuplxPd .60	3	19	22⅝	22⅛	22	
8⅝	4½	Dur Tst .25b	9	12	7⅞	7½	7	
3½	1⅞	Dynictn .05e	8	1	3	3	3	
6⅝	2¼	Dynell .14t	22	51	6⅛	5½	5	
		E						
1⅝	¾	Eagle Cloth	14	42	1½	1½	1	
6⅛	3¼	ErlScheb .36	25	12	5¾	5½	5	
14⅝	8¾	Earth R .60	6	71	13⅞	13⅝	13	
28½	18⅞	EasonO .10r	11	19	27¾	26½	26	
20⅞	14½	Estn C 1.10a	4	15	19¾	19	19	
4½	1⅞	Eastrn Frgt		52	5	2⅞	5	
7⅞	3½	Ecodyne	11	25	7½	7¼	7	
23½	16½	Edgiton .50r	2	61	21⅞	20½	20	
4	1	Edmos Cp		4	3¼	3	3	
7	2⅝	Edo Corp	11	7	6⅝	6½	6	
9⅝	4⅛	Eowrds .30a	5	17	9½	9¼	9	
3⅝	2½	Egan Mc .20	5	4	2⅞	2¼	2	
7⅛	3½	EhrnhP .20e	5	6	6½	6¼	6	
1⅞	1⅛	Elcor Chm	9	74	3¼	3⅛	3	
6⅝	3⅞	El Hose .40	6	54	6¼	6	6	
3⅛	1¼	ElAudD .21t	3	2	2	2	2	
11½	8½	Electrog .80	7	6	9½	9¼	9	
2½	1	Elect Assist	8	11	2⅛	2	2	
9⅞	5⅛	ElecEng .32	5	4	9⅛	9⅛	9	
17⅝	9	ElectrnicA 1	8	10	16¼	15¾	15	
11⅝	7	ELT .10e	4	23	9⅞	9⅛	9	
7⅝	5⅛	EokoSh .64a	6	1	7⅝	7⅝	7	
6⅝	4½	ErnstEC .44	5	15	6⅞	6⅝	6	
6	2⅞	Espey Mfg	31	37	6¼	5⅞	6	
7¼	2½	EssexCh .20	6	63	7	6¾	6	
4¼	2⅛	Elz Lav .09e	2	3	3⅞	3¾	3	
5⅝	2⅞	Executn .23t		5	4⅛	4⅛	4	
		F						
4¾	1⅛	Fab Ind	14	5	3¾	3¾	3	
15	4⅝	FabriClr .12	10	4	14½	14¼	14	
1⅝	⅞	Fabrics Nat	7	1	1⅞	1⅞	1	
3⅞	2½	Fairfld Nob	14	5	3⅛	3⅛	3	
4¼	3	Fairmnt Ch	4	9	4⅜	4⅜	4	
34½	16¾	FalconS .40	4	67	32⅞	31½	31	
4	1½	Fam Dol Str	32	22	3½	3⅛	3	
8	3⅝	FannyF .42t	26	2	7½	7⅜	7	
3⅛	⅞	Fash Fabric		1	1⅛	1⅛	1	
9½	7⅝	FayDrg .06e	18	3	8½	8⅜	8	
2⅝	1	FDI Inc .04e		36	3⅛	2½	3	
		FedRltl .98e		4	12	11⅞	11	
4⅞	2	Fed Resrces		172	4⅝	4⅛	4	
22½	16¼	FedMart .60	5	6	16½	16½	16	
11½	8½	Felmnt .12e	10	30	10⅞	10½	10	
6	3⅛	Felsway .32	5	8	5	5	5	
3⅝	2	Fibrebrd wt		2	3	3	3	
11¼	4	FidelcG .36e	8	14	10½	10⅛	10	
2	5-32	FidelcGr wt		4	¼	⅛		
2	⅞	Fields Plast		1	1½	1½		
1⅞	⅝	Film Cp Am		10	1⅛	1⅛	1	
5⅞	2¾	Filmways	6	16	5⅛	4⅞	5	
15¾	5¼	FinSanB .20	7	6	12¼	12¼	12	
6⅛	3⅞	FinGen .36b	10	10	6⅛	6	6	
4¾	2¼	FstDenv MI		3	2½	2½	2	
⅞	⅛	Fst Denv wt		22	3-16	3-16	3-	
1½	⅝	Fst Rlty Inv		13	1⅛	1	1	
9⅞	6⅝	FstSL Sh .48	6	16	7¼	7	7	
⅜	⅛	FstVaMt wt		8	3-16	3-16	3-	
7⅛	3½	Fstmark .24	8	x6	5⅞	5⅝	5	
14⅝	4⅝	FlschrP .48t	10	16	12¾	12⅝	12	
3⅜	1¾	Flagglnd .12	7	2	2⅝	2⅛	2	
4	1¾	Flagstaff	5	1	3½	3½	3	
1½	⅝	Flock Ind		16	1	1	1	
2¼	1⅛	Fla Capital	5	7	2¼	2¼	2	
4⅝	2¼	FlaRck .10e	21	9	3⅞	3¾	3	
25⅝	10¼	FlukeJ .72t	10	7	24½	24⅛	24	
25	11¼	Fly Dia Oil	14	165	23⅞	22⅝	23	
5⅝	3½	Foodrm .15e	3	3	4⅞	4⅞	4	
10⅛	5	Foote Mint	5	15	10¼	10	10	
5⅝	1⅝	Forest Labs		13	5¼	5⅛	5	
9¾	5	FoxStaP .36	8	5	7¾	7½	7	
8⅝	4	FrankNu .32	8	4	7⅞	7⅞	7	
10⅞	7¾	Frantz .56a	4	1	9⅞	9⅞	9	
34	21⅝	Fresnillo 1b	6	25	31¾	30½	31	
6	4½	Friedm .18a	3	133	6	5¾	5	
2	1¼	Friend Frst	12	1	1⅞	1⅞	1	
12¾	6⅝	Frigtmp .55t	10	126	12⅛	11½	11	
13⅞	6⅞	Frigitronic	19	72	10	9⅛	9	
9⅛	5	Frischs .30b	7	1	7½	7½	7	
5½	3⅝	Frontier Air	5	8	4⅝	4⅝	4	
2½	1⅝	FrontAir wt		11	2⅛	2		
		G						
3⅞	1½	Galaxy Cpl		8	3½	3⅜	3	
7	5	Garan .32a	5	4	6⅝	6⅝	6	

(Continued on next page.)

ADVERTISEMENT

INGERSOLL-RAND COMPANY
(CDR's)

The undersigned announces that as from 6.11.75 at Kas-Associatie N.V., Spuistraat 172, Amsterdam, div. cp. No. 8 of the CDR's Ingersoll-Rand Company, each repr. 5 shs., will be payable with Dfls. 6,31 net (div. per record-date 5-19.75; gross $0,62 p.sh.) after deduction of 15% U.S.A.-tax = $0,465 = Dfls. 1.11 per CDR.
Div. cps. belonging to non-residents of The Netherlands will be paid after deduction of an additional 15% U.S.A.-tax (= $0.465 = Dfls. 1,11) with Dfls. 5,30 net.

AMSTERDAM DEPOSITARY COMPANY N.V.
Amsterdam, June 5th, 1975.

ADVERTISEMENT

THE DAI'EI, INC.
(CDR's)

Referring to its advertisement of January 27th, 1975, the undersigned announces that the original shares from the 50% bonus have been received.
Further the undersigned received the original shares from the (not yet advertised) 2 1/2 % stock-dividend per record date 2.28.75.
Consequently as from June 9, 1975, one new CDR The Dai'ei, Inc., cum div. cp. No. 6 s.c-a. and talon will be available at Kas-Associatie N.V., Spuistraat 172, Amsterdam, against delivery of 2 div. cps. No. 3 or 40 div. cps. No. 4 (or combinations).
After 15 July, 1975, the underlying shares of the CDR's, which have not been claimed by the holders of div. cp. No. 4 and 5 will be sold. The proceeds, after deduction of expenses, will be held in cash at the disposal of said holders. Finally the undersigned announces that as from June 9, 1975, at Kas-Associatie N.V., div. cp. No. 5 of the CDR's The Dai'ei, Inc. (accompanied by an "Affidavit") will be payable with net Dfls. 1.05 (div. per record date 2.28.75 gross Yen 6.25 per share) after deduction of 15% Japanese tax on the cash dividend = Yen 23,43 + 20% Japanese tax on the stock dividend = Yen 4.68, being totally Dfls. 0.20 per CDR.
Without an "Affidavit" 20% Japanese tax on the cash dividend (= Yen 31,25) will be deducted, so that per CDR the net-amount will be Dfls. 0.98.
In accordance with the Japanese tax regulations after 1st Oct., 1975, the dividend will be paid only under deduction of 20% Japanese tax with Dfls. 0.98 net.

AMSTERDAM DEPOSITARY COMPANY N.V.
Amsterdam, June 4, 1975.

International Herald Tribune
Ask for it every day.
Everywhere you go.

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

Air France 9½-82	101¼	102⅝
Asahi 10¼-80	103½	104½
ASEA 8½-86	93½	94½
Ashland 8-87	92	93
Aust.I.D. 10¼-81	103¼	104¼
Aust-Swiss 8-87	90¾	91¾
Bk Tokyo 7¾-76	100	101
BFCE 9-82	100½	101½
Bergen 8-87	96	97
B.N.P. 9½-81	103	104
Borregaard 8¾-86	95¾	96¾
Broken Hill 10-90	99¾	100¼
Broken Hill 9½-81	101¾	102¾
Carlsberg 8¾-86	99½	100½
Carrier 8-87	89½	90½
CNE 9¼-85	100¼	101¼
CN Rhone 10-80/82	103¼	104¼
Cons Food 7½-91	85¼	86¼
Conoco 8-86	96¼	97¼
Cont Tel 8¼-86	92	93
Copen Coun 7¾-87	84¼	85¼
Copen Tel 8½-86	94¼	95¼
Corning 8½-86	101½	102½
Cut Ham 8-87	91¾	92¾
Dana 8-87	92	93
Denmark 9-82	101½	102½
Denmark 7½-90	84	85
Dow Cor 8½-86	101¼	102¼
Dupont 7½-78	101	102
EIB 9½-85	101	102
Ericsson 9¼-85	101	102
Esso 7½-78	100¾	101¾
Esso 8-86 Nov	97¾	98¾
First Chic 7-80	95¾	96¾
Gen Cable 8¼-87	88¾	89¾
Gen Mills 8-86	98¾	99¾
Gen Mot 8¼-76	100¾	101¾
Gen Mot 8¾-84	101¾	102¾
G.H.H. 7¾-88	86½	87½
GTE 8¼-86	97½	98½
Haas 8-78	100¾	101¾
Haas 8¾-86	100½	101½
I.D.B.J. 9¼-82	100½	101½
Intl Util 8¼-82	96½	97½
Kimberley 8½-86	101	102
Marubeni 9¼-82	102	103
Michelin 7½-88	83¾	84¾
Miles 9¼-80	102	103
Monsanto 8¾-85	103	104
Motorola 8-87	93¾	94¾
NrgKomBk 7½-87	88	89
Norsk Hyd. 9¾-85	100¾	101¾
NorthAMR 7¾-79	96½	97½
Ontario 8¼-85	99	100
Oslo 8¼-86	96½	97½
Otis-Elev 8¾-85	101¾	102¾
Owens Corn 9-86	101¼	102¼
Pac.Light 9¼-81	102½	103½
Pac.Light 8-88	91¼	92¼
Papua 9½-83	101	102
Pemex 10¼-82	97¼	98¼
Pennwalt 8-87	92	93
PhilMorris 8½-86	102½	103½
QuebecHyd 8½-86	99½	100½
QuebecHyd 8¼-86	98¾	99¾
Queb.Prov. 7½-88	90	91
Queensld 8½-86	93¾	94¾
Ralston 7½-87	90¾	91¾
Richardson 8¾-85	101¼	102¼
S.A.S. 8-85	90	91
Scanraff 8¾-88	94¾	95¾
Scott 8¼-86	101¼	102¼
Shell 8-86	96¾	97¾
Shell 7½-87	92	93
Singer 11-77	102	103
Skandin. 10¼-81	104	105
SNCF 9¼-81	102½	103½
St. Ind. 8½-80	101½	102½
St. Ind. 8½-89	99¼	100¼
Sumitomo 9¼-80	101¼	102¼
Swed.-Exp. 9-82	100¼	101¼
Sybron 8-87	92¾	93¾
Tenneco 7¾-79	97½	98½
Tenneco 7¾-87	86	87
Textron 7¾-87	85	86
Tokyo Cur. 10¼-80	103½	104½
TokyoCur 8¾-88	91½	92½
Transocean 8-86	97½	98½
Transocean 7½-87	91¼	92¼
Union Oil 7-79	98¼	99¼
Union Oil 7½-87	91¼	92¼
Utah 8-87	93¼	94¼
Volvo 9½-85	99	100
Volvo 8-87	89½	90½
Beatrice 4½-92	93	95
Borden 6¾-91	104	106
Borden 5-92	89	91
BroadHale 4¾-87	74½	76½
Carnation 4-88	90½	92½
Chevron 5-88	104	106
Chrysler 4¾-88	52	54
Chrysler 5-88	54	56
Cont Tel 5½-88	77½	79½
Cumm In 6¾-88	82½	84½
Dart Ind 4¾-88	91½	93½
EastKodak 4½-88	115½	117½
Ecco Lab 4½-87	80	82
Firestone 5-88	78	80
Ford 6-86	81	83
Ford 5-88	75	77
Gen Elec 4¼-87	74½	76½
Gen Elec 4¼-85	85	87
Gen Food 4¾-82	87	89
Gillette 4¾-88	81	83
Gillette 4¾-87	81	83
Gould 5-87	80	82
Gulf West. 5-88	77	79
Halliburt 4¼-87	128	130
Honeywell 6-86	78	80
ITT 4½-87	66½	68½
I.S.E. 6¾-89	78	80
McDerm 4¾-87	138	140
Morgan JP 4½-87	122½	124½
Nabisco 5½-88	89½	91½
Owens Ill 4½-87	84½	86½
Penney JC 4½-87	82	84
Phil Lamp 4¾-83	89½	91½
R.C.A. 5-88	75½	77½
Revlon 4¾-83	114	116
Revlon 4¾-87	102	104
Sperry 4¾-88	99½	101½
Squibb Intl 4½-87	88	90
Texaco 4½-88	75½	77½
UnCarb 4¾-82	102	104
WarnLam 4½-87	95	97
WarnLam 4¾-88	84	86
Xerox 5-88	77	79

Convertible Bonds

Amexco 4¼-87	80	82
Am Tob 5¼-88	107	109
Ashland 5-88	80½	82½
Beatrice 6¼-91	107½	109½

Bondtrade—Index
(Basis Dec. 31, 1966=100)

	Med.	Long	Conv.
Yesterday	98.36	88.76	99.40
Previous	98.35	88.71	99.55

Currency Rates

June 9, 1975

By reading across this table of yesterday's closing inter-bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

	$	£	DM	FF	L. It.	Gldr.	BF com.	SwissF.	Dan.Kr.
Amsterdam	2.21	5.58	103.53*	58.79*	38.57y	—	6.3840*	95.975*	44.26*
Brussels (c)	35.02	81.1950	14.9010	3.69225	5.6025*	14.5360	—	13.9420	6.4350
Frankfurt	2.3455	5.4374	—	58.63*	3.760x	97.65*	6.713*	93.59*	43.15*
London (z)	2.31655	—	5.4485	9.3325	1448.50	5.58275	81.125	5.8205	12.6380
Milan	625.30	1448.20	265.85	155.13	—	259.67	17.855	243.72	114.88
Paris	4.0050	9.3475	171.470*	—	6.44675x	167.350*	11.5123*	160.450*	74.300*
Zurich	2.509	5.8153	106.78*	62.43*	0.401*	102.31*	7.19*	—	46.3*

The following are dollar-values only: Danish krone: 5.45125; Escudo: 24.34; Israeli £: 6.00; Peseta: 55.855; Schilling: 16.54; Sw. krona: 3.9310; Yen: 291.775; Belgian financial franc: 36.315.

(c) Commercial franc. (*) Units of 100. (x) Units of 1,000. (y) Units of 10,000. (z) Amounts needed to buy one pound.

CHANGE

Rates change. Currencies go up and down. The Hotel Inter-Continental Paris doesn't. Dollar for dollar, franc for franc, it may well be the best "buy" in the city.
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3, rue de Castiglione, Paris 1. For reservations phone 260.37.80. Telex 22114 F. Or any Inter-Continental hotel.

INTER-CONTINENTAL PARIS

European Marke[ts]
(Yesterday's closing pri[ces] in local currencies)

Amsterdam

AKZO	41.70
Albert Heijn	104
Algembank	326
Amrobank	76.70
A'dam	147
Fokker	42.60
Heineken	155
H.V.A.	53.70
Holl-Am-H	61
Hoogovens	53.90
K.L.M.	55.20
Pakhoed	155
Philips new	25.70
Robeco	176.50
Rolinco	127.60
Royal Dutch	86.80
Unilever	108.30
Van Ommer	258 X
Ver Mach	188.50

Brussels

Arbed	4,195
Brux-Lamb	2,175
Cock Ougree	1,225
Electrobel	N.A.
GB-Inno-BM	2,155
Hoboken	4,350
Petrofina	5,350
Ph. Gevaert	1,295
Soc. Générale	2,770
Solvay	2,900
Un Minière	1,595

Frankfurt

AEG	79.10
BASF	142
Bayer	120
Commerzbk	199.50
Cont. Gumm	75.10
Daimler	294
Demag	191
DeutBank	323.50
DresdeBk	227.10
Hoechst	131
Gels Aktier	76
Hoesch	51.70
Karstadt	445
Kaufhof	254.50
KHD	139
Lufthansa	59.50
Mannesmann	268.50
Metallgesell	235
Neckermann	104
Rheinstahl	55
RWE new	117.50
Schering	403.50
Siemens	256.80
Thyssen	71.50
Veba	95
Volkswagen	102.50

London

Anglo-Am Cp	465
Anglo-Am	£29.75
Barclay Bk	3.18
Beecham Gr	3.08
BICC	1.28
Boots	2.57
Bowater	1.72
Brit-Am Tob	3.35
Brit. Oxyg	0.57½
Brit. Pet	5.28
BLMC	0.08¾
Burmah	0.33
CadburySch	0.46½
Chartered	1.89
Courtaulds	1.31
Daggafont	0.17
DeBeer D	2.87
Decca Pec	2.10
Distillers	1.42
Dunlop	0.54
E Musline	1.84
GEC	1.31
FreeStGed	£28.00

GKN
Glaxo Gr
Gt Un St
Guinness
Hawker-Sidd
Hudson Bay
Imp Chem
Imps
Mar&Spen
MetalBox
Nichols
Plessey
Rand Mines
Rank Org
Royal Dutch
R.T.Z.
Shell
Thorn (A)
Tube Invest
Union Carb
Vickers
War L3½
West Deep
West Drief
West Hold
West Min
Woolworth
ZCI

Mila[n]

Bastogi
Erba
Ercole Marel
Fiat
Finsider
Generali
IFI
Italgas
Italsider
LaRinas
Montedis
Olivetti
Pirelli
Snia Visco
Terni

Par[is]

Air Liquide
Alimentaire
BSN
Carrefour
Cim Lafarge
Citroën
Cie Bancaire
CFP
CGE
CCF
Ferodo
Imetal
L'Oréal
Mach Bull
Michelin
Moët-Henn
Moulinex
Paribas
PUK
Penarroya
Perrier
Peugeot
Rh Poulenc
Sacilor
St Gobain
Suez
Télémécan.
Thomson
Usinor

Zur[ich]

Alusuisse
B Boveri
Ciba-Geigy
Cr Suisse
Fischer
HofRocheN
Nestlé
Sandoz
Sté B Suisse
Sulzer
U.B. Suisse

DC Gold Index Quote & European Gold Ma[rkets]

June 9, 1975

	Open	Close
London	165.00	165.3
Zurich	165.50	165.5
Paris (12.5 kilo)	169.30	170.9

U.S. dollars per ounce.
Interinvest Gold Indexed Ser[ies] Bonds (n.v. 1,000).
Indexed value 1,100.00
Value expressed in U.S. dollar[s]
— international

هكذا من الأصل

American Stock Exchange Trading

(Continued from preceding page.)

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
	1⅞	Garcia Corp	17	3	3¼	3⅛	3⅛+	⅛
	3	Garland .30	3	1	4	4	4 +	⅛
	⅞	Gaylord Nat	16	1	1⅛	1⅛	1⅛	
	14⅝	Gearhart .36	10	242	29½	27⅛	27⅛—	2½
	13-16	Gen Buildrs		16	1⅝	1¼	1¼	
	1⅞	G Empl .28r	13	1	2⅛	2⅛	2⅛+	⅛
	1⅛	Gen Resrch		10	3	3	3	
	½	Gen Resrcs		8	¾	⅝	11-16+1-16	
	2⅛	Generics Cp	11	30	5½	5	5⅛—	⅜
	1⅝	Genge Inc		1	2¼	2¼	2¼	
	1	Genisco Tch	9	4	1⅞	1⅞	1⅞	
	1¼	Geon Ind		675	2⅛	2⅛	2⅛+	⅛
	1½	Gerber Sci		13	3⅝	3⅝	3½+	⅛
	8¼	GiantFd .80	7	9	15¼	14⅝	14⅝—	½
	9	Giant Y .40a	29	79	10⅞	10⅛	10⅝+	⅜
	1¼	Gladding Cp		14	2	2	2	
	16½	Glatfelter 2	4	20	29½	28¾	29	
	3⅝	Glen Ger .16	8	1	4⅛	4⅛	4⅛	
	4½	GlenDis .23t	13	28	8	7¾	7¾—	¼
	3½	Globeind .40	5	2	6	6	6	
	4⅝	Gloucstr En	4	9	10⅝	10⅝	10⅝	
	13	Golden Cycl	40	205	23	21¾	22⅝+	1⅛
	1½	Gold W Mob		20	4⅛	4	4 +	⅛
	7-16	Goldfield Cp		175	1½	1⅜	1½	
	2½	Goodrich wt		14	3⅛	3¼	3¼	
	1¾	Gorin Stfs	7	1	2⅝	2⅝	2⅝—	⅛
	10	GormR .90a	7	3	14	14	14	
	2½	Gouldinc wt		12	2⅞	2⅞	2⅞+	⅛
	3⅞	GouldT .71e	7	3	4⅛	4⅛	4⅛+	⅛
	17¼	Grainger .30	21	191	26½	26	26+	⅛
	3½	GrandA .05e	0	3	5⅝	5½	5½	
	6	GrandCtl .20	6	1	6⅛	6⅛	6⅛+	⅛
	7-16	Granite Mgt		56	4⅛	4⅛	4⅛+	⅛
	2⅛	Gt Am Ind	4	3	3⅝	3½	3½	
	2½	GtBasin Pet		105	3⅝	3⅝	3⅝	—⅛
	11	Gt Lk Ch .18	5	83	29⅞	28¾	29 +	⅛
	2⅞	GtScotS .70r	5	17	4⅝	4⅝	4⅝	
	⅝	Greenman	6	22	2⅛	2⅛	2⅛+	⅛
	2⅝	GreerHy .12	6	3	6⅛	6	6	
	3⅝	GREIT .40		17	5	4⅞	5 +	⅛
	7½	GRI Cp .40	4	44	9	8⅝	8⅝—	⅛
	6⅞	GrossTlc .90	7	1	10⅛	10⅛	10⅛+	⅛
	4½	Grow C .32b	7	13	7	6⅞	7 +	⅛
	½	Gruen Ind		25	1⅛	15-16	1⅛+	⅛
	3-16	GSC En .42c	11	7	1	1	1	
	⅛	GulfMRlt wt		34	9-32	9-32	9-32+1-32	
	23¼	Gulf Can .80	9	6	30¼	30	30¼—	¼
	2⅞	GulfRep Fin	3	7	5	4⅞	4⅞—	⅛
	4¼	Glfstrm LD	8	8	6⅛	6¼	6⅛—	⅛
		H						
	6¼	HallsMot .46	3	1	7⅛	7⅛	7⅛+	⅛
	1⅛	Hampin Ind		2	3¼	3⅛	3⅛—	⅛
	7½	Hanovr Petr	13	40	10⅛	10	10⅛+	⅛
	3⅝	HanSq 1.63e	4	15	4⅞	4⅞	4⅞+	⅛
	19⅛	Harland .22	21	4	28¼	27⅞	27⅞—	⅜
	5⅝	Harmn .70r	5	14	14¾	14½	14½	
	6⅝	HartzMt Cp	18	15	13⅛	12⅞	13 +	¼
	⅜	Harvey Grp		16	⅝	9-16	⅝	
	1⅞	Hasbro Ind	65	1	3¼	3¼	3¼+	⅛
	5	Hasting .40a	6	1	5⅞	5⅞	5⅞+	⅛
	2¼	Health Chm	5	1	5	5	5 +	⅛
	1-16	Heinick Inst	29	136	1⅞	1½	1⅝+	⅛
	1⅞	Heitmn .15p		47	2⅝	2⅛	2¼+	⅛
	1⅞	Hemdale En	3	26	2½	2⅜	2½+	¼
	5⅝	Her Mal .48	5	38	11⅛	11⅛	11⅛	
	2½	HIG Inc .15t	5	6	4⅝	4½	4⅝	—⅛
	7½	HiShea .09h	8	7	10	10	10 +	⅛
	1½	Highlnd Cap		4	2⅛	2⅛	2⅛—	⅛
	3⅛	Hillhvn .12e	6	23	4⅞	4⅝	4⅝—	½
	1⅞	Hofmn Ind	4	1	2⅝	2⅝	2⅝	
	1⅜	Holly Corp	5	144	2½	2¼	2½+	¼
	16¾	HomeOA .50	12	8	26½	26½	26½	
	18½	HomeOB .50	11	2	26¾	25½	25½+	½
	15⅝	HormelG .92	5	3	17	17	17 +	¼
	3¼	Horn Hardrt		15	6½	6⅛	6⅛—	⅜
	3⅝	HospM .87e	5	4	5	5	5 +	⅛
	⅛	HospMlg wt		1	¼	¼	¼+1-16	
	3½	Hosp Mtr In	8	11	7½	7	7 —	½
	7¼	Hotell 1.91a	6	6	8⅛	7⅞	7⅞	—⅛
	2½	HousRon .10	7	6	4	3⅞	3⅞—	⅛
	19⅞	HoustOil .40	11	250	25⅝	24	24⅛—	1¼
	¾	Howell Ind	4	7	2⅛	2⅛	2⅛	
	18⅝	HubellA 1.30	9	17	31½	31¼	31½+	⅜
	18⅝	HubellB 1.30	9	2	30¾	30½	30½—	⅜
	16¾	HudsB OG 1	9	18	30	29⅝	29⅝—	⅛
	4	Huffmn .40e		7	5	5	5 +	⅛
	1½	HuntHlt .10e	5	4	2⅜	2⅜	2⅜+	⅛
	11½	HuskyO .50	5	21	18	17⅞	17⅞—	⅛
	2	Hycel Inc	42	38	5⅛	4⅝	4⅝—	⅜
		I						
	6½	IMC Magnet	5	1	7⅞	7⅞	7⅞—	⅛
	1⅞	Imoco Gate	7	1	5⅝	5⅝	5⅝—	⅛
	2⅞	ImpCh .24e	6	12	7	6⅞	7	
	2⅝	Imper Ind	5	4	3½	3½	3½	
	22	ImpOil A .80	13	45	28¼	27¾	27¾—	¾
	2	Incoterm A	431	100	9⅞	8⅝	8⅝—	1
	⅞	IndianHd wt		2	1½	1⅜	1⅜—	⅛
	9-16	Inflight Svc	3	6	1¼	1⅛	1⅛—	⅛
	1½	Inolex Corp		8	2⅛	2⅛	2⅛	
	3¼	Instron .20	10	1	6	6	6 +	⅛
	⅛	Instrum Sys	18	41	1¼	1⅛	1¼+	⅛
	1-16	Integrt Res		7	1⅛	1⅛	1⅛	
	13-16	Intrmedco	7	35	2	2	2 —	⅛
	5-16	Intl Banknot		110	1⅛	1	1 —	⅛
	6½	Int Cour .24	6	4	18⅝	18⅛	18⅛—	½
	1¼	Int Foodsvc		19	2¼	2⅛	2⅛—	⅛
	1¼	InFuneral S	5	3	2⅛	2⅛	2⅛—	⅛
	6½	IntGenin .70	4	2	11¼	11	11 —	⅛
	2¼	Intl Prot .10		13	3⅛	3	3	
	1¼	IntScawy Tr		2	1¾	1¾	1¾	
	13-16	Int Stretch		12	1⅝	1⅝	1⅝+	⅛
	18½	IntSyCon .25	10	z3900	29⅞	27¾	27¾—	1⅞
	8¼	Interpool	6	22	15⅞	15⅝	15⅝+	⅛
	6	Intrsyst .40	7	x3	6½	6⅛	6⅛—	⅛
	6¼	Interway Cp	4	19	8⅞	8⅝	8⅝—	⅛
	1	Investm Fla	7	5	1⅝	1⅝	1⅝+	⅛
	14⅛	InDiv A 1.80	6	5	17½	17⅛	17⅛	
	3⅛	InvDivB .45	7	1	4⅛	4⅛	4⅛	
	1½	InvPIIT .20e	2	2	6⅞	6⅝	6⅝—	⅛
	7	Ionics Inc	20	18	16⅛	15⅞	16 —	⅜
	3⅞	IroqBrd .18	10	47	9⅛	8⅝	9⅛+	⅜
	⅛	Irvin Indust	5	3	3⅛	3⅛	3⅛—	⅛
	4	ISC Finl .30	7	x1	4⅝	4⅝	4⅝—	⅛
	3¼	Itel Corp	5	68	7⅝	7	7 —	⅛
		J						
	3¼	Jaclyn .30a	5	14	7½	7	7 —	½
	5½	Jacobs Eng	5	25	10⅛	10¼	10¼—	⅛

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
4½	1⅞	Jamswy .09t	7	25	3⅝	3¼	3⅝	
8	3⅝	Jeannet .22t	6	7	7½	7⅛	7⅛	—⅛
28	18½	John Pd .25	18	3	24	23⅝	23¾—	½
5	2½	Juniper Pet	12	10	4⅝	4½	4½—	⅛
4⅝	2¼	Jupiter Ind	3	3	3⅝	3⅝	3⅝—	¼
		K						
10⅝	4⅝	Kaisrlnd .26	5	237	9⅝	9¼	9⅛—	⅛
1½	⅜	Kalvex Inc		2	1⅜	1⅜	1⅜	
5⅝	3¼	KaneMill wt		16	5	5	5 —	⅛
26⅞	17	KanebSv .90	8	22	26	25	25 —	¾
13-16	5-16	Kavanau		10	½	½	½	
19⅞	11⅞	Kewane .48a	6	70	19⅝	18⅛	18⅝—	½
8⅝	4	KeystInd .30	5	7	7	6⅞	6⅞+	⅛
2⅛	¾	Kin Ark Crp	12	34	2⅛	2⅛	2⅛	
2½	1	King Opticl		5	1⅛	1⅛	1⅛	
4½	1⅞	Kingstip .16	8	14	4⅝	4⅝	4⅝+	⅛
36⅝	25⅞	Kirbyind .60	8	32	37	36⅛	36½	
2⅛	1⅛	Kit Mfg		7	2⅛	2⅛	2⅛—	⅛
3⅞	1⅝	Kleinerts		20	3⅝	3⅝	3⅝—	⅛
8¼	5⅝	Kliklok .60	5	2	8	8	8 —	⅛
11⅛	4⅝	Knicker Toy	5	83	10⅛	10⅝	10⅝—	½
17⅝	7⅞	Kolmorg .40	7	5	17½	17½	17½	
5½	2⅝	KuhnStr .10	6	36	5⅝	5½	5⅝+	⅛
		L						
5½	2½	LaBarge .04	4	15	4	4	4 +	⅛
7	3¼	LafRad .66e	8	67	6⅝	6½	6⅝+	⅛
4⅝	2⅞	Lake Shore	11	35	3⅝	3¼	3½+	¼
4	2⅝	LaMaur .20	23	4	3½	3½	3½	
4⅝	2¼	LaPoint .10e	4	8	4	4	4	
1⅛	½	LaTour Bck		5	⅝	⅝	⅝	
2	1⅝	Lndmrk Ld		2	1⅞	1⅞	1⅞	
3⅞	1⅜	Laneco Inc	4	1	3⅝	3⅝	3⅝	
8¾	4½	LCA Cp .45	12	43	8⅛	7⅞	8⅛	
1	½	LCA Cp wt		2	⅞	¾	¾	
8⅝	5⅝	LeaRon .24a	6	2	8⅝	8½	8⅝+	⅛
19½	12	Lee Entr .52	18	3	17⅝	17⅝	17⅝—	¼
7⅝	3½	Lee Pharm	77	3	4⅝	4⅛	4⅝—	⅛
8⅝	4⅝	Leigh Pr .40	7	3	8⅛	8⅛	8⅛	
2⅞	⅞	Leisure Tec	7	3	1⅝	1⅞	1⅞—	⅛
5⅝	3½	LesFay .32b	5	49	5⅝	5	5	
9⅝	7¼	LewisBF .24	4	3	8½	8½	8½—	⅛
4⅝	1⅝	Liberty Fab	4	12	3¾	3½	3¾+	¼
5⅝	2⅝	Lightolier	4	2	5	5	5 —	⅛
5	3⅝	Lilli Ann .22	5	1	4⅝	4⅝	4⅝—	⅛
1⅞	⅞	LilyLynn A	4	2	1½	1½	1½	
3⅝	1¼	Lincoln Am	11	5	3⅝	3⅜	3⅜—	⅛
5⅝	2½	Lloyds Elec	167	22	5⅛	5	5 —	⅛
2⅝	1	Lodge S .13e	7	24	2⅝	2	2⅝+	⅛
14	7½	Lohmn .60a	7	1	13⅛	13⅛	13⅛—	¼
8½	2⅝	LoewThe wt		85	7⅝	7⅝	7⅝—	⅛
2⅞	1⅝	Logistic .10e	5	98	2⅛	2	2⅛+	⅛
58⅝	7¼	LaGenSv .48	8	6	8¼	8¼	8¼	
3½	1⅝	LSB Ind .14t	5	1	3⅛	3⅛	3⅛	
4	1¼	LTVCorp wt		93	3	2⅝	2⅝—	⅛
4⅛	2½	Lundy Elec		1	3⅛	3⅛	3⅛+	⅛
2⅝	1⅝	Lynch Corp	6	1	2	2	2	
		M						
13-16	½	Macrod Ind		403	1⅛	⅝	1⅛+	⅜
14	9⅝	Me PbS 1.32	6	x3	13⅝	13½	13½—	⅛
8⅛	5	Mangood .60	11	1	7	7	7 —	⅛
4½	3¼	ManhLfe .20	8	3	3½	3½	3½	
5⅝	3½	MansldT .70	21	4	4⅝	4⅝	4⅝—	¼
2⅝	2¼	Marinduq B	20	55	2 7-16	2⅜	2⅜	
18⅝	17	MarkCt .05h	5	x23	17½	17¼	17¼—	¼
6⅝	1⅝	Marlene Ind	5	36	6⅛	5⅝	5⅞	
5	4	MarshF .24	11	4	4½	4½	4½	
7¼	3	Marshal Ind	4	8	6⅛	6⅛	6⅛—	⅛
19⅞	5⅝	Masnelin .30	7	15	19⅛	18⅝	18⅝—	⅜
6⅝	3½	MaterRe .20	7	230	7	6	6¼—	¾
5⅝	2	MaulBro .10	23	5	4⅝	4⅝	4⅝—	⅛
4¾	3½	Maule .10e	56	2	4½	4½	4½+	¼
5½	2⅞	McCull Oil	22	285	5½	5⅛	5⅛—	⅛
13¼	6	McDonh .40	4	x2	11¾	11¾	11¾+	¼
5	3⅝	McIntsh .32	13	9	5	4⅝	4⅞+	⅜
3⅝	1⅝	McKeon Cn		6	2½	2⅝	2⅝	
9½	6⅞	Medalst .40b	4	8	7⅞	7⅝	7⅝+	⅜
6⅝	3	Medenco .12	6	42	6½	6⅛	6⅛—	¼
38⅞	16⅛	MediaGn .60	11	2	29⅞	29⅞	29⅞+	⅛
9¾	2½	Megoin .85e	5	23	9¼	8⅝	8⅝—	⅛
11	6⅝	MEM Co .72	4	x4	9	9	9 +	⅛
3⅝	1⅝	Metrocare	13	3	2¾	2¾	2¾—	⅛
1⅝	1⅛	Mich Genl		15	1⅝	1⅝	1⅝	
18½	12⅛	MichSug 1a	1	46	13⅝	13⅛	13⅛—	½
7½	4⅛	MidldGl .10e	6	9	7⅝	7¼	7⅝+	¼
20⅞	7⅝	Milgo Elect	7	6	19⅛	18½	18½—	⅝
9	4½	Miller H	1	2	5⅞	5⅞	5⅞	
39¼	7⅝	MillerW .40	10	26	39⅝	38½	38⅛—	1⅛
17½	8	Mil Roy .20e	13	2	16	16	16 —	⅛
1½	⅝	Mission IT		8	1⅛	1⅛	1⅛	
17⅞	11	MoPac 1.20	4	7	15	14⅝	14⅝—	½
17⅞	9	Mitchll 1.57t	7	19	17⅛	16½	16½—	⅝
4¾	3¼	Mite Cp .15	4	6	4⅝	4⅛	4⅛	
1⅛	½	MoAmCo Cp		5	⅝	⅝	⅝	
11⅝	6	Molycrp wt		32	7⅝	7⅝	7⅝—	⅛
10⅞	7	Moog .60	6	59	11⅛	10⅝	11⅛+	⅛
3¾	2⅛	Morton S .32	5	17	3½	3½	3½+	⅛
4⅛	3¼	Mov Star .30	7	4	3⅞	3⅞	3⅞+	⅛
14	6⅞	MPB Cp .50	5	29	13⅛	13⅛	13⅛+	⅛
1⅛	½	MPS Intl Cp		10	1	1	1	
4⅛	2⅞	MultiAm .20	194	4	4⅛	3⅞	3⅞—	¼
		N						
5¾	2⅝	NardaM .08t	6	4	4⅞	4⅝	4⅞+	¼
5	3½	Nat Alfalfa		1	4⅝	4⅝	4⅝+	⅛
5⅝	2½	N Distr .10e	5	1	5⅛	5⅛	5⅛	
1⅛	⅜	NatHlth Ent		18	1⅛	1⅛	1⅛+	⅛
1⅛	½	Natind wt		11	1⅛	1	1 —	⅛
3⅛	1⅝	NKinney Cp		12	2⅛	2⅛	2⅛	
10½	4½	NMedE .16b	5	28	9⅞	9½	9½—	⅛
8⅛	2⅝	Nat Paragn	6	29	4	3⅝	3⅞—	⅛
3⅝	1⅞	Nat Silver	29	10	2⅝	2⅝	2⅝—	⅛
3⅝	2¼	Nat Spinng		1	3⅛	3⅛	3⅛—	⅛
1½	⅜	Nat System	17	29	1	1	1	
10⅛	8⅝	NatwHo .24	8	4	10	9⅞	9⅞—	⅛
2⅝	1½	Nelly Don		5	2⅝	2⅛	2⅛+	⅛
1½	15-16	NesILM .10e		2	1½	1⅜	1⅜	
16	9¼	Newcor .76	4	10	14⅛	14⅛	14⅛—	⅛
32	17½	NENucir .30	16	77	34⅛	31	31⅜+	⅜
12	9⅛	NHamp .45e	7	11	10	9⅞	10 +	⅛
⅞	7-16	Newidria M	34	3	11-16	11-16	11-16—1-16	
19	8½	NMex Ariz	76	19	18⅛	18	18⅛+	⅛
3⅞	1⅝	Newpark Rs	7	75	3⅝	3⅛	3⅝—	
8⅛	3½	N Proc .35e	12	129	8⅛	7⅝	7⅝+	⅛
12⅝	7½	NYTimes .60	6	15	11	10⅞	11 —	
2	⅞	Nexus .14t	17	35	2	1⅞	2 +	⅛
9	5⅝	NiagFSv .34	4	2	8⅝	8⅝	8⅝—	⅛

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
2¼	1	Nichols SE		11	1⅞	1⅞	1⅞	
3⅛	⅞	Noel Indust		3	2⅞	2⅞	2⅞	
24⅞	7⅞	Nolex Cp	48	82	22⅞	21½	21¾+	½
3½	1⅝	Nortek Inc	6	17	3½	3⅝	3⅝—	⅛
1⅛	9-16	NoAmMil wt		32	¾	¾	¾	
10⅝	5⅝	NorAm Roy	14	38	10⅛	9⅝	9⅝—	½
5	2 9-16	NorCdn Oils	33	154	11-16	4 9-16	4 9-16—	⅛
52½	42	N IPS pf4.25		z70	43	42¼	43 —	¼
4⅛	⅝	NNGMob wt		82	2⅝	2⅛	2⅛—	½
2⅝	1¼	Novo Corp		4	2	2	2	
5⅝	1⅞	Nuclear Dat	6	15	4⅝	4½	4⅝+	⅛
13⅛	9	NumacO Gs	29	6	10½	10	10 —	½
		O						
7⅝	3⅝	Oakwd Hom	5	10	5⅝	5¼	5½	
4⅝	2⅝	OEA Inc .15	7	1	5	5	5 +	¼
24⅝	15½	Offshore Co	7	23	24½	23¼	23¼—	1¼
4	3	Ohio Art .24	14	13	3⅝	3⅛	3¼—	¼
32⅞	16	OhioBrs 1.40	5	24	31⅝	30⅝	31¼—	1⅛
10	4	Oh Sealy .30	6	34	6⅝	6	6 —	1
14⅝	8	OnLine Sys	6	27	13⅞	12⅝	12⅞—	⅞
21⅞	12	OnanCp .28a	6	22	19⅝	19⅛	19⅛—	½
69⅝	43	OOkiep Cop	5	z250	47	46	46 —	1½
2⅛	⅝	Originala		54	1⅝	1⅝	1⅝+	⅛
8⅝	3⅞	OrioleHo .20	3	1	7⅛	7⅛	7⅛—	⅛
1⅝	¾	Ormand Ind	6	66	1⅝	1⅜	1⅝+	⅛
6⅛	4¼	OSullvan .50	6	x3	5⅝	5⅛	5⅛	
5¾	2⅛	Outdr Sport	9	20	4⅝	4⅝	4⅝	
9⅛	5¼	OverhDr .40	10	6	7	7	7	
3½	2⅛	Overs Secur		2	3¼	3¼	3¼—	⅛
3½	2½	OzarkA .05e	16	8	2⅞	2⅞	2⅞—	⅛
		P						
1⅞	⅜	P&F Indust	6	71	1⅝	1⅝	1⅝—	⅛
18⅝	16	PGE6pf 1.50		5	16½	16¼	16½+	⅛
14½	11⅝	PGRd pf1.25		1	13	13	13 —	⅛
14⅞	12⅝	PG pfA 1.25		1	13¼	13¼	13¼	
14	10⅝	PG 4.3pf1.09		1	11⅝	11⅝	11⅝+	⅛
23⅝	20½	PGE 8pf 2		4	21⅝	21⅝	21⅝+	⅛
24	21⅝	PG 8.2pf2.05		2	21⅝	21⅝	21⅝+	⅛
27½	25	PG 9.4pf2.37		11	25⅝	25⅛	25⅛	
4	2½	P Holdg .16		7	3⅝	3⅝	3⅝—	⅛
50	43¼	Pacl.t pf4.75		z200	45½	45½	45½	
14⅝	11⅞	PNwTel 1.28	9	7	14⅝	14	14⅛+	¼
58⅝	50	Pac PL pf 5		z200	56	54⅝	55	
42⅝	11⅝	PallCp .40	16	54	41⅝	39½	39½—	2⅛
3⅝	15-16	Palomr Finl		82	3⅝	2⅞	3 —	⅛
13½	6⅝	PanOcean O	225	44	11⅝	11⅛	11⅛—	⅛
2⅞	1⅝	Pandl Bradf		4	2⅝	2⅞	2⅞	
5⅝	3¼	Pantasote	2	21	4⅝	3⅝	3⅞—	¼
3½	2¼	Park El .10e		11	2⅞	2⅝	2⅝—	⅛
24⅝	11	Parsons .75e	8	27	24⅛	23⅛	23⅛—	⅝
7⅞	5⅝	PatoCG .70e	2	41	6⅝	6	6⅛+	⅛
11	7	PatrkP .86t	8	152	10⅞	10⅛	10⅛—	⅝
10⅛	7	Paxall .60a	5	7	8⅝	8¼	8¼+	⅛
3	1⅝	Pease Elm		1	1⅞	1⅞	1⅞	
7⅝	5⅝	PeerTu .28a	12	1	5⅝	5⅝	5⅝	
3⅝	1⅝	Penn Dix wt		9	2⅞	2⅝	2⅝—	⅛
8⅝	6½	PennEng .40	4	1	7⅝	7⅝	7⅝—	⅛
9⅝	7⅛	PenRlE 1.15	6	1	9⅛	9½	9½+	⅛
19	14	PennTraf 1e	5	7	18¾	18⅛	18⅛—	¼
13-16	7-16	Pentron Ind		5	¾	11-16	¾	
22¾	11	PepBoys 1	10	12	22	21¾	21¾—	1
10¾	4⅝	PepCm .40b	5	19	10⅞	10⅛	10⅛—	⅜
6⅝	4	PeriniCp .35	4	8	5⅝	5⅝	5⅝—	⅛
2⅞	⅜	Permaner		34	1⅝	1½	1½—	⅛
7⅝	1⅝	Periec Corp	7	39	6½	6⅛	6⅛—	⅛
8⅛	4⅝	Petro Lewis	7	13	8⅛	8⅛	8⅛—	⅜
7⅝	4⅝	Phil LD .52r	4	x43	6⅞	6⅝	6⅝	
7½	3⅝	Phoenix Stl	2	58	5⅝	5⅝	5⅞+	⅛
2⅛	1	Piedind .18e		10	1⅝	1⅝	1⅝	
5⅝	2⅝	PionPls .18e	19	78	5⅝	5⅜	5⅜+	⅛
1⅛	11-16	Pioneer Sys		63	1⅛	15-16	1⅛+3-16	
4½	2⅝	Pioneer Tex	4	4	4½	4⅝	4½+	⅛
29⅛	19⅝	PitDeMoin 1	14	59	21⅛	19⅝	20⅞+	1⅛
6⅝	5	PitWVa .56a	9	x1	5⅝	5⅝	5⅝+	⅛
12⅝	3¼	Plant Ind	20	45	12	11⅛	11⅝—	⅛
21⅞	8	Plantrn .05e	9	19	20⅝	19⅞	20⅛+	⅜
3⅝	1⅝	PlyGem .51t	16	1	3¼	3¼	3¼	
⅝	5-16	PNB MR wt		18	9-16	½	½	
8⅝	4⅛	Pneumo .40	5	237	10½	8⅞	9⅞+	1⅛
2⅝	5-16	Polaron Pd		12	1⅝	1⅝	1⅝+	⅛
8⅞	5⅝	Polychr .29t	6	7	7⅝	7⅝	7⅝	
5	2½	Prairie Oil	21	8	5	4⅝	4⅝—	¼
12⅛	9⅛	Pratt Lmb 1	16	4	10⅝	10⅛	10⅛+	⅛
4⅛	3⅝	Pratt Rd .30	5	11	4⅛	4	4 —	⅛
27⅞	17⅞	Prent Hall 1	14	18	25	25	25 +	⅛
5	3½	PresRI B .32		2	4⅝	4⅝	4⅝—	⅛
4½	1⅝	Presley Cos		8	3½	3¼	3¼	
14⅝	9⅝	Preston .70	7	12	14⅞	14½	14⅞+	⅛
3½	1⅝	PrimMt .12t	75	10	2⅝	2¼	2⅛—	⅛
9⅝	5⅝	PrpCT 1.15e	7	5	7½	7½	7½	
8⅝	7½	ProvGas .80	9	4	8⅛	8	8⅛+	⅛
1⅝	15-16	PrdRIE .12e	3	46	1⅝	1⅝	1⅝	
3½	1⅝	PrudBdg .24	8	16	3¼	3⅛	3⅛	
2	1½	Prud Fund		2	2	2	2	
2⅛	1	PSA Inc wt		2	1⅝	1⅛	1⅛	
7	3½	Purepac Lb	13	2	7	7	7	
19⅛	9	Putnam .60a	7	14	13⅝	13⅝	13⅝	
		R						
7½	3¼	Racon .20a	4	6	7	6⅝	6⅝—	¼
18⅝	7⅝	Ranchrs Ex	10	89	18¼	17⅝	17⅛—	⅝
26¼	12¾	RangrO Can	32	7	19¾	18¾	18¾—	⅞
13	9⅝	Ransbrg .80	6	1	12⅝	12⅝	12⅝+	⅛
1⅝	1	RapdAm wt		20	1⅝	1⅝	1⅝—	⅛
3⅞	2⅝	Rath Pack		8	3⅛	3⅛	3⅛	
13½	10	RaympR .40	53	1	10⅛	10⅛	10⅛	
16⅝	12¾	RealEsI 1.40	11	1	16	16	16	
7⅝	3	RltIncT 80e	9	1	7⅝	7⅝	7⅝+	⅛
1⅝	1⅛	REDM Cp	5	20	1⅛	1⅛	1⅛	
1⅞	⅝	Reeves Telc		1	1⅝	1⅝	1⅝	
4⅝	1⅝	Refrig Trns		1	3⅝	3⅝	3⅝	
2¼	1⅛	REIT IncFd		1	1¾	1¾	1¾	
⅞	7-16	Rel Grp wt		50	1	7-16	7-16—	⅛
10½	7⅝	Rem Ar .80	7	5	10¼	10	10⅛+	⅛
26⅝	17⅝	Rep NY .88	5	x1	24½	24½	24½+	⅛
18⅝	4⅝	ReschCtl .08		254	18	16⅝	17⅝+	1⅛
15⅝	5¾	ResistHx .40	8	32	15⅝	14¾	15	
3⅝	1⅛	ResrtsIntl A	2	37	2⅝	2⅛	2¼—	⅛
2¼	⅞	Rest Assoc		4	1⅝	1⅝	1⅝	
2	⅞	Rex Noreco		6	1⅛	1⅛	1⅛	
3⅝	1¼	Riblet Prod		2	3¼	3¼	3¼	
⅝	5-16	Riker Mx pf		1	⅜	⅜	⅜	
18⅝	8½	Riley Co	5	69	17¾	17	17 —	¾
27	19⅝	RioAlgm 1	9	4	27	26¾	27	
3⅝	2⅞	RLC Corp		7	3⅛	3⅛	3⅛—	⅛
35⅞	9½	Robintech	4	126	30⅝	28	28¼—	⅝
4	2⅝	Roblin Ind	1	8	3⅝	3⅜	3⅜+	⅛
10	6⅝	Rockway .88	5	6	8⅞	8⅞	8⅞—	⅛
4⅝	2¼	Roland Intl	7	6	4	3⅞	4 +	⅛

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
1⅛	9-16	Ronco Telep		10	1	1	1	
5½	2⅛	Rossmor Cp	28	4	3¼	3	3⅛—	
⅞	5-16	Rossmor wt		10	7-16	7-16	7-16—1-16	
35¼	21½	Rowan .14b	7	119	34	32⅝	32⅝—	1⅝
10	9¼	Royal Amer	9	9	10	10	10	
15-16	⅝	RoyBusn Fd		10	15-16	⅞	15-16+1-16	
1⅞	⅝	RoyBch Col	17	18	⅞	⅞	⅞—1-16	
3⅝	1⅝	RPS Prod		1	3¼	3¼	3¼	
2¼	1⅝	RSC Indust	7	21	2	2	2	
1⅛	½	Rusco Ind	27	31	1½	1⅝	1⅝—	⅛
12⅝	7⅝	Russell .68	3	12	11⅝	11⅝	11⅝—	⅝
9⅝	4⅞	Rust Cft .40	7	12	8⅞	8⅝	8⅞	
21¼	11¼	Ryan Ho .20	13	5	19⅝	19½	19½—	⅜
		S						
18⅛	3¼	Salem .24t	16	122	13⅞	13	13⅜+	⅜
19⅞	7⅝	Sambos .16e	14	193	18	17⅛	17⅝—	⅜
10⅝	7½	SCarlo 1.63e		1	8½	8½	8½—	⅞
103¼	83¼	SDgo pf9.84		z100	93	93	93 +	1
9⅝	8⅝	SDisG pf.98		2	8¾	8¾	8¾+	⅛
33½	27⅞	San JW 2.40	7	4	32⅝	32⅝	32⅝	
2½	1⅛	Sargent Ind	12	15	2⅝	2⅛	2⅝+	⅛
5⅝	3	Saundr L .20	7	1	5⅝	5⅝	5⅝—	⅛
7½	5⅝	Schenut .60a	4	6	6⅞	6⅝	6⅝—	⅛
2⅝	1⅛	Schick Inc		3	1½	1½	1½	
7⅝	1⅞	Schiller Ind	16	29	6⅝	6½	6½	
2¼	1⅛	Sci Mgt .09e		1	2	2	2 —	⅛
13⅞	4½	SciAtlan .25t	14	96	17⅝	16⅝	16⅝—	⅞
21⅛	13⅝	Scope Ind	7	25	22⅛	21	21⅛+	1
15	12	Scurry Rain		6	14	13⅝	13⅝—	⅜
5	2¼	Selecir Cp	6	30	4	3⅝	4 +	⅛
4⅛	2½	Sears Ind	6	5	3¼	3¼	3¼	
9¼	4⅝	SeasnAll .20	8	x6	7⅝	7⅝	7⅝+	⅛
1⅞	⅜	Sec Mtg Inv		20	1	15-16	1 +1-16	
7-16	1-16	SecMt In wt		9	¼	¼	¼	
10⅞	7⅝	SeligLa .88b	5	10	12	11⅝	12 +	⅛
7⅝	3⅝	Semtch .14t	12	10	7½	7¼	7¼	
4⅞	3¼	Servisco .30	6	15	3¾	3⅝	3⅝—	⅛
4¼	1⅝	Servo Corp	8	9	3⅝	3½	3½—	⅛
2	1	Servotr .10r		3	1⅞	1⅞	1⅞—	⅛
7⅝	4⅛	Seton Co .45	8	6	7½	7⅛	7½+	⅜
2½	⅞	SG Sec .51e		1	1⅝	1⅝	1⅝	
2¾	1⅝	Shaer Shoe	28	2	2½	2½	2½—	⅛
8⅛	4½	Shawin .58b	8	59	8⅝	8⅛	8⅛+	⅛
5⅝	2	ShearHay S	10	39	4⅝	4⅝	4⅝+	⅛
6¼	11-16	ShelfRes .06		100	5	4⅝	4⅝—	⅜
25⅝	14⅝	Shnandh Oil	12	6	23	22⅝	22⅝—	⅛
34⅛	19⅝	Shn O pf1.25		5	31	30⅞	30⅞—	⅛
19⅝	8¾	Sherwd Med	7	20	15	14⅝	14⅝—	⅜
2⅝	1⅝	Shopwell In		7	2⅛	2⅛	2⅛—	⅛
3⅝	2	ShulmTr En		11	2⅞	2⅝	2⅝+	⅛
8⅝	3½	Sierrcin .20	12	127	10⅛	8⅝	9⅛+	1⅛
3¼	1⅛	SikesCp .02p		8	2⅛	2⅛	2⅛	
2⅛	1¼	SHkln SmRt	6	13	1⅝	1⅝	1⅝—	⅛
6⅛	3⅝	Sky City .27t	5	5	5⅝	5⅝	5⅝—	⅛
2⅛	1⅛	SMD Ind	4	29	1⅞	1⅝	1⅝—	⅛
2⅞	⅞	Solitron .66		72	2½	2⅛	2½+	⅛
7¾	4	Sonder Brdc	5	4	6⅞	6⅝	6⅝	—⅛
12⅛	4⅝	Soundsn .40	92	72	12⅝	12	12 +	¼
8¾	6¼	SoestCap .80	12	2	7⅝	7⅝	7⅝—	¼
25⅝	22⅝	SC 8.8pf 2.27		10	23½	23¼	23½+	⅛
16⅝	16	SC 5.2pf 1.30		11	15⅝	14⅞	15⅛+	⅛
5	4¼	Sou Real Ut	6	1	5	5	5	
60⅝	48	SouRoy .88b	22	45	58⅝	56	56⅝—	2⅛
6⅛	3	Specity Rest	6	4	5	5	5	
9	4⅝	Spector .16e	3	3	5⅝	5½	5½—	⅛
3⅝	1½	Spectro Ind	5	6	3⅝	3¼	3¼—	⅛
2⅞	⅝	Speizmn Ind		1	1⅛	1⅛	1⅛—	⅛
5½	3⅝	Spencr F .32	7	8	5⅝	5¼	5¼+	⅛
5½	3⅝	Splentex .48	8	1	5	5	5 +	⅛
8⅛	4⅝	SSP Ind .24	6	26	7⅛	5¾	7⅛+	1½
5⅝	2¼	Std Containr	4	3	4⅝	4⅛	4⅝	
12⅞	11	StdCoosa .90	10		11⅝	11⅝	11⅝—	⅛
5⅞	3⅝	Std Metl .56t	6	37	5⅝	4⅞	4⅞—	⅞
9¼	4⅝	StdMotA .42	7	3	8⅝	8¼	8¼—	¼

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5¾	1½	StdPac Corp	4	13	3⅝	3¼	3⅜—	⅛
1½	⅛	StdPrud wt		17	1⅛	1	1⅛+3-16	
18⅞	10¼	StdShrs .40r		2	18⅝	18⅝	18⅝—	⅛
8⅛	8	Stange Co	23	16	8½	8⅛	8⅛	
20⅝	9½	StarrtHo .38	12	17	20½	19⅞	19⅞—	⅝
9¼	3½	Steelmt .15e	2	32	7	6½	7	
16½	12¼	Stepn Ch .44	7	1	15⅛	15⅛	15⅛—	⅛
1⅝	⅝	Sterl Electr		16	1⅛	1⅛	1⅛	
2¼	1¼	Stevcoknit	5	12	2⅛	2⅛	2⅛+	⅛
7⅛	3⅝	STP Cp .40e	12	47	7⅝	7⅝	7⅝	
8⅝	5⅝	Struth Wells	21	16	8½	8⅛	8½+	¼
1	7-16	Summit Org		2	⅝	⅝	⅝	
4⅝	2⅞	SunCityl .25	7	2	3⅝	3⅝	3½+	¼
27	9	Sun Elec .68	11	17	25	24½	24½—	½
5½	2¼	Sunair .17e	6	8	5	5	5	
10	4⅝	SunshJr .20	9	3	9⅞	9⅝	9⅞—	⅛
9⅛	6	SupFdSv .32	5	12	7⅝	7⅛	7¼	
2½	1⅝	Supercr .10e	3	5	2⅛	2	2⅛+	⅛
6½	4⅝	Sup Surg Mf	5	27	5⅝	5	5⅝+	½
⅞	½	Supronics		2	15-16	15-16	15-16+1-16	
2¼	15-16	Susquhana		42	2	2	2	
5	2⅝	Susquhan pf		2	4½	4½	4½—	½
⅞	5-16	SunrMtg wt		7	11-16	11-16	11-16+1-16	
19⅛	9⅝	SW Ind .80	4	2	18⅞	18⅛	18⅞+	⅛
6⅝	2¾	Synaloy .14t	6	14	6	5⅝	5⅝—	¼
44⅝	29⅛	Syntex .40	18	776	42¼	40¼	41⅛—	2
4½	15-16	System Eng		32	3⅛	3	3 —	¼
		T						
1⅛	½	Tech Sym	25	24	1	⅞	1 +	⅛
6⅛	2⅝	Techcl Oper	5	12	5	4⅝	4⅝—	⅛
1⅞	⅝	Techcl Tape	5	35	1½	1⅝	1½	
20	14	Telon R .20a	16	4	19⅝	19⅝	19⅝—	⅛
3⅛	2⅛	TeleCom Cp	3	8	2⅞	2¾	2⅞+	⅛
9	6½	Teleflex .32t	10	27	9⅝	8⅞	9⅝+	1⅛
1⅝	5-16	Telex Cp wt		5	13-16	13-16	13-16+1-16	
3⅛	1	Tenna Corp	12	10	2⅛	1⅞	2⅛	
4⅝	3⅝	Tenneco wt		88	4⅛	4	4	
4⅞	6⅝	TennFS .40e	2	59	7	6⅝	6⅝	—⅛
15⅝	5¼	Teradyn Inc	14	2	13⅝	13½	13⅝—	⅛
16⅝	11⅝	TerraC .40e	3	111	13⅝	12⅝	12⅞	—⅛
11⅝	5⅝	TesoroPt wt		63	10⅝	9¼	9⅞—	⅝
58⅝	50¾	TxPL pf4.56		z75	51⅝	51½	51½	
3⅝	2	Texstar .15t	5	222	3	2⅝	3 +	⅜
15⅝	7¾	Textron wt		4	15	14¾	14¾—	⅜
3	1⅝	TFI Co Inc	5	3	2½	2½	2½—	⅛
4½	2⅝	Thorof Mkt		10	3⅝	3¼	3⅝+	¼
4½	¾	Tidwell Ind		12	3⅝	3¼	3¼	
8⅛	3⅝	Tiffany .20	11	7	8⅛	7½	7½—	⅜
2½	1⅝	Tigerintl wt		36	1⅝	1⅝	1⅝	
3⅝	2½	Timple Ind		8	3	2⅞	2⅞—	⅛
5½	2⅝	TMC Mtg In	1	15	3	2⅞	3 +	⅛
14⅞	4⅝	Tokheim .20	17	37	14⅝	13½	13½—	⅞
7	3 15-16	TotalPt NA	40	141	7	6⅛	6⅛+	⅛
6⅝	1⅞	Tracor Inc	6	84	6	5½	5½—	⅝
2⅞	1¼	Trans Lux		11	2	2	2	
3¼	1⅞	Treadw .23t		13	3	2⅞	2⅞—	⅛
12	7⅝	TriStMtr .80	6	x5	11½	11⅛	11⅛—	⅜
2⅞	2⅛	Tubos Mex	4	357	3	2⅞	2⅞—	⅛
4	1½	Tulfco .10e	5	2	3½	3⅝	3½+	⅛
4⅞	2⅝	Turbodyne	45	15	4⅛	4⅛	4½	
7¼	3⅝	TwinFair In	9	21	4½	4½	4½—	¼
		U - V						
3¼	1⅝	UIP Cp .12	6	27	3⅝	3	3⅛+	⅛
6⅛	2⅞	UNA .10a	5	71	6	5⅝	5⅝	
9½	4¾	UnA Pr .40a	10	170	11¼	10	10⅛+	1¼
4⅛	2¼	Un Asb .07e	6	31	4⅛	4½	4½	—⅛
15-16	⅜	UnBrand wt		40	⅞	9-16	⅞+1-16	
10½	10½	UnCosF .48b	7	x2	11¼	10⅞	11⅛+	⅛
2⅝	1½	Unit Foods	4	15	2	1⅞	2	
2	9-16	UnNat Corp		7	1⅝	1⅝	1⅝	
¼	⅛	UnNatCp wt		10	⅛	⅛	⅛	
4⅝	2⅝	U PDye .07p		2	4	4	4	

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7⅛	3½	UnRIT 1.22e	72	9	5⅞	5⅛	5⅛—	⅛
9	5½	US Ean Trst	7	2	7⅛	7½	7⅝+	⅛
11½	3½	US Fiitr .20	9	74	10½	10	10⅞+	⅛
8⅛	4¼	US LsnRl E	14	8	4⅞	4⅞	4⅞	—⅛
¾	7-16	US LsgR wt		2	9-16	9-16	9-16	
5½	1¼	USNat Rsrc	5	27	4⅛	4⅛	4⅛	—⅛
2½	1¼	US Radium		3	2⅛	2⅛	2⅛+	⅛
24⅛	11¼	US Reduct 1	2	43	24⅛	23⅛	23⅛—	1
9⅛	5¼	USRbR .60a	7	x9	8⅝	8⅛	8⅛—	⅛
17	7½	Unitek .05e	9	3	13⅞	13⅝	13⅝—	⅛
18	5⅝	Unity Buy S	8	1	16	16	16 —	⅛
1⅞	⅝	Univ Contnr		5	1⅝	1½	1⅝	
5⅛	3⅝	UnivRs .05e	11	169	6⅛	5⅛	6 +	⅞
6½	3	UnivPun .28	7	3	6½	6½	6½	
3⅛	2½	URS Corp	5	1	2½	2½	2½	
13⅛	12⅞	UlahldSu 1a	6	15	15⅝	15	15 —	⅜
6	4⅛	UV Ind wt		66	5⅛	5	5	
6⅛	4	ValtesSl .621	7	4	6	6	6	
23⅛	14½	Vall In 3.40a	3	64	21⅛	20⅛	20⅛—	⅛
6⅛	3	Valley Mfgl	13	80	5⅝	5⅛	5⅝+	⅛
12⅛	6⅝	Valmac .60a	20	16	12⅞	12⅝	12⅞+	⅛
4	2½	Valspor .23	15	4	3⅝	3½	3½	
2⅛	1⅛	ValuLin .01e		1	2⅛	2⅛	2⅛+	⅛
7	4½	VanDorn .36	5	22	5⅝	5⅝	5⅛	
2⅞	1⅛	Varo Inc	5	63	3⅝	3½	3½	⅛
11⅛	6⅞	Veecolns .32	7	6	9½	9⅛	9⅛	
1⅛	⅞	Verit Ind		2	1⅛	1⅛	1⅛	
4⅛	1⅞	Vernitron	7	35	3⅝	3½	3½	
2	7-16	Vertipil Inc		6	1⅞	1⅝	1⅝—	⅛
2½	1⅛	Viking Genl	4	19	1⅞	1⅞	1⅞+	⅛
2⅛	⅝	Vikoa Inc		122	2⅛	2⅛	2⅛	
3⅛	1⅝	Vishay Intrt	6	1	3⅛	3⅛	3⅛	
2⅞	1⅜	Vulcan .07e		27	2	1⅞	2 —	⅛
6⅞	4⅛	Vulc Inc .30	3	5	6⅛	6⅛	6⅛+	⅛
		W - X - Y - Z						
9⅛	4⅞	Wacknt .28a	8	53	9⅛	9	9	
17⅞	14⅝	WalcoN .40b	6	4	18	17⅞	18 +	⅜
4⅛	1⅞	WarC pfC.05		14	3⅝	3½	3⅝+	⅛
30	16⅞	WasPslB .50	10	3	28⅞	28⅝	28⅝	
14⅛	11⅞	WashRI 1.28	11	5	14⅛	14	14	
4½	2⅞	Watsco .10e	50	1	3½	3½	3½	—⅛
2½	1⅛	Weiman Co		5	2	1⅞	2 +	¼
9	5⅝	Weld Tu Am		22	7⅛	6⅞	7 +	¼
11⅝	7⅝	WestChP .40	0	2	7⅝	7⅝	7⅝—	⅛
8⅛	3⅝	Westats Pll	11	82	8⅛	8	8⅛	
1	⅜	Wesby Fsh		5	⅝	⅝	⅝—	⅛
5⅞	3¼	WstDcal .10	12	5	5⅝	5⅝	5⅝+	⅛
7⅝	4⅝	Wstn Fin .10	5	4	6⅛	6⅛	6⅛	
1⅛	⅝	WstPac I wt		13	⅞	¾	⅞+3-16	
7⅛	6⅞	Whippny .60	6	4	7⅛	7⅛	7⅛—	⅛
5⅝	3⅛	Whitaker .34	4	1	4⅛	4⅛	4⅛	
17⅛	8⅛	Whiting 1		21	17⅛	16⅝	16⅝—	⅛
1⅛	¼	Whittakr wt		24	⅝	9-16	9-16—1-16	
3⅝	1¼	Wichita Ind	9	91	3½	3¼	3⅜+	⅛
3⅛	2⅝	WillcxG .03r		12	2⅞	2⅝	2⅞+	⅛
8⅛	5⅛	Wmhous .30	4	8	7⅛	7⅛	7⅛	
6⅝	4½	WilshrO .05r	8	32	6⅝	6⅛	6⅛—	⅛
3½	2½	WilsonBr .30	7	6	3⅛	3⅛	3⅛—⅛	
2¾	11-16	Winston Mll		15	2⅞	2¾	2⅞+	⅛
43	44½	Wis P pf4.50		z10	47¼	47¼	47¼—	¼
3½	1⅝	WolfHB .06p	8	5	2⅛	2⅛	2⅛—	⅛
21	5¾	Worces Conl	7	29	20⅝	19½	19½—	1
8¼	5	Work Wr .60	5	7	6⅞	6⅝	6⅞	
5⅛	1½	Wrather Cp		1	4⅝	4⅝	4⅝—	⅛
1 13-16	1	Wright Har		38	1⅛	1⅛	1⅛+	⅛
3½	2⅛	WTC Air .10	5	12	2⅛	2⅜	2⅜	
15½	7½	WUI Inc .40	6	11	14⅛	13⅝	14⅛+	⅝
5⅝	3½	WyleLab .24	5	31	4⅝	4⅛	4⅛—	⅛
11	5	Wynnin .05e	4	x19	9⅝	9⅝	9⅝—	⅛
9⅛	6½	Wyman .50	8	22	9⅝	9⅝	9⅝	
22⅞	12⅝	Xonics Inc	34	53	21⅝	21	21 —	⅞
4⅛	1⅞	YooHoo .05e	12	1	3⅝	3⅝	3⅝—	⅛
7⅛	4½	Zero Mf .15e	5	5	6⅝	6⅛	6⅛—	⅛
4½	1⅝	Zimmr Hom		2	3⅝	3¼	3⅝+	⅛

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McDonald's Corporation

Common Stock
(Without Par Value)

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J. Henry Schroder Wagg & Co. Limited — Skandinaviska Enskilda Banken — Vereins-Und Westbank A.G.
May 23, 1975 — Westdeutsche Landesbank Girozentrale

Selected Over-the-Counter Stocks

NEW YORK (AP) — The following list of selected National Securities Assn. over-the-counter Bank, Insurance & Industrial stocks.

	Bid	Ask
Banks and Trusts		
…m	43¼	43½
…Sv	39	39¼
…S	13	13¼
…F	1⅞	2
…NC	16⅛	17⅛
…Bks	22⅛	23⅛
…Cp	31	32½
…Bks	15⅝	15⅞
…Bnk	17⅛	18⅛
Insurance		
…n Ll	22	22½
Industrials		
…rS	5⅝	6⅝
…Inc	2⅛	2⅝
…Co	2½	3⅛
…nl	10½	12
…y	10	10⅝
…es	2½	2⅛
…	5	5⅝
…Irc	7⅛	7⅞
…Bac	4⅛	5⅛
…Lab	1⅝	1⅝
…AP	43½	44
…Inl	12	12⅝
…urn	2½	3⅛
…rcct	15	15½
…elev	17	17⅝
…ield	19⅛	11
…Dv	1	1⅛
…e	4⅛	4⅝
…S B	38⅞	39⅛
…May	1½	1
…G	17⅛	13⅛
…	6⅛	7
…Bet	14	14⅛
…Ll	13⅛	13⅝
…Af	3⅛	4⅛
…mC	8⅛	9
…Hy	11½	12⅛
…Rll	6⅛	8⅛
…F	18	18⅛
…Mk	8⅝	9⅛
…F	4⅝	5⅛
…Lab	44⅛	45⅛
…Co	8⅛	9
…son	46	49
…	1⅝	2
…ills	34	36⅛
…Int	3⅛	4
…AH	4⅛	5
…	4⅝	5⅛
…	12	12⅛
…Sca	14⅛	15
…g	3	3⅝
…M	6½	7
…e	7⅝	7⅝
…Sim	7	7½
…	24¾	25⅛
…Ch	1⅝	2⅛
…sst	4⅝	5
…H	1⅛	1⅛
…ast	4⅝	5⅛
…Air	1½	1⅝
…nc	5⅛	3½
…p	1½	2⅛
…PS	10⅛	11
…n	9½	10⅛
…Ul	8⅛	9⅛
…idg	77	78⅛

Closing Prices June 9, 1975

	Bid	Ask
Chllm Cp	2½	3
ChrisSe	115	119
Circle F	2	2⅝
Citzn Ut A	2⅞	3⅛
CitznUt B	28	28½
Clark Mf	27	28
Clow Cp	9	9½
Colu Vent	2¼	3¼
Com Cir	17½	18½
Coml Sh	25	26½
Comw Pa	24⅛	25½
Con Pap	42½	43½
Craw Co	30½	32
Cross Co	12¾	13½
Cullr Fed	2½	3¼
Danly M	5⅛	6
Dara Dgn	2⅛	2½
Dola 100	12⅞	13⅝
Cayt Inc	21½	24½
Decor In	2¼	2¾
DcKlb Ag	44¼	45¼
Delhi Oil	3⅛	3½
DeLux C	35	35⅝
Del CarT	11⅛	12¼
Del IntBr	29	30
Dewey El	½	1
Diam Crv	10½	11½
Dixn Cru	16¼	17½
Docutel	6⅞	9¼
Dollar G	5¼	5⅝
Dorch G	12½	12¾
Dow Jone	27½	28½
Doyle DB	16¼	18¼
Dunkin D	5⅝	5⅞
Durlron	16¼	17
Eberln n	3	3½
Econ Lab	31¼	31½
ElPas El	10¼	10½
Elba Syst	5½	6¼
Elder Be	4	4½
Elec Nucl	8¼	8¾
Elec Med	1⅝	1⅞
Energy C	4⅞	5⅝
Entwistl	2	2¼
Equty Oil	19⅝	19⅞
Erie Tec	6	8
Ethan Al	21	21⅞
Fab Tek	1⅞	1⅞
Fingrhl	2⅞	2½
Fst Bost	19½	20¼
Ficknar	19½	20
Fla Wattl	½	1⅛
Forest O	13⅝	13¼
Frmisll	⅞	1⅛
Fotomat	8⅛	8½
Frklh Cp	3⅛	3⅞
Frnkln El	7⅛	7⅛
Frlls Ice	23	23⅛
Gov EFin	8⅝	9⅛
Graph Cn	19½	20
Green Mt	7⅝	8⅛
Grey Adv	6⅝	7⅛
Gulf Inlst	7⅞	8⅝
Gvrodo	3⅛	4⅛
Harper R	8½	9
Henrad F	16½	17¼
Holobm	2⅞	3
Hoover	11⅛	12⅛
Horiz Res	3⅛	4⅛
Huck Mfg	4⅛	4⅝
Huds Pap	20	21½
Hyatt Cp	5⅞	6⅛
Hyatt Inl	6⅛	6⅝
Ind Nuclr	4⅛	5
Infra Ind	2½	3
Intrmk In	7½	8
Intrmt G	10⅞	11⅛
InBk Wsn	3⅝	4⅛
aSou Ut	22½	23
Jamsby	13¼	14½
Jiffy Fds	1	1⅜
Joslyn M	15	15⅝
KMS Ind	4	4⅞
Kalsr Stl	37½	39
KaisStl pf	19½	20
Kalvar	5⅛	5⅜
Kamcn A	19⅛	19⅞
Kampg A	5	5½
Kate Gre	1	1½
Kear Tr	6⅝	6⅞
Kelly Svc	12¾	13½
Koff Esc	13	14
Keve Fab	1½	1⅝
Kev CusF	4⅝	5
King Int	1⅝	2⅛
Knap Vog	11½	12½
Lance In	23¼	24
Lend Res	⅝	1
Leadv Co	1⅞	2⅝
Lin Bcast	8½	8⅞
Log Etrn	2⅝	3⅛
Madisn G	12	12½
Mai Rlty	1½	1¾
Mallkrt	50½	51¼
Manor C	2¼	2⅝
Marti Frt	7⅝	8
Maul LP	9	9½
McCor	37½	38¼
McQuay	11¼	12
Measur	23⅛	23⅝
Medtrn	38⅝	39⅛
Merld In	2⅛	3
Melsx W	12¾	13⅛
Midld Ca	1½	1⅞
MI Gt	13½	14½U
Millipr	57½	59½
Miner In	3⅝	4¼
Minn Gas	18⅝	18⅞
Miss Vl G	11½	12¼
Mrs S Ple	11	11⅛
Mont Col	5⅞	6⅛
Moore P	9¼	10¼
Moore S	18½	19½
Motch M	3	4
Mot Club	4⅝	4⅞
Mueller	7⅛	9
Nareg Cp	5⅛	6⅛
Nat G&O	8⅛	9½
Nat Lib	3⅝	3⅝
N Patent	9⅛	9⅛
N SecPsh	4⅛	4⅝
Nainw Rl	3⅝	4⅛
NJ Nat G	13	13⅝
Nielsn A	20⅝	21¼
Nielsn B	22	22⅛
NoCar Gs	8¼	8⅝
N Eur Oil	27⅛	28½
Nortrp Kl	26⅛	27½
NW NatG	7⅛	7⅝
NW PuSv	18⅛	18⅝
Noxel Cp	12¼	13
Ogilvy M	20⅛	21½
Ohio Ferr	13⅛	14
Oll Shale	5⅛	5½
Ormont	5⅛	5⅝
Otter TP	18	18½
Over NA	1⅛	2½
Pabst Br	28¼	28⅝
PacGa R	26½	27¼
Pakco	1	1⅛
Park Dr	21¾	22½
Parks H	2⅝	3¼
Pauley P	6½	6⅞
Peerl Mf	18¾	19
Pa Enter	14⅝	15⅝
PnzlOil B	10	10⅛
Pepsi BW	6⅛	6⅝
Petrolit	74	75½
Petribon	21¼	22¼
Philip L	10⅝	10⅞
Piedmt A	4	4½
Pinkrtn	38⅛	39
Pion HIB	29⅝	30¼
Pistilin	2	2½
Possis Cp	2½	3
Progrp	1⅞	2¼
Pub S NC	9⅛	9½
P Bennet	41	42
PutD Cap	4⅛	4⅝
Qual Inns	2	2½
Ragen Pr	3½	4
Rahall C	4⅞	5⅜
Raych Cp	253	253
Raymnd	9⅛	10¼
Recog Eq	7	7¼
Road Ex	39	39¾
Robn M	8⅛	9¼
Roberts J	3¼	4¼
Roselon	3⅛	4⅛
Rouse	4	4¼
Rus Stov	15	15⅝
Sadlier	1⅝	2⅛
Scan Dat	1⅞	2⅛
Scripps H	18	19½
Seis Delt	2⅞	4¼
Seneca F	2½	3⅛
Seven U	33⅛	34
Snap Ts	31½	32½
Solid Sta	10	11
S Cal Wat	11⅛	11⅝
Sw Gs Cp	8⅛	8⅝
Sw El Sv	13⅝	14½
Standyn	15	15⅝
Sd Rcals	17½	18⅛
Stan HPd	10	11⅛
Sterlg Str	3⅝	4⅛
Strawb Cl	22	23½
Sugdal F	2	2½
Super El	4⅛	4½
TIME DC	5⅝	6⅛
Tampax	36¼	37¼
Tavlr Wl	17	17½
eech Pub	7⅛	8¼
Techcre	16½	17
Tecum P	33½	35½
Tennant	28½	30½
Tifny Co	5⅞	6⅛
Transo O	12½	13
Trico Pd	23	26
Tritn OG	2½	2⅞
Tyson F	11¼	11⅞
Un McGH	8	8⅞
US Bnkmt	3⅞	4¼
US TrkLn	11⅝	12¼
Up Pen P	15½	16
Valley Gs	3¾	7⅝
VanD Air	7⅛	8
Vance S	3⅝	3¼
Velcro	6⅛	7⅛
Ventron	23⅝	24½
Weds Pu	6⅝	7½
Wsn NG	9½	10
Webb Re	8⅝	9⅛
Weco Dvl	2⅝	2½
Weight W	6⅝	7⅛
Welling M	8½	9
Well Gar	4	4⅛
Welsbch	3⅛	4⅛
Wstn Mlg	2½	2⅞
Westmd	53⅝	54½
Wisc PL	16¼	16⅝
Wdwrd L	19½	20
Wright W	4⅛	4⅝
ZionUt B	15	15⅝

Tokyo Exchange

June 9, 1975

	Price Yen		Price Yen
…lass	387	Matsu E. Wks.	577
…n. Print.	209	Mitsubi Hvy. Ind.	129
…mk	485	Mitsubi Corp.	463
…rp	361	Mitsui Co.	471
	349	Mitsukoshi	459
	167	Nippon Elec.	182
…Motor	594	Sharp	256
	416	Shiseido	1,330
…Air L.	1,540	Sony Corp.	3,350
…El. P.	770	Sumitomo Bk.	370
…ap	361	Taisho Marine	293
…overy	327	Takeda Chem.	255
…u	364	Teijin	163
	229	Tokio Marine	522
…Ind.	526	Toray	164
		Toyota	640

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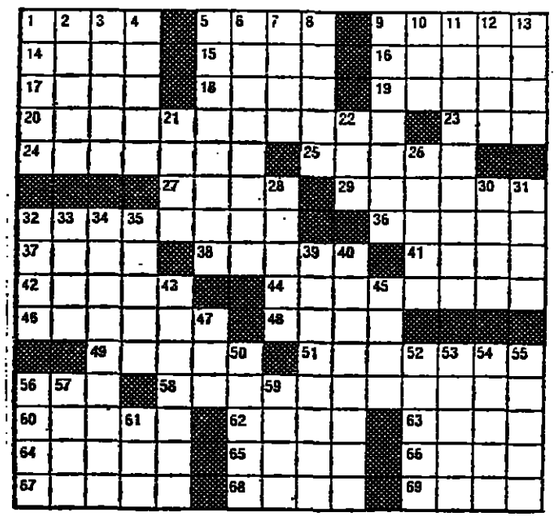
CROSSWORD — By Will Weng

ACROSS

1 Boast
5 Kind of apple or chamber
9 Stock-market grouping
14 ——poly
15 Famous traveler
16 Boredom
17 Give backing to
18 Lags, financially
19 Brazil's Rio ——
20 Word for Jenny Lind
23 Poetic word
24 Ratifies, old style
25 Mints' relatives
27 Precarious perch, at times
29 River deposits
32 Of basic importance
36 Marie Antoinette, e.g.
37 Mars: Prefix
38 Insects often strained at
41 Sound of lament
42 Deadened
44 July 4 decorations
46 Marines' training island
48 Snicker——
49 Bone: Prefix
51 Father's gift
56 Antelope
58 Numskulls
60 Remainder, in Paris
62 Tree trunk
63 Baseball's Slaughter
64 Bar on a loom
65 By any chance
66 Lonesome tree
67 British service women
68 N. L. players
69 Matinee days: Abbr.

DOWN

1 Lifting device
2 Round ——
3 Designer Cassini et al.
4 Declaration signer
5 Rearing a future brat
6 Local resident
7 Shake ——
8 Bonheur and others
9 One making a bridge error
10 Chemical suffix
11 Act of swallowing
12 Attract
13 Swiss town
21 Anklebones
22 "A Shropshire ——"
26 Tree resin
28 Talks too freely
30 Jumbled word: Abbr.
31 Legislators: Abbr.
32 Vacation place
33 Town in Uganda
34 Turned up, as a nose
35 Activists
39 Burrowed
40 Contemptuous ones
43 Flustered states
45 Cal ——
47 Kind of horse or power
50 Old card game
52 For —— (not fooling)
53 Aroid of S. A.
54 "—— Want to Get Well"
55 Curves
56 Waxed
57 Approach
59 Relocate
61 Hamilton's bill



WEATHER

	C	F		C	F	
ALGARVE	18	64	Cloudy	MADRID	24	75	Cloudy
AMSTERDAM	23	73	Fair	MILAN	22	72	Cloudy
ANKARA	21	70	Cloudy	MONTREAL	13	55	Fair
ATHENS	22	72	Cloudy	MOSCOW	23	73	Fair
BEIRUT	24	75	Cloudy	MUNICH	13	55	Overcast
BELGRADE	20	68	Cloudy	NEW YORK	17	63	Fair
BERLIN	23	73	Cloudy	NICE	20	68	Cloudy
BRUSSELS	22	72	Fair	OSLO	15	59	Fair
BUDAPEST	14	57	Rain	PARIS	23	73	Fair
CAIRO	30	86	Fair	PRAGUE	16	61	Cloudy
CASABLANCA	21	70	Cloudy	ROME	21	70	Cloudy
COPENHAGEN	22	72	Cloudy	SOFIA	18	64	Cloudy
COSTA DEL SOL	21	70	Cloudy	STOCKHOLM	24	75	Fair
DUBLIN	19	66	Fair	TEHRAN	29	84	Fair
EDINBURGH	14	57	Cloudy	TEL AVIV	25	77	Fair
FLORENCE	17	63	Rain	TUNIS	23	73	Fair
FRANKFURT	21	70	Cloudy	VENICE	18	64	Rain
GENEVA	21	70	Cloudy	VIENNA	18	58	Rain
HELSINKI	23	73	Cloudy	WARSAW	21	70	Cloudy
ISTANBUL	-	-	-	WASHINGTON	24	75	Fair
LAS PALMAS	23	73	Cloudy	ZURICH	19	66	Cloudy
LISBON	19	66	Cloudy				
LONDON	22	72	Fair				
LOS ANGELES	15	59	Cloudy				

(Yesterday's readings: U.S., Canada at 1700 GMT, others at 1200 GMT.)

INTERNATIONAL FUNDS
ADVERTISEMENT
June 9, 1975

The net asset value quotations shown below are supplied by the Funds listed. The International Herald Tribune cannot accept responsibility for them. Following marginal symbols indicate frequency of quotations supplied for the IHT. (d)—daily; (w)—weekly; (r)—regularly; (l)—irregularly.

(w) Alexander Fund.....$7.00
(d) Am. Express Int'l Fd.....$7.50
(w) Apollo Technology pr...SF70.85
(w) Austral Select. Fd $3.30

BANK JULIUS BAER & Co. LTD.:
— (d) Baerbond.....SF784.25
— (d) Conbar.....SF713
— (d) Grobar.....SF526
— (d) Stockbar.....SF803
(w) Bruppinvest.....$13.44
(d) Can. Gas & Energy Fd.....$11.95
(d) Can. Secur. Growth Fd.....$4.96

CAPITAL INTERNATIONAL S.A.:
— (w) Capital Int'l.....$13.90
— (w) Capital Italia S.A.....$9.51
(d) Capital Rentinvest.....LF987
(l) Cleveland Offshore Fd.....$692.40
(w) Convert. Fd. Int.A Certs.....$1.33
(w) Convert Fd. Int.B Certs.....$11.10
(d) Convert. Bond Fd. N.V.....$8.20

CREDIT SUISSE:
— (d) Canasec.....SF551
— (d) C.S. Fonds-Bonds.....SF71.00
— (d) C.S. Fonds-Int'l.....SF88.00
— (d) Energievalor.....SF63.75
— (d) Unisec.....SF961
— (d) Europavalor.....SF123.50
(l) Crosby Fund S.A.....$4.35

G.S. INT'L MANAGEMENT:
— (w) G.S. America Fd.....$9.77
— (w) G.S. Income Fd.....$8.26
(w) D.G.C.....$41.76
(d) Delta Invest. Fund.....$8.88
(d) Delta Multifund.....$8.03
(d) Daiwa Int'l Fund.....Yen9,301
(d) Dollar Fund (ex-div.).....$1.44
(d) Dreyfus Fund Int'l.....$11.40
(w) Dr. Interest Inv. Fd.....$13.01
(w) Europe Obligations.....LF981
(d) Executive Fd of Canada.....$5.64

FIDELITY:
— (w) Fidelity Equitalia.....$5.03
— (w) Fidelity Int'l Fund.....$15.03
— (w) Fidelity Pacific Fd.....$20.95
— (d) Fidelity World Fd.....$9.72
(d) Fiducrex.....SF902
(w) First Intern'l Fd.....$117.60
(w) First Int'l Realty Sec.....$14.63
(d) First Nat'l City Fund.....$29.76
(d) First Security Cap Fd.....$35.71
(w) Fleming Fund S.A $53.57
(w) Fleming Japan Fund.....$20.26
(w) Foreselect Issue Pr.....SF1,024
(d) Formula Selection Fd.....SF56.66
(d) Fondinalia.....$11.26
(d) Fund of Nations.....$5.38
(d) Fund of N.Y. Inc-dex.....$9.86
(w) Future Australia Fd.....Aus.$6.58

G.T. (BERMUDA) LIMITED:
— (w) Berry Int'l Fund.....$10.27
— (w) Berry Pac. Fd Ltd.....$24.10
— (w) G.T. Dollar Fund.....$6.01
(w) Guardian Gr Fd. Int'l.....$7.34
(w) Hausmann Holdgs. NV.....$5,540
(l) H.O.I.T. Hobst.....$26.09
(g) Icofund.....$10.06
(d) Interlix.....SF283.75
(d) Interfund S.A.....$10.89
(w) Intermarket Fund.....$96.23
(w) Int'l Income Fund.....$22.79
(r) Int'l Privilege Ltd.....Can.$4.16
(r) Int'l Securities Fund.....$6.55
(w) Intertrust Int'l Fd S.A.....$8.97
(r) Invest Atlantique.....$37.79
(d) Italamerica S.A. Fund.....$9.34
(r) Italfortune Int'l Fd S.A.....$8.96
(r) Japan Growth Fund.....$14.29
(d) Japan Selection Fund.....$45.78
(w) Japan Pacific Fund.....$13.31

JARDINE FLEMING:
— (r) Jardine East Trust.....$10.51
— (r) Jardine Japan Fund.....$39.27
— (r) Jardine Selection NV.....$13.44

(d) KB Income Fund.....LF1,020
(d) Kleinwort Benson Int. F.....$10.31
(w) Kleinwort Bens. Jap. F.....$17.85
(w) Leverage Cap. Bond.....$23.99

L. & B.T. MANAGEMENT S.A.:
+(w) L&B-T Multi-way Fd.....SF372
+(w) L&B-T Income Fund.....SF360
(w) Luxfund.....$18.68
(d) Mediolanum Sel Fund.....$11.86
(d) Neuwirth Int'l Fund.....$2.06
(d) Neuwirth Inv. Fund.....$2.79
(w) N.A.M.F.....$67.03
(w) Nippon Fund.....$34.22
(w) Nor. Amer. Inv. Fund.....$6.28
(w) Nor. Amer. Bank Fd.....$7.06
Pegasus.....$7.16
(r) Olympic Cap. Fd Inc.....$8.76
(d) Putnam Intern'l Fund.....$23.38
(d) Renta Fund.....LF1,875
(d) Renta Capital Fund.....LF3,858
(d) Rentinvest.....LF346
— (d) Safe Fund.....$4.74
— (d) Safe Trust Fund.....$10.12
(w) Samurai Portfolio.....SF56.15

SEPRO:
— (w) Sepro (N.A.V.).....$12.17

S.M.G. FUNDS:
— (d) CSF Fund.....SF23.75
— (d) Crossbow Fund.....SF4.87
— (d) I.T.F. Fund N.V.....$7.64
(w) SMH Special Fund.....DM58.80

SOFID GROUPE GENEVA:
— (r) Parfee Sw. R. Est.....SF1,432
— (r) Securswiss.....SF1,021
(d) Sorea Fund.....SF178.18
(w) Star Fund.....$5.34

SWISS BANK CORP.:
— (d) America-Valor.....SF437.75
— (d) Intervalor.....SF82.50
— (d) Japan Portfolio.....SF359.50
— (d) Swissvalor.....SF197.25
— (d) Unit. Bond Select.....SF77.00
— (d) Universal Fund.....SF94.66
(w) Talent Global Fund.....$9.14
(w) Tokyo Pac. Hold (Sea).....$22.81
(w) Tokyo Pac. Hold. N.V.....$21.27
(w) Transpacific Fund.....$17.73

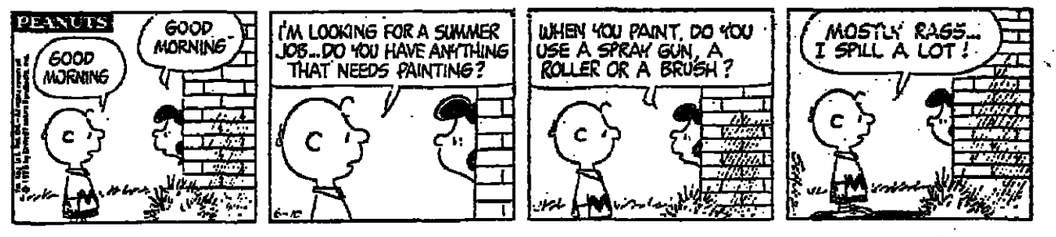
TYNDALL GROUP:
+ (r) Overseas Fd. dist.....$1.21
+ (r) Do. Accumulation.....$1.87
+ (r) 3-Way Fund Int'l.....$2.31

UNION BANK OF SWITZERLAND:
— (d) Amca U.S. Sh.....SF35.00
— (d) Bond Invest.....SF70.00
— (d) Contert-Invest.....SF74.00
— (d) Eurit Europe Sh.....SF1.18
— (d) Fonsa Swiss Sh.....SF86.50
— (d) Globinvest.....SF86.50
— (d) Pacific Invest.....SF71.50
— (d) Rometac-Invest.....SF351
— (d) Safit South Afr Sh.....SF207
— (d) Sima Swiss R. Est.....SF176.00

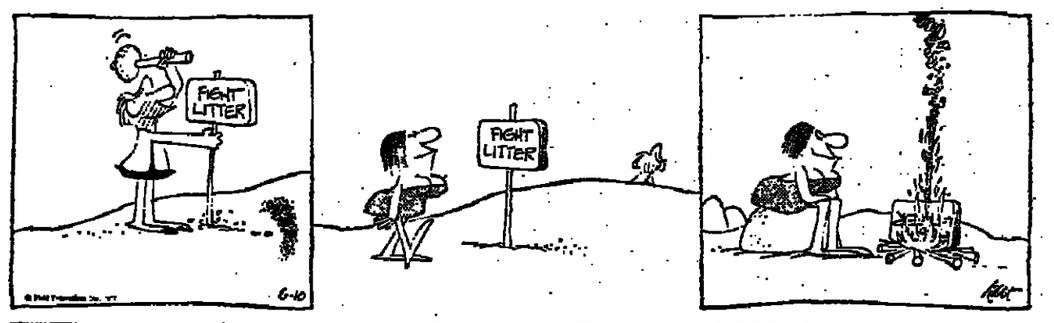
UNION-INVESTMENT, Frankfurt:
— (d) Atlanticfonds.....DM16.00
— (d) Europafonds.....DM33.80
— (d) Unifonds.....DM10.90
— (d) Univesta.....DM42.05
— (d) Unispecial I.....DM59.20
(w) United Cap. Inv Fd.....$2.62
(d) U.S Trust Invest. Fd.....$13.09
(w) Western Growth Fd.....$6.18
(w) Western Hedge Fund.....$1,349.12
(w) West Proprietary N.V.....$1,905.83
(d) World Equity Grth Fd.....$414.99
(w) Worldwide Securities.....$35.42
(w) Worldwide Special.....$3,472.17

DM — Deutsche Mark; * — Ex-dividend; + — New; N.A. — Not available; BF — Belgian francs; LF — Luxembourg francs; SF — Swiss francs; + — Offer prices; a — Asked.

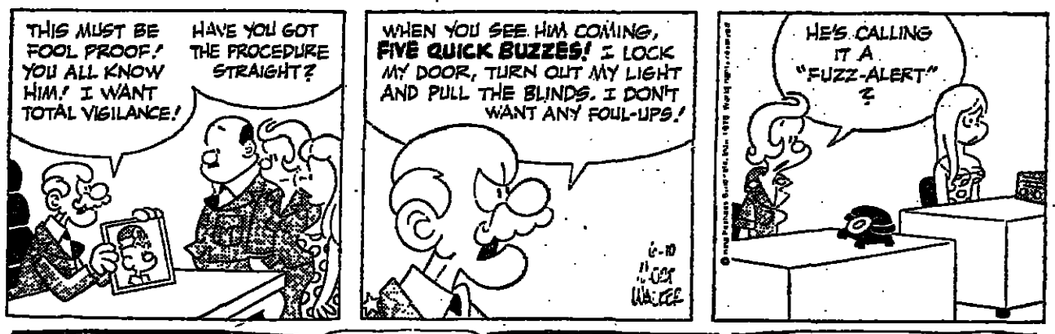
PEANUTS



B.C.



BEETLE BAILEY



WIZARD of ID



REX MORGAN M.D.



RIP KIRBY

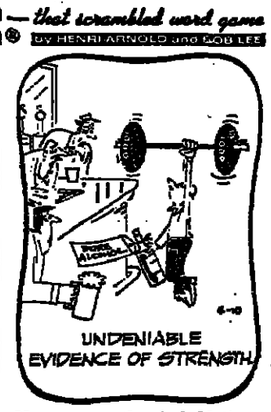


JUMBLE® — that scrambled word game

BY HENRI ARNOLD and BOB LEE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

ORFYT
NOYGA
PUNCOO
NIXFUL



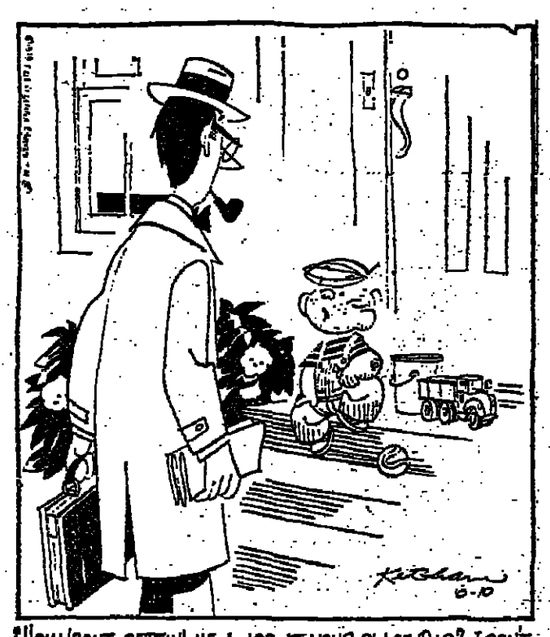
Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here: "○○○○○"

(Answers tomorrow)

Saturday's Jumbles: DOWDY LEAFY UNEASY VALISE
Answers: *Relied on for good seats at the races* — SADDLES

DENNIS THE MENACE



BOOKS

THE PERSONAL MEMOIRS OF JULIA DENT GRANT

Mrs. Ulysses S. Grant

Edited by John Y. Simon. Introduction by Bruce Ca and "The First Lady as an Author" by Ralph G. New; G.P. Putnam's Sons. 346 pp. Illustrated.

Reviewed by Alden Whitman

ALTHOUGH publication of these memoirs 80 years after their composition will not greatly alter historians' delineations of Ulysses Simpson Grant, it is likely to direct new interest to the woman who also occupies that ponderous tomb on the site of the Revolutionary Battle of Harlem Heights in Manhattan. Apart from Isabel Ross's "The General's Wife," which appeared 16 years ago, Julia Grant has been something of a biographical cipher. Miss Ross was permitted to read the memoirs, but not to draw from the manuscript "in any way," so that her book, as good as it is, lacks the flavor of Mrs. Grant's marvelously appealing idiom. Now, however, it is possible to get closer and to realise that Mrs. Grant was a remarkable person in her own right.

These memoirs, an extension of "The Personal Memoirs of U.S. Grant" that the general completed shortly before his death in 1885 and that dealt almost entirely with his Civil War experiences, were written—well, dictated largely—between 1885 and 1890. Finishing touches were added by 1894. They appear to come from an abundantly clear recollection and to be shaped by a storyteller's gift. Mrs. Grant was not, to be sure, introspective, but she was no empty-headed prattler, so that her life story contains both substance and texture.

The pampered and good-looking daughter of a Missouri planter and slaveholder, Julia Dent was gently raised, but she had a streak of stubborn independence and a command of wiles to go with it. When Ulys, as she called Grant, came into her life, she overcame her father's objections to marrying a vagabond Army man. "General Grant was the very nicest and handsomest man I ever saw," she concluded, and it was a feeling that abided. For his part, he seems to have been caring and indulgent—a wife knew it.

"The Captain," she was very kind to me whe childish and unreas Whatever marital proble tensions the Grants expe they are not recounted not even those of the days when he had left th and had a hard time ends meet. Perhaps Mrs. chose to forget them, bu likely, it seems to me, is th ability that Mrs. Grant p a wholesome loyalty to he ization of her husband, had to be some oasis of ha and concord amid failu she undertook to provide if he nipped from the barrel, that too was part

But Julia Grant had a spunk withal. When her h was first elected Preside sold their Washington without her permission. clined to sign the deed. was "incredulous," she s she held her ground, and l drew the sale. "Very wel send word that my *wife let me* sell the house." Grant recalled her husb saying, and she added:

"The dear General thou shaft would annihilate i it did not. I said, as I l room indignant, 'Very w may do so.'"

It is a scene to warm th of feminists, who may be a trick or two in not e *Mrs. Grant as a 19th-* "sister." And I suspect t house episode was not t time that she told the old to beat a retreat, for Julia for all her lovingness and siveness, was on the evid her memoirs, far from be servient.

She was, though, overf public displays of affecti regard for her husband a self. The aimless world to the couple made after second presidency is n reported, and Mrs. Grant bit tedious. But this is a t not a basic flaw, in her ch and personality, for what out in these memoirs i Grant's artlessness. She natural person and a one. She spins a story of r love, of happiness, of c ment, and there is no re doubt that she worked l make this possible both i self and "my dear Ulys."

Alden Whitman is on t of The New York Times.

Solution to Friday's Puzzle

U	S	E	S		W	H	I	C	H		S	G	T	S
P	E	R	U		H	O	L	I	O		C	E	R	O
S	W	A	B		I	S	L	A	M		U	N	I	T
			M	I	N	E	S	W	E	E	P	E	R	
S	T	E	A	M	E	D		S	A	S	S	E	D	
T	I	A	R	A	S		S	M	I	T		E	M	U
S	P	R	I	G		E	P	I	C		P	E	E	N
			N	E	W	Y	O	R	K	E	R			
A	P	S	E		H	E	R	O		R	I	M	A	E
P	R	O		S	E	A	T		D	I	V	E	R	S
T	O	U	P	E	E			D	E	C	A	D	E	S
		D	R	E	A	D	N	O	U	G	H	T		
O	D	E	R		L	I	N	E	R		E	E	L	S
D	E	S	K		E	L	A	T	E		E	X	I	T
A	R	T	I	Y		S	E	N	S	E		R	E	L	Y

BRIDGE — By Alan Tr

The diagramed hand illustrates the difficulty of estimating the likely score in a bridge tournament. North and South can make 11 tricks in hearts without difficulty and East-West can save effectively in spades.

One way or another, one would expect North-South to have a plus score. But one pair in a recent event had a misunderstanding and wound up in a ludicrous contract. South opened one club, using the Schenken "Big Club," and West modestly intervened with one spade. North's two-heart bid was a weak action showing long hearts and little else.

South eventually bid a Blackwood four no-trump. As North's earlier bid of two hearts was inconsistent with possession of two aces, he thought he could afford to bid five hearts as a sign-off. South was surprised and pleased to learn that his partner held two aces, taking the response at its face value, and no doubt considered a grand slam. He contented himself with six hearts, but then persevered with six no-trump when West, believing his opponents, saved in six spades.

Six spades doubled would have given North-South an excellent score. As it was, West was charmed with the prospect of defending six no-trump. He rightly did not double, since he expected to collect more by defending six no-trump undoubled than seven hearts doubled.

A mean West would have led two low spade honors to the first two tricks, keeping North's hopes alive briefly, but West led his spades from the top down. As he cashed his seven winners, he received a club signal from his partner and that was down eight. Seven hundred to East-West.

North and South had things to say to each o the post-mortem, but no the table doubted that Ea had a top score and North a bottom.

They were all quite wro believe it or not, North scored better than avera the majority of tables section, South opened o and West bid a direct four South reopened with a and North, wrongly, did inclined to bid his hearts five-level, and four doubled was the final con

Every North led his s club, and every West home with a score of 790 the 700 score in six n The club ace won the fi and a heart was sur West was then able to heart in dummy and ev score his 10th trick in d *by finessing.*

NORTH
♠ 543
♡ Q87642
◇ J84
♣ 7

WEST	EAST
♠ AKQJ1062	♠ 97
♡ 95	♡ 3
◇ 752	◇ Q10
♣ 8	♣ A10

SOUTH
♠ 8
♡ AKJ10
◇ AK6
♣ KQJ95

Both sides were vulne

The bidding:

East	South	West	
Pass	1 ♣	1 ♠	
Pass	2 ♣	4 ♠	
Pass	4 N.T.	Pass	
Pass	6 ♡	6 ♠	
Pass	6 N.T.	Pass	
Pass			

West led the spade ac

هكذا من الأصل

حكرا بن الأصل

vatar Wins at Belmont ; Triple Crown Races re Split Three Ways

By Gerald Strine

IONT, N.Y., June 9 (WP).
tar gave Bill Shoemaker
th Belmont Stakes victory
California its first success
dern times in this race in
g off favored Foolish
re by a neck Saturday in
/2-mile finale to the Triple
series.

result marked the first
since 1970 that different
-olds have captured the
cky Derby, Preakness and
it. Avatar had been
to Foolish Pleasure at
ill Downs and fifth to
Derby at Pimlico. Master
was third Saturday, 3 1/2
i behind Foolish Pleasure.
maker, 43, at the top of
fession for nearly 30 years,
t have a classic victory to
edit since scoring aboard
cus in the 1967 Preakness
elmont.

rday he tied Earl Sande
ird place in the Belmont
standings. Eddie Arcaro
nmy McLaughlin each rode
nners of the "Test of the
ion." Shoemaker has a
nenal percentage in this
ive-for-eight. His previous
in addition to Damascus,
tallant Man (1957), Sword
(1959) and Jaipur (1962).
was a typical Shoemaker
a super race, a super
rainer Tommy Doyle said.
nly worry was Avatar's
the gate and the possi-
he'd loaf once making the

ar went off at odds of
the sixth choice in a field
e that embraced eight
ng interests. He was the
second choice in the
ess, 11 to 1 on Derby Day.
elmont time was 2:28-1/5
n officially fast but dead

maker said he didn't want
e the lead as soon as he
ut the horse in front of
aster Derby) died. I had
o the front. Avatar start-
pull himself up just before
teenth pole (when nearly
h in front) so I switched
ip and hit him.
didn't work. I switched
gain and Avatar picked it
it away."

ar is owned by Arthur
n Jr., a Texas oilman
best horse until this spring
nconscious, which ran fifth
Kentucky Derby favorite
Victory Saturday was
$116,160 of the $193,600

r's richest victory had
he Santa Anita Derby,
$82,900.

h Pleasure's trainer, Le-
lley, said after his colt
Preakness that the racing
as too loose and cuppy.
Jacinto Vazquez agreed.
ez had no excuse today.
had dead-aim on the
from the three-eighths
it he just couldn't catch
e Panamanian rider re-

ar was a length in front
the eighth pole and
Pleasure was the only
losing a late threat. Fool-
asure gained slightly with
tride but it was apparent,
s from the wire, that the
was not going to get up

loss was only the third in
Pleasure's 14-race career,
rd in his last five outings.
Belmont history book
only two California-breds
g the Belmont. They were
che in 1893 and Africander
rs later. California-based
have rarely made it to
the last of the Triple Crown races in recent years. Candy Spots, the Preakness winner, lost to Derby winner Chateaugay, while Majestic Prince's unbeaten record and bid for a sweep of the Triple were ended here by Arts And Letters in 1969.

Revenge by a Nose

CHANTILLY, France, June 9 (AP).—By the margin of a nose, a French stable, which had been seeking revenge, prevented an Italian owner from seeing his horses sweep the derbys of Europe.

Val de l'Orne yesterday won the Prix du Jockey Club—the French Derby—here as the colt caught Patch in the final strides to take the victory. The 3-year-old French bred winner was the even-money favorite with the large nationalistic crowd.

Last Wednesday, Val de l'Orne's highly-touted stablemate, Green Dancer, was the favorite in the English Derby at Epsom but could only finish sixth to Grundy, a colt owned by Carlos Vittadini. The Italian chemical industrialist, who had another of his horses win the Italian Derby earlier this season, also owns Patch.

Patch, after getting the lead in the stretch on a perfectly timed ride by Irishman Pat Eddery, could not hold off the charge of the French horse owned by perfume king Jacques Wertheimer and trained by Alec Head, with his son Freddy in the saddle.

Finishing third in the mile and a half classic was the race's second choice, Mariacci, owned by Baron Guy de Rothschild and ridden by Gerard Rivases. The Rothschilds, who during the past century have dominated the French horse racing scene, once again found the Jockey Club their jinx race—they have not won France's most important 3-year-old classic since 1890.

Fourth in the field of 11 was Val de Fier, the pacesetter for most of the outing, who was ridden by England's Lester Piggott.

The nose victory brought the winner's entourage a reward of more than 900,000 francs ($225,000) of the total purse of about 1,500,000 francs. It was the third straight victory this season for the colt sired by Val de Loir, who won this classic 13 years ago, and his fourth victory in five overall starts.



Associated Press.
CATCHING UP—The New York Yankees backstop, Thurman Munson, disagrees with plate umpire's decision.

Lauda Drives Ferrari To 3d Straight Victory

ANDERSTORP, Sweden, June 9 (UPI).—Niki Lauda's victory yesterday in the Swedish Grand Prix took the Austrian a step nearer to the world championship and to equalling the record set by the man who inspired him to begin Formula One racing.

The third consecutive victory for the Lauda-Ferrari combination, at the Scandinavian Raceway, was unlike his start-to-finish triumphs at Monaco and Zolder. Yesterday, the 26-year-old Austrian had to work his way from sixth place and took the lead 10 laps from the finish.

The victory gave him a 10-point lead—32 to 22— in the world championship over Argentina's Carlos Reutemann, who finished second in a Brabham; it also put Lauda in a position to make it four in a row in two weeks time at the Dutch Grand Prix at Zandvoort—the eighth race in the championship.

The last man to achieve the feat was Lauda's early hero, the late Jochen Rindt, who took the Dutch, French, British and Belgian events before being killed at Monza practicing for the Italian Grand Prix in 1970.

"I'll be looking forward to making it four in a row," said Lauda, who averaged 100.5 miles an hour for the 80 laps of the 2.5-mile track. He clocked 1 hour 59 minutes 18 seconds to beat Reutemann by 6.3 seconds, with his Ferrari teammate, Clay Regazzoni of Switzerland, taking third.

American drivers Mario Andretti and Mark Donohue finished fourth and fifth. In each case, it was their best performance in Formula One this season.

Andretti, driving here for the first time, had few problems with the Parnelli. "It was a very good race for me," said Andretti. Donohue's fifth, in the Penske, earned him his first two points ever in the world championship.

Vittorio Brambilla of Italy, who surprised everybody by taking the pole position for the race, led for the first 16 laps before Reutemann overtook him. Brazil's Emerson Fittipaldi, who led the world championship standings until two weeks ago, had another disappointing race, plagued with front suspension and handling problems on his McLaren.

A's Holtzman, Orioles' Palmer Hurl One-Hitters

NEW YORK, June 9 (NYT).—Ken Holtzman, who gave serious thought to quitting last season, and Jim Palmer, uncertain he would be able to pitch this season, turned in one-hitters yesterday.

The performance of Holtzman, who dislikes the traveling aspect of baseball, was the more dramatic one. The 29-year-old A's lefthander came within one pitch of fashioning the third no-hitter of his career as he beat the Detroit Tigers, 4-0, in Oakland.

Tom Veryzer, a shortstop who played in only 32 games for the Tigers in his rookie season last year, spoiled the no-hit bid with two outs in the ninth. He ripped a two-strike double into left-center field, just beyond the reach of Bill North's desperate lunge. North appeared to get a slow start on the ball and, after throwing the ball back to the infield, he flung his glove angrily in the air, then leaned over the center-field fence in disgust.

"I wanted that no-hitter," said North. "I blame myself. I want to catch everything hit to center field."

Holtzman said he couldn't blame North. "I could see the ball was carrying," said Holtzman. "At first I thought he might get to it, then I saw he wouldn't and I just worried about getting the last out of the game." He got it with his seventh strike-out.

Veryzer, who batted last in the order for the Tigers, said he thought at first his ball would be caught.

"I guess the no-hitter would have meant a lot more to him than the hit does to me," said Veryzer.

Palmer, who had four successive seasons of 20 or more victories and last year was bothered by a sore elbow, turned in the third one-hitter of his career as Baltimore beat Kansas City, 1-0, at home. Hal McRae's line single to center in the fourth ruined Palmer's try for his first no-hitter.

Palmer, who slumped to a 7-12 record last season, has been far more impressive this season. In winning his ninth game and his fifth by a shutout, he lowered his earned-run average to 1.55, the best in the American League, and has a 9-3 record. It was the 31st shutout of his career.

Twins 7, Red Sox 5

At Boston, a double by Larry Hisle led to a six-run ninth inning and gave Minnesota a 7-5 victory over the Red Sox. The triumph snapped the Twins' seven-game losing streak and stopped Boston's winning streak at four.

Minnesota got seven of its 14 hits in the ninth. Ten of the hits came off starter and loser Dick Pole.

Yanks 4, White Sox 1

At Chicago, Sparky Lyle preserved Doc Medich's fifth victory as the New York Yankees scored their eighth consecutive triumph with a 4-1 victory over the White Sox. Lyle, who picked up his fourth save of the season, struck out Ken Henderson and Deron Johnson with the bases loaded in the eighth inning after giving up a run on a walk to Carlos May.

The Yankees, who matched their longest winning streak in two years, broke a scoreless tie with a run in the third inning on a ground-rule double call. With Walt Williams on second base and two out, Elliott Maddox hit a line drive off the top of the left field wall. It was ruled a double because a fan touched the ball.

Indians 3, Rangers 2
Rangers 7, Indians 6

At Cleveland, Lenny Randle singled home Jeff Burroughs with the winning run in the 17th inning of the nightcap to give Texas a 7-6 victory and a doubleheader split with the Indians. John Ellis doubled home two runs to cap a three-run fourth inning and rookie right-hander Eric Raich picked up his second major league victory against no losses as the Indians grabbed the opener, 3-2.

Burroughs opened the 17th with a single off reliever Tom Buskey and Jim Spencer flied out. Mike Hargrove singled Burroughs to third and Randle bounced a sharp grounder off the mound that eluded shortstop Frank Duffy and Burroughs came home with the winning tally.

Brewers 4, Angels 3

At Anaheim, Calif., catcher Darrell Porter, batting only .191 at game time, drove in all of Milwaukee's runs with a homer and single to spark the Brewers to a 4-3 triumph over the Angels.

Phillies 4, Dodgers 2

At Philadelphia, Dave Cash belted his first homer of the season, with a man on in the fifth inning, to lead the Phillies to a 4-2 victory over Los Angeles. Jim Lonborg, who outdueled Don Sutton to pick up the victory, singled home the Phillies' first run, in the fifth. Jerry Martin opened the inning with a bloop double to right and was sacrificed to third by Terry Harmon. After Lonborg singled in Martin, Cash connected to make it 3-0.

Cards 5, Astros 1

At Houston, Ted Simmons's double and Reggie Smith's homer each scored two runs to give St. Louis a 5-1 victory over the Astros. Ron Reed chalked up his second straight victory since joining the Cardinals from Atlanta with late-inning relief help from Al Hrabosky. Simmons's double drove in two runs in the fourth to give the Cards a 2-1 lead over Ken Forsch, a reliever making his third start of the season.

Padres 5, Expos 2
Expos 3, Padres 1

At Montreal, rookie Pat Scanlon hit a two-run triple in the third inning and Steve Rogers evened his record at 4-4 as the Expos defeated San Diego, 3-1, after dropping the opener, 5-2.

Giants 3, Pirates 1
Giants 4, Pirates 2

At Pittsburgh, pinch-hitter Marc Hill singled in two runs to cap a three-run ninth inning and give San Francisco a 4-2 victory and a doubleheader sweep of the Pirates. Chris Speier knocked in two runs with a double and sacrifice fly in the Giants' 3-1 triumph in the opening game behind Ed Halicki's five-hit pitching. Glen Adams homered off starter Larry Demery to tie the nightcap at 2-2 in the ninth. Speier then singled and Steve Ontiveros walked before reliever Dave Giusti served up Hill's single.

Mets 7, Braves 6

At New York, Felix Millan scored on Elias Sosa's wild pitch in the 14th inning to give the Mets a 7-6 victory over Atlanta.

Reds 2, Cubs 1
Reds 8, Cubs 5

At Cincinnati, Tony Perez, back in the lineup for the first time since May 25, drove home three runs with two singles and a homer to lead the Reds to an 8-5 victory over the Chicago Cubs in the second game of a doubleheader after Johnny Bench won the opener, 2-1, for Cincinnati, with his 13th homer. Pedro Borbon, one of three Reds pitchers, picked up the victory, his third in four decisions, as the Reds' sweep gave them 16 victories in their last 19 games.

Lolich Milestone

In other baseball highlights during the weekend, one pitcher reached a milestone while another failed.

On Friday in Oakland, Calif., Mickey Lolich became the leading left-handed strikeout pitcher in major league history when he surpassed hall-of-famer Warren Spahn in hurling the Detroit Tigers to an 11-2 triumph over the A's.

At Anaheim, Calif., Nolan Ryan went 5 2-3 innings before failing in his fourth bid to equal Johnny Vander Meer's 1938 classic performance of back-to-back no-hitters. But he settled for his seventh career two-hitter and fifth shutout of the season as the Angels scored a 6-0 triumph over Milwaukee. Ryan, who tossed his fourth career no-hitter in his last start against Minnesota last Sunday, held the Brewers hitless until Hank Aaron singled with two out in the sixth. George Scott singled to center in the eighth for the Brewer's only other hit.

Lolich struck out Reggie Jackson leading off the fourth inning to record the 2,584th strikeout of his 13-year major league career and pass Spahn. Lolich needed two strikeouts coming into the game and ended up with four in his six innings of work for a career total of 2,586.

The stocky, 34-year-old Lolich now ranks fifth on the all-time strikeout list, which is led by the late Walter Johnson with 3,508.

U.S. Tennis Players on Hot Streak

PARIS, June 9 (AP).—A couple of tennis players who learned their tennis under the hot sun of Miami Beach made big gains today on the hot and muggy courts in Roland Garros Stadium.

Eddie Dibbs put on a fine display to defeat Italian Antonio Zugarelli, 6-4, 7-5, 6-4, to move into the quarterfinals of the men's singles. And a pert little miss, Donna Ganz, ranked No. 36 in the United States, upset Australia's Dianne Fromholtz, 6-3, 6-4, and made the women's last eight.

Stamina on the clay courts of Roland Garros brought its rewards as the sun baked the slow clay courts. Dibbs trailed Zugarelli in the first two sets but ended up a convincing winner. In the quarterfinals, he will meet one of the stars of the moment, Italian Open champion Raul Ramirez of Mexico, who downed François Jauffret of France, 6-2, 6-1, 6-4.

Ganz, 20, only got into the tournament as a substitute, yet was one of three American girls who made the quarterfinals.

Chris Evert, another Floridian, looking the only cool person among the thousands who packed the sweltering grounds, defeated Renate Tomanova of Czechoslovakia, 6-3, 6-2. Chris is the defending women's champion. American Janet Newberry hit her way past Elly Appel of the Netherlands, 6-3 6-3.

Zugarelli was one of the tournament's heroes, having disposed of second-seeded Manuel Orantes of Spain in the first round. He threatened to demolish Dibbs, too, raking in points with flowing forehands. But the little American chased everything on the slow surface and refused to be beaten.

Guillermo Vilas of Argentina powered into the quarterfinals with a 6-1, 6-4, 6-2 victory over Jan Kodes of Czechoslovakia, twice winner of this title.

Vilas's quarterfinals opponent will be Onny Parun of New Zealand, who edged John Alexander of Australia, 6-2, 3-6, 3-6, 6-2, 8-6 in a seesaw thriller lasting nearly three hours.

In a pair of upsets yesterday, Romania's Ilie Nastase was ousted by Italian Adriano Panatta, 6-4, 3-6, 7-6, 6-1, while John Andrews, ranked 47th in the United States, eliminated fellow - countrymen Roscoe Tanner, 3-6, 3-6, 6-3, 6-4, 6-4.

Australian Triumphs

CHICHESTER, England, June 9 (AP).—Syd Ball of Australia won the Rothman's grass court tennis championship Saturday by defeating Bernie Mitton of South Africa in the men's finals, 3-6, 6-3, 11-9.

Mitton had pulled a stunning upset on Friday when he defeated Jimmy Connors of the United States in a semifinal, 7-6, 6-1. It was only Connors's second loss this year.

Connors had bypassed the rich French championships in Paris this week to practice on grass in readiness for defense of his Wimbledon title in two weeks.

Greer Stevens of South Africa beat American Terry Holladay, 6-4, 6-3, in the women's final.

Odom Again Traded

CLEVELAND, June 9 (UPI).—The Cleveland Indians have traded disgruntled pitcher John (Blue Moon) Odom to the Atlanta Braves for right-handed pitcher Roric Harrison. The Indians acquired Odom from Oakland in a trade earlier this season.

NBA Signs School Star

PHILADELPHIA, June 9 (AP).—The Philadelphia 76ers have announced the signing of 6-foot-10 Darryle Dawkins, who will graduate from high school in Orlando, Fla. next week. Specifics of the reported seven-year, $1-million contract were not disclosed but Dawkins, the first high school player ever drafted by a National Basketball Association team, called it "beautiful."

Major League Standings

AMERICAN LEAGUE
Eastern Division

	W	L	Pct	GB
Boston	28	20	.583	—
New York	28	24	.538	2
Milwaukee	24	26	.480	5
Detroit	23	25	.479	5
Cleveland	23	28	.451	6 1/2
Baltimore	22	28	.440	7

Western Division

	W	L	Pct	GB
Oakland	31	22	.585	—
Kansas City	30	25	.545	2
California	27	28	.491	5
Texas	26	27	.491	5
Minnesota	24	25	.490	5
Chicago	23	30	.423	8 1/2

Friday's Results
Cleveland 7, Texas 5.
Baltimore 3, Kansas City 2.
Boston 13, Minnesota 10.
New York 5, Chicago 1.
California 6, Milwaukee 0.
Detroit 11, Oakland 2.

Saturday's Results
Detroit 3, Oakland, 0.
Boston 3, Minnesota 1.
Texas 5, Cleveland 4.
New York 6, Chicago 2.
Baltimore 7, Kansas City 3.
California 5, Milwaukee 2.

Sunday's Results
Minnesota 7, Boston 5.
Baltimore 1, Kansas City 0.
Cleveland 3, Texas 2 (1st).
Texas 7, Cleveland 6 (2d).
New York 4, Chicago 1.
Milwaukee 4, California 3.
Oakland 4, Detroit 0.

Monday's Games
Minnesota at Cleveland, n.
Oakland at Baltimore, n.
Texas at Boston, n.
California at New York, n.
Detroit at Kansas City, n.
Milwaukee at Chicago, n.

NATIONAL LEAGUE
Eastern Division

	W	L	Pct	GB
Pittsburgh	27	22	.551	—
New York	26	23	.542	1/2
Philadelphia	28	24	.538	1/2
Chicago	28	26	.528	1
St. Louis	25	25	.500	2 1/2
Montreal	17	28	.378	8

Western Division

	W	L	Pct	GB
Cincinnati	34	22	.607	—
Los Angeles	33	24	.579	1 1/2
San Francisco	27	26	.509	5 1/2
San Diego	26	28	.481	7
Atlanta	25	31	.446	9
Houston	20	39	.339	15 1/2

Friday's Results
Los Angeles 3, Philadelphia 2.
Atlanta 4, New York 1.
Pittsburgh 7, San Francisco 2.
Cincinnati 5, Chicago 1.
St. Louis 6, Houston 0.

Saturday's Results
Atlanta 7, New York 3.
Pittsburgh 7, San Francisco 6.
St. Louis 5, Houston 1.
Cincinnati 8, Chicago 1.
Philadelphia 4, Los Angeles 0.

Sunday's Results
San Francisco 3, Pittsburgh 1 (1st).
San Francisco 4, Pittsburgh 2 (2d).
Philadelphia 4, Los Angeles 2.
San Diego 5, Montreal 2 (1st).
Montreal 3, San Diego 1 (2d).
New York 7, Atlanta 6.
Cincinnati 2, Chicago 1 (1st).
Cincinnati 8, Chicago 5 (2d).
St. Louis 5, Houston 1.

Monday's Games
St. Louis at Atlanta, n.
Pittsburgh at Cincinnati, n.
Chicago at Houston, n.
Philadelphia at San Diego, n.
Montreal at Los Angeles, n.
New York at San Francisco, n.

American Golfer Easily Captures British Amateur

HOYLAKE, England, June 9 (UPI).—Vinny Giles became the 12th American to win the United States and British amateur golf titles when he overwhelmed English champion Mark James by 13 and 7 in the 36-hole final at the Royal Liverpool links Saturday.

The 32-year-old shot eight birdies and was 3 under par when he dispatched the 21-year-old British international on the 11th green of the afternoon round. It was the biggest margin for 15 years.

Giles was three times runner-up for the U.S. amateur title which he eventually won in 1972. He has played in five Walker Cup matches and three Eisenhower Trophy competitions for his country, but said Saturday: "This British title was the one I wanted. It was the last remaining thing to win. But I must say that after I played so miserably in the Walker Cup I didn't think I would get through the first round of this championship.

"I'm just glad that my game steadily improved through the week and I got more confidence."

reign Aid lps School Track Title

VO, Utah, June 9 (AP).—
inks says he's fighting in-
and winning national
hampionships in the same
: using foreign athletes.
s's University of Texas at
o team got 44 of its 55
from non-American ath-
id won the 54th National
ite Athletic Association
and field championship
ly as UCLA and Southern
nia, perennial powerhouses,
i second and third, respec-

iny and windy conditions
final session of the five-
et, El Paso gained a 10-
rst-place victory by James
a—a Kenyan—in the stee-
e and a second place in
le jump by Arnold Grimes
ing UCLA by 13 points.
arted thinking we had a
for the team title back
e took the indoor cham-
p," said Banks. "I think
that scored for us show-
ot of character in this
."

25 foreigners on a 49-man
anks was asked about the
of building a track power
sports.
heard a lot about that at
et but . . . it's very inex-
to recruit foreign athletes.
heard a lot of people
this, but colleges are now
to legislate cutbacks be-
of inflation. With an
in, say he's from the East
you have to fly him out
t him up in a hotel room
few days and pay for his
That kind of recruiting
nsive.
with a foreigner, all it
a few phone calls and a
ters."

Friday's, Saturday's, Sunday's Line Scores

FRIDAY'S GAMES
NATIONAL LEAGUE

San Francisco . 001 001 000—2 7 0
Pittsburgh ..... 000 005 11x—7 12 0
Barr, Lavelle (7), Toms (8) and Hill; Ellison (6-1) and Sanguillen. L—Barr (6-4). HR—Joshua (2d), Parker (7th), Zisk (2d).

Atlanta .... 201 000 100—4 11 1
New York .... 010 000 000—1 6 2
Niekro (6-4) and Correll; Tate, Parker (5), Baldwin (9) and Grote. L—Tate (2-5). HR—Kingman (8th).

Los Angeles ... 000 021 000—3 8 0
Philadelphia ... 000 101 000—2 6 2
Hooton, Marshall (7) and Yeager; Underwood, Garber (7), McGraw (9) and Boone. W—Hooton (4-5). L—Underwood (6-4). HR—Schmidt (11th).

Chicago .... 000 001 000—1 5 0
Cincinnati ..... 027 000 01x—5 10 0
Bonham, Frailing (6), Watt (6), Locker (7) and Swisher; Gullett (7-3) and Bench. L—Bonham (5-5). HR—Foster (9th).

St. Louis ...... 000 004 000—4 14 1
Houston .... 000 000 000—0 2 0
Forsch (6-4) and Simmons; Dierker, Crawford (6), Scherman (9) and May. L—Dierker (5-6). HR—Reitz (2d).

AMERICAN LEAGUE

Minnesota ..... 032 020 030—10 14 2
Boston .... 405 010 30x—13 8 1
Decker, Pazik (1), Albury (4), Campbell (8) and Borgmann; Tiant, Moret (6), Drago (9) and Montgomery. W—Tiant (7-5). L—Pazik (0-3). HR—Evans (6th, 7th), Oliva (3d).

Texas .... 011 030 000—5 8 1
Cleveland ..... 300 100 03x—7 6 0
Jenkins (5-6) and Sundberg; Eckersley, Laroche (7) and Ellis. W—Laroche (2-0). HR—Robinson (5th, 6th), Burroughs (11th), Hargrove (5th).

Kansas City ... 100 100 000 00—2 8 2
Baltimore ...... 010 000 010 01—3 7 0
Splittorff, Pattin (6) and Healy; Grimsley, Alexander (6), Jackson (10) and Duncan. W—Jackson (1-2). L—Pattin (3-2). HR—Brett (2d).

New York ..... 221 000 000—5 11 2
Chicago .... 001 000 000—1 9 1
R. May (6-2) and Munson; Wood, Gogolewski (3) and Downing. L—Wood (2-10). HR—Bonds (13th).

Milwaukee ..... 000 000 000—0 2 0
California ..... 400 101 00x—6 9 1
Slaton, Hausman (7) and Porter; Ryan (10-3) and Rodriguez. L—Slaton (3-7). HR—Stanton (4th).

Detroit .... 030 305 000—11 16 0
Oakland .... 000 011 000—2 8 1
Lolich, Hiller (7) and Freehan; Bosman, Perry (4), Hamilton (6) and Tenace. W—Lolich (7-3). L—Bosman (2-3). HR—Stanley (1st), Horton (13th), Rudi (6th).

SATURDAY'S GAMES
AMERICAN LEAGUE

Minnesota ..... 000 100 000—1 8 0
Boston .... 000 001 01x—2 9 0
Corbin, Burgmeier (8), Campbell (8) and Borgmann; Lee (5-5) and McCarver. L—Corbin (2-3). HR—Lynn (9th).

Texas .... 000 002 010 002—5 15 5
Cleveland ..... 000 110 001 001—4 12 3
Hargan, Umbarger (9), Foucault (9), Kekich (9), Thomas (10) and Fahey; Perry, Buskey (12) and Ellis. W—Thomas (2-0). L—Perry (5-8). HR—Hargrove (6th).

Detroit .... 000 010 200—3 8 1
Oakland .... 000 000 000—0 5 0
Lagrow (4-4) and Freehan; Blue, Fingers (7), Todd (9) and Tenace. L—Blue (9-4).

Kansas City ... 020 001 000—3 5 0
Baltimore ..... 000 050 02x—7 10 1
Leonard, Bird (5), Mingori (8) and Healy; Torrez (7-3) and Duncan. L—Leonard (2-2). HR—Brett (3d).

New York ..... 100 020 120—6 11 1
Chicago .... 020 000 100—3 6 3
Dobson (6-5) and Herrmann; Bahnsen, Gossage (7) and Downing. L—Bahnsen (4-5). HR—Bonds (14th, 15th).

Milwaukee ..... 000 100 100—2 5 2
California ..... 120 010 10x—5 8 1
Castro, Ed. Rodriguez (7) and Moore; Tanana (3-4) and El. Rodriguez. L—Castro (1-1).

NATIONAL LEAGUE

Atlanta .... 041 000 002—7 12 0
New York ..... 200 010 000—3 10 0
Morton, House (8) and Correll; Matlack, Baldwin (3), Webb (7) and Grote. W—Morton (6-6). L—Matlack (7-4).

San Francisco . 011 001 030—6 12 1
Pittsburgh ..... 300 020 02x—7 12 2
Caldwell, Heaverlo (6), Toms (7), Montefusco (8) and Hill; Rooker, Moose (6), Hernandez (6), Giusti (9) and Sanguillen. W—Hernandez (2-2). L—Toms (0-1). HR—Hebner (3d).

Chicago .... 000 001 000—1 5 0
Cincinnati ..... 022 012 00x—8 10 0
Burris, Watt (6), Frailing (6), Locker (6), Zamora (8) and Swisher; Billingham (6-3) and Bench. L—Burris (6-5). HR—Bench (12th), Driessen (1st), Morgan (7th).

Los Angeles ... 000 000 000—0 2 1
Philadelphia ... 010 001 02x—4 8 1
Rau, Brewer (8) and Yeager; Carlton (6-5) and Boone. L—Rau (5-6). HR—Allen (1st, 3d), Luzinski (11th).

St. Louis .... 010 000 031—5 7 1
Houston .... 000 001 000—1 6 1
McGlothen (6-4) and Simmons; Roberts (3-7) and May.

SUNDAY'S GAMES
NATIONAL LEAGUE
(First Game)

Chicago .... 000 001 000—1 5 0
Cincinnati ...... 000 000 20x—2 4 2
Reuschel, Knowles (8) and Swisher; Nolan (6-3) and Bench. L—Reuschel (4-6). HR—Bench (13th).

(Second Game)

Chicago .... 000 300 020—5 8 1
Cincinnati ...... 011 022 20x—8 12 0
Zahn, Watt (5), Zamora (6), Frailing (8) and Swisher; Kirby, Borbon (4), Eastwick (7), McEnaney (9) and Plummer. W—Borbon (3-1). L—Zahn. HR—Morales (2d), Perez (9th).

(First Game)

San Francisco . 101 010 000—3 8 1
Pittsburgh ..... 000 100 000—1 3 2
Halicki (2-1) and Hill; Candelaria, Hernandez (7), Giusti (9) and Sanguillen. L—Candelaria (0-1). HR—Hebner (4th).

(Second Game)

San Francisco... 010 000 003—4 9 1
Pittsburgh ...... 000 020 000—2 5 0
Williams, Lavelle (7), Moffitt (9) and Sadek; Demery, Giusti (9) and Dyer. W—Lavelle (4-1). L—Demery (2-1). HR—Hebner (5th), Adams (4th).

Los Angeles ... 000 000 200—2 6 3
Philadelphia ... 000 030 10x—4 5 2
Sutton, Marshall (6), Downing (8) and Yeager; Lonborg (5-3) and Boone. L—Sutton (10-4). HR—Cash (1st).

(First Game)

San Diego ...... 200 002 000—5 9 1
Montreal .... 101 000 000—2 9 1
McIntosh (6-3) and Moses; McNally, Carrithers (7), Demola (9) and Foote. L—McNally (3-6). HR—Sharon (1st).

(Second Game)

San Diego ...... 100 000 000—1 9 0
Montreal .... 102 000 00x—3 10 0
Freisleben, Tomlin (7), Greif (8) and Hundley; Rogers (4-4) and Carter. L—Freisleben (3-7).

St. Louis .... 000 202 001—5 9 0
Houston .... 100 000 000—1 8 1
Reed, Hrabosky (8) and Simmons; Forsch, Crawford (8) and May. W—Reed (6-5). L—Forsch (2-4). HR—Smith (9th).

Atlanta ..... 000 031 000 000 00—6 10 2
New York . 000 230 100 000 01—7 14 2
Capra, Leon (7), House (9), Sosa (11) and Correll; Hall, Apodaca (5), Parker (8), Baldwin (8), Webb (14) and Stearns. W—Webb (1-3). L—Sosa (0-4). HR—Gilbreath (1st).

AMERICAN LEAGUE
(First Game)

Texas .... 100 000 001—2 6 0
Cleveland .... 000 300 00x—3 7 0
Bibby (2-5) and Fahey; Raich, Buskey (7), Laroche (9) and Ellis. W—Raich (2-0). HR—Harrah (5th), Burroughs (12th).

(Second Game)

Texas ... 012 002 100 000 000 01—7 19 1
Cleve. ... 001 000 002 000 000 00—6 12 1
Brown Umbarger (3), Foucault (14), Thomas (16) and Sundberg; Peterson, Beene (6), Hood (8), Buskey (14) and Ellis. W—Thomas (3-0). L—Buskey (2-2). HR—Randle (2d), Burroughs (13th), Hendrick (10th), Fregosi (3d), Ellis (4th).

Kansas City ... 000 000 000—0 1 0
Baltimore ...... 000 000 10x—1 4 0
Busby (7-5) and Healy; Palmer (9-3) and Duncan.

New York ...... 001 100 002—4 9 0
Chicago .... 000 000 010—1 9 2
Medich, Lyle (8) and Munson; Kaat (8-3) and Downing. W—Medich (5-7).

Minnesota ...... 001 000 006—7 14 0
Boston .... 010 000 004—5 9 0
Goltz, Campbell (9), Burgmeier (9); Pole, Moret (9), Drago (9) and Montgomery. W—Goltz (5-5). L—Pole (1-1).

Detroit .... 000 000 000—0 1 1
Oakland .... 000 010 30x—4 7 0
Coleman, Reynolds (8) and Freehan; Humphrey (7); Holtzman (5-6) and Tenace. L—Coleman (3-6). HR—Washington (5th, 6th).

Milwaukee ... — 000 020 200—4 6 0
California ...... 000 000 210—3 6 2
Colborn, Murphy (7) and Porter; Figueroa, Lange (7) and Rodriguez. W—Colborn (1-4). L—Figueroa (4-2). HR—Porter (4th), Lahoud (4th).

Results in French Open

SATURDAY'S RESULTS
WOMEN'S SINGLES
Second Round

M. Kroshina, Soviet Union, b. L. Rowley, U.S., 6-0, 6-0; F. Bonicelli, Uruguay, b. G. Chanfreau, France, 6-4, 6-3; S. Barker, Britain, b. Linky Boshoff, S. Africa, 6-4, 6-1; Pam Teeguarden, U.S., b. L. Sugiarto, Indonesia, 4-6, 7-5, 9-7. R. Giscafre, Brazil, b. F. Guedy France, 6-1, 6-1; O. de Roubin, France, b. M. Rodriguez, Chile, 6-4, 6-3; E. Szabo, Hungary, b. B. Nagelsen, U.S., 6-3, 6-4; Donna Ganz, U.S., b. R. Darmon, France, 6-1, 6-1; J. Newberry, U.S., b. M. Forsgaardh, Sweden, 6-1, 6-4; D. Fromholtz, Australia, b. Masthoff, W. Germany, 3-6, 6-1, 6-3; E. Appel, Netherlands, b. J. Anthony, U.S., 6-1, 6-0; K. Sawamatsu, Japan, b. W. Paish, Britain, 6-3, 3-6, 6-3; C. Evert, U.S., b. M. Jausovec, Czech., 6-2, 6-3; Renata Tomanova, Czech., b. M. Neumanova, Czech., 6-2, 6-2; O. Morozova, Soviet Union, b. V. Ruzici, Romania, 6-2, 6-3.

MEN'S SINGLES
Third Round

J. Kodes, Czech., b. Paul Kronk, Australia, 6-3, 7-6, 6-3; E. Dibbs, U.S., b. N. Pilic, Yugoslavia, 6-2, 6-2, 3-6, 6-4; A. Zugarelli, Italy, b. C. Dibley, Australia, 6-2, 6-4, 7-5; R. Ramirez, Mexico, b. C. Barazzutti, Italy, 4-6, 6-4, 6-0, 6-1; J. Alexander, Australia, b. B. Prajoux, Chile, 6-1, 2-6, 7-6, 7-5; F. Jauffret, France, b. K. Johansson, Sweden, 1-6, 3-6, 6-3, 6-1, 6-4.

SUNDAY
MEN'S SINGLES
Third Round

B. Borg, Sweden, b. J. Hrebec, Czech., 6-1, 6-1, 6-1; S. Smith, U.S., b. R. Moore, S. Africa, 6-0, 1-6, 6-2, 6-3; B. Gottfried, U.S. b. R. Taylor, Britain, 6-0, 6-1, 7-5; H. Solomon, U.S., b. G. Goven, France, 6-1, 3-6, 6-1, 2-6, 6-1; J. Pilliol, Chile, b. Z. Franulovic, Yugoslavia, 6-4, 6-4, 7-5; A. Panatta, Italy, b. I. Nastase, Romania, 6-4, 3-6, 7-6, 6-1; E. Van Dillen, U.S., b. Carlos Kirmayr, Argentina, 6-4, 6-4, 7-5; John Andrews, U.S., b. Roscoe Tanner, U.S., 3-6, 3-6, 6-3, 6-4, 6-4.

France, 6-2, 6-1, 6-4; E. Dibbs, U.S., b. A. Zugarelli, Italy, 6-4, 7-5, 6-4.
G. Vilas, Argentina, b. Jan Kodes, Czech., 6-1, 6-4, 6-2; O. Parun, N. Zealand, b. J. Alexander, Australia, 6-2, 2-6, 3-6, 6-2, 8-6.

WOMEN'S SINGLES
Third Round

J. Newberry, U.S., b. E. Appel, Netherlands, 6-3, 6-3; D. Ganz, U.S., b. D. Fromholtz, Australia, 6-3, 6-4; K. Sawamatsu, Japan, b. F. Bonicelli, Uruguay, 7-6, 6-3; R. Giscafre, Argentina, b. M. Kroshina, Soviet Union, 6-2, 6-3; C. Evert, U.S., b. R. Tomanova, Czech., 6-3, 6-2; M. Navratilova, Czech., b. P. Teeguarden, U.S., 6-2, 3-6, 6-3; O. Morozova, Soviet Union, b. S. Barker, Britain, 6-1, 6-0.
E. Szabo, Hungary, by O. de Roubin, France, 6-1, 6-4.

MONDAY
MEN'S SINGLES
Fourth Round

R. Ramirez, Mexico, b. F. Jauffret.

Swim Mark to E. German

EAST BERLIN, June 9 (AP).—Ulrike Tauber of East Germany bettered her world swimming record in the 400-meter medley Saturday with a clocking of 4 minutes 52.2 seconds at the national championships. She beat her former mark by two tenths of a second, the East German news agency, ADN, reported.

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Art Buchwald

A Commission Report

WASHINGTON.—The Don Corleone Commission has just handed in its report on organized crime to the President.

Don Corleone, the godfather of the report, told newspapermen, "We have done the most thorough and comprehensive job of any commission ever appointed by the President, and we have come to the unanimous conclusion that, while a few laws were broken by organized criminals, there were no massive violations.


Buchwald

"Organized crime in the United States may have done some things in contradiction to the statutes, but in comparison to the total Mafia effort they were minor."

Don Corleone was asked if his commission had investigated the close ties between the Mafia and the CIA.

"We have heard some witnesses who have testified that the Mafia and the CIA worked closely together on several projects. But it is our opinion that this was on a lower level and none of the Mafia chieftains had ever approved of any activity involving the CIA. We would never condone our soldiers trafficking with spies and the counterintelligence people."

A newspaperman wanted to know if the Mafia was aware of any assassination attempts involving CIA personnel.

"On occasion there was talk of assassinations, but the Mafia bosses rejected it out of hand when they found out it was illegal. There have been charges in the media that organized crime worked closely with the CIA. What the average person does not understand is that, in order to do its job and protect the country's interest, the Mafia has to work with many unsavory people.

* * *

"We work with politicians, the police, informers and, I'm sorry to say, even legal businessmen. But you will never have a strong organized crime force in this country unless you can use every weapon at your disposal."

The next question Don Corleone was asked by a reporter was, "Did the Mafia promise the *CIA anything in exchange for* its cooperation in the illegal acts that were discussed?"

"I can say unequivocally that where we enlisted the CIA in our activities nothing was promised in exchange. Our feeling has always been that the CIA offered its help out of patriotism for the country, and it would have been a mistake to reward them by letting them in on any of our rackets."

* * *

Don Corleone held up the report to the newspapermen and said, "I think you are going to be surprised and pleased by the comprehensive nature of the material that is in here. We left no stone unturned to find out if organized crime figures in this country went beyond their mandate. We called 51 witnesses, including the bosses of every major city in this country, and, while a few of them admitted to minor traffic violations, we could not find one bit of evidence implicating any of them in gambling, drugs or white slavery."

"Will the information on the Mafia's connection with assasinations be made public?" the godfather was asked.

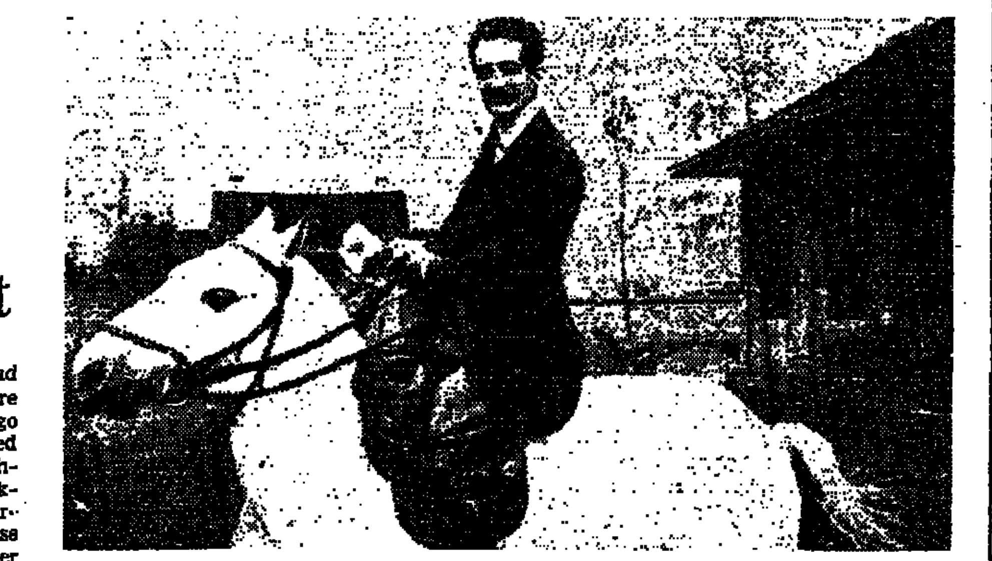
* * *

"It would be a mistake to release this information as it is confidential and not in the country's interest. If the President decides the people should know, he has it in his power to declassify the report. But great harm could be done to organized crime if its relation with the CIA was leaked at this time."

The final question asked was, "Don Corleone, do you think there is any conflict of interest in the fact that your commission was made up of people who have *been involved with organized* crime for years?"

"On the contrary, we're the only ones capable of understanding it. We leaned over backward to get at the truth and when you read the report you will be amazed at what a great job we did. This is not to say we haven't recommended any reforms. For one thing we have strongly urged that, if the CIA contacts any of our people in the future, the godfathers must be informed of it immediately."

Revival for Adventuring French Artist


Victor Segalen in China around 1909.

PARIS (IHT).—If James Thurber had been a Frenchman, and a bit more imaginative, he might have let himself go and, instead of Walter Mitty, invented Victor Segalen. Try this on your wish-fulfillment meter: A rather demure-looking young man, born in Brittany of bourgeois parents, follows the career course *indicated by his father*, a quartermaster official in the French Navy.

After a Jesuit education, he too enters the French Navy, but as a physician. His first tour of sea duty takes him to Tahiti, where he arrives just in time to buy one of the last paintings of the recently deceased Paul Gauguin. Then on to Ceylon, for an introduction to Buddhism, and Djibouti, to retrace one of the last erratic journeys of Rimbaud, who had died a decade earlier.

Returning to France in 1905 he marries at the age of 27, publishes his first book, "Les Immemoriaux," and, having met Debussy, dashes off a work called "Orphée-Roi," for which Debussy will write music. He begins to study Chinese and, after he has passed an examination, is assigned to China as part of a French naval mission. This is in 1909—toward the close of the last Manchu empire. In Tientsin he meets Paul Claudel, who in the confusing French manner is not only a poet but also a diplomat. With the blessings, evidently, of an indulgent French Navy superior, he plunges into the remote interior of central China on an archaeological expedition in the company of two other Frenchmen. His sensational discoveries include some of the earliest tombs of the Han dynasty.

A Sideline

This first encounter with China lasts *four years—long enough for him to develop* a new sideline: His first book of poems, "Stèles," is published in 1912. Meanwhile, he has also been painting and sketching in an effort to get down on paper more graphically than in prose or poetry some impressions of a region previously unknown to Caucasian travelers. But the Chinese idyll comes to an abrupt end: his country is at war.

Returning to Brest, he is assigned to the naval hospital there and, in 1915, to a marine regiment on the Belgian front. The war years pass swiftly—though he manages to produce some new paintings—and, in 1917, a new Far Eastern project develops: He persuades the French military authorities to send him back to China where, using his contacts of the prewar years, he hopes to recruit a Chinese legion to fight alongside the Western Allies. Off he goes—but he returns alone: The Chinese are not particularly interested, and the war is won without their help.

In the preceding years, though he had given indications of developing as many *hands, artistically speaking, as Vishnu*, he had tended to pocket one or two while steadily employing two or three others: those of poet and prose artist and playwright. An early affinity with the work of Mallarmé and Huysmans had drawn him

Irving Marder

into the symbolist fold. His early interest in Buddhism was reflected in "Siddharta," written as a libretto for music by Debussy. Now, with the war in Europe over, he seems momentarily at a loose end, though to his other interests have been added those of a father: three children have been born. But the lure of remote areas has evidently not diminished. Back home in Brittany, he has formed the habit of solitary walks. On May 21, 1919, he goes for a walk in the forest of Huelgoat, Finistère. There his body is found: He had injured his leg and, despite having applied a tourniquet, had bled to death

Paul Segalen's absurd, mysterious, inartistic death was, perhaps, among the details unlikely to have been invented if he had indeed been a fictional character. (He was that, too, however: the prototype of a character in a 1971 novel by Pierre-Jean Remy.) But an odd assortment of activities alone does not, of course, make a life worth commemorating. Segalen, far from being a dilettante, was that somewhat more unusual bird in the human aviary: an authentic artist whose achievement was largely neglected in his lifetime—an artist, in fact, whose output of 13-odd books was almost entirely posthumous. He has been cited as an important influence by such contemporary writers as Borges and his own work is said to reflect affinities with writers as diverse as Kafka and Mallarmé. (Segalen was born in 1878.)

Admirers find it difficult to account for his neglect, but they cite the diversity of his interests, the fact that he died at 41, and the fact that the last years of his supercharged career overlapped World War I. *But the revival*—exhumation might be a more accurate word—that began about five years ago is rapidly gaining momentum. A Left Bank bookshop specializing in Far Eastern works, l'Asiathèque (6 Rue Christine) has mounted a handsome exhibition of Segalen's books, sketches, photographs, and other memorabilia. His best-known novel, "René Leys" (1922), has now *appeared in an English translation* published by the Chicago firm of Philip O'Hara. The same house is bringing out a translation of Segalen's "Le Fils du Ciel," which is about Kwang-hsu, next-to-last ruler of imperial China. And the French revue Granit will devote its entire forthcoming issue to him. Meanwhile, his daughter, Annie Joly-Segalen, has been carrying on *the family tradition*. ("Segalen et Debussy," published in 1961.) But only as a writer: She does not paint, practice medicine, or excavate Han dynasty tombs.

PEOPLE: *Art Dealer's Taxes: Appeal Is Refused*


THE CHAMP—Joe De[...] a Baltimore city emp[...] polishes *off* a Polish [...] dog, his 19th, in th[...] annual Polack Joh[...] Sausage Derby in Balt[...] last weekend. As he c[...] ed the $100 first prize [...] 5-foot trophy, he sai[...] secret was "all in my [...]

A French appeals court has refused to suspend a tax action against art dealer **Daniel Wildenstein** who is free on bail of $750,000. He is accused by the Ministry of Finance of reporting only one-fifth of his income in the early 1970s. The high court said that Wildenstein reported yearly income from $12,500 to $15,000 but noted that he owned real estate, more than 150 racehorses, a private plane, helicopter and a yacht. Wildenstein argued that he had offered state galleries several collections of paintings whose value would cover any tax he might be asked to pay. He also said that he was living in the United States at the time the French tax authorities made their investigation and that the French should consult U.S. and Swiss tax offices.

* * *

Former model **Paulene Stone**, widow of actor **Laurence Harvey**, has published a book about their marriage: "One Year Is Enough: My Life With Laurence Harvey." In it, she tells how Harvey once tried to commit suicide by putting his head in a gas oven. Finding it thick with grease, he decided to clean it first. "By the time the bloody thing was spotless, I'd gone off the whole idea," he told her.

* * *

MARRIED: **Susan Roosevelt**, a great-granddaughter of President **Theodore Roosevelt**, to **William Floyd** in Oyster Bay, N.Y., last week. Both are graduates of Harvard Law School and plan to practice law in Boston. ARRESTED: **John Paul Getty III**, grandson of billionaire **John Paul Getty**, Sunday in Malibu, Calif., in connection with the theft of a pick-up truck. He was released on $2,000 bail. A sheriff's spokesman said Getty struck a guard rail with his small foreign car Saturday night, abandoned it and allegedly stole the truck parked nearby. A highway patrolman stopped Getty and gave him a speeding ticket. The officer learned that the truck Getty was driving had been stolen. Getty was arrested at his home in Malibu.

* * *

Columnist **William Buckley jr.**, his son **Christopher**, 21, and Buckley's sister-in-law **Kathleen** are en route from Miami to Marbella, Spain, aboard the 60-foot schooner Cyrano. Mrs. Buckley "doesn't like to sail," he said. Buckley plans to leave the Cyrano in Europe, chartering it [...] and Mrs. **David Niven**, [...] others. His longest previo[...] ing venture was the 1,00[...] from Bermuda to St. T[...] in 1972.

* * *

The Washington State S[...] Court has disbarred Egil [...] jr., citing his 1974 convict[...] conspiracy in the burglary [...] offices of Dr. Lewis Fieldi[...] former psychiatrist of [...] **Ellsberg**.

* * *

American Indian Mo[...] leader **Russell Means** is in [...] factory condition in a Bi[...] N.D., hospital. He was [...] the stomach Saturday by [...] of Indian Affairs police [...] Lt. **Pat Kelly**, 45, according [...] BIA. Also according to th[...] it was an accident. On S[...] Means said that the BIA [...] was "completely erroneous [...] that he had been shot by [...] son. The incident occurre[...] Cannonball Bridge on St [...] Rock Reservation.

—SAMUEL JUST[...]

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16th: QUAI LOUIS-BLERIOT: View on Seine. Large double living, 2 bedrooms, 2 bathrooms, large kitchen, telephone. Fr. 3.000 net. 224.00.10.

16th: High floor, double living, 2 bedrooms, well furnished, telephone. Fr. 2,800. Tel.: 642.68.20.

ON CHAMP DE MARS: Splendid view, 5 rooms, 5th floor, Fr.3,800.

KLEBER: Superb 160 sq.m., 4 rooms. Fr. 3,500. Tel.: 346.60.40/-874.09.24.

REAL ESTATE TO LET, SHARE

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8th, MARCEAU: Top floor, modern living, dining, bedroom. Charming view. Price: Fr. 3,000. 722.59.51.

NATION: Superb apartment, 2/3 rooms, 100 sq.m., comfort, telephone, equipped 100 sq.m. terrace. Fr. 2,350 net. 346.74.04.

7th, BRETEUIL: High floor, on garden, facing south; cute 5-room apartment, bath, telephone, balcony, luxuriously furnished. Fr. 2,700. Call: 555.64.49.

SUFFREN: Living, dining-room, 2 bedrooms, kitchen, bath, phone. Fr. 1,600. 754.25.44.

17th, WAGRAM: 40 sq.m., luxurious studio, kitchen, bath, phone. Fr. 1,000, charges included. Tel.: 555.69.65.

NEUILLY: Owner. High class 3/4-room flat. Moderate. 722.23.31.

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DUPLEX in private townhouse, quiet, greenery, sunny, living + office (or bedroom) + 2 bedrooms+bath. NEWLY DECORATED. F.3,500. 256.22.25 & 22.38.

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VILLAS — 704.63.51
Nanterre: 7 rooms, large garden ....Fr. 3,000
Ville-d'Avray: New, 9 rooms ....Fr. 5,250
Bois-d'Arcy: New, 8 rooms Fr. 2,000

NEUILLY — 704.63.51
Living, 3 bedrooms ......Fr. 2,050
Near woods, luxe, 6 rooms Fr. 5,000

CHAMPS ELYSEES: Luxury 5 rooms, 150 sq.m., all comfort, phone. Fr. 4,000. T.: 704-34-77.

NEUILLY: Exceptional 6 rooms, modern apartment, 190 sq.m., 3 bathrooms, garage. American Reference Company. — 359-88-82.

PARC MONCEAU: Double living + 1 bedroom, equipped kitchen, 50 sq.m. American Reference Company. Tel.: 359-48-16.

Owner rents *half independent house*, modern kitchen, phone, garden, suitable couple. Fr. 1,500 monthly. Tel.: 583-77-77. Porte d'Ivry.

COURCELLES, near Parc Monceau, 6th floor: sumptuous double reception + 3 bedrooms, 2 baths, fully equipped kitchen, phone. Fr. 4,200. Call owner: 622-21-57

7th, VANEAU: Facing 17th-century hotel and its garden. 5th floor, elevator, 3 rooms, 2 baths. Fr. 3,500 + charges. Avenue Henri-Martin: *Very sunny 80 sq.m.*, 2 rooms, kitchen, bath, high floor. Fr. 2,000. Telephone to: 260.28.66, mornings.

NEUILLY, BLD. MAILLOT: 2nd floor, recent building, large balcony, 250 sq.m., large salon, dining-room, 4 bedrooms, 3 baths, 1 shower, equipped kitchen, maid's room, garage. Telephone: 224.00.10.

XVIth, RUE MOLITOR: Luxurious apartment, 240 sq.m., 4 bedrooms. Fr. 4,900. 359.85.39 (Mr. Parker), or 520.96.71, after 4 p.m.

ST.-CLOUD: On park. Double living, 3 bedrooms, bath, 2 W.C., garage, tennis. Fr. 3,000 net. Tel.: 525-10-40.

7th, BRETEUIL: In class building, double living + bedroom, pantry, bath, phone. Fr. 1,800, charges included. 355.19.01.

NEUILLY: Very luxurious. On woods. STUDIO, equipped kitchen, bath, telephone. Fr. 1,100 + charges. Tel.: 380.35.31.

TROCADERO: 230 sq.m., 7 rooms, 2 baths, kitchen, telephone, maid's room. — Ranelagh: Living + 1 bedroom. Telephone to: 073.98.15.

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REAL ESTATE TO LET SHARE

FRENCH PROVINCES

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U. S. A.

NEW YORK CITY FURNISHED: 3-bedroom apartment. June-July-Aug. $1,500 *monthly*. References. Box 11,326, Herald, Paris.

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REAL ESTATE FOR SALE

PARIS AND SUBURBS

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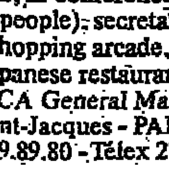
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